



CITY OF KNOXVILLE
BILL HASLAM, MAYOR



SEMI-ANNUAL FINANCIAL REPORT AS OF DECEMBER 31, 2007

KNOXVILLE, TENNESSEE
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CITY OF KNOXVILLE, TENNESSEE

**Financial Report for the Six Months Ending
December 31, 2007**

MAYOR

Bill Haslam

MEMBERS OF CITY COUNCIL

| | |
|----------------|---------------------------|
| District One: | Joe Hultquist |
| District Two: | Barbara B. Pelot |
| District Three | Steve Hall |
| District Four: | Rob Frost |
| District Five: | Bob Becker |
| District Six: | Mark A. Brown, Vice Mayor |
| At-Large: | Joe Bailey |
| At-Large: | Marilyn Roddy |
| At-Large: | Chris Woodhull |

Deputy to the Mayor

Larry Martin

OFFICE OF MANAGEMENT AND BUDGET

Boe Cole, Comptroller
John Harold, Senior Financial Analyst
Blake Young, Financial Analyst

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City of Knoxville
Combined Balance Sheet - All Funds
As of December 31, 2007

| | General Fund | Special Revenue | Debt Service | Capital Projects |
|---|----------------------|--------------------|-------------------|---------------------|
| Assets | | | | |
| Cash & Cash Equivalents | \$ (819,119) | (1,422,410) | 15,456,144 | 130,976 |
| Investments | 40,073,030 | 22,552,351 | 38,670,328 | 45,006,508 |
| Inventories | 313,621 | 5,901 | - | - |
| Taxes Receivable | 44,353,020 | - | - | - |
| Accounts Receivable | 521,306 | 1,245,401 | - | 208,791 |
| Notes receivable | - | 8,238,717 | 2,143,200 | - |
| Due from other funds | 39,452 | 1,194 | - | - |
| Prepaid Expenses | - | - | - | - |
| Fixed Assets | - | - | - | - |
| Other Assets | - | - | - | - |
| Total Assets | 84,481,310 | 30,621,153 | 56,269,672 | 45,346,275 |
| Liabilities and fund balances | | | | |
| Liabilities: | | | | |
| Accounts payable | 1,206,271 | 133,373 | - | 283,509 |
| Accrued liabilities | 2,282,010 | 597,808 | 36,400 | 30,600 |
| Due to other funds | 8,287,629 | 635,735 | - | - |
| Due to other governments | 2,178,491 | 27,426 | - | - |
| Deferred revenue | 45,143,039 | 8,395,202 | - | - |
| Bonds & other debt | - | - | 483,024 | - |
| Total liabilities | 59,097,440 | 9,789,546 | 519,424 | 314,109 |
| Fund Balances: | | | | |
| Reserved | - | - | 2,271,600 | - |
| Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures | (21,183,774) | (424,674) | 7,098,973 | 344,467 |
| Unreserved | 46,567,643 | 21,256,282 | 46,379,675 | 44,687,698 |
| Total fund balances | 25,383,869 | 20,831,608 | 55,750,248 | 45,032,166 |
| Total liabilities and fund balances | \$ 84,481,310 | 30,621,153 | 56,269,672 | 45,346,275 |

City of Knoxville
Combined Balance Sheet - All Funds
As of December 31, 2007

| | Enterprise Funds | Trust Funds | Internal Service Funds | Total All Funds |
|---|---------------------|------------------|---------------------------|--------------------|
| Assets | | | | |
| Cash & Cash Equivalents | 2,429,724 | 261,979 | 396,987 | 16,434,280 |
| Investments | 8,592,352 | 3,119,073 | 53,577,070 | 211,590,713 |
| Inventories | 757,116 | - | 991,857 | 2,068,495 |
| Taxes Receivable | - | - | - | 44,353,020 |
| Accounts Receivable | 2,294,434 | (51,767) | 137 | 4,218,302 |
| Notes receivable | 786,240 | - | - | 11,168,156 |
| Due from other funds | - | - | 9,484,238 | 9,524,884 |
| Prepaid Expenses | - | - | - | - |
| Fixed Assets | 185,985,808 | - | 15,031,147 | 201,016,955 |
| Other Assets | - | - | - | - |
| Total Assets | 200,845,674 | 3,329,285 | 79,481,436 | 500,374,805 |
| Liabilities and fund balances | | | | |
| Liabilities: | | | | |
| Accounts payable | 272,864 | 57,114 | 413,067 | 2,366,198 |
| Accrued liabilities | 4,242,016 | 61,818 | 8,742,991 | 15,993,643 |
| Due to other funds | 235,897 | - | 365,623 | 9,524,884 |
| Due to other governments | - | - | - | 2,205,918 |
| Deferred revenue | 365,757 | - | - | 53,903,998 |
| Bonds & other debt | 143,121,780 | - | - | 143,604,804 |
| Total liabilities | 148,238,313 | 118,933 | 9,521,680 | 227,599,444 |
| Fund Balances: | | | | |
| Reserved | 14,794,874 | 624,065 | - | 17,690,539 |
| Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures | (3,938,054) | 70,265 | 15,135,123 | (2,897,673) |
| Unreserved | 41,750,541 | 2,516,023 | 54,824,633 | 257,982,494 |
| Total fund balances | 52,607,361 | 3,210,353 | 69,959,756 | 272,775,361 |
| Total liabilities and fund balances | 200,845,674 | 3,329,285 | 79,481,436 | 500,374,805 |

City of Knoxville
Sources & Uses - All Funds
July 1 - December 31, 2007

| | General Fund | Special Revenue | Debt Service | Capital Projects |
|---|-------------------|--------------------|-------------------|---------------------|
| Revenue | | | | |
| Property Taxes | 42,078,882 | - | 15,242,201 | - |
| Business Taxes | 1,345,743 | - | - | - |
| Intergovernmental - | | | | |
| Federal | 472,633 | 2,488,741 | - | - |
| State - | | | | |
| Sales Taxes | 4,136,215 | - | - | - |
| Income Taxes | - | - | - | - |
| Other Taxes | 323,366 | 1,827,601 | - | - |
| Local | 9,075,063 | 27,782 | - | - |
| Payments in Lieu of Taxes | 458,144 | - | - | - |
| Alcohol Beverage Taxes | 4,600,238 | - | - | - |
| Other Taxes | 126,462 | - | - | - |
| Franchise Fees | 385,582 | - | - | - |
| Licenses & Permits | 140,892 | 1,251,881 | - | - |
| Fines & Forfeits | 776,730 | 3,382,560 | - | - |
| Charges for Service | 575,745 | 747,022 | - | - |
| Other | 969,921 | 1,236,272 | 1,142,334 | 1,612,949 |
| Transfers | 1,997,364 | 9,748,256 | - | 10,982,438 |
| Total Revenue | 67,462,980 | 20,710,115 | 16,384,535 | 12,595,387 |
| Expenditures | | | | |
| Legislative | 521,944 | 29,918 | - | - |
| Administration | 1,139,482 | 210,054 | - | 144,145 |
| Law | 803,103 | - | - | - |
| Civil Service | 619,249 | - | - | - |
| Finance & Accountability | 4,016,798 | 2,480,593 | - | 916,344 |
| Operations | 6,857 | 436,149 | - | 6,572,738 |
| Waterfront | 248,426 | - | - | 12,181 |
| Community & Neighborhood Services | 13,624,129 | 9,319,397 | - | 1,119,109 |
| Public Assembly Facilities | 909,920 | 150,000 | - | 2,075,766 |
| Municipal Facilities | - | - | - | - |
| Parks & Recreation | 3,257,906 | 314,475 | - | 594,929 |
| Public Safety - Police | 25,075,999 | 1,242,749 | - | 91,799 |
| Public Safety - Fire | 17,645,493 | - | - | 563,836 |
| Mass Transit | - | - | - | - |
| Courts | - | 2,565,704 | - | - |
| Knoxville Partnership | 235,000 | - | - | - |
| Metropolitan Planning Commission | 356,715 | - | - | - |
| Parking Facilities | - | - | - | - |
| Public Assembly Facilities | - | - | - | - |
| City Elections | 129,202 | - | - | - |
| Capital and grant projects | 1,311,005 | - | - | 160,072 |
| Community Action Committee | 236,030 | - | - | - |
| Debt service - Principal retirement | - | - | 1,903,823 | - |
| Transfers out | 18,509,497 | 4,385,751 | 7,381,740 | - |
| Total Expenditures | 88,646,754 | 21,134,789 | 9,285,563 | 12,250,919 |
| Excess (Deficiency) of Revenue Over/Under Expenditures | (21,183,774) | (424,674) | 7,098,973 | 344,467 |

