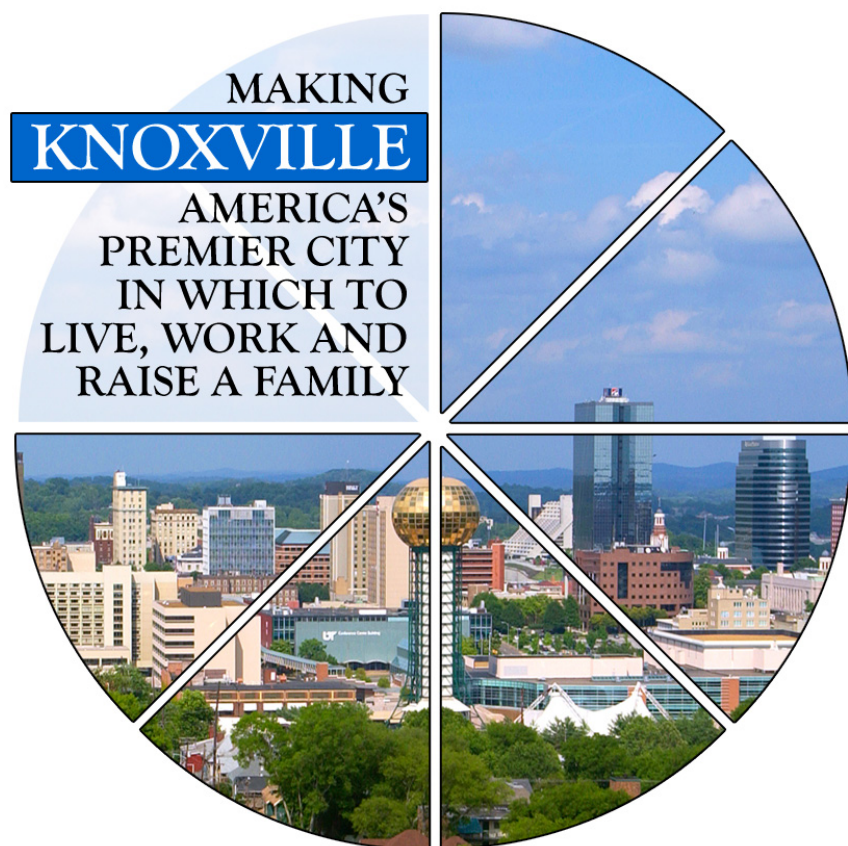




CITY OF KNOXVILLE
BILL HASLAM, MAYOR



SEMI-ANNUAL FINANCIAL REPORT AS OF DECEMBER 31, 2009

KNOXVILLE, TENNESSEE
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CITY OF KNOXVILLE, TENNESSEE

**Financial Report for the Six Months Ending
December 31, 2009**

MAYOR

Bill Haslam

MEMBERS OF CITY COUNCIL

District One:	Nick Pavlis
District Two:	Duane Grieve
District Three:	Brenda Palmer
District Four:	Nick Della Volpe
District Five:	Bob Becker, Vice Mayor
District Six:	Daniel Brown
At-Large:	Joe Bailey
At-Large:	Marilyn Roddy
At-Large:	Chris Woodhull

Deputy to the Mayor

Larry Martin

OFFICE OF MANAGEMENT AND BUDGET

Boe Cole, Comptroller
John Harold, Senior Financial Analyst
Blake Young, Financial Analyst

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City of Knoxville
 General Fund
 Balance Sheet
 December 31, 2009

Assets

Cash & Cash Equivalents	\$	230,804.94
Investments		44,698,769.29
Inventories		395,182.27
Taxes Receivable		48,751,038.81
Accounts Receivable		431,987.59
Notes receivable		86,435.29
Due from Other Governments		1,843.06
Due from other funds		360,264.99
Total Assets	\$	<u>94,956,326.24</u>

Liabilities and fund balances

Liabilities:		
Accounts payable	\$	458,822.19
Accrued liabilities		2,509,202.56
Due to other funds		8,394,229.90
Due to other governments		2,728,667.88
Deferred revenue		48,837,448.80
Total liabilities		<u>62,928,371.33</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		(21,743,030.04)
Encumbrances		1,431,760.39
Unreserved		52,339,224.56
Total fund balances		<u>32,027,954.91</u>

Total liabilities and fund balances	\$	<u>94,956,326.24</u>
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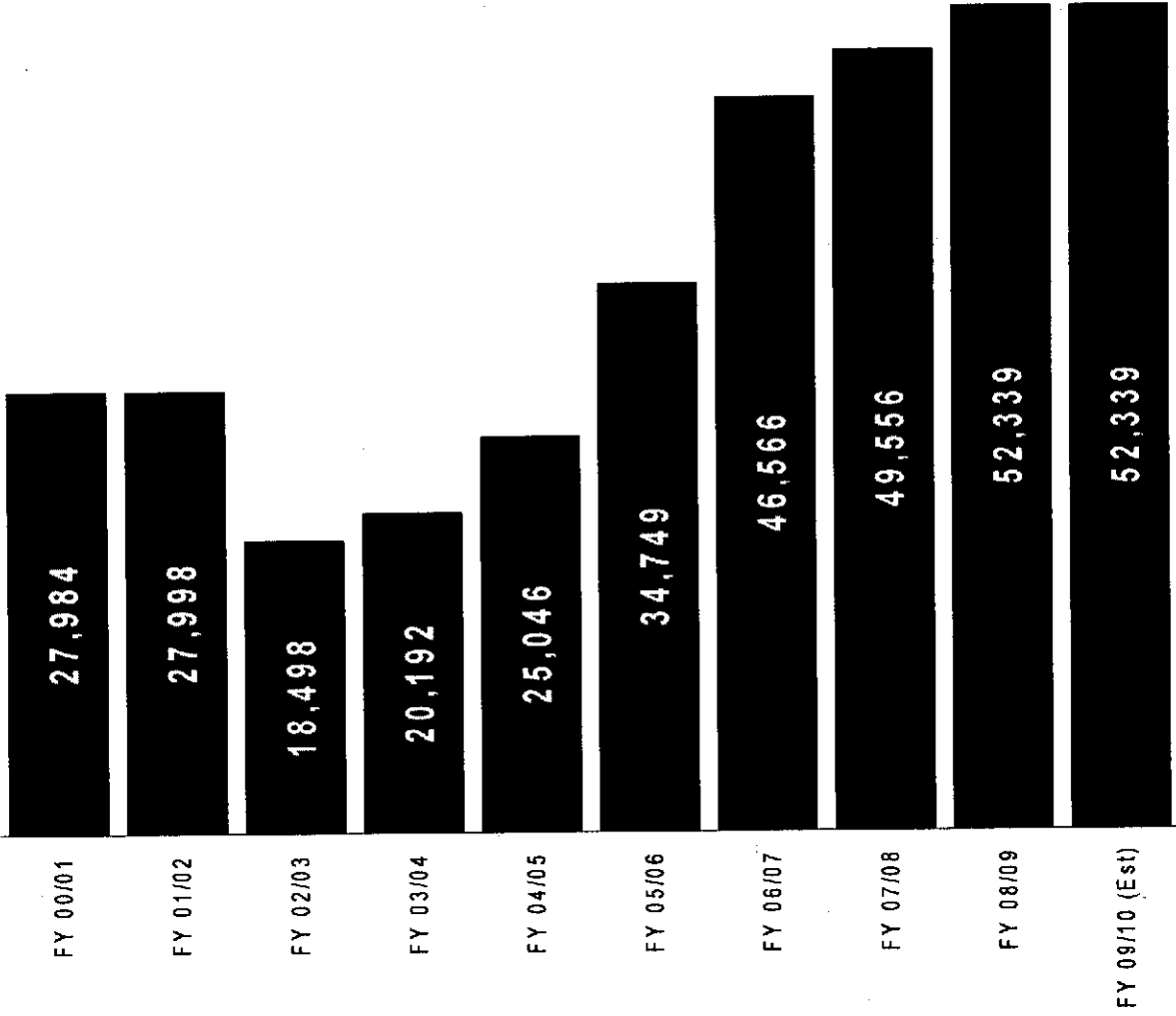
City of Knoxville
General Fund
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/09

	Current Budget	Actual	Variance	% of Budget
Revenue				
Property Taxes -				
Current	\$ 70,727,720	43,013,950	(27,713,770)	60.82%
Prior Years	3,132,520	1,325,800	(1,806,720)	42.32%
Business Taxes	4,814,140	1,156,708	(3,657,432)	24.03%
Other Taxes	44,013,830	12,691,163	(31,322,667)	28.83%
Payments in Lieu of Taxes	12,890,920	225,984	(12,664,936)	1.75%
Franchise Fees	1,652,380	394,114	(1,258,266)	23.85%
Intergovernmental -				
Federal	1,016,600	356,858	(659,742)	35.10%
State -				
Sales Taxes	10,943,660	3,580,821	(7,362,839)	32.72%
Income Taxes	3,215,900	-	(3,215,900)	-
Other	3,177,570	700,651	(2,476,919)	22.05%
Local	53,000	-	(53,000)	-
Licenses & Permits	301,160	188,246	(112,914)	62.51%
Fines & Forfeits	1,737,460	1,196,788	(540,672)	68.88%
Charges for Service	1,173,450	572,801	(600,649)	48.81%
Other -				
Other-Interest and Dividends	2,242,555	284,008	(1,958,547)	12.66%
Other-Rents and Concessions	337,000	202,137	(134,863)	59.98%
Other-Miscellaneous	112,470	151,342	38,872	134.56%
Transfers	4,643,180	2,339,592	(2,303,588)	50.39%
Other Financing Sources	100,000	-	(100,000)	-
Total Revenue	<u>\$ 166,285,515</u>	<u>68,380,963</u>	<u>(97,904,553)</u>	<u>41.12%</u>
Expenditures:				
Administration				
Mayor's Office	2,507,244	1,300,380	1,206,864	51.86%
Finance & Accountability				
Finance	3,500,688	1,835,537	1,665,151	52.43%
Information Systems	4,051,285	2,163,843	1,887,442	53.41%
Community Development	1,099,705	576,338	523,367	52.41%
South Knoxville Waterfront				
South Knoxville Waterfront	298,990	136,007	162,983	45.49%
Operations and Efficiency				
Parks and Recreation	7,031,735	3,751,467	3,280,268	53.35%
Mass Transit	969,200	-	969,200	0.00%
Public Works				
Public Services	20,247,242	11,752,614	8,494,628	58.05%
Engineering	5,693,026	3,039,175	2,653,851	53.38%
Law				
Law	1,852,304	967,483	884,821	52.23%
Public Safety				
Police	45,313,899	26,762,303	18,551,596	59.06%
Fire	30,720,020	17,161,574	13,558,446	55.86%
Emergency Management	306,721	144,408	162,313	47.08%
Board Administered & Other Departments				
Legislative	976,725	471,607	505,118	48.28%
Civil Service	994,622	537,548	457,074	54.05%
NonDepartmental				
City Elections	280,000	-	280,000	0.00%
Knoxville Partnership	651,300	190,650	460,650	29.27%
Metropolitan Planning Commission	800,000	400,000	400,000	50.00%
Knoxville Zoological Gardens	906,250	906,250	-	100.00%
Community Agency Grants	996,700	734,534	262,166	73.70%
Waterfront	329,290	170,211	159,079	51.69%
Second Creek Greenway	41,180	20,588	20,592	50.00%
Community Action Committee	542,530	137,523	405,008	25.35%
Downtown Cinema	148,920	71,156	77,764	47.78%
Non Operating				
Reserve	1,675,000	-	1,675,000	0.00%
Transfers Out	34,350,940	16,892,796	17,458,144	49.18%
Total Expenditures	<u>\$ 166,285,515</u>	<u>90,123,993</u>	<u>76,161,523</u>	<u>54.20%</u>
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>(21,743,030)</u>		