Unaudited

City of Knoxville
Sources & Uses - All Funds
July 1 - December 31, 2007

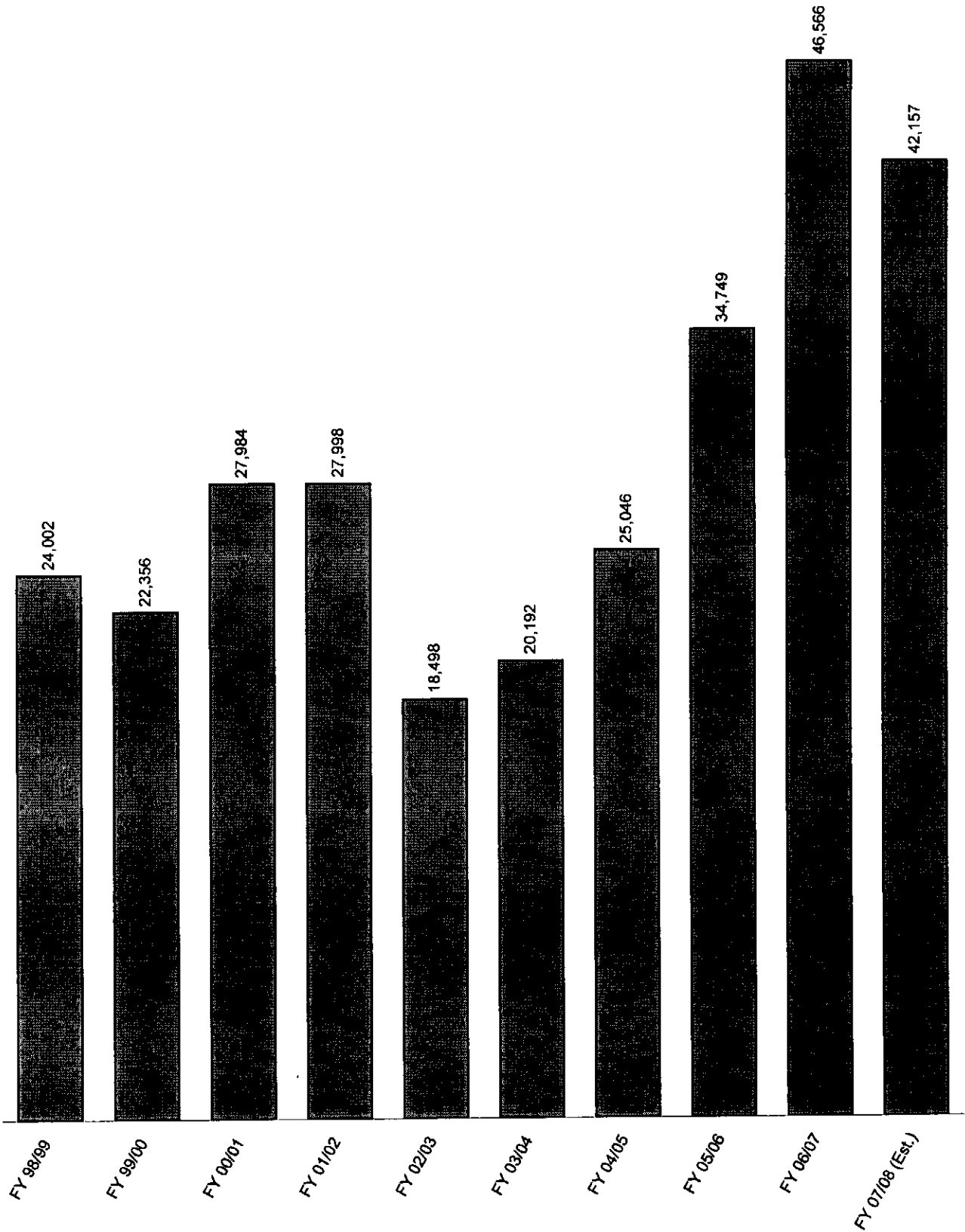
| | Enterprise Funds | Trust Funds | Internal Service Funds | Total All Funds |
|---|---------------------|----------------|---------------------------|--------------------|
| Revenue | | | | |
| Property Taxes | - | - | - | 57,321,083 |
| Business Taxes | - | - | - | 1,345,743 |
| Intergovernmental - | | | | |
| Federal | 2,482,749 | - | - | 5,444,123 |
| State - | | | | |
| Sales Taxes | - | - | - | 4,136,215 |
| Income Taxes | - | - | - | - |
| Other Taxes | 1,063,238 | - | - | 3,214,205 |
| Local | 2,330,332 | - | - | 11,433,178 |
| Payments in Lieu of Taxes | - | - | - | 458,144 |
| Alcohol Beverage Taxes | - | - | - | 4,600,238 |
| Other Taxes | 1,769,826 | - | - | 1,896,288 |
| Franchise Fees | - | - | - | 385,582 |
| Licenses & Permits | - | - | - | 1,392,773 |
| Fines & Forfeits | - | - | - | 4,159,290 |
| Charges for Service | 6,878,895 | - | 25,538,162 | 33,739,823 |
| Other | 439,353 | 279,150 | 3,465,802 | 9,145,781 |
| Transfers | 8,709,107 | - | 994,090 | 32,431,255 |
| Total Revenue | <u>23,673,500</u> | <u>279,150</u> | <u>29,998,053</u> | <u>171,103,720</u> |
| Expenditures | | | | |
| Legislative | - | - | - | 551,862 |
| Administration | - | - | - | 1,493,680 |
| Law | - | 53,566 | - | 856,669 |
| Civil Service | - | - | - | 619,249 |
| Finance & Accountability | - | 155,319 | 8,570,874 | 16,139,927 |
| Operations | 689,406 | - | 5,117,581 | 12,822,731 |
| Waterfront | - | - | - | 260,608 |
| Community & Neighborhood Services | - | - | 2,148 | 24,064,783 |
| Public Assembly Facilities | 1,882,349 | - | - | 5,018,036 |
| Municipal Facilities | - | - | 761,633 | 761,633 |
| Parks & Recreation | 300,574 | - | - | 4,467,884 |
| Public Safety - Police | - | - | 313,060 | 26,723,607 |
| Public Safety - Fire | - | - | 97,186 | 18,306,515 |
| Mass Transit | 15,182,948 | - | - | 15,182,948 |
| Courts | - | - | - | 2,565,704 |
| Knoxville Partnership | - | - | - | 235,000 |
| Metropolitan Planning Commission | - | - | - | 356,715 |
| Parking Facilities | 100,724 | - | - | 100,724 |
| Public Assembly Facilities | 4,810,310 | - | - | 4,810,310 |
| City Elections | - | - | - | 129,202 |
| Capital and grant projects | 4,645,243 | - | 448 | 6,116,767 |
| Community Action Committee | - | - | - | 236,030 |
| Debt service - Principal retirement | - | - | - | 1,903,823 |
| Transfers out | - | - | - | 30,276,987 |
| Total Expenditures | <u>27,611,553</u> | <u>208,885</u> | <u>14,862,930</u> | <u>174,001,393</u> |
| Excess (Deficiency) of Revenue | | | | |
| Over/Under Expenditures | <u>(3,938,054)</u> | <u>70,265</u> | <u>15,135,123</u> | <u>(2,897,673)</u> |

Unaudited

City of Knoxville
General Fund
Sources & Uses

| | FY2007 - 2008 Budget | | Actual - July 1 - | Forecast Ending |
|---|----------------------|--------------------|-------------------|--------------------|
| | Original | Current | Dec 31, 2007 | 6/30/08 |
| Revenue | | | | |
| Property Taxes | 69,565,650 | 69,565,650 | 42,078,882 | 70,168,100 |
| Business Taxes | 4,809,970 | 4,809,970 | 1,345,743 | 4,809,770 |
| Intergovernmental - | | | | |
| Federal | 752,270 | 752,270 | 472,633 | 956,090 |
| State - | | | | |
| Sales Taxes | 12,788,210 | 12,788,210 | 4,136,215 | 12,493,280 |
| Income Taxes | 3,215,900 | 3,215,900 | - | 3,215,900 |
| Other Taxes | 598,690 | 598,690 | 323,366 | 579,600 |
| Local | 37,526,500 | 37,426,500 | 9,075,063 | 37,054,860 |
| Payments in Lieu of Taxes | 13,284,790 | 13,284,790 | 458,144 | 13,673,830 |
| Alcohol Beverage Taxes | 9,817,140 | 9,817,140 | 4,600,238 | 10,679,960 |
| Other Taxes | 974,920 | 974,920 | 126,462 | 970,780 |
| Franchise Fees | 1,541,220 | 1,541,220 | 385,582 | 1,585,090 |
| Licenses & Permits | 247,090 | 247,090 | 140,892 | 255,800 |
| Fines & Forfeits | 1,053,470 | 1,053,470 | 776,730 | 1,553,290 |
| Charges for Service | 1,073,970 | 1,073,970 | 575,745 | 1,263,470 |
| Other | 1,750,920 | 2,815,954 | 969,921 | 1,795,840 |
| Transfers | 4,004,730 | 4,004,730 | 1,997,364 | 4,444,110 |
| Other Financing Sources | - | - | - | - |
| Total Revenue | 163,005,440 | 163,970,474 | 67,462,980 | 165,499,770 |
| Expenditures | | | | |
| Legislative | 881,320 | 996,565 | 521,944 | 950,000 |
| Administration | 2,233,330 | 2,233,843 | 1,139,461 | 2,150,000 |
| Law | 1,673,140 | 1,698,140 | 803,103 | 1,610,000 |
| Civil Service | 943,680 | 1,168,680 | 619,310 | 1,162,000 |
| Finance & Accountability | 7,830,650 | 7,722,579 | 4,056,620 | 7,510,000 |
| Operations | 285,410 | 301,965 | 139,941 | 299,000 |
| Waterfront | 469,390 | 469,390 | 248,268 | 465,000 |
| Community & Neighborhood Services | 31,979,040 | 32,356,562 | 16,882,036 | 31,940,000 |
| Zoo | 909,920 | 909,920 | 909,920 | 909,920 |
| Public Safety - Police | 43,193,610 | 43,503,051 | 24,874,326 | 43,000,000 |
| Public Safety - Fire | 29,537,190 | 29,649,101 | 17,645,493 | 30,000,000 |
| Emergency Management | 296,640 | 313,559 | 201,673 | 310,000 |
| Knoxville Partnership | 540,000 | 540,000 | 235,000 | 540,000 |
| Metropolitan Planning Commission | 713,430 | 713,430 | 356,715 | 713,430 |
| City Elections | 280,000 | 280,000 | 129,202 | 275,000 |
| Agency Grants | 1,533,400 | 1,533,400 | 1,145,310 | 1,533,400 |
| Community Action Committee | 469,250 | 469,250 | 236,030 | 469,250 |
| Reserve | 2,410,000 | 2,120,000 | - | 750,000 |
| Transfers out | 36,826,040 | 45,322,540 | 18,509,497 | 45,322,540 |
| Total Expenditures | 163,005,440 | 172,301,974 | 88,653,848 | 169,909,540 |
| Excess (Deficiency) of Revenue Over/Under Expenditures | - | (8,331,500) | (21,190,868) | (4,409,770) |

General Fund Fund Balance
FY 98/99 - FY 07/08
(In \$1,000's)



General Fund Revenue Analysis

Overview

Total General Fund revenues through the end of December, 2007 equal \$67,462,980 or approximately 41.3% of the budgeted total. This amount is slightly higher (0.20%) than the six-month forecast of \$67,330,220.

We now expect to end the year on the favorable side when compared to adopted budget levels. For the year we are forecasting General Fund revenues to equal \$165,499,770 or \$2,494,330 more than the adopted budget. Unlike a year ago when the favorable variances were due to growth in the more cyclical revenues, the better than expected results in this year stem from the more stable sources such as real property taxes, public utility taxes, and increases in fines and forfeits. The more variable revenues such as local option sales taxes, business taxes, and state shared sales taxes all are close to forecast levels or show slight weakness. These more elastic revenues also have a greater risk of slowing further during the last half of the year, which will not only affect FY 07/08, but may have some residual effect into FY 08/09.

Taxes

The largest single category of revenue to the city is taxes, which is budgeted at \$134,911,890 or 82.8% of total operating revenue. Because it represents such a large percentage of the total any fluctuations within this category have a great effect upon the overall outlook for the year.

For the first half of the year revenues from this category equal \$57,535,055 or 42.65% of the budgeted total. Actual revenues collected to date are below the forecast amount by \$884,875, due, primarily, to lower than expected sales tax collections. The latter is a timing problem in receiving the funds from Knox County.

The largest revenue within this category is taxes on real property. Actual collections to date equal \$39,412,768, which is \$2,858,588 more than the forecast amount. We are forecasting the final numbers to be above the budgeted level by \$815,790 or 1.42%. The higher than expected collections are due to a tax roll that came in much higher than forecast. In preparing the budget we had forecast a 1.79% growth in assessments, whereas actual growth was 4.09%. A portion of this growth is due to parcels that receive tax increments, which will be subtracted from antici-

pated revenue. Still, despite this, growth was much higher than expected. In FY 06/07, the collection rate for this revenue source was the highest in the last thirty years. We do expect some reversion toward the normal collection rate which will also lower revenues somewhat.