Sources and Uses of Funds - General Fund
July 1, 2009 - December 31, 2009

	FY 09/10 Adopted Budget	FY 09/10 Amended Budget	Period Ending 12/31/2009	Forecast Ending 06/30/2010
Operating Revenue				
5100 Taxes	137,232,080	137,232,080	58,807,923	135,418,840
5200 Licenses & Permits	300,590	300,590	188,042	326,300
5300 Intergovt. Revenue	18,406,730	18,406,730	4,638,329	18,179,890
5400 Charges For Serv.	1,173,450	1,173,450	572,801	1,103,610
5500 Fines & Forfeits	1,737,460	1,737,460	1,196,788	2,298,830
5600 Other Revenue	1,849,470	3,217,025	637,487	1,299,700
Total Oper. Revenues	<u>160,699,780</u>	<u>162,067,335</u>	<u>66,041,371</u>	<u>158,627,170</u>
Operating Expenditures				
11100 Administration	2,454,900	2,507,244	1,300,380	2,425,000
21200 Finance	3,499,930	3,500,688	1,835,537	3,400,000
21400 Information Systems	3,974,450	4,051,285	2,163,843	3,750,000
23700 Community Development	1,079,150	1,099,705	576,338	1,000,000
33600 South Knoxville Waterfront	298,990	298,990	136,007	280,000
43100 Public Service	20,077,210	20,247,242	11,752,614	20,240,000
43300 Engineering	5,594,940	5,693,026	3,039,175	5,400,000
44300 Parks and Recreation	6,796,420	7,031,735	3,751,467	7,030,000
46100 Mass Transit Grant Match	969,200	969,200	0	969,200
51300 Law	1,822,840	1,852,304	967,483	1,760,000
62300 Police	45,145,760	45,313,899	26,762,303	44,093,900
62700 Emergency Management	298,440	306,721	144,408	295,000
72500 Fire	30,698,080	30,720,020	17,161,574	30,500,000
81500 Legislative	916,480	976,725	471,607	849,800
81700 Civil Service	994,060	994,622	537,548	950,000
91900 Elections	280,000	280,000	0	280,000
93900 Knoxville Partnership	651,300	651,300	190,650	651,300
95100 Metropolitan Planning Commission	800,000	800,000	400,000	800,000
95200 Knoxville Zoological Gardens	906,250	906,250	906,250	906,250
95300 Community Agency Grants	996,700	996,700	734,534	996,700
95600 Waterfront/2nd Creek/Cinema	519,390	519,390	261,955	519,000
95900 Community Action Committee	542,530	542,530	137,523	542,530
98100 General Fund Reserve	1,675,000	1,675,000	0	0
Total Oper. Expenses	<u>130,992,020</u>	<u>131,934,575</u>	<u>73,231,197</u>	<u>127,638,680</u>
Excess/Deficiency Revenues Over (Under) Expenses	<u>29,707,760</u>	<u>30,132,760</u>	<u>(7,189,826)</u>	<u>30,988,490</u>
Other Fin. Sources/(Uses)				
5900 Transfers-In	4,643,180	4,643,180	2,339,592	4,421,000
99100 Transfers-Out	(34,350,940)	(34,775,940)	(16,892,796)	(35,380,940)
Total Other Sources/Uses	<u>(29,707,760)</u>	<u>(30,132,760)</u>	<u>(14,553,204)</u>	<u>(30,959,940)</u>
Revenues & Sources Over (Under) Expenses & Uses	<u>0</u>	<u>0</u>	<u>(21,743,030)</u>	<u>28,550</u>
Beginning Balance	52,339,224	52,339,224	52,339,224	52,339,224
Prior Year Corrections	0	0	0	0
Est. Ending Fund Balance	<u>52,339,224</u>	<u>52,339,224</u>	<u>30,596,194</u>	<u>52,367,774</u>

General Fund Ending Fund Balance
FY 00/01 – 2009/10
(In \$1,000's)



General Fund Revenue Analysis

Overview

Total General Fund revenues through the end of December, 2009 equal \$68,380,963 or approximately 41.4% of the budgeted total. This amount is approximately \$1.4 million below the six-month forecast of \$69,779,110. Total expenditures for the same period equal \$90,123,993, for a deficit of approximately \$21.7 million for the period.

We now expect to end the year on the negative side when compared to adopted budget levels. For the year we are forecasting General Fund revenues to equal \$163,048,170 or \$2,294,790 less than the adopted budget. Continuing weakness in the economy is reflected in almost all cyclical revenues. Sales tax receipts, state shared sales tax revenues and business taxes are expected to be down, most significantly. Given the current trends there is great potential for some of these sources to continue to decline even more than now forecast. These declines are offset, in part, by a small positive variance in real property taxes for this year. However, growth in this source is far below normal levels and we believe it will remain so in the near term. This means that annual growth which has helped to balance past budgets will be much smaller to non-existent in the FY 09/10 budget. Combined with the losses occurring in sales tax and other revenues will result in challenges for the FY 10/11 budget.

Taxes

The largest single category of revenue to the city is taxes, which is budgeted at \$137,232,080 or 83.0% of total operating revenue. Because it represents such a large percentage of the total any fluctuations within this category have a great effect upon the overall outlook for the year.

For the first half of the year revenues from this category equal \$58,807,923 or 42.85% of the budgeted total. Actual revenues collected to date are below the forecast amount by \$1,678,047, due, primarily, to lower than expected sales tax collections. The latter is due, in part, to a timing problem in receiving the funds from Knox County.

The largest revenue within this category is taxes on real property. Actual collections to date equal \$41,638,382, which is \$1,516,242 more than the forecast amount. We are forecasting the final numbers to be above the budgeted level by \$176,380 or 0.28%. The higher than expected collections are due to a tax

roll that came in slightly higher than forecast. In preparing the budget we had forecast a 1.33% growth in assessments, whereas actual growth was 1.44%. A portion of this growth is due to parcels that receive tax increments, which will be subtracted from anticipated revenue. In recent years, the collection rate for this revenue source has been somewhat higher than the historical pattern, but we do expect some reversion toward the normal collection rate this year. Our concern is that even the modest growth rate of 1.44% will not continue going into FY 10/11.

Personal property tax is a tax on such things as vehicles, fixtures, etc. used in business. Collection of this revenue for the year to date equals \$1,727,002, which is \$106,438 below the forecast level. For the year, we expect to end with an unfavorable variance of \$222,540. Unlike real property, our growth estimate for personal property was too high. We had expected a decline of 0.24% in assessments, whereas the actual change was a downward assessment of 2.20%.

The tax roll on public utilities is supplied by the Public Service Commission and came in somewhat higher than projected levels. We had forecast a decline of approximately 1.74% in assessed value, after adjusting for a change in the equalization rate. The actual change was an increase of 4.27%. Based upon the current tax roll we now expect to receive approximately \$55,100 more than the adopted amount for this revenue category.

Overall collections of delinquent taxes are down for the first half of the year, and are expected to end the year lower than budgeted estimates. The largest expected unfavorable variance occurs in the prior collections for real property taxes, which is forecast to end the year \$205,040 below budget. For the year we project prior year real property taxes to yield approximately \$1.74 million and prior year personal property taxes to generate approximately \$160 thousand. Payments of prior year public utility taxes are expected to generate \$2 thousand. Interest and penalties for these taxes are expected to generate approximately \$1,054 thousand, the latter being \$54,730 above the budgeted amount.

The payment in lieu of taxes from KUB is now forecast at \$12,367,150, which represents an unfavorable variance (0.36%) of \$45,050. This results from a slightly lower than expected gain in net plant values for the Gas division. KCDC also makes a payment in lieu of taxes. For the year this revenue is expected to

yield \$197,040 or \$160,490 more than the budgeted amount. This is deceiving in that no payments were made in FY 08/09 whereas the amount for FY 09/10 represents two years worth of payments. We expect to receive other payment in lieu of taxes payments in the amount of \$442,620.

Local option sales tax collections through December 2009 show an unfavorable variance of approximately \$2,778,677. As mentioned earlier, most of this variance stems from delays in the payment of this revenue by Knox County. Based upon the latest available data our models show year end totals for local option sales taxes at \$32,580,400, or \$703,660 less than budgeted. Revenues from this source are still trending downward although the rate of the decline has softened. In forecasting this revenue we had anticipated a three percent drop from the prior year.

The City receives revenue from several alcohol-related taxes. At this time we are forecasting revenues from beer taxes to show a negative variance of \$352,690 at year-end. Revenue from mixed drink taxes is expected to be down by \$10,720 when compared to the budgeted amount and revenue from wholesale liquor inspection fee is projected to be below the budgeted amount by \$13,040. Total taxes from these sources are forecast at \$10,353,320, which is \$117,405, or 1.12% lower than the FY 08/09 collections.

The balance of all other local taxes is mixed with most expected to show small favorable variances at year-end. Business tax collections, one of the larger remaining taxes, are however, expected to end the year approximately \$616,910 under the budgeted level. Overall business tax collections, including penalties and interest, are expected to yield \$4,090,100. The collection of this revenue is being assumed by the State, and it is too early to estimate the effect this will have on this revenue source. There is a significant lag in the time this tax is incurred by the businesses and the time it is collected. Given that we expect the impact of the economic downturn to not be fully realized until FY 10/11. If an upturn would occur it is likely that it would be seen in this revenue source until nine months later or longer.

Revenues from the cable television franchise tax total \$394,114 for the first half of the year and are expected to generate \$1,620,160 for the entire fiscal year, this being \$32,220 lower than the budgeted amount. This decrease comes from slightly lower than forecast revenues from Comcast Cable, and Knology

Licenses & Permits

The second category of revenue comes from licenses and permits. This category is budgeted at \$300,590 and constitutes only 0.18% of total operating revenues. Through the first half of the year the city has received \$188,042, which is \$24,952 above the forecast amount. For the year revenues are forecast at \$326,300 for a positive variance of \$25,710 or 8.55% above the budgeted level.

Revenues within the category of licenses and permits are split when compared to budget, with more expected to display a favorable variance at year-end. The largest expected positive variance is in background checks, which are forecast at a favorable variance of \$6,530. Revenues from tank installation fees are, on the other hand, expected to be down by \$3,320 when compared to budget.

Intergovernmental Revenue

Intergovernmental revenue, or revenue from the state and federal government is the second largest revenue category, representing 11.13% of the total operating revenue to the General Fund. For the first half of the year collections from this category equal \$4,638,329 which is \$137,031 less than the projected level of \$4,775,360. We now forecast total intergovernmental revenue for the year at \$18,179,890 which is a negative variance of \$226,840, when compared to the adopted budget.

Most revenues within this category are actually positive. The largest revenue within this category displaying a positive variance is proceeds from the TVA gross receipts. Through December this revenue shows a positive variance of \$61,239, and the variance is expected to grow to a positive \$245,370 by fiscal year-end.

The above gains are, however, much more than offset by large negative variance in state shared sales taxes. Through the end of December this revenue source shows a negative variance of \$114,289 when compared to forecast. For the year as a whole we now expect to end \$360,770 below budget for this revenue. As with most of the other elastic revenues we think that the downside risk is greater than the upside possibility.

The great unknown within this category of revenue, is proceeds from the Hall Income Tax. The City receives 37.5% of the revenue from the Hall Income Tax paid by City of Knoxville residents. This revenue is distributed in July and there is no early indication as to how strong or weak revenues from this source will

be. The past three years have been very strong, with FY 06/07 being the largest amount on record. FY 07/08 declined slightly, whereas the final amounts for FY 08/09 were 28.95% below FY 07/08. We think, given the state of the economy, given the decline in dividends and interest rates that there will be a similar decline this year. At present, the Hall Income Tax is forecast at \$3,215,900, which is in line with the budgeted amount.

Charges for Services

The fourth category of revenue, charges for services, represents approximately 0.71% of the total budgeted operating revenue. For the year we expect this category to be down by \$69,840 when compared to budget. The revenues within this group are primarily unfavorable with losers outnumbering gainers. However the gains are relatively small as compared to those accounts forecast to be under the budgeted level. The largest positive variances are expected to come from attorney costs (\$65,900), and shelter rentals (\$15,180). These gains are offset by significantly lower amounts from accident reports (\$63,650), this being a result of a state law which effectively reduces the fee levied for these reports, and codes enforcement (\$47,440).

Fines and Forfeits

At this time revenues from fines and forfeits, excluding excess revenues from the City Court, represent 1.05% of budgeted revenue. This category currently shows a positive variance of \$473,598, mainly due to collections from red light camera violations. Revenues from this source equal \$781,234. This positive variance is attributable, in part, to the timing of payments. Due to a transition in vendors in 2009, there were delays in collections during the first half of the calendar year. This was corrected and is reflected in the payments for this year. For the year we expect to generate \$2,298,830 or a favorable variance of

\$561,370. Again this is almost entirely due to revenue coming from red light camera violations, which is expected to show a favorable variance of \$559,400.

Miscellaneous

The final category of revenue is miscellaneous revenue, which accounts for just 1.12% of the budgeted total. For the first six months of the year this category of revenue is down by \$201,964 when compared to projections. The variance is entirely due to much lower than expected interest earnings. Interest yields have continued to decline and are now near zero on the short end. We have also had a few higher yielding instruments called somewhat earlier than expected, which explain the decrease. For the year we expect this category of revenue to generate \$1,299,700, which is \$549,770 lower than the budget. The loss is all in interest earnings which are expected to end down by \$759,100 when compared to the budget. This is partially offset by an expected gain of \$87,780 from equipment sales and various other small favorable variances.

Transfers In

Excess City Court fees i.e. the amount that revenue exceeds expenditures in the City Court Fund (Fund 213) is shown as a transfer in. For the entire year we now anticipate that excess city court fees will generate \$4,421,000, which represents an unfavorable variance of \$222,180 when compared to the budgeted amount. Overall collections within the Municipal Court are down which accounts for the loss in this source.

Fund Balance

Total revenues to this fund are forecast at \$163,048,170. Total expenditures are forecast at \$163,019,620. If these forecasts hold this would result in very small gain of \$28,550 for the year.