Personal property tax is a tax on such things as vehicles, fixtures, etc. used in business. Collections of this revenue for the year to date equal \$1,764,066, which is \$246,384 below the forecast level. For the year, we expect to end with an unfavorable variance of \$495,640. Unlike real property, our growth estimate for personal property was too high. We had expected a 1.21% growth in assessments, whereas the actual change, after adjusting for reappraisal and a change in the equalization rate, was a downward assessment of 6.74%.

The tax roll on public utilities is supplied by the Public Service Commission and came in much higher than projected levels. We had forecast a decline of approximately 6.24% in assessed value whereas the roll actually increased by 1.97%. Based upon the current tax roll we now expect to receive approximately \$263,450 more than the adopted amount for this revenue category.

Collections of delinquent taxes are down for the first half of the year, but are expected to recover somewhat and end the year somewhat above budgeted estimates. The largest expected favorable variance occurs in the prior collections for real property taxes, which is forecast to end the year \$160,820 above budget. For the year we project prior year real property taxes to yield approximately \$2.0 million and prior year personal property taxes to generate approximately \$83 thousand. Payments of prior year public utility taxes are expected to generate \$2 thousand. Interest and penalties for these taxes are expected to generate approximately \$1.39 million.

The payment in lieu of taxes from KUB is now forecast at \$11,627,200, which represents a favorable variance (1.8%) of \$210,510. This results from slightly higher than expected gains in net plant values for the Electric and Gas divisions. KCDC also makes a payment in lieu of taxes. The payment by KCDC is expected to be above the budgeted amount by \$7,050. We expect to receive other payment in lieu of taxes payments in the amount of \$358,440.

Local option sales tax collections through December 2007 show an unfavorable variance of approximately \$3,186,207. As mentioned earlier, this large variance stems from delays in the payment of this revenue by Knox County. For the year, we are expecting local option sales taxes to generate \$36,976,860, or \$396,640 less than budgeted. Overall growth in the Knox County has been below expectations for the year. We have also seen a slight overall shift from unincorporated Knox County and Farragut to the City. That is, the growth that is occurring is happening inside the City limits. We think this is due to the Turkey Creek development, primarily in the City, which is taking away some sales that might have otherwise occurred outside the City. Month to month comparisons have to date has shown little variability and have been generally slightly below forecasts. We do believe, based upon recent economic activities, that there is a much greater downside risk for this revenue, and that is more likely to fall short of the forecast rather than end above budget.

The City receives revenue from several alcohol-related taxes. At this time we are forecasting revenues from beer taxes to show a positive variance of \$444,510 at year-end. Revenue from mixed drink taxes is expected to be up by \$242,460 when compared to the budgeted amount and revenue from alcoholic beverage taxes is projected to be above the budgeted amount by \$175,850. Total taxes from these sources are forecast at \$10,679,960, which is \$659,421, or 6.58% above FY 06/07 collections.

The balance of all other local taxes is mixed with most expected to show small favorable variances at year-end. Business tax collections, one of the larger remaining taxes, are expected to end the year at the forecast level. Overall business tax collections, including penalties and interest, are expected to yield \$4,763,450. As with sales tax, we think that the downside projections for this revenue are more likely than the upside potential. If so, this would also affect potential revenue in FY 08/09.

Revenues from the cable television franchise tax total \$385,582 for the first half of the year and are expected to generate \$1,585,090 for the entire fiscal year, this being \$43,870 higher than the budgeted amount. This increase comes from slightly higher than forecast revenues from Comcast Cable, and Knology

Licenses & Permits

The second category of revenue comes from licenses and permits. This category is budgeted at \$307,450 and constitutes only 0.19% of total operating reve-

nues. Through the first half of the year the city has received \$146,668, which is \$19,512 below the forecast amount. For the year revenues are forecast at \$274,940 for a negative variance of \$32,510 or 10.6% below the budgeted level.

Revenues within the category of licenses and permits are split when compared to budget, with slightly more expected to display a favorable variance at year-end. The largest expected positive variance is in tank installation fees, which are forecast at \$19,480 for a favorable variance of \$6,120. Revenues from blasting permits and beer privilege fees are, on the other hand, expected to be down by \$5,840, and \$33,840 respectively.

Intergovernmental Revenue

Intergovernmental revenue, or revenue from the state and federal government is the second largest revenue category, representing 12.2% of the total operating revenue to the General Fund. For the first half of the year collections from this category equal \$5,461,849 which is \$327,999 more than the projected level of \$5,133,850. We now forecast total intergovernmental revenue for the year at \$19,920,150, which is a positive variance of \$15,500, when compared to the adopted budget.

The largest positive variance in this category is the revenue from federal contributions. This revenue is for reimbursement of various personnel costs from federal grants. For the year we forecast this revenue category to yield \$870,590, which is \$203,340 above the budgeted amount.

Another revenue within this category displaying a positive variance is proceeds from the TVA gross receipts. Through December this revenue shows a positive variance of \$42,857, and the variance is expected to grow to a positive \$171,480 by fiscal year-end.

The above gains are offset in part by an expected negative variance in state shared sales taxes. Through the end of December this revenue source shows a negative variance of \$95,304 when compared to forecast. For the year as a whole we now expect to end \$287,910 below budget for this revenue. As with other elastic revenues we think that the likelihood of ending even lower than forecast is greater than the upside possibility.

Within this category of revenue, the greatest volatility occurs in proceeds from the Hall Income Tax. The City receives 37.5% of the revenue from the Hall Income Tax paid by City of Knoxville residents. This

revenue is distributed in July and there is no early indication as to how strong or weak revenues from this source will be. In FY 06/07 this revenue was more than double both the amount from the prior year and the forecast amount. We think that FY 06/07 was a one-time aberration and that revenue from this source will back down from the prior year levels. For the year, the Hall Income Tax is now forecast at \$3,215,900, which is in line with the budgeted amount.

Charges for Services

The fourth category of revenue, charges for services, represents approximately 0.66% of the total budgeted operating revenue. For the year we expect this category to be up by \$189,340 when compared to budget. The revenues within this group are primarily favorable with gainers outnumbering losers. The largest positive variances are expected to come from attorney fees (\$31,480), accident reports (\$32,400), codes enforcement fees (\$40,120), and various parks and recreations fees. These gains are somewhat offset by lower than expected earnings from indoor pool fees (\$14,460), and parks and field rental fees (\$5,240).

Fines and Forfeits

At this time revenues from fines and forfeits, excluding excess revenues from the City Court, represent 0.65% of budgeted revenue. This category currently shows a positive variance of \$373,603, mainly due to collections from red light camera violations. Revenues from this source equal \$523,713. Also contributing to the favorable variance of \$34,346 from General Sessions costs provided by Knox County. For the year we expect to generate \$1,553,770 or a favorable variance of \$500,300. Again this is almost entirely due to revenues coming from red light camera violations and general sessions costs, which are expected

to show favorable variances of \$457,440 and \$48,180 respectively.

Miscellaneous

The final category of revenue is miscellaneous revenue, which accounts for just 1.07% of the budgeted total. For the first six months of the year this category of revenue is up by \$183,911 when compared to projections. The variance is almost entirely due to higher than expected interest earnings. We expect the positive variance for this revenue source to slow in the latter half of the year due to a dramatic decline in short term interest rates. Still, for the year we expect interest earnings to surpass budgeted levels by \$184,540. This gain is expected to be offset by negative variances for the year in parking meter revenue (\$78,470), and miscellaneous revenue (\$95,640). Overall we expect this revenue category to be up by \$44,920 when compared to the budgeted amount.

Transfers In

Excess City Court fees i.e. the amount that revenue exceeds expenditures in the City Court Fund (Fund 213) is shown as a transfer in. For the entire year we now anticipate that excess city court fees will generate \$4,444,110, which represents a favorable variance of \$439,380 when compared to the budgeted amount.

Fund Balance

The amended FY 07/08 budget proposes the use of \$8,331,500 in fund balance (reserves) for various capital projects during the year. Based upon our current projections we would expect the General Fund fund balance to decrease by approximately \$4.4 million for the year.

Projected General Fund Collections - FY 07/08

| Account Number | Account Name | Adopted Budget | July 1, 2007 - December 31, 2007 | | |
|----------------|---------------------------------|----------------|----------------------------------|------------------|------------------------|
| | | | Six Month Forecast | Six Month Actual | Variance From Forecast |
| 5111 | Property Tax Real - Current | 57,569,310 | 36,554,180 | 39,412,768 | 2,858,588 |
| 5112 | Property Tax Real - Prior | 1,845,420 | 1,078,640 | 744,459 | (334,181) |
| 5113 | Personal Property Tax - Current | 6,316,670 | 2,010,450 | 1,764,066 | (246,384) |
| 5114 | Personal Property Tax - Prior | 77,280 | 32,040 | 34,556 | 2,516 |
| 5115 | Public Utilities - Current | 2,731,770 | (1,580) | 0 | 1,580 |
| 5116 | Public Utilities - Prior | 15,450 | 13,790 | 0 | (13,790) |
| 5117 | Discount | (351,170) | (317,970) | (517,691) | (199,721) |
| 5118 | Discount - CBID | 0 | 0 | (4) | (4) |
| 5131 | KUB | 11,416,690 | 0 | 0 | 0 |
| 5132 | KCDC | 29,050 | 29,050 | 36,093 | 7,043 |
| 5134 | PILOT - Downtown | 87,250 | 0 | 0 | 0 |
| 5135 | PILOT - News Sentinel | 98,260 | 0 | 0 | 0 |
| 5136 | Other Payment In Lieu of Taxes | 172,930 | 172,930 | 9,095 | (163,835) |
| 5141 | Local Shared Sales Tax | 37,373,500 | 12,261,270 | 9,075,063 | (3,186,207) |
| 5151 | Beer Tax | 6,416,710 | 2,766,610 | 2,958,259 | 191,649 |
| 5152 | Mixed Drink Tax | 1,124,970 | 356,880 | 437,541 | 80,661 |
| 5153 | Alcoholic Beverage Tax | 2,275,460 | 1,118,040 | 1,204,438 | 86,398 |
| 5161 | Business Tax | 36,710 | 9,840 | 10,098 | 258 |
| 5165 | Tax Sale Publication Fees | 47,000 | 34,040 | 34,620 | 580 |
| 5166 | Business Tax - 2003 | 4,655,850 | 1,248,120 | 1,248,347 | 227 |
| 5171 | Interest & Penalties - Current | 137,890 | 1,160 | 0 | (1,160) |
| 5172 | Interest & Penalties - Prior | 1,223,030 | 631,530 | 640,728 | 9,198 |
| 5173 | Interest & Penalties - Business | 3,720 | 2,550 | 501 | (2,049) |
| 5174 | Interest & Penalties - License | 230 | 130 | 4,360 | 4,230 |
| 5175 | Interest & Penalties - CBID | 6,270 | 1,880 | 845 | (1,035) |
| 5176 | Interest - New Business Tax | 9,260 | 6,350 | 7,647 | 1,297 |
| 5177 | Penalty - New Business Tax | 51,160 | 35,090 | 39,643 | 4,553 |
| 5178 | Interest - Bankruptcy Court | 0 | 0 | 4,043 | 4,043 |
| 5193 | Cable TV Franchise Tax | 1,541,220 | 374,910 | 385,582 | 10,672 |
| | Subtotal - Taxes | 134,911,890 | 58,419,930 | 57,535,055 | (884,875) |
| 5201 | Blasting Permits | 6,380 | 3,570 | 300 | (3,270) |
| 5202 | Fire Reports | 1,640 | 760 | 835 | 75 |
| 5203 | Fireworks Permit | 2,320 | 1,750 | 2,840 | 1,090 |
| 5204 | Tank Abandonment | 100 | 80 | 0 | (80) |
| 5205 | Tank Installation Fee | 13,360 | 7,510 | 10,940 | 3,430 |
| 5211 | Merchant & General Privilege | 190 | 90 | 50 | (40) |
| 5212 | Liquor by the Ounce | 172,140 | 87,960 | 92,590 | 4,630 |
| 5215 | Alcoholic Beverage License | 4,800 | 4,000 | 4,000 | 0 |
| 5251 | Beer Application Fees | 28,010 | 15,060 | 13,550 | (1,510) |
| 5252 | Beer Privilege Tax | 58,950 | 34,520 | 9,301 | (25,219) |
| 5253 | Beer Permit Publications | 3,070 | 1,550 | 1,300 | (250) |
| 5254 | Beer Permit Records Check | 6,820 | 3,400 | 4,775 | 1,375 |
| 5255 | Duplicate Beer Permits | 670 | 0 | 737 | 737 |
| 5291 | Solicitation | 5,290 | 2,540 | 2,750 | 210 |
| 5293 | Street Vendor | 3,710 | 3,390 | 2,700 | (690) |
| | Subtotal - Licenses and Permits | 307,450 | 166,180 | 146,668 | (19,512) |
| 5313 | Emer. Mgmt. - Federal Share | 85,020 | 42,510 | 85,021 | 42,511 |
| 5319 | Federal Grants | 667,250 | 296,710 | 387,129 | 90,419 |
| 5321 | Sales Tax | 12,760,820 | 4,223,890 | 4,128,586 | (95,304) |
| 5322 | Income Tax | 3,215,900 | 0 | 0 | 0 |
| 5323 | Beer Tax | 86,400 | 46,090 | 51,548 | 5,458 |
| 5324 | Alcoholic Beverage Tax | 70,500 | 16,480 | 54,317 | 37,837 |
| 5326 | Special Petroleum Products Tax | 393,420 | 127,810 | 126,462 | (1,348) |