Projected FY 09/10 Revenue Collections
Fund 100 - General Fund
as of December 31, 2009

Account Number	Account Name	Adopted Budget	July 1, 2009 - December 31, 2009			Total Fiscal Year 2009/10	
			Six Month Forecast	Six Month Actual	Variance From Forecast	Year End Forecast	Variance From Budget
5111	Property Tax Real - Current	62,390,000	40,122,140	41,838,382	1,516,242	62,566,380	176,380
5112	Property Tax Real - Prior	1,947,550	823,780	757,858	(65,922)	1,742,510	(205,040)
5113	Personal Property Tax - Current	5,760,500	1,833,440	1,727,002	(106,438)	5,537,960	(222,540)
5114	Personal Property Tax - Prior	159,620	48,320	(26,565)	(74,885)	160,000	380
5115	Public Utilities - Current	2,807,800	(1,620)	0	1,620	2,862,900	55,100
5116	Public Utilities - Prior	25,460	0	140	140	2,000	(23,460)
5117	Discount	(380,580)	(380,950)	(351,434)	29,516	(351,100)	29,480
5131	KUB	12,412,200	0	0	0	12,367,150	(45,050)
5132	KCDC	36,100	36,100	197,038	160,938	197,040	160,940
5134	PILOT - Downtown	82,370	0	7,087	7,087	83,710	1,340
5135	PILOT - News Sentinel	203,750	0	0	0	203,750	0
5136	Other Payment In Lieu of Taxes	156,500	156,500	21,859	(134,641)	155,160	(1,340)
5141	Local Shared Sales Tax	33,284,060	10,993,860	8,215,183	(2,778,677)	32,580,400	(703,660)
5151	Beer Tax	6,962,840	2,982,560	2,831,484	(151,076)	6,610,150	(352,690)
5152	Mixed Drink Tax	1,335,870	424,290	443,725	19,436	1,325,150	(10,720)
5153	Wholesale Liquor Inspection Fee	2,431,060	1,207,250	1,200,770	(6,480)	2,418,020	(13,040)
5161	Business Tax	28,130	7,540	6,906	(634)	11,710	(16,420)
5163	Business License Fees	0	0	1,065	1,065	7,000	7,000
5165	Tax Sale Publication Fees	66,950	48,490	27,035	(21,455)	37,340	(29,610)
5166	Business Tax - 2003	4,621,850	1,239,010	1,073,627	(165,383)	4,004,840	(616,910)
5171	Interest & Penalties - Current	150,000	0	0	0	150,000	0
5172	Interest & Penalties - Prior	999,890	486,630	594,367	107,737	1,054,620	54,730
5173	Interest & Penalties - Business	11,640	6,270	9,892	3,622	18,370	6,730
5174	Interest & Penalties - License	570	420	205	(215)	280	(290)
5175	Interest & Penalties - CBID	4,400	1,320	872	(448)	1,340	(3,060)
5176	Interest - New Business Tax	11,330	7,770	4,910	(2,860)	7,160	(4,170)
5177	Penalty - New Business Tax	59,640	40,900	27,871	(13,029)	40,640	(19,000)
5178	Interest - Bankruptcy Court	10,200	0	4,529	4,529	4,100	(6,100)
5193	Cable TV Franchise Tax	1,652,380	401,950	394,114	(7,836)	1,620,160	(32,220)
	Subtotal - Taxes	137,232,080	60,485,970	58,807,923	(1,678,047)	135,418,840	(1,813,240)
5201	Blasting Permits	2,090	1,170	1,300	130	2,330	240
5202	Fire Reports	690	320	0	(320)	0	(690)
5203	Fireworks Permit	4,300	3,240	2,950	(290)	3,920	(380)
5205	Tank Installation Fee	15,940	8,960	7,900	(1,060)	12,620	(3,320)
5211	Merchant & General Privilege	130	60	150	90	330	200
5212	Liquor by the Ounce	176,820	90,350	98,260	7,910	176,380	(440)
5215	Alcoholic Beverage License	6,000	5,000	4,500	(500)	5,400	(600)
5251	Beer Application Fees	18,570	9,980	15,350	5,370	28,560	9,990
5252	Beer Privilege Tax	57,980	33,950	38,855	4,905	66,360	8,380
5253	Beer Permit Publications	1,980	1,000	1,600	600	3,170	1,190
5254	Beer Permit Records Check	7,520	3,750	4,800	1,050	9,630	2,110
5255	Duplicate Beer Permits	270	0	67	67	740	470
5291	Solicitation	5,230	2,510	2,825	315	5,880	650
5293	Street Vendor	3,070	2,800	3,425	625	3,760	690
5296	Background Checks	0	0	5,520	5,520	6,530	6,530
	Subtotal - Licenses and Permits	300,590	163,090	188,042	24,952	326,300	25,710
5313	Emer. Mgmt. - Federal Share	136,000	68,000	0	(68,000)	136,000	0
5319	Federal Grants	880,600	391,580	356,858	(34,722)	802,520	(78,080)
5321	Sales Tax	10,943,660	3,695,110	3,580,821	(114,289)	10,562,890	(360,770)
5322	Income Tax	3,215,900	0	0	0	3,215,900	0
5323	Beer Tax	80,370	48,410	46,448	(1,962)	86,720	(3,650)
5324	Alcoholic Beverage Tax	70,980	16,590	37,015	20,425	116,980	46,000
5326	Special Petroleum Products Tax	361,090	120,480	124,462	3,982	373,030	11,940
5327	Excise Tax	516,780	0	0	0	439,260	(77,520)
5328	TVA Gross Receipts	1,705,330	426,270	487,599	61,329	1,960,700	245,370
5329	State Contribution	409,200	0	0	0	409,200	0
5332	Telecommunications Sales Tax	23,820	8,920	5,125	(3,794)	13,690	(10,130)
5341	Emer. Mgmt. - County Share	53,000	0	0	0	53,000	0
	Subtotal - Intgvtl. Revenue	18,406,730	4,775,360	4,638,329	(137,031)	18,179,890	(226,840)
5410	Market Square Rental	1,650	830	500	(330)	1,040	(610)
5412	Attorney Cost - Taxes	245,050	105,700	134,125	28,425	310,950	65,900
5413	Recording & Collection	43,570	24,630	23,698	(932)	41,930	(1,640)
5423	Accident Reports	168,450	83,090	51,695	(31,395)	104,800	(63,650)
5425	Officer Costs	12,700	5,670	31,435	25,765	25,000	12,300
5434	Codes Enforcement	239,430	108,410	94,379	(14,031)	191,990	(47,440)
5435	State Reimbursement - Streets, Signs	125,000	55,210	63,856	8,646	94,900	(30,100)
5441	Recreation Program Fees	18,780	0	11,561	11,561	30,560	10,780
5442	Inskip Pool Gate & Concessions	42,320	17,800	16,598	(1,203)	39,470	(2,850)
5443	Ed Cothren Pool Gate & Concessions	4,900	2,950	3,034	84	5,050	150
5444	Indoor Pool Fees and Rentals	17,560	8,480	6,622	(1,858)	13,720	(3,840)
5445	Team Registration Fees	40,010	13,880	16,100	2,220	45,120	5,110
5447	Vending Concessions	4,780	2,660	124	(2,536)	230	(4,550)
5449	Summer Program Registration	12,200	0	200	200	14,710	2,510
5450	Tennis Revenue	9,200	0	9,906	9,906	11,410	2,210
5451	Building and Shelter Revenues	37,650	0	24,696	24,696	52,830	15,180
5452	Parks and Field Rental Fees	8,600	0	11,765	11,765	14,870	6,270
5453	Lease of SKCC	32,000	0	21,049	21,049	42,100	10,100
5459	Parks and Recreation - Misc. Fees	6,000	0	11,707	11,707	5,500	(500)

Projected FY 09/10 Revenue Collections
Fund 100 - General Fund
as of December 31, 2009

Account Number	Account Name	Adopted Budget	July 1, 2009 - December 31, 2009		Variance From Forecast	Total Fiscal Year 2009/10	
			Six Month Forecast	Six Month Actual		Year End Forecast	Variance From Budget
5461	Caswell Park - League Concessions	38,000	10,490	14,431	3,941	22,810	(15,190)
5464	Caswell Park - Gate Fees	28,600	1,100	12,703	11,603	21,960	(6,640)
5466	Inskip Pool Concessions	27,000	26,930	8,927	(18,003)	8,950	(18,050)
5487	Ed Colthren Pool Concessions	9,000	8,980	3,692	(5,288)	3,710	(5,290)
	Subtotal - Charges for Services	1,173,450	476,810	572,801	95,991	1,103,810	(69,640)
5512	County Court Costs	168,900	79,080	70,720	(8,360)	147,970	(20,930)
5528	KPD Automated Information	143,960	60,050	60,272	222	127,180	(16,780)
5531	Criminal Court Fines	208,500	97,620	73,747	(23,873)	143,340	(65,160)
5532	KPD - DARE	0	0	308	308	310	310
5580	Red Light Camera Fines	912,600	373,580	781,234	407,654	1,472,000	559,400
5581	Red Light Camera Fines - Municipal Court	303,500	112,860	536	(112,324)	890	(302,610)
5582	Red Light Camera Fines - Municipal Court LC	0	0	209,972	209,972	407,140	407,140
	Subtotal - Fines & Forfeits	1,737,460	723,190	1,196,768	473,598	2,298,830	561,370
5611	Interest on Investments	1,400,000	609,690	279,107	(330,583)	640,900	(759,100)
5616	Interest on Loans and Notes	0	0	4,901	4,901	9,800	9,800
5620	Lease & Rental Income	53,000	28,940	30,000	1,060	60,010	7,010
5627	Parking Meters	284,000	143,060	172,137	29,077	341,730	57,730
5642	Equipment Sales	95,070	36,630	92,747	56,117	182,850	87,780
5699	Miscellaneous Revenue	17,400	14,780	54,694	39,914	64,410	47,010
	Subtotal - Misc. Revenue	1,849,470	833,100	637,467	(201,964)	1,299,700	(549,770)
5905	Excess City Court Fees	4,643,180	2,321,590	2,339,592	18,002	4,421,000	(222,180)
	Subtotal - Transfers In	4,643,180	2,321,590	2,339,592	18,002	4,421,000	(222,180)
	Grand Total - Operating Revenues	165,342,960	69,779,110	68,380,963	(1,404,499)	163,048,170	(2,294,790)

General Fund Expenditures and Encumbrances
July 1, 2009 - December 31, 2009

Department	Adopted Budget	Amended Budget	Expenditures	Encumbrances
Mayor's Office				
11100 Administration	2,454,900	2,507,244	1,292,502	7,878
Finance and Accountability				
21200 Finance	3,499,930	3,500,688	1,835,317	220
21400 Information Systems	3,974,450	4,051,265	2,019,886	143,957
23700 Community Development	1,079,150	1,099,705	457,384	118,954
Subtotal - Finance & Accountability	8,553,530	8,651,677	4,312,586	263,132
33600 South Knoxville Waterfront	298,990	298,990	136,007	-
Operations and Efficiency				
44300 Parks and Recreation	6,796,420	7,031,735	3,473,464	278,003
46100 Mass Transit Grant Match	969,200	969,200	-	-
Subtotal - Operations & Efficiency	7,765,620	8,000,935	3,473,464	278,003
Public Works				
43100 Public Service	20,077,210	20,247,242	11,599,327	153,288
43300 Engineering	5,594,940	5,693,026	2,993,232	45,943
Subtotal -Public Works	25,672,150	25,940,269	14,592,559	199,231
Law				
51300 Law	1,822,840	1,852,304	896,821	70,662
Police				
62300 Police	45,145,760	45,313,899	26,399,369	362,934
62700 Emergency Management	298,440	306,721	144,016	392
Subtotal - Police	45,444,200	45,620,619	26,543,385	363,326
Fire				
72500 Fire	30,698,080	30,720,020	16,937,294	224,280
Board Administered/Other Departments				
81500 Legislative	916,480	976,725	446,362	25,245
81700 Civil Service	994,060	994,622	537,544	4
Subtotal - Other Departments	1,910,540	1,971,347	983,906	25,249
Nondepartmental				
91900 Elections	280,000	280,000	-	-
92600 Plan F Pensions	-	-	-	-
93900 Knoxville Partnership	651,300	651,300	190,650	-
95100 Metropolitan Planning Commission	800,000	800,000	400,000	-
95200 Knoxville Zoological Gardens	906,250	906,250	906,250	-
95300 Community Agency Grants	996,700	996,700	734,534	-
95600 Waterfront/2nd Creek/Cinema	519,390	519,390	261,955	-
95900 Community Action Committee	542,530	542,530	137,523	-
98100 General Fund Reserve	1,675,000	1,675,000	-	-
99100 Transfers	34,350,940	34,775,940	16,892,796	-
Subtotal - Nondepartmental	40,722,110	41,147,110	19,523,707	-
Total Operating Expenses	165,342,960	166,710,515	88,692,232	1,431,760