Projected General Fund Collections - FY 07/08

| Account Number | Account Name | Adopted Budget | Total Fiscal Year 2007/08 | |
|----------------|---------------------------------|----------------|---------------------------|----------------------|
| | | | Year End Forecast | Variance From Budget |
| 5111 | Property Tax Real - Current | 57,569,310 | 58,385,100 | 815,790 |
| 5112 | Property Tax Real - Prior | 1,845,420 | 2,006,240 | 160,820 |
| 5113 | Personal Property Tax - Current | 6,316,670 | 5,821,030 | (495,640) |
| 5114 | Personal Property Tax - Prior | 77,280 | 83,340 | 6,060 |
| 5115 | Public Utilities - Current | 2,731,770 | 2,995,220 | 263,450 |
| 5116 | Public Utilities - Prior | 15,450 | 2,000 | (13,450) |
| 5117 | Discount | (351,170) | (515,670) | (164,500) |
| 5118 | Discount - CBID | 0 | 0 | 0 |
| 5131 | KUB | 11,416,690 | 11,627,200 | 210,510 |
| 5132 | KCDC | 29,050 | 36,100 | 7,050 |
| 5134 | PILOT - Downtown | 87,250 | 87,250 | 0 |
| 5135 | PILOT - News Sentinel | 98,260 | 98,260 | 0 |
| 5136 | Other Payment In Lieu of Taxes | 172,930 | 172,930 | 0 |
| 5141 | Local Shared Sales Tax | 37,373,500 | 36,976,860 | (396,640) |
| 5151 | Beer Tax | 6,416,710 | 6,861,220 | 444,510 |
| 5152 | Mixed Drink Tax | 1,124,970 | 1,367,430 | 242,460 |
| 5153 | Alcoholic Beverage Tax | 2,275,460 | 2,451,310 | 175,850 |
| 5161 | Business Tax | 36,710 | 29,290 | (7,420) |
| 5165 | Tax Sale Publication Fees | 47,000 | 47,810 | 810 |
| 5166 | Business Tax - 2003 | 4,655,850 | 4,656,690 | 840 |
| 5171 | Interest & Penalties - Current | 137,890 | 150,000 | 12,110 |
| 5172 | Interest & Penalties - Prior | 1,223,030 | 1,240,840 | 17,810 |
| 5173 | Interest & Penalties - Business | 3,720 | 740 | (2,980) |
| 5174 | Interest & Penalties - License | 230 | 7,770 | 7,540 |
| 5175 | Interest & Penalties - CBID | 6,270 | 2,180 | (4,090) |
| 5176 | Interest - New Business Tax | 9,260 | 11,150 | 1,890 |
| 5177 | Penalty - New Business Tax | 51,160 | 57,810 | 6,650 |
| 5178 | Interest - Bankruptcy Court | 0 | 4,100 | 4,100 |
| 5193 | Cable TV Franchise Tax | 1,541,220 | 1,585,090 | 43,870 |
| | Subtotal - Taxes | 134,911,890 | 136,249,290 | 1,337,400 |
| 5201 | Blasting Permits | 6,380 | 540 | (5,840) |
| 5202 | Fire Reports | 1,640 | 1,800 | 160 |
| 5203 | Fireworks Permit | 2,320 | 3,770 | 1,450 |
| 5204 | Tank Abandonment | 100 | 0 | (100) |
| 5205 | Tank Installation Fee | 13,360 | 19,480 | 6,120 |
| 5211 | Merchant & General Privilege | 190 | 110 | (80) |
| 5212 | Liquor by the Ounce | 172,140 | 172,530 | 390 |
| 5215 | Alcoholic Beverage License | 4,800 | 4,800 | 0 |
| 5251 | Beer Application Fees | 28,010 | 25,210 | (2,800) |
| 5252 | Beer Privilege Tax | 58,950 | 25,110 | (33,840) |
| 5253 | Beer Permit Publications | 3,070 | 2,580 | (490) |
| 5254 | Beer Permit Records Check | 6,820 | 9,580 | 2,760 |
| 5255 | Duplicate Beer Permits | 670 | 740 | 70 |
| 5291 | Solicitation | 5,290 | 5,730 | 440 |
| 5293 | Street Vendor | 3,710 | 2,960 | (750) |
| | Subtotal - Licenses and Permits | 307,450 | 274,940 | (32,510) |
| 5313 | Emer. Mgmt. - Federal Share | 85,020 | 85,020 | 0 |
| 5319 | Federal Grants | 667,250 | 870,590 | 203,340 |
| 5321 | Sales Tax | 12,760,820 | 12,472,910 | (287,910) |
| 5322 | Income Tax | 3,215,900 | 3,215,900 | 0 |
| 5323 | Beer Tax | 86,400 | 96,650 | 10,250 |
| 5324 | Alcoholic Beverage Tax | 70,500 | 75,000 | 4,500 |
| 5326 | Special Petroleum Products Tax | 393,420 | 389,280 | (4,140) |

Projected General Fund Collections - FY 07/08

| Account Number | Account Name | Adopted Budget | July 1, 2007 - December 31, 2007 | | |
|----------------|--|----------------|----------------------------------|------------------|------------------------|
| | | | Six Month Forecast | Six Month Actual | Variance From Forecast |
| 5327 | Excise Tax | 581,500 | 0 | 0 | 0 |
| 5328 | TVA Gross Receipts | 1,480,610 | 370,100 | 412,957 | 42,857 |
| 5329 | State Contribution | 382,840 | 0 | 208,200 | 208,200 |
| 5332 | Telecommunications Sales Tax | 27,390 | 10,260 | 7,629 | (2,631) |
| 5341 | Emer. Mgmt. - County Share | 53,000 | 0 | 0 | 0 |
| 5342 | County Grants/Contributions | 100,000 | 0 | 0 | 0 |
| | Subtotal - Intgvtl. Revenue | 19,904,650 | 5,133,850 | 5,461,849 | 327,999 |
| 5412 | Attorney Cost - Taxes | 338,640 | 146,070 | 159,644 | 13,574 |
| 5413 | Recording & Collection | 43,480 | 24,580 | 25,399 | 819 |
| 5423 | Accident Reports | 164,300 | 81,050 | 97,029 | 15,979 |
| 5425 | Officer Costs | 21,500 | 9,590 | 9,677 | 87 |
| 5434 | Codes Enforcement | 153,740 | 69,610 | 93,996 | 24,386 |
| 5435 | State Reimbursement - Streets, Signs | 95,000 | 41,960 | 5,095 | (36,865) |
| 5441 | Recreation Program Fees | 18,940 | 0 | 12,549 | 12,549 |
| 5442 | Inskip Pool Gate & Concessions | 33,000 | 0 | 19,293 | 19,293 |
| 5443 | Ed Cothren Pool Gate & Concessions | 13,000 | 7,820 | 2,898 | (4,922) |
| 5444 | Indoor Pool Fees and Rentals | 29,300 | 14,140 | 7,162 | (6,979) |
| 5445 | Team Registration Fees | 26,060 | 9,040 | 24,458 | 15,418 |
| 5447 | Vending Concessions | 16,670 | 9,280 | 7,550 | (1,730) |
| 5449 | Summer Program Registration | 8,000 | 0 | 2,758 | 2,758 |
| 5450 | Tennis Revenue | 5,000 | 0 | 6,113 | 6,113 |
| 5451 | Building and Shelter Revenues | 25,000 | 0 | 18,186 | 18,186 |
| 5452 | Parks and Field Rental Fees | 20,460 | 0 | 13,190 | 13,190 |
| 5453 | Lease of SKCC | 32,000 | 0 | 32,316 | 32,316 |
| 5459 | Parks and Recreation - Misc. Fees | 1,020 | 0 | 4,541 | 4,541 |
| 5461 | Caswell Park - League Concessions | 17,220 | 4,750 | 18,594 | 13,844 |
| 5464 | Caswell Park - Gate Fees | 10,000 | 380 | 14,463 | 14,083 |
| | Subtotal - Charges for Services | 1,072,330 | 418,270 | 574,910 | 156,640 |
| 5511 | General Sessions Fines | 680 | 320 | 0 | (320) |
| 5512 | General Session Costs | 124,540 | 58,310 | 92,656 | 34,346 |
| 5528 | KPD Automated Information | 121,540 | 50,700 | 61,490 | 10,790 |
| 5531 | Criminal Court Fines | 216,710 | 101,470 | 98,872 | (2,598) |
| 5532 | KPD - DARE | 0 | 0 | 483 | 483 |
| 5580 | Red Light Camera Fines | 450,000 | 140,750 | 403,076 | 262,326 |
| 5581 | Red Light Camera Fines - Municipal Court | 140,000 | 52,060 | 120,637 | 68,577 |
| | Subtotal - Fines & Forfeits | 1,053,470 | 403,610 | 777,213 | 373,603 |
| 5603 | Residential Parking Permits | 4,870 | 0 | 0 | 0 |
| 5611 | Interest on Investments | 1,199,860 | 452,130 | 724,970 | 272,840 |
| 5620 | Lease & Rental Income | 24,000 | 13,100 | 12,000 | (1,100) |
| 5627 | Parking Meters | 351,190 | 184,840 | 143,537 | (41,303) |
| 5641 | Abandoned Vehicles | 0 | 0 | (156) | (156) |
| 5642 | Equipment Sales | 20,000 | 7,700 | 42,556 | 34,856 |
| 5699 | Miscellaneous Revenue | 151,000 | 128,240 | 47,015 | (81,225) |
| | Subtotal - Misc. Revenue | 1,750,920 | 786,010 | 969,921 | 183,911 |
| 5905 | Excess City Court Fees | 4,004,730 | 2,002,370 | 1,997,364 | (5,006) |
| | Subtotal - Transfers In | 4,004,730 | 2,002,370 | 1,997,364 | (5,006) |
| | Grand Total - Operating Revenues | 163,005,440 | 67,330,220 | 67,462,980 | 132,760 |