General Fund Expenditures and Encumbrances
July 1, 2009 - December 31, 2009

Department	Total Exps. & Encum.	% of Budget Obligated	Year End Forecast	% of Budget Spent
Mayor's Office				
11100 Administration	<u>1,300,380</u>	<u>51.86%</u>	<u>2,425,000</u>	<u>96.72%</u>
Finance and Accountability				
21200 Finance	1,835,537	52.43%	3,400,000	97.12%
21400 Information Systems	2,163,843	53.41%	3,750,000	92.56%
23700 Community Development	<u>576,338</u>	<u>52.41%</u>	<u>1,000,000</u>	<u>90.93%</u>
Subtotal - Finance & Accountability	<u>4,575,718</u>	<u>52.89%</u>	<u>8,150,000</u>	<u>94.20%</u>
33600 South Knoxville Waterfront	<u>136,007</u>	<u>45.49%</u>	<u>280,000</u>	<u>93.65%</u>
Operations and Efficiency				
44300 Parks and Recreation	3,751,467	53.35%	7,030,000	99.98%
46100 Mass Transit Grant Match	-	0.00%	969,200	100.00%
Subtotal - Operations & Efficiency	<u>3,751,467</u>	<u>46.89%</u>	<u>7,999,200</u>	<u>99.98%</u>
Public Works				
43100 Public Service	11,752,614	58.05%	20,240,000	99.96%
43300 Engineering	3,039,175	53.38%	5,400,000	94.85%
Subtotal -Public Works	<u>14,791,790</u>	<u>57.02%</u>	<u>25,640,000</u>	<u>98.84%</u>
Law				
51300 Law	<u>967,483</u>	<u>52.23%</u>	<u>1,760,000</u>	<u>95.02%</u>
Police				
62300 Police	26,762,303	59.06%	44,093,900	97.31%
62700 Emergency Management	144,408	47.08%	295,000	96.18%
Subtotal - Police	<u>26,906,711</u>	<u>58.98%</u>	<u>44,388,900</u>	<u>97.30%</u>
Fire				
72500 Fire	<u>17,161,574</u>	<u>55.86%</u>	<u>30,500,000</u>	<u>99.28%</u>
Board Administered/Other Departments				
81500 Legislative	471,607	48.28%	849,800	87.01%
81700 Civil Service	537,548	54.05%	950,000	95.51%
Subtotal - Other Departments	<u>1,009,155</u>	<u>51.19%</u>	<u>1,799,800</u>	<u>0.00%</u>
Nondepartmental				
91900 Elections	-	0.00%	280,000	100.00%
92600 Plan F Pensions	-	0.00%	-	0.00%
93900 Knoxville Partnership	190,650	29.27%	651,300	100.00%
95100 Metropolitan Planning Commission	400,000	50.00%	800,000	100.00%
95200 Knoxville Zoological Gardens	906,250	100.00%	906,250	100.00%
95300 Community Agency Grants	734,534	73.70%	996,700	100.00%
95600 Waterfront/2nd Creek/Cinema	261,955	50.44%	519,000	99.92%
95900 Community Action Committee	137,523	25.35%	542,530	100.00%
98100 General Fund Reserve	-	0.00%	-	0.00%
99100 Transfers	16,892,796	48.58%	35,380,940	101.74%
Subtotal - Nondepartmental	<u>19,523,707</u>	<u>47.45%</u>	<u>40,076,720</u>	<u>97.40%</u>
Total Operating Expenses	<u><u>90,123,993</u></u>	<u><u>54.06%</u></u>	<u><u>163,019,620</u></u>	<u><u>97.79%</u></u>

City of Knoxville
Special Revenue Funds Consolidation - 200 Funds
Balance Sheet
December 31, 2009

Assets

Cash & Cash Equivalents	\$	(6,157,010.04)
Investments		23,944,310.30
Inventories		319,005.88
Accounts Receivable		2,361,532.04
Notes receivable		20,977,195.65
Prepaid Expenses		5,629.50
Total Assets		<u>\$ 41,450,663.33</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	85,256.81
Accrued liabilities		519,216.20
Due to other funds		801,140.08
Due to other governments		5,374.25
Deferred revenue		21,118,736.04
Total liabilities		<u>22,529,723.38</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		(12,222,932.90)
Encumbrances		6,885,245.34
Reserved		319,005.88
Unreserved		23,939,621.63
Total fund balances		<u>18,920,939.95</u>

Total liabilities and fund balances	\$	<u>41,450,663.33</u>
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City of Knoxville
Special Revenue Funds Consolidation - 200 Funds
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/09

	Current Budget	Actual	Variance	% of Budget
Revenue				
Intergovernmental -				
Federal	10,378,860	230,558	(10,148,302)	2.22%
State -				
Other	4,461,800	1,654,303	(2,807,497)	37.08%
Local	90,000	49,270	(40,730)	54.74%
Licenses & Permits	1,870,050	756,317	(1,113,733)	40.44%
Fines & Forfeits	7,708,650	3,666,204	(4,042,446)	47.56%
Charges for Service	1,386,500	630,285	(756,215)	45.46%
Other -				
Other-Interest and Dividends	2,733,829	112,320	(2,621,510)	4.11%
Other-Miscellaneous	1,274,790	1,096,999	(177,791)	86.05%
Transfers	13,290,450	6,645,228	(6,645,222)	50.00%
Other Financing Sources	988,720	-	(988,720)	-
Total Revenue	\$ 44,183,649	14,841,484	(29,342,165)	33.59%
Expenditures:				
Administration				
Mayor's Office	166,160	192,380	(26,220)	115.78%
Finance & Accountability				
Community Development	11,503,300	6,298,455	5,204,845	54.75%
Operations and Efficiency				
Parks and Recreation	910,611	419,278	491,333	46.04%
Mass Transit	-	336,027	(336,027)	-
Public Works				
Public Services	514,620	404,998	109,622	78.70%
Street Lighting	3,885,000	1,488,669	2,396,331	38.32%
Engineering	16,668,934	11,193,276	5,475,658	67.15%
Fleet	829,011	401,154	427,857	48.39%
Public Safety				
Police	1,706,730	2,219,954	(513,224)	130.07%
Emergency Management	-	217,576	(217,576)	-
Board Administered & Other Departments				
Legislative	90,000	19,156	70,844	21.28%
Other				
Courts	5,421,124	2,804,413	2,616,711	51.73%
Non Operating				
Transfers Out	2,488,160	1,069,080	1,419,080	42.97%
Total Expenditures	\$ 44,183,649	27,064,417	17,119,232	61.25%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u><u>(12,222,933)</u></u>		

City of Knoxville
State Street Aid
Balance Sheet
December 31, 2009

Assets	
Investments	1,621,306.01
Total Assets	\$ 1,621,306.01
 Liabilities and fund balances	
Liabilities:	
Total liabilities	-
 Fund Balances:	
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	(194,594.59)
Unreserved	1,815,900.60
Total fund balances	1,621,306.01
Total liabilities and fund balances	\$ 1,621,306.01

City of Knoxville
State Street Aid
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/09

	Current Budget	Actual	Variance	% of Budget
Revenue				
Intergovernmental -				
State -				
Other	4,425,000	1,571,156	(2,853,844)	35.51%
Other -				
Other-Interest and Dividends	20,000	2,921	(17,079)	14.61%
Total Revenue	\$ 4,445,000	1,574,077	(2,870,923)	35.41%
Expenditures:				
Public Works				
Street Lighting	3,885,000	1,488,669	2,396,331	38.32%
Non Operating				
Transfers Out	560,000	280,002	279,998	50.00%
Total Expenditures	\$ 4,445,000	1,768,671	2,676,329	39.79%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>(194,595)</u>		

Projected FY 09/10 Revenue Collections
Fund 201 - State Street Aid Fund
as of December 31, 2009

Account Number	Account Name	Adopted Budget	July 1, 2009 - December 31, 2009			Total Fiscal Year 2009/10	
			Six Month Forecast	Six Month Actual	Variance From Forecast	Year End Forecast	Variance From Budget
5325	Gas & Motor Fuel Tax	4,425,000	1,518,207	1,571,156	52,949	4,508,360	83,360
5611	Interest	20,000	8,206	2,921	(5,285)	7,120	(12,880)
	Total	<u>4,445,000</u>	<u>1,526,413</u>	<u>1,574,077</u>	<u>47,664</u>	<u>4,515,480</u>	<u>70,480</u>

City of Knoxville
Community Improvement Fund
Balance Sheet
December 31, 2009

Assets	
Cash & Cash Equivalents	\$ 21,452.00
Total Assets	<u>\$ 21,452.00</u>
 Liabilities and fund balances	
Liabilities:	
Total liabilities	<u>-</u>
 Fund Balances:	
Current Year Excess (Deficiency) of Revenues	
Over (Under) Expenditures	21,452.00
Total fund balances	<u>21,452.00</u>
Total liabilities and fund balances	<u>\$ 21,452.00</u>

City of Knoxville
 Community Improvement Fund
 Schedule of Revenues & Expenditures - Budget Basis
 For the Period Ended 12/31/09

	<u>Current Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% of Budget</u>
Revenue				
Transfers	80,000	40,002	(39,998)	50.00%
Total Revenue	<u>\$ 80,000</u>	<u>40,002</u>	<u>(39,998)</u>	50.00%
Expenditures:				
Board Administered & Other Departments				
Legislative	80,000	18,550	61,450	23.19%
Total Expenditures	<u>\$ 80,000</u>	<u>18,550</u>	<u>61,450</u>	23.19%
Excess (Deficiency) of Revenue				
Over/Under Expenditures		<u>21,452</u>		

City of Knoxville
Abandoned Vehicle Fund
Balance Sheet
December 31, 2009

Assets	
Cash & Cash Equivalents	\$ (20,496.04)
Investments	1,865,059.37
Accounts Receivable	3.00
Total Assets	<u><u>\$ 1,844,566.33</u></u>
 Liabilities and fund balances	
Liabilities:	
Accrued liabilities	5,374.38
Due to other funds	<u>34,710.00</u>
Total liabilities	<u><u>40,084.38</u></u>
 Fund Balances:	
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	(152,523.43)
Encumbrances	1,002.80
Reserved	-
Unreserved	<u>1,956,002.58</u>
Total fund balances	<u><u>1,804,481.95</u></u>
 Total liabilities and fund balances	 <u><u>\$ 1,844,566.33</u></u>

City of Knoxville
Abandoned Vehicle Fund
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/09

	<u>Current Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% of Budget</u>
Revenue				
Charges for Service	417,100	188,544	(228,556)	45.20%
Other -				
Other-Interest and Dividends	42,021	4,130	(37,891)	9.83%
Other-Miscellaneous	369,890	55,957	(313,933)	15.13%
Total Revenue	<u>\$ 829,011</u>	<u>248,631</u>	<u>(580,380)</u>	29.99%
Expenditures:				
Public Works				
Fleet	829,011	401,154	427,857	48.39%
Total Expenditures	<u>\$ 829,011</u>	<u>401,154</u>	<u>427,857</u>	48.39%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>(152,523)</u>		

City of Knoxville
Animal Control Fund
Balance Sheet
December 31, 2009

Assets	
Investments	393,682.65
Total Assets	\$ 393,682.65
 Liabilities and fund balances	
Liabilities:	
Total liabilities	-
 Fund Balances:	
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,993.01)
Encumbrances	612.80
Reserved	-
Unreserved	395,062.86
Total fund balances	393,682.65
Total liabilities and fund balances	\$ 393,682.65

City of Knoxville
Animal Control Fund
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/09

	Current Budget	Actual	Variance	% of Budget
Revenue				
Licenses & Permits	45,000	15,049	(29,951)	33.44%
Other -				
Other-Interest and Dividends	10,000	838	(9,162)	8.38%
Total Revenue	<u>\$ 55,000</u>	<u>15,887</u>	<u>(39,113)</u>	28.88%
Expenditures:				
Public Safety				
Police	55,000	17,880	37,120	32.51%
Total Expenditures	<u>\$ 55,000</u>	<u>17,880</u>	<u>37,120</u>	32.51%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u><u>(1,993)</u></u>		

City of Knoxville
City Court
Balance Sheet
December 31, 2009

Assets

Cash & Cash Equivalents	\$	(18,812.24)
Investments		768,862.16
Total Assets	\$	<u>750,049.92</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	3,787.55
Accrued liabilities		70,479.34
Due to other funds		33,135.00
Due to other governments		4,824.25
Total liabilities		<u>112,226.14</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		(460,589.61)
Encumbrances		55.32
Reserved		-
Unreserved		1,098,358.07
Total fund balances		<u>637,823.78</u>

Total liabilities and fund balances	\$	<u>750,049.92</u>
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City of Knoxville
City Court
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/09

	Current Budget	Actual	Variance	% of Budget
Revenue				
Fines & Forfeits	5,394,200	2,338,731	(3,055,469)	43.36%
Other -				
Other-Interest and Dividends	22,024	1,993	(20,032)	9.05%
Other-Miscellaneous	4,900	3,100	(1,800)	63.26%
Total Revenue	\$ 5,421,124	2,343,823	(3,077,301)	43.24%
Expenditures:				
Other				
Courts	5,421,124	2,804,413	2,616,711	51.73%
Total Expenditures	\$ 5,421,124	2,804,413	2,616,711	51.73%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u><u>(460,590)</u></u>		

Projected FY 09/10 Revenue Collections
Fund 213 - City Court
as of December 31, 2009

Account Number	Account Name	Budget	July 1, 2009 - December 31, 2009			Total Fiscal Year 2009/10	
			Six Month Forecast	Six Month Actual	Variance From Forecast	Year End Forecast	Variance From Budget
5521	City Court Fines	1,337,100	591,460	545,074	(46,386)	1,232,250	(104,850)
5522	City Court Costs	2,848,900	1,284,250	1,243,661	(40,589)	2,758,870	(90,030)
5523	Parking Fines	290,200	140,590	144,270	3,680	297,800	7,600
5524	Traffic School	40,300	19,750	21,005	1,255	42,870	2,570
5541	Local Litigation Tax	877,700	396,340	384,770	(11,570)	852,070	(25,630)
5581	Red Light Camera Fines - Municipal Court	0	0	(50)	(50)	0	0
	Subtotal - Fines & Forfeits	<u>5,394,200</u>	<u>2,432,390</u>	<u>2,338,731</u>	<u>(93,659)</u>	<u>5,183,860</u>	<u>(210,340)</u>
5611	Interest on Investments	21,700	8,700	1,993	(6,707)	4,970	(16,730)
5689	Change in Fair Value of Investments	0	0	0	0	0	0
5699	Miscellaneous Revenue	4,900	1,670	3,100	1,430	9,080	4,180
	Subtotal - Misc. Revenue	<u>26,600</u>	<u>10,370</u>	<u>5,092</u>	<u>(5,278)</u>	<u>14,050</u>	<u>(12,550)</u>
	Grand Total - Operating Revenues	<u>5,420,800</u>	<u>2,442,760</u>	<u>2,343,823</u>	<u>(98,937)</u>	<u>5,197,910</u>	<u>(222,890)</u>

City of Knoxville
City Inspections
Balance Sheet
December 31, 2009

Assets	
Cash & Cash Equivalents	\$ (76,491.40)
Investments	444,594.70
Total Assets	\$ 368,103.30
 Liabilities and fund balances	
Liabilities:	
Accounts payable	\$ 195.00
Accrued liabilities	47,231.82
Due to other funds	199,645.04
Total liabilities	247,071.86
 Fund Balances:	
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	(314,647.73)
Encumbrances	112.00
Unreserved	435,567.17
Total fund balances	121,031.44
Total liabilities and fund balances	\$ 368,103.30

City of Knoxville
City Inspections
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/09

	<u>Current Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% of Budget</u>
Revenue				
Licenses & Permits	1,694,850	681,526	(1,013,324)	40.21%
Other -				
Other-Interest and Dividends	19,218	992	(18,226)	5.16%
Other-Miscellaneous	-	1,048	1,048	#DIV/0!
Transfers	612,250	306,126	(306,124)	50.00%
Total Revenue	\$ 2,326,318	989,692	(1,336,626)	42.54%
Expenditures:				
Public Works				
Engineering	2,326,318	1,304,340	1,021,978	56.07%
Total Expenditures	\$ 2,326,318	1,304,340	1,021,978	56.07%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u><u>(314,648)</u></u>		

Projected FY 09/10 Revenue Collections
Fund 216 - Inspections Fund
as of December 31, 2009

Account Number	Account Name	Budget	July 1, 2009 - December 31, 2009			Total Fiscal Year 2009/10	
			Six Month Forecast	Six Month Actual	Variance From Forecast	Year End Forecast	Variance From Budget
5210	Permits	170	60	360	300	960	790
5221	Building Permits	770,700	357,660	275,978	(81,682)	594,690	(176,010)
5222	Electrical Permits	317,150	160,250	133,396	(26,854)	264,000	(53,150)
5223	Plumbing Permits	276,600	131,460	119,338	(12,122)	251,090	(25,510)
5224	Mechanical Permits	111,880	56,430	56,662	232	112,330	450
5225	Boiler Permits	85,630	43,550	47,620	4,070	93,630	8,000
5226	Plans Review	132,510	60,510	47,992	(12,519)	105,100	(27,410)
5227	Signs	0	0	0	0	0	0
5233	Plans Review Fee	210	140	180	40	270	60
5294	Sundry Inspection	0	0	0	0	0	0
	Subtotal - Licenses and Permits	<u>1,694,850</u>	<u>810,060</u>	<u>681,526</u>	<u>(128,534)</u>	<u>1,422,070</u>	<u>(272,780)</u>
5611	Interest on Investments	19,130	5,600	992	(4,608)	3,390	(15,740)
5902	General Fund Transfer	612,250	306,130	306,126	(4)	612,250	0
5699	Miscellaneous Revenue	0	0	1,048	1,048	2,390	2,390
	Subtotal - Misc. Revenue	<u>631,380</u>	<u>311,730</u>	<u>308,166</u>	<u>(3,564)</u>	<u>618,030</u>	<u>(13,350)</u>
5998	Appropriated Fund Balance	0					
	Grand Total - Inspections Fund (216)	<u>2,326,230</u>	<u>1,121,790</u>	<u>989,692</u>	<u>(132,098)</u>	<u>2,040,100</u>	<u>(286,130)</u>

City of Knoxville
Stormwater
Balance Sheet
December 31, 2009

Assets	
Cash & Cash Equivalents	\$ (118,774.34)
Investments	783,012.16
Total Assets	\$ 664,237.82
 Liabilities and fund balances	
Liabilities:	
Accounts payable	\$ 1,419.26
Accrued liabilities	26,344.64
Due to other funds	279,139.96
Total liabilities	306,903.86
 Fund Balances:	
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	(282,301.38)
Encumbrances	61,898.46
Unreserved	577,736.88
Total fund balances	357,333.96
Total liabilities and fund balances	\$ 664,237.82

City of Knoxville
Stormwater
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/09

	Current Budget	Actual	Variance	% of Budget
Revenue				
Licenses & Permits	130,200	59,743	(70,457)	45.89%
Other -				
Other-Interest and Dividends	63,516	1,619	(61,898)	2.55%
Other-Miscellaneous	-	(400)	(400)	#DIV/0!
Transfers	2,418,700	1,209,348	(1,209,352)	50.00%
Total Revenue	<u>\$ 2,612,416</u>	<u>1,270,309</u>	<u>(1,342,107)</u>	48.63%
Expenditures:				
Public Works				
Public Services	514,620	404,998	109,622	78.70%
Engineering	2,097,796	1,147,613	950,184	54.71%
Total Expenditures	<u>\$ 2,612,416</u>	<u>1,552,611</u>	<u>1,059,806</u>	59.43%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u><u>(282,301)</u></u>		

City of Knoxville
Solid Waste
Balance Sheet
December 31, 2009

Assets

Cash & Cash Equivalents	\$	(35,931.62)
Investments		5,367,637.01
Total Assets		<u><u>\$ 5,331,705.39</u></u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	95.00
Accrued liabilities		6,891.62
Due to other funds		<u>122,344.96</u>
Total liabilities		<u><u>129,331.58</u></u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		(3,175,866.30)
Encumbrances		3,593,812.45
Reserved		-
Unreserved		<u>4,784,427.66</u>
Total fund balances		<u><u>5,202,373.81</u></u>

Total liabilities and fund balances	\$	<u><u>5,331,705.39</u></u>
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City of Knoxville
Solid Waste
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/09

	Current Budget	Actual	Variance	% of Budget
Revenue				
Intergovernmental -				
Other	36,800	-	(36,800)	-
Local	40,000	24,270	(15,730)	60.68%
Charges for Service	566,600	307,497	(259,103)	54.27%
Other -				
Other-Interest and Dividends	1,668,404	11,811	(1,656,593)	0.71%
Other-Miscellaneous	205,000	146,754	(58,246)	71.59%
Transfers	9,394,220	4,697,112	(4,697,108)	50.00%
Total Revenue	\$ 11,911,024	5,187,444	(6,723,580)	43.55%
Expenditures:				
Public Works				
Engineering	11,911,024	8,363,310	3,547,714	70.21%
Total Expenditures	\$ 11,911,024	8,363,310	3,547,714	70.21%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 <u><u>(3,175,866)</u></u>		

City of Knoxville
Miscellaneous Special Revenue - 240 Funds
Balance Sheet
December 31, 2009

Assets

Cash & Cash Equivalents	\$	(83,994.92)
Investments		11,481,593.53
Accounts Receivable		320.20
Total Assets		\$ 11,397,918.81

Liabilities and fund balances

Liabilities:

Accounts payable	\$	16,604.55
Accrued liabilities		265,224.73
Due to other funds		41,480.08
Due to other governments		550.00
Deferred revenue		9,995.00
Total liabilities		333,854.36

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		93,611.11
Encumbrances		74,564.86
Unreserved		10,895,888.48
Total fund balances		11,064,064.45

Total liabilities and fund balances	\$	11,397,918.81
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City of Knoxville
Miscellaneous Special Revenue - 240 Funds
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/09

	Current Budget	Actual	Variance	% of Budget
Revenue				
Intergovernmental -				
Federal	250,000	46,629	(203,371)	18.65%
Local	50,000	25,000	(25,000)	50.00%
Fines & Forfeits	2,314,450	1,327,474	(986,976)	57.36%
Charges for Service	402,800	134,244	(268,556)	33.33%
Other -				
Other-Interest and Dividends	215,153	23,675	(191,477)	11.00%
Other-Miscellaneous	245,000	132,713	(112,287)	54.17%
Transfers	719,930	359,964	(359,966)	50.00%
Other Financing Sources	488,720	-	(488,720)	-
Total Revenue	\$ 4,686,053	2,049,700	(2,636,353)	43.74%
 Expenditures:				
Administration				
Mayor's Office	166,160	121,706	44,454	73.25%
Finance & Accountability				
Community Development	308,662	153,265	155,397	49.65%
Operations and Efficiency				
Parks and Recreation	288,001	83,765	204,236	29.08%
Public Works				
Engineering	333,340	333,333	7	100.00%
Public Safety				
Police	1,651,730	474,335	1,177,395	28.72%
Board Administered & Other Departments				
Legislative	10,000	606	9,394	6.06%
Non Operating				
Transfers Out	1,928,160	789,078	1,139,082	40.92%
 Total Expenditures	 \$ 4,686,053	 1,956,089	 2,729,964	 41.74%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 <u><u>93,611</u></u>		

City of Knoxville
Housing Grants Funds - Consolidated (263)
Balance Sheet
December 31, 2009

Assets

Cash & Cash Equivalents	\$	(5,153.88)
Investments		565,247.83
Inventories		1,199.00
Notes receivable		743,137.15
Total Assets	\$	<u>1,304,430.10</u>

Liabilities and fund balances

Liabilities:		
Deferred revenue		743,137.15
Total liabilities		<u>743,137.15</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		(179,272.51)
Encumbrances		100,000.00
Reserved		1,199.00
Unreserved		639,366.46
Total fund balances		<u>561,292.95</u>

Total liabilities and fund balances	\$	<u>1,304,430.10</u>
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City of Knoxville
Housing Grants - 263 Funds
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/09

	Current Budget	Actual	Variance	% of Budget
Revenue				
Other -				
Other-Interest and Dividends	-	8,290	8,290	#DIV/0!
Other-Miscellaneous	-	14,468	14,468	#DIV/0!
Total Revenue	<u>\$ -</u>	<u>22,757</u>	<u>22,757</u>	<u>#DIV/0!</u>
Expenditures:				
Finance & Accountability				
Community Development	-	200,535	(200,535)	-
Total Expenditures	<u>\$ -</u>	<u>200,535</u>	<u>(200,535)</u>	<u>-</u>
Excess (Deficiency) of Revenue Over/Under Expenditures		<u><u>(177,777)</u></u>		

City of Knoxville
Home Grants - 264 Funds
Balance Sheet
December 31, 2009

Assets

Cash & Cash Equivalents	\$	(932,661.27)
Notes receivable		6,412,621.96
Total Assets		<u><u>\$ 5,479,960.69</u></u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	1,619.64
Accrued liabilities		2,203.41
Due to other funds		9,585.00
Deferred revenue		6,412,621.96
Total liabilities		<u><u>6,426,030.01</u></u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		(946,069.32)
Total fund balances		<u><u>(946,069.32)</u></u>

Total liabilities and fund balances		<u><u>\$ 5,479,960.69</u></u>
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City of Knoxville
Home Grants - 264 Funds
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/09

	<u>Current Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% of Budget</u>
Revenue				
Intergovernmental -				
Federal	1,399,720	-	(1,399,720)	-
Other -				
Other-Interest and Dividends	-	31,463	31,463	#DIV/0!
Other-Miscellaneous	350,000	203,970	(146,030)	58.28%
Other Financing Sources	500,000	-	(500,000)	-
Total Revenue	<u>\$ 2,249,720</u>	<u>235,434</u>	<u>(2,014,286)</u>	10.47%
 Expenditures:				
Finance & Accountability				
Community Development	2,249,720	1,181,503	1,068,217	52.52%
 Total Expenditures	<u>\$ 2,249,720</u>	<u>1,181,503</u>	<u>1,068,217</u>	52.52%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u>(946,069)</u>		

City of Knoxville
 Emergency Shelter Grants - 269 Funds
 Balance Sheet
 December 31, 2009

Assets	
Cash & Cash Equivalents	\$ (25,440.06)
Accounts Receivable	15,309.63
Total Assets	<u>\$ (10,130.43)</u>
Liabilities and fund balances	
Liabilities:	
Total liabilities	<u>-</u>
Fund Balances:	
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	(38,530.79)
Encumbrances	28,400.34
Reserved	-
Unreserved	0.02
Total fund balances	<u>(10,130.43)</u>
Total liabilities and fund balances	<u>\$ (10,130.43)</u>

City of Knoxville
 Emergency Shelter Grants - 269 Funds
 Schedule of Revenues & Expenditures - Budget Basis
 For the Period Ended 12/31/09

	Current Budget	Actual	Variance	% of Budget
Revenue				
Intergovernmental -				
Federal	82,740	-	(82,740)	-
Other -				
Other-Interest and Dividends	1,513	-	(1,513)	-
Total Revenue	\$ 84,253	-	(84,253)	-
Expenditures:				
Finance & Accountability				
Community Development	84,253	38,531	45,722	45.73%
Total Expenditures	\$ 84,253	38,531	45,722	45.73%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u><u>(38,531)</u></u>		

City of Knoxville
Empowerment Zone Grant
Balance Sheet
December 31, 2009

Assets

Cash & Cash Equivalents	\$	(2,411,003.25)
Accounts Receivable		1,036,243.55
Notes receivable		2,800,187.89
Total Assets	\$	<u>1,425,428.19</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	8,722.21
Accrued liabilities		38,127.95
Due to other funds		12,609.98
Deferred revenue		<u>2,800,187.89</u>
Total liabilities		<u>2,859,648.03</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		(1,963,658.47)
Encumbrances		425,438.72
Unreserved		<u>103,999.91</u>
Total fund balances		<u>(1,434,219.84)</u>