Projected General Fund Collections - FY 07/08

| Account Number | Account Name | Adopted Budget | Total Fiscal Year 2007/08 | |
|----------------|--|----------------|---------------------------|----------------------|
| | | | Year End Forecast | Variance From Budget |
| 5327 | Excise Tax | 581,500 | 581,500 | 0 |
| 5328 | TVA Gross Receipts | 1,480,610 | 1,652,090 | 171,480 |
| 5329 | State Contribution | 382,840 | 382,840 | 0 |
| 5332 | Telecommunications Sales Tax | 27,390 | 20,370 | (7,020) |
| 5341 | Emer. Mgmt. - County Share | 53,000 | 53,000 | 0 |
| 5342 | County Grants/Contributions | 100,000 | 25,000 | (75,000) |
| | Subtotal - Intgvtl. Revenue | 19,904,650 | 19,920,150 | 15,500 |
| 5412 | Attorney Cost - Taxes | 338,640 | 370,120 | 31,480 |
| 5413 | Recording & Collection | 43,480 | 44,930 | 1,450 |
| 5423 | Accident Reports | 164,300 | 196,700 | 32,400 |
| 5425 | Officer Costs | 21,500 | 25,000 | 3,500 |
| 5434 | Codes Enforcement | 153,740 | 193,860 | 40,120 |
| 5435 | State Reimbursement - Streets, Signs | 95,000 | 95,000 | 0 |
| 5441 | Recreation Program Fees | 18,940 | 19,780 | 840 |
| 5442 | Inskip Pool Gate & Concessions | 33,000 | 40,760 | 7,760 |
| 5443 | Ed Cothren Pool Gate & Concessions | 13,000 | 4,820 | (8,180) |
| 5444 | Indoor Pool Fees and Rentals | 29,300 | 14,840 | (14,460) |
| 5445 | Team Registration Fees | 26,060 | 62,230 | 36,170 |
| 5447 | Vending Concessions | 16,670 | 13,570 | (3,100) |
| 5449 | Summer Program Registration | 8,000 | 14,950 | 6,950 |
| 5450 | Tennis Revenue | 5,000 | 6,320 | 1,320 |
| 5451 | Building and Shelter Revenues | 25,000 | 36,370 | 11,370 |
| 5452 | Parks and Field Rental Fees | 20,460 | 15,220 | (5,240) |
| 5453 | Lease of SKCC | 32,000 | 35,580 | 3,580 |
| 5459 | Parks and Recreation - Misc. Fees | 1,020 | 5,500 | 4,480 |
| 5461 | Caswell Park - League Concessions | 17,220 | 37,190 | 19,970 |
| 5464 | Caswell Park - Gate Fees | 10,000 | 28,930 | 18,930 |
| | Subtotal - Charges for Services | 1,072,330 | 1,261,670 | 189,340 |
| 5511 | General Sessions Fines | 680 | 0 | (680) |
| 5512 | General Session Costs | 124,540 | 172,720 | 48,180 |
| 5528 | KPD Automated Information | 121,540 | 132,210 | 10,670 |
| 5531 | Criminal Court Fines | 216,710 | 200,920 | (15,790) |
| 5532 | KPD - DARE | 0 | 480 | 480 |
| 5580 | Red Light Camera Fines | 450,000 | 806,160 | 356,160 |
| 5581 | Red Light Camera Fines - Municipal Court | 140,000 | 241,280 | 101,280 |
| | Subtotal - Fines & Forfeits | 1,053,470 | 1,553,770 | 500,300 |
| 5603 | Residential Parking Permits | 4,870 | 4,800 | (70) |
| 5611 | Interest on Investments | 1,199,860 | 1,384,400 | 184,540 |
| 5620 | Lease & Rental Income | 24,000 | 24,000 | 0 |
| 5627 | Parking Meters | 351,190 | 272,720 | (78,470) |
| 5641 | Abandoned Vehicles | 0 | 0 | 0 |
| 5642 | Equipment Sales | 20,000 | 54,560 | 34,560 |
| 5699 | Miscellaneous Revenue | 151,000 | 55,360 | (95,640) |
| | Subtotal - Misc. Revenue | 1,750,920 | 1,795,840 | 44,920 |
| 5905 | Excess City Court Fees | 4,004,730 | 4,444,110 | 439,380 |
| | Subtotal - Transfers In | 4,004,730 | 4,444,110 | 439,380 |
| | Grand Total - Operating Revenues | 163,005,440 | 165,499,770 | 2,494,330 |

General Fund Expenditure Analysis

Overview

General Fund expenditures and encumbrances for the first half of fiscal year 2007/08 are \$71,613,485. Transfers from the General Fund to other funds equal \$18,509,497. Combined these represent 52.31% of budget, and are \$4,527,169 higher than at the same point in FY 2006/07. We are now forecasting expenditures and transfers to be \$169,909,540 for the entire year or 98.61% of budget.

Administration

Through the first half of the year Administration has committed 51.03% of its budget. The current year-end projection calls for Administration to spend \$2,150,000 or 96.25% of its budget.

Finance and Accountability

Finance

The Finance Department is at 54.45% of budget as of December 31, 2007. This department should have spent approximately 96.86% of the amended budget or \$3,200,000 by the end of the fiscal year.