Total liabilities and fund balances	\$	<u>1,425,428.19</u>
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City of Knoxville
Empowerment Zone Grant
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/09

	<u>Current Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% of Budget</u>
Revenue				
Intergovernmental -				
Federal	6,209,300	-	(6,209,300)	-
Other -				
Other-Interest and Dividends	530,859	52	(530,807)	0.01%
Other-Miscellaneous	-	419,185	419,185	#DIV/0!
Total Revenue	<u>\$ 6,740,159</u>	<u>419,237</u>	<u>(6,320,922)</u>	6.22%
 Expenditures:				
Finance & Accountability				
Community Development	6,740,159	2,382,895	4,357,264	35.35%
Total Expenditures	<u>\$ 6,740,159</u>	<u>2,382,895</u>	<u>4,357,264</u>	35.35%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u><u>(1,963,658)</u></u>		

City of Knoxville
 Community Development 99-00
 Balance Sheet
 December 31, 2009

Assets

Cash & Cash Equivalents	\$	(1,559,951.71)
Inventories		167,655.00
Accounts Receivable		643,288.66
Notes receivable		10,780,565.86
Total Assets		\$ 10,031,557.81

Liabilities and fund balances

Liabilities:

Accounts payable	\$	10,345.06
Accrued liabilities		11,430.13
Due to other funds		75,140.02
Deferred revenue		10,780,565.86
Total liabilities		10,877,481.07

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		(1,546,782.25)
Encumbrances		533,203.69
Reserved		167,655.00
Unreserved		0.30
Total fund balances		(845,923.26)

Total liabilities and fund balances	\$	10,031,557.81
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City of Knoxville
 Community Development 99-00
 Schedule of Revenues & Expenditures - Budget Basis
 For the Period Ended 12/31/09

	<u>Current Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% of Budget</u>
Revenue				
Intergovernmental -				
Federal	1,879,840	-	(1,879,840)	-
Other -				
Other-Interest and Dividends	141,121	18,173	(122,948)	12.88%
Other-Miscellaneous	100,000	54,075	(45,925)	54.07%
Total Revenue	<u>\$ 2,120,961</u>	<u>72,248</u>	<u>(2,048,713)</u>	3.41%
Expenditures:				
Finance & Accountability				
Community Development	2,120,506	1,619,030	501,476	76.35%
Public Works				
Engineering	455	-	455	0.00%
Total Expenditures	<u>\$ 2,120,961</u>	<u>1,619,030</u>	<u>501,931</u>	76.33%
Excess (Deficiency) of Revenue				
Over/Under Expenditures		<u><u>(1,546,782)</u></u>		

City of Knoxville
 Debt Service Funds Consolidation - 300 Funds
 Balance Sheet
 December 31, 2009

Assets

Cash & Cash Equivalents	\$ (110,836.49)
Investments	43,230,314.42
Notes receivable	1,875,400.00
Total Assets	\$ 44,994,877.93

Liabilities and fund balances

Liabilities:	
Total liabilities	-

Fund Balances:

Current Year Excess (Deficiency) of Revenues	
Over (Under) Expenditures	6,860,415.03
Reserved	2,009,800.00
Unreserved	36,124,662.90
Total fund balances	44,994,877.93

Total liabilities and fund balances	\$ 44,994,877.93
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City of Knoxville
Debt Service Funds Consolidation - 300 Funds
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/09

	Current Budget	Actual	Variance	% of Budget
Revenue				
Property Taxes -				
Current	\$ 25,735,260	15,777,602	(9,957,658)	61.31%
Prior Years	639,240	275,843	(363,397)	43.15%
Other -				
Other-Interest and Dividends	1,274,240	685,380	(588,860)	53.79%
Transfers	806,000	403,002	(402,998)	50.00%
Total Revenue	\$ 28,454,740	17,141,827	(11,312,913)	60.24%
Expenditures:				
Finance & Accountabllity				
Finance	50,000	-	50,000	0.00%
NonDepartmental				
Tax Increment Payments	806,000	59,312	746,688	7.36%
Debt Service				
Principal retirement	6,305,630	-	6,305,630	0.00%
Interest and Other Costs	3,232,210	1,191,650	2,040,560	36.87%
Non Operating				
Transfers Out	18,060,900	9,030,450	9,030,450	50.00%
Total Expenditures	\$ 28,454,740	10,281,412	18,173,328	36.13%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u><u>6,860,415</u></u>		

City of Knoxville
 General Obligation Debt Funds
 Balance Sheet
 December 31, 2009

Assets	
Cash & Cash Equivalents	\$ (454,526.66)
Investments	43,230,314.42
Notes receivable	1,875,400.00
Total Assets	<u>\$ 44,651,187.76</u>
 Liabilities and fund balances	
Liabilities:	
Total liabilities	<u>-</u>
 Fund Balances:	
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	6,516,724.86
Reserved	2,009,800.00
Unreserved	36,124,662.90
Total fund balances	<u>44,651,187.76</u>
Total liabilities and fund balances	<u>\$ 44,651,187.76</u>

City of Knoxville
 General Obligation Debt Funds
 Schedule of Revenues & Expenditures - Budget Basis
 For the Period Ended 12/31/09

	<u>Current Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% of Budget</u>
Revenue				
Property Taxes -				
Current	\$ 25,735,260	15,777,602	(9,957,658)	61.31%
Prior Years	639,240	275,843	(363,397)	43.15%
Other -				
Other-Interest and Dividends	1,274,240	685,380	(588,860)	53.79%
Total Revenue	<u>\$ 27,648,740</u>	<u>16,738,825</u>	<u>(10,909,915)</u>	60.54%
Expenditures:				
Finance & Accountability				
Finance	50,000	-	50,000	0.00%
Debt Service				
Principal retirement	6,305,630	-	6,305,630	0.00%
Interest and Other Costs	3,232,210	1,191,650	2,040,560	36.87%
Non Operating				
Transfers Out	18,060,900	9,030,450	9,030,450	50.00%
Total Expenditures	<u>\$ 27,648,740</u>	<u>10,222,100</u>	<u>17,426,640</u>	36.97%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u><u>6,516,725</u></u>		

City of Knoxville
Tax Increment
Balance Sheet
December 31, 2009

Assets	
Cash & Cash Equivalents	\$ 343,690.17
Total Assets	<u>\$ 343,690.17</u>
 Liabilities and fund balances	
Liabilities:	
Total liabilities	<u>-</u>
 Fund Balances:	
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	343,690.17
Total fund balances	<u>343,690.17</u>
Total liabilities and fund balances	<u>\$ 343,690.17</u>

City of Knoxville
Tax Increment
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/09

	Current Budget	Actual	Variance	% of Budget
Revenue				
Transfers	806,000	403,002	(402,998)	50.00%
Total Revenue	<u>\$ 806,000</u>	<u>403,002</u>	<u>(402,998)</u>	50.00%
Expenditures:				
NonDepartmental				
Tax Increment Payments	806,000	59,312	746,688	7.36%
Total Expenditures	<u>\$ 806,000</u>	<u>59,312</u>	<u>746,688</u>	7.36%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u><u>343,690</u></u>		

City of Knoxville
 Capital Project Funds Consolidation - 400 Funds
 Balance Sheet
 December 31, 2009

Assets

Cash & Cash Equivalents	\$	3,163,316.29
Investments		55,540,791.52
Accounts Receivable		2,126,831.70
Total Assets		\$ 60,830,939.51

Liabilities and fund balances

Liabilities:		
Accounts payable	\$	431,785.02
Accrued liabilities		1,105,751.00
Total liabilities		1,537,536.02

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		(8,663,651.73)
Encumbrances		12,708,848.26
Unreserved		55,248,206.96
Total fund balances		59,293,403.49

Total liabilities and fund balances		\$ 60,830,939.51
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City of Knoxville
 Capital Project Funds Consolidation - 400 Funds
 Schedule of Revenues & Expenditures - Budget Basis
 For the Period Ended 12/31/09

	Current Budget	Actual	Variance	% of Budget
Revenue				
Intergovernmental -				
Federal	1,185,000	-	(1,185,000)	-
State -				
Other	-	52,305	52,305	#DIV/0!
Other -				
Other-Interest and Dividends	-	282,423	282,423	#DIV/0!
Other-Miscellaneous	600,000	2,404,809	1,804,809	400.80%
Transfers	21,874,610	10,762,302	(11,112,308)	49.20%
Other Financing Sources	4,000,000	-	(4,000,000)	-
Total Revenue	\$ 27,659,610	13,501,839	(14,157,771)	48.81%
Expenditures:				
Administration				
Mayor's Office	1,900,000	2,725,419	(825,419)	143.44%
Finance & Accountability				
Finance	800,000	58,524	741,476	7.32%
Community Development	1,125,000	445,059	679,941	39.56%
South Knoxville Waterfront				
South Knoxville Waterfront	5,485,000	2,468,882	3,016,118	45.01%
Operations and Efficiency				
Parks and Recreation	1,600,000	428,044	1,171,956	26.75%
Public Assembly Facilities	-	122,931	(122,931)	-
Mass Transit	-	53,419	(53,419)	-
Public Works				
Public Services	675,000	178,620	496,380	26.46%
Engineering	13,525,000	14,563,346	(1,038,346)	107.68%
Fleet	14,000	325,576	(311,576)	2325.54%
Public Safety				
Police	1,570,610	242,785	1,327,825	15.46%
Fire	60,000	192,721	(132,721)	321.20%
NonDepartmental				
Knoxville Zoological Gardens	625,000	-	625,000	0.00%
Community Action Committee	280,000	-	280,000	0.00%
Other				
Courts	-	360,166	(360,166)	-
Total Expenditures	\$ 27,659,610	22,165,491	5,494,119	80.14%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>(8,663,652)</u>		

City of Knoxville
 Capital Projects Fund
 Balance Sheet
 December 31, 2009

Assets	
Cash & Cash Equivalents	\$ (4,297.21)
Investments	55,540,791.52
Accounts Receivable	2,112,694.20
Total Assets	<u>\$ 57,649,188.51</u>
 Liabilities and fund balances	
Liabilities:	
Accounts payable	\$ 363,365.02
Total liabilities	<u>363,365.02</u>
 Fund Balances:	
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	(10,658,046.73)
Encumbrances	12,709,800.76
Unreserved	55,234,069.46
Total fund balances	<u>57,285,823.49</u>
Total liabilities and fund balances	<u>\$ 57,649,188.51</u>

City of Knoxville
 Capital Projects Fund
 Schedule of Revenues & Expenditures - Budget Basis
 For the Period Ended 12/31/09

	Current Budget	Actual	Variance	% of Budget
Revenue				
Intergovernmental -				
Federal	1,185,000	-	(1,185,000)	-
State -				
Other	-	52,305	52,305	#DIV/0!
Other -				
Other-Interest and Dividends	-	282,423	282,423	#DIV/0!
Other-Miscellaneous	600,000	377,280	(222,720)	62.88%
Transfers	21,874,610	10,762,302	(11,112,308)	49.20%
Other Financing Sources	4,000,000	-	(4,000,000)	-
Total Revenue	\$ 27,659,610	11,474,310	(16,185,300)	41.48%
Expenditures:				
Administration				
Mayor's Office	1,900,000	2,725,419	(825,419)	143.44%
Finance & Accountability				
Finance	800,000	58,524	741,476	7.32%
Community Development	1,125,000	445,059	679,941	39.56%
South Knoxville Waterfront				
South Knoxville Waterfront	5,485,000	2,468,882	3,016,118	45.01%
Operations and Efficiency				
Parks and Recreation	1,600,000	428,044	1,171,956	26.75%
Public Assembly Facilities	-	122,931	(122,931)	-
Mass Transit	-	53,419	(53,419)	-
Public Works				
Public Services	675,000	178,620	496,380	26.46%
Engineering	13,525,000	14,530,212	(1,005,212)	107.43%
Fleet	14,000	325,576	(311,576)	2325.54%
Public Safety				
Police	1,570,610	242,785	1,327,825	15.46%
Fire	60,000	192,721	(132,721)	321.20%
NonDepartmental				
Knoxville Zoological Gardens	625,000	-	625,000	0.00%
Community Action Committee	280,000	-	280,000	0.00%
Other				
Courts	-	360,166	(360,166)	-
Total Expenditures	\$ 27,659,610	22,132,357	5,527,253	80.02%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u><u>(10,658,047)</u></u>		

City of Knoxville
Proprietary Funds Consolidation - 500 Funds
Balance Sheet
December 31, 2009

Assets

Cash & Cash Equivalents	\$ (11,207,755.63)
Investments	22,232,646.86
Inventories	913,068.64
Accounts Receivable	9,065,014.08
Notes receivable	939,320.88
Prepaid Expenses	72,267.94
Fixed Assets	<u>193,590,865.85</u>
Total Assets	<u>\$ 215,605,428.62</u>

Liabilities and fund balances

Liabilities:	
Accounts payable	\$ 819,605.04
Accrued liabilities	4,518,316.60
Due to other funds	380,036.93
Deferred revenue	181,128.04
Bonds & other debt	<u>136,611,038.64</u>
Total liabilities	<u>142,510,125.25</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues	
Over (Under) Expenditures	(7,152,384.91)
Encumbrances	2,635,722.05
Reserved	3,396,717.78
Unreserved	<u>74,215,248.45</u>
Total fund balances	<u>73,095,303.37</u>

Total liabilities and fund balances	<u>\$ 215,605,428.62</u>
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City of Knoxville
Proprietary Funds Consolidation - 500 Funds
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/09

	Current Budget	Actual	Variance	% of Budget
Revenue				
Other Taxes	4,931,100	2,251,609	(2,679,491)	45.66%
Intergovernmental -				
Federal	3,196,610	1,450,688	(1,745,922)	45.38%
State -				
Other	3,374,730	4,819,810	1,445,080	142.82%
Local	1,296,900	-	(1,296,900)	-
Charges for Service	12,769,700	4,949,686	(7,820,014)	38.76%
Other -				
Other-Interest and Dividends	639,031	110,028	(529,003)	17.22%
Other-Rents and Concessions	-	35,326	35,326	#DIV/0!
Other-Miscellaneous	310,220	47,512	(262,708)	15.32%
Transfers	17,838,180	9,487,426	(8,350,754)	53.19%
Other Financing Sources	7,010,870	-	(7,010,870)	-
Total Revenue	\$ 51,367,341	23,152,084	(28,215,257)	45.07%
Expenditures:				
Operations and Efficiency				
Parks and Recreation	1,563,854	189,671	1,374,183	12.13%
Public Assembly Facilities	24,733,882	11,303,333	13,430,549	45.70%
Mass Transit	20,539,143	17,001,069	3,538,074	82.77%
Public Works				
Parking Facilities	3,619,525	1,400,379	2,219,146	38.69%
NonDepartmental				
Community Agency Grants	1,007,068	410,018	597,050	40.71%
Total Expenditures	\$ 51,463,471	30,304,469	21,159,002	58.89%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u><u>(7,152,385)</u></u>		

City of Knoxville
Public Assembly Facilities
Balance Sheet
December 31, 2009

Assets

Cash & Cash Equivalents	\$	(127,213.78)
Investments		5,974,691.72
Accounts Receivable		233.33
Notes receivable		731,403.93
Fixed Assets		8,909,212.57
Total Assets	\$	<u><u>15,488,327.77</u></u>

Liabilities and fund balances

Liabilities:		
Accounts payable	\$	15,782.96
Accrued liabilities		188,669.50
Due to other funds		127,980.00
Total liabilities		<u>332,432.46</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		(285,177.68)
Encumbrances		9,128.60
Unreserved		<u>15,431,944.39</u>
Total fund balances		<u>15,155,895.31</u>

Total liabilities and fund balances	\$	<u><u>15,488,327.77</u></u>
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City of Knoxville
Public Assembly Facilities
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/09

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	1,817,050	569,288	(1,247,762)	31.33%
Other -				
Other-Interest and Dividends	125,262	12,651	(112,611)	10.10%
Other-Rents and Concessions	-	35,326	35,326	#DIV/0!
Other-Miscellaneous	560	-	(560)	-
Transfers	2,352,910	1,176,456	(1,176,454)	50.00%
Other Financing Sources	1,354,010	-	(1,354,010)	-
Total Revenue	\$ 5,649,792	1,793,721	(3,856,071)	31.75%
Expenditures:				
Operations and Efficiency				
Public Assembly Facilities	5,649,792	2,078,898	3,570,893	36.80%
Total Expenditures	\$ 5,649,792	2,078,898	3,570,893	36.80%
Excess (Deficiency) of Revenue				
Over/Under Expenditures		<u>(285,178)</u>		

City of Knoxville
Metro Parking
Balance Sheet
December 31, 2009

Assets

Cash & Cash Equivalents	\$	637,213.86
Investments		2,691,644.02
Fixed Assets		13,486,126.38
Total Assets		\$ 16,814,984.26

Liabilities and fund balances

Liabilities:

Accounts payable	\$	99,900.00
Accrued liabilities		3,536.00
Due to other funds		4,239.98
Deferred revenue		41,603.00
Total liabilities		149,278.98

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		(631,147.65)
Encumbrances		104,925.00
Reserved		1,222,664.00
Unreserved		15,969,263.93
Total fund balances		16,665,705.28

Total liabilities and fund balances	\$	16,814,984.26
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City of Knoxville
Metro Parking
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/09

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	1,951,590	691,690	(1,259,900)	35.44%
Other -				
Other-Interest and Dividends	204,925	5,240	(199,685)	2.56%
Other Financing Sources	1,293,760	-	(1,293,760)	-
Total Revenue	\$ 3,450,275	696,930	(2,753,345)	20.20%
Expenditures:				
Public Works				
Parking Facilities	3,450,275	1,328,078	2,122,197	38.49%
Total Expenditures	\$ 3,450,275	1,328,078	2,122,197	38.49%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u><u>(631,148)</u></u>		

City of Knoxville
 Knoxville Convention Center - Consolidated
 Balance Sheet
 December 31, 2009

Assets

Cash & Cash Equivalents	\$	2,838,595.39
Investments		11,564,195.28
Inventories		103,365.57
Accounts Receivable		393,843.68
Prepaid Expenses		57,234.20
Fixed Assets		<u>142,268,017.24</u>
Total Assets		<u><u>\$ 157,225,251.36</u></u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	601,540.32
Accrued liabilities		4,288,904.52
Due to other funds		32,724.98
Deferred revenue		130,463.81
Bonds & other debt		<u>136,237,084.00</u>
Total liabilities		<u><u>141,290,717.63</u></u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		2,688,754.53
Encumbrances		64,855.59
Reserved		2,174,053.78
Unreserved		<u>11,006,869.83</u>
Total fund balances		<u><u>15,934,533.73</u></u>

Total liabilities and fund balances

\$ 157,225,251.36

City of Knoxville
 Knoxville Convention Center - Consolidated
 Schedule of Revenues & Expenditures - Budget Basis
 For the Period Ended 12/31/09

	Current Budget	Actual	Variance	% of Budget
Revenue				
Other Taxes	4,931,100	2,251,609	(2,679,491)	45.66%
State -				
Other	1,383,710	3,794,433	2,410,723	274.22%
Local	1,296,900	-	(1,296,900)	-
Charges for Service	3,739,890	1,995,018	(1,744,872)	53.34%
Other -				
Other-Interest and Dividends	195,008	88,794	(106,214)	45.53%
Other-Miscellaneous	226,140	-	(226,140)	-
Transfers	7,326,460	4,265,654	(3,060,806)	58.22%
Other Financing Sources	1,161,200	-	(1,161,200)	-
Total Revenue	\$ 20,260,408	12,395,508	(7,864,900)	61.18%
Expenditures:				
Operations and Efficiency				
Public Assembly Facilities	19,084,090	9,224,435	9,859,655	48.34%
Public Works				
Parking Facilities	169,250	72,301	96,949	42.72%
NonDepartmental				
Community Agency Grants	1,007,068	410,018	597,050	40.71%
Total Expenditures	\$ 20,260,408	9,706,754	10,553,654	47.91%
Excess (Deficiency) of Revenue Over/Under Expenditures		2,688,755		

City of Knoxville
 Mass Transit - 507 Funds
 Balance Sheet
 December 31, 2009

Assets

Cash & Cash Equivalents	\$ (14,636,369.83)
Investments	2,002,115.84
Inventories	809,703.07
Accounts Receivable	8,876,406.29
Fixed Assets	28,244,569.13
Total Assets	\$ 25,296,424.50

Liabilities and fund balances

Liabilities:

Accounts payable	\$ 19,135.99
Accrued liabilities	37,206.58
Due to other funds	7,115.02
Total liabilities	63,457.59

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	(8,781,540.28)
Encumbrances	2,396,322.86
Unreserved	31,618,184.33
Total fund balances	25,232,966.91

Total liabilities and fund balances	\$ 25,296,424.50
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City of Knoxville
 Mass Transit - 507 Funds
 Schedule of Revenues & Expenditures - Budget Basis
 For the Period Ended 12/31/09

	Current Budget	Actual	Variance	% of Budget
Revenue				
Intergovernmental -				
Federal	3,196,610	1,450,688	(1,745,922)	45.38%
State -				
Other	1,991,020	1,025,377	(965,643)	51.50%
Charges for Service	3,977,890	1,693,690	(2,284,200)	42.58%
Other -				
Other-Interest and Dividends	107,643	3,343	(104,300)	3.11%
Other-Miscellaneous	-	12,713	12,713	#DIV/0!
Transfers	8,135,620	4,033,718	(4,101,902)	49.58%
Other Financing Sources	3,130,360	-	(3,130,360)	-
Total Revenue	\$ 20,539,143	8,219,529	(12,319,614)	40.02%
Expenditures:				
Operations and Efficiency				
Mass Transit	20,539,143	17,001,069	3,538,074	82.77%
Total Expenditures	\$ 20,539,143	17,001,069	3,538,074	82.77%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u><u>(8,781,540)</u></u>		

City of Knoxville
City Golf Courses
Balance Sheet
December 31, 2009

Assets

Cash & Cash Equivalents	\$	80,018.73
Accounts Receivable		2,447.73
Prepaid Expenses		15,033.74
Fixed Assets		682,940.53
Total Assets	\$	<u>780,440.73</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	83,245.77
Due to other funds		207,976.95
Deferred revenue		9,061.23
Bonds & other debt		373,954.64
Total liabilities		<u>674,238.59</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		(143,273.83)
Encumbrances		60,490.00
Unreserved		188,985.97
Total fund balances		<u>106,202.14</u>

Total liabilities and fund balances	\$	<u>780,440.73</u>
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City of Knoxville
City Golf Courses
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/09

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	1,283,280	-	(1,283,280)	-
Other -				
Other-Interest and Dividends	6,194	-	(6,194)	-
Other-Miscellaneous	83,520	34,799	(48,721)	41.67%
Transfers	23,190	11,598	(11,592)	50.01%
Other Financing Sources	71,540	-	(71,540)	-
Total Revenue	<u>\$ 1,467,724</u>	<u>46,397</u>	<u>(1,421,327)</u>	<u>3.16%</u>
Expenditures:				
Operations and Efficiency				
Parks and Recreation	1,563,854	189,671	1,374,183	12.13%
Total Expenditures	<u>\$ 1,563,854</u>	<u>189,671</u>	<u>1,374,183</u>	<u>12.13%</u>
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u><u>(143,274)</u></u>		

City of Knoxville
Internal Services Funds Consolidation - 700 Funds
Balance Sheet
December 31, 2009

Assets

Cash & Cash Equivalents	\$	2,223,659.52
Investments		70,901,651.82
Inventories		318,782.81
Accounts Receivable		3,000.00
Due from other funds		9,599,979.92
Fixed Assets		23,099,877.94
Total Assets		<u>\$ 106,146,952.01</u>

Liabilities and fund balances

Liabilities:		
Accounts payable	\$	466,080.44
Accrued liabilities		9,657,518.79
Due to other funds		232,489.96
Total liabilities		<u>10,356,089.19</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		11,441,096.19
Encumbrances		1,113,198.15
Reserved		3,561,296.00
Unreserved		79,675,272.48
Total fund balances		<u>95,790,862.82</u>

Total liabilities and fund balances		<u>\$ 106,146,952.01</u>
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City of Knoxville
Internal Services Funds Consolidation - 700 Funds
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/09

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	37,578,180	28,331,045	(9,247,135)	75.39%
Other -				
Other-Interest and Dividends	2,145,779	147,558	(1,998,221)	6.88%
Other-Rents and Concessions	54,000	31,800	(22,200)	58.89%
Other-Miscellaneous	5,500	233,461	227,961	4244.75%
Transfers	1,539,390	810,668	(728,722)	52.66%
Other Financing Sources	(1,890,680)	-	1,890,680	-
Total Revenue	\$ 39,432,169	29,554,532	(9,877,637)	74.95%
Expenditures:				
Finance & Accountability				
Finance	24,633,203	10,910,326	13,722,878	44.29%
Information Systems	1,256,020	489,368	766,652	38.96%
Operations and Efficiency				
Parks and Recreation	7,500	3,571	3,929	47.62%
Public Assembly Facilities	1,170	448	722	38.25%
Public Works				
Public Services	6,000	4,189	1,811	69.82%
Engineering	149,340	34,163	115,177	22.88%
Fleet	10,887,228	5,456,481	5,430,747	50.12%
Public Safety				
Police	963,343	550,580	412,764	57.15%
Fire	105,250	25,262	79,988	24.00%
Board Administered & Other Departments				
Municipal Facilities	1,423,115	639,048	784,067	44.90%
Total Expenditures	\$ 39,432,169	18,113,435	21,318,734	45.94%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>11,441,096</u>		

City of Knoxville
Fleet Services - 702 Funds
Balance Sheet
December 31, 2009

Assets

Cash & Cash Equivalents	\$	1,396,119.89
Investments		21,777,383.80
Inventories		318,782.81
Fixed Assets		16,888,451.02
Total Assets		\$ 40,380,737.52

Liabilities and fund balances

Liabilities:

Accounts payable	\$	24,149.41
Accrued liabilities		124,671.76
Due to other funds		184,225.10
Total liabilities		333,046.27

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		1,271,662.05
Encumbrances		52,208.99
Unreserved		38,723,820.21
Total fund balances		40,047,691.25

Total liabilities and fund balances	\$	40,380,737.52
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City of Knoxville
 Fleet Services - 702 Funds
 Schedule of Revenues & Expenditures - Budget Basis
 For the Period Ended 12/31/09

	<u>Current Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% of Budget</u>
Revenue				
Charges for Service	12,315,600	6,427,693	(5,887,907)	52.19%
Other -				
Other-Interest and Dividends	363,088	45,206	(317,881)	12.45%
Other-Miscellaneous	5,000	233,083	228,083	4661.67%
Transfers	40,500	20,250	(20,250)	50.00%
Other Financing Sources	(1,890,680)	-	1,890,680	-
Total Revenue	\$ 10,833,508	6,726,233	(4,107,275)	62.09%
Expenditures:				
Public Works				
Fleet	10,833,508	5,454,571	5,378,937	50.35%
Total Expenditures	\$ 10,833,508	5,454,571	5,378,937	50.35%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u><u>1,271,662</u></u>		

City of Knoxville
 Risk Management
 Balance Sheet
 December 31, 2009

Assets

Cash & Cash Equivalents	\$	519,528.60
Investments		21,593,194.45
Accounts Receivable		3,000.00
Due from other funds		3,211,349.94
Total Assets		<u><u>\$ 25,327,072.99</u></u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	2,534.31
Accrued liabilities		8,521,920.80
Due to other funds		18,589.96
Total liabilities		<u><u>8,543,045.07</u></u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		3,979,264.88
Encumbrances		273,934.54
Unreserved		12,530,828.50
Total fund balances		<u><u>16,784,027.92</u></u>

Total liabilities and fund balances		<u><u>\$ 25,327,072.99</u></u>
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City of Knoxville
Risk Management
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/09

	<u>Current Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% of Budget</u>
Revenue				
Charges for Service	6,467,700	6,431,465	(36,235)	99.44%
Other -				
Other-Interest and Dividends	914,251	47,308	(866,944)	5.17%
Other-Miscellaneous	500	713	213	142.50%
Transfers	393,080	196,542	(196,538)	50.00%
Total Revenue	\$ 7,775,531	6,676,027	(1,099,504)	85.86%
Expenditures:				
Finance & Accountability				
Finance	7,775,531	2,696,762	5,078,769	34.68%
Total Expenditures	\$ 7,775,531	2,696,762	5,078,769	34.68%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>3,979,265</u>		

City of Knoxville
Health Care
Balance Sheet
December 31, 2009

Assets

Cash & Cash Equivalents	\$	791,078.69
Investments		11,798,210.29
Due from other funds		4,611,025.06
Total Assets		\$ 17,200,314.04

Liabilities and fund balances

Liabilities:

Accounts payable	\$	439,381.63
Accrued liabilities		1,010,926.23
Due to other funds		28,239.92
Total liabilities		1,478,547.78

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		4,226,173.43
Encumbrances		767,901.58
Unreserved		10,727,691.25
Total fund balances		15,721,766.26

Total liabilities and fund balances		\$ 17,200,314.04
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City of Knoxville
 Health Care
 Schedule of Revenues & Expenditures - Budget Basis
 For the Period Ended 12/31/09

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	14,981,580	11,785,681	(3,195,899)	78.67%
Other -				
Other-Interest and Dividends	573,812	25,276	(548,535)	4.40%
Other-Miscellaneous	-	749	749	#DIV/0!
Transfers	1,105,810	552,906	(552,904)	50.00%
Total Revenue	\$ 16,661,202	12,364,612	(4,296,590)	74.21%
Expenditures:				
Finance & Accountability				
Finance	16,661,202	8,138,439	8,522,763	48.85%
Total Expenditures	\$ 16,661,202	8,138,439	8,522,763	48.85%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>4,226,173</u>		

City of Knoxville
 Equipment Replacement Fund
 Balance Sheet
 December 31, 2009

Assets	
Cash & Cash Equivalents	\$ (586,338.84)
Investments	11,914,179.58
Due from other funds	1,150,630.02
Fixed Assets	6,211,426.92
Total Assets	<u>\$ 18,689,897.68</u>
 Liabilities and fund balances	
Liabilities:	
Accounts payable	\$ 15.09
Total liabilities	<u>15.09</u>
 Fund Balances:	
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	1,271,746.14
Unreserved	17,418,136.45
Total fund balances	<u>18,689,882.59</u>
 Total liabilities and fund balances	 <u>\$ 18,689,897.68</u>

City of Knoxville
Equipment Replacement Fund
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/09

	<u>Current Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% of Budget</u>
Revenue				
Charges for Service	2,309,080	2,307,125	(1,955)	99.92%
Other -				
Other-Interest and Dividends	225,000	28,998	(196,002)	12.89%
Other-Miscellaneous	-	(1,083)	(1,083)	#DIV/0!
Transfers	-	40,970	40,970	#DIV/0!
Total Revenue	<u>\$ 2,534,080</u>	<u>2,376,009</u>	<u>(158,071)</u>	<u>93.76%</u>
Expenditures:				
Finance & Accountability				
Finance	196,470	75,124	121,346	38.24%
Information Systems	1,256,020	489,368	766,652	38.96%
Operations and Efficiency				
Parks and Recreation	7,500	3,571	3,929	47.62%
Public Assembly Facilities	1,170	448	722	38.25%
Public Works				
Public Services	6,000	4,189	1,811	69.82%
Engineering	149,340	34,163	115,177	22.88%
Fleet	53,720	1,910	51,810	3.56%
Public Safety				
Police	758,610	470,227	288,383	61.99%
Fire	105,250	25,262	79,988	24.00%
Total Expenditures	<u>\$ 2,534,080</u>	<u>1,104,263</u>	<u>1,429,817</u>	<u>43.58%</u>
Excess (Deficiency) of Revenue Over/Under Expenditures		<u><u>1,271,746</u></u>		

City of Knoxville
City Buildings
Balance Sheet
December 31, 2009

Assets	
Cash & Cash Equivalents	\$ 103,271.18
Investments	3,818,683.70
Due from other funds	626,974.90
Total Assets	<u>\$ 4,548,929.78</u>
 Liabilities and fund balances	
Liabilities:	
Due to other funds	<u>1,434.98</u>
Total liabilities	<u>1,434.98</u>
 Fund Balances:	
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	692,249.69
Encumbrances	19,153.04
Reserved	3,561,296.00
Unreserved	274,796.07
Total fund balances	<u>4,547,494.80</u>
Total liabilities and fund balances	<u>\$ 4,548,929.78</u>

City of Knoxville
City Buildings
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/09

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	1,504,220	1,379,080	(125,140)	91.68%
Other -				
Other-Interest and Dividends	69,628	770	(68,858)	1.11%
Other-Rents and Concessions	54,000	31,800	(22,200)	58.89%
Total Revenue	\$ 1,627,848	1,411,650	(216,198)	86.72%
Expenditures:				
Public Safety				
Police	204,733	80,352	124,381	39.25%
Board Administered & Other Departments				
Municipal Facilities	1,423,115	639,048	784,067	44.90%
Total Expenditures	\$ 1,627,848	719,401	908,448	44.19%
Excess (Deficiency) of Revenue Over/Under Expenditures		692,250		

City of Knoxville, Tennessee
Investment Portfolio
December 31, 2009

Maturity Date	Investment Description	Book Value	Market Value	Yield	CUSIP #
1/1/2010	LGIP	208,928,703.32	208,928,703.32	0.35000%	N/A
1/1/2010	Metro Nashville Bonds	100,000.00	100,000.00	3.84746%	592098F36
1/7/2010	Blount Co PBA Adjustable-Rate Bonds	2,000,000.00	2,000,000.00	3.25000%	095175CL7
1/7/2010	Blount Co (Knoxville A-4-A) variable-rate bonds	2,670,000.00	2,670,000.00	0.52000%	095175CX1
1/7/2010	Sevier Co (Knoxville Arpt) Adjustable-Rate Bonds	2,520,000.00	2,520,000.00	8.50000%	818203AQ4
3/1/2010	Hamilton Co. G.O. BANs 2009	2,006,420.00	2,004,500.00	1.90119%	407324Y48
3/1/2010	TN State Refunding Bonds 2004	504,296.10	497,772.00	3.48689%	880541DL8
5/1/2010	Montgomery County 2008 Bonds	513,880.00	506,810.00	3.28000%	6136642D2
5/1/2010	TN State School Bond Authority	232,274.70	232,049.30	3.51734%	880557G80
6/1/2010	Pigeon Forge TN Refunding Bonds 2008-B	283,430.00	283,105.20	2.60020%	721014FK9
7/1/2010	Metro Nashville Airport Authority Bonds	410,872.50	409,742.55	1.82010%	592190JT0
7/1/2010	TN Housing Development Authority	185,000.00	185,969.40	4.94681%	880459AY8
7/1/2010	TN Housing Development Authority	125,000.00	126,242.50	4.49709%	880459EN8
7/1/2010	TN Housing Development Authority	360,000.00	363,812.40	4.94681%	880459FY3
7/1/2010	TN Housing Development Authority	75,000.00	75,688.50	4.09901%	880459U59
8/1/2010	State of TN G.O. 2003B Bonds	258,445.00	255,287.50	1.30004%	880541CU9
9/1/2010	State of TN G.O. 2008B Bonds	796,834.50	789,573.40	3.18000%	880541KD8
11/15/2010	FHLB	149,088.80	147,263.20	3.35810%	3133MCLA1
1/1/2011	Metro Nashville Bonds	105,000.00	107,090.55	3.94800%	592098F44
1/1/2011	TN Housing Development Authority	320,000.00	324,950.40	4.19922%	880459U67
1/18/2011	TVA Bonds	1,050,390.00	1,051,910.00	3.43293%	880591DN9
5/1/2011	Montgomery County 2008 Bonds	568,304.00	576,158.00	3.68000%	6136642E0
6/1/2011	State of IL taxable G.O. pension funding	723,541.00	715,904.00	1.25023%	452151KY8
6/1/2011	Pigeon Forge TN Refunding Bonds 2009-C	450,000.00	446,089.50	1.24992%	721014GJ1
7/1/2011	Metro Nashville Airport Authority 2009-B	722,652.00	731,864.00	2.51034%	592190JU7
7/1/2011	TN Housing Development Authority	490,000.00	494,272.80	4.59878%	880459EP3
10/1/2011	State of MS taxable series B	511,765.00	511,605.00	1.40042%	6055804J5
11/17/2011	FHLB	500,000.00	512,030.00	3.55000%	3133XSLH9
12/1/2011	State of MS taxable series C	533,795.00	527,460.00	1.65011%	605580Q69
12/1/2011	State of MS taxable series C	399,937.50	395,595.00	1.68731%	605580Q69
3/1/2012	Memphis-Shelby Co Airport Authority Bonds	517,320.00	523,985.00	4.03000%	586111JT4
3/1/2012	State of TN G.O. Bonds	1,355,744.00	1,355,097.60	3.68000%	880541DK0
4/20/2012	Madison Co BABs series 2009	450,000.00	446,692.50	1.69981%	557412VR1
5/15/2012	PEFCO	2,202,980.00	2,193,120.00	1.91810%	742651CW0
6/1/2012	Hardin Co BABs 2009-B	415,000.00	409,127.75	1.89969%	412036MA0
6/1/2012	Maryville G.O. refunding bonds 2009-C	75,000.00	74,006.25	1.80000%	574531QH5
7/1/2012	Clarksville G.O. bonds series 2006	178,795.65	176,480.70	2.20033%	182486PE4
7/1/2012	Metro Nashville Airport Authority 2001A	1,074,331.35	1,046,441.50	2.00000%	592190HS4
7/16/2012	FHLB	500,000.00	509,845.00	4.22000%	3133XRS50
7/27/2012	FHLB	2,985,000.00	3,000,000.00	3.90098%	3133XU5V1
8/1/2012	State of RI G.O. Bonds	874,152.00	870,976.80	2.25010%	76222RDN9
3/1/2013	Kingsport BABs 2009D	1,220,260.95	1,198,561.05	2.11017%	496443EP3
5/1/2013	State of TN taxable series 2009-D	500,000.00	490,565.00	1.86475%	880541ND5
6/1/2013	Cocke Co BABs 2009B	100,512.00	100,344.00	2.60019%	191594MH0
6/1/2013	Hardin Co BABs 2009-B	441,504.80	430,139.60	2.40025%	412036MB8
6/1/2013	Maryville G.O. refunding bonds 2009-C	75,000.00	73,434.75	2.40000%	574531QJ1
6/10/2013	FFCB	1,000,000.00	990,630.00	2.05000%	31331G4X4
8/15/2013	PEFCO	1,028,394.00	1,015,150.80	2.10021%	742651CY6
9/1/2013	State of MS taxable series 2003	547,055.00	541,360.00	2.40023%	605580JC4
11/18/2013	FFCB	1,999,687.50	1,985,000.00	2.65384%	31331G3H0
11/19/2013	FHLB	500,000.00	498,595.00	2.75000%	3133XVMR9
11/25/2013	FFCB	500,000.00	495,000.00	2.55000%	31331G3S6
11/25/2013	FFCB	2,000,000.00	1,980,000.00	2.54972%	31331G3S6
12/3/2013	FFCB	500,000.00	494,065.00	2.45000%	31331G4Y2
12/3/2013	FFCB	2,000,000.00	1,976,260.00	2.44982%	31331G4Y2
12/4/2013	FFCB	1,000,000.00	1,000,940.00	2.40000%	31331G4K2
12/17/2013	FHLB	1,000,000.00	993,130.00	2.42000%	3133XVVM0
12/23/2013	FHLB	1,000,000.00	987,500.00	2.45000%	3133XW4K2
12/24/2013	FHLB	2,000,000.00	1,981,260.00	2.55000%	3133XWCG2
	Total	\$ 256,515,366.67	\$ 256,515,366.67		