Information Systems

The Department of Information Systems is at 57.71% of budget at mid-year. Information Systems should finish FY07/08 at 97.35% of budget with year-end expenditures forecast at \$3,550,000.

Development

Expenditures for the Department of Development are at 55.46% of budget at mid-year. Projected expenditures for FY 07/08 total \$760,000 or 98.42% of budget

Operations

The Operations section has spent about half of budget and is projected to end the year at 299,000 or just under budget.

Community and Neighborhood Services

Public Service

The Public Service Department has expended or encumbered 55.54% of the appropriation for FY 07/08. We anticipate the department to be slightly under budget at the end of the fiscal year (98.1% or \$18,750,000), but this could change should we experience more severe weather conditions during the remainder of the winter season.

Engineering

The Engineering Department has expended 56.82% of budget at the mid-year point, which are in line with past expenditure patterns. For the year expenditures are expected to be \$5,325,000 or 99.98% of budget.

Recreation

The Parks and Recreation department has expended/encumbered 53.59% of the FY 07/08 budget as of December 31, 2007. This percentage remains in line for the department due to contracts encumbered at the beginning of the fiscal year. Expenditures for the year are projected at \$6,575,000 or 99.72% of budget.

Law

The Law Department is well below the fifty-percent mark for the first half of FY 07/08, with 47.29% of the budget expended through December 31, 2007. This department could under spend its amended budget by year-end, largely due to lower than anticipated outside professional service fees.

Police

Police

The Police Department has expended or encumbered 57.81% of their budget as of December 31, 2007. For the entire year the Police Department is projected to expend

approximately \$43,000,000 or 98.84% of its amended budget.

Emergency Management

Expenditures for Emergency Management as of December 31, 2007 are at 65.02% of budget. Projected year-end expenditures for the department are \$310,000, or 98.86% of budget.

Fire

The Fire Department is currently above the 50% level with 60.13% of the budget expended or encumbered as of December 31, 2007. Based on current projections, the department should finish the year near budget with year-end expenditures estimated at 101.18% of budget or \$30,000,000.

Board Administered/Other Departments

Legislative

The Legislative Department is at 55.21% of budget after the first six months. This department should end the year at approximately \$950,000.

Civil Service

Civil Service expenditures as of December 31, 2007 are at 66.03% of budget. Expenditures at year-end are projected at \$1,162,000, or 99.43% of budget.

Nondepartmental

Elections

\$129,202 has been spent on elections as of December 31, 2007. The City's full share of the 2007 elections should be approximately \$275,000.

Waterfront

Expenditures for the Waterfront budget at the mid-year point are at 52.89% of budget. We are now forecasting expenditures for the year at \$469,250.

Transfers

This grouping of expenditures represents fund transfers from the General Fund to various other funds of the city.

Transfers through December 31, 2007 equal \$18,509,497, which represents 40.84% of the amended budget for this grouping. It is expected that the city will have total transfers for the year of \$45,322,540.

General Fund Expenditures and Encumbrances July 1,2007 - December 31, 2007

| Department | Adopted Budget | Amended Budget | Expenditures | Encumbrances |
|---|-------------------|-------------------|--------------|--------------|
| Mayor's Office | | | | |
| 11100 Administration | 2,233,330 | 2,233,843 | 1,139,461 | 512 |
| Finance and Accountability | | | | |
| 21200 Finance | 3,287,000 | 3,303,828 | 1,795,858 | 2,926 |
| 21400 Information Systems | 3,564,700 | 3,646,576 | 1,946,236 | 158,087 |
| 23700 Community Development | 978,950 | 772,174 | 314,526 | 113,711 |
| Subtotal - Finance & Accountability | 7,830,650 | 7,722,578 | 4,056,620 | 274,724 |
| Operations and Engineering | | | | |
| 33300 Operations | 285,410 | 301,965 | 139,941 | 9,784 |
| Community and Neighborhood Services | | | | |
| 43100 Public Service | 18,946,960 | 19,112,280 | 10,377,241 | 237,962 |
| 43300 Engineering | 5,787,930 | 5,820,715 | 3,246,889 | 31,750 |
| 44300 Parks and Recreation | 6,414,150 | 6,593,567 | 3,257,906 | 275,854 |
| 46100 Mass Transit Grant Match | 830,000 | 830,000 | - | - |
| Subtotal - Community & Neighborhood Serv. | 31,979,040 | 32,356,562 | 16,882,036 | 545,566 |
| Law | | | | |
| 51300 Law | 1,673,140 | 1,698,140 | 803,103 | - |
| Police | | | | |
| 62300 Police | 43,193,610 | 43,503,051 | 24,874,326 | 274,031 |
| 62700 Emergency Management | 296,640 | 313,559 | 201,673 | 2,197 |
| Subtotal - Police | 43,490,250 | 43,816,610 | 25,075,999 | 276,228 |
| Fire | | | | |
| 72500 Fire | 29,537,190 | 29,649,101 | 17,645,493 | 181,697 |
| Board Administered/Other Departments | | | | |
| 81500 Legislative | 881,320 | 996,565 | 521,944 | 28,245 |
| 81700 Civil Service | 943,680 | 1,168,680 | 619,310 | 152,377 |
| Subtotal - Other Departments | 1,825,000 | 2,165,245 | 1,141,254 | 180,622 |
| Nondepartmental | | | | |
| 91900 Elections | 280,000 | 280,000 | 129,202 | - |
| 93900 Knoxville Partnership | 540,000 | 540,000 | 235,000 | - |
| 95100 Metropolitan Planning Commission | 713,430 | 713,430 | 356,715 | - |
| 95200 Knoxville Zoological Gardens | 909,920 | 909,920 | 909,920 | - |
| 95300 Community Agency Grants | 1,533,400 | 1,533,400 | 1,145,310 | - |
| 95600 Waterfront | 469,390 | 469,390 | 248,268 | - |
| 95900 Community Action Committee | 469,250 | 469,250 | 236,030 | - |
| 98100 General Fund Reserve | 2,410,000 | 2,120,000 | - | - |
| 99100 Transfers | 38,826,040 | 45,322,540 | 18,509,497 | - |
| Subtotal - Nondepartmental | 46,151,430 | 52,357,930 | 21,769,942 | - |
| Total Operating Expenses | 165,005,440 | 172,301,974 | 88,653,849 | 1,469,133 |

General Fund Expenditures and Encumbrances July 1,2007 - December 31, 2007

| Department | Total Exps. & Encum. | % of Budget Obligated | Year End Forecast | % of Budget Spent |
|---|----------------------------|-----------------------------|----------------------|-------------------------|
| Mayor's Office | | | | |
| 11100 Administration | 1,139,973 | 51.03% | 2,150,000 | 96.25% |
| Finance and Accountability | | | | |
| 21200 Finance | 1,798,784 | 54.45% | 3,200,000 | 96.86% |
| 21400 Information Systems | 2,104,323 | 57.71% | 3,550,000 | 97.35% |
| 23700 Community Development | 428,237 | 55.46% | 760,000 | 98.42% |
| Subtotal - Finance & Accountability | 4,331,344 | 56.09% | 7,510,000 | 97.25% |
| Operations and Engineering | | | | |
| 33300 Operations | 149,725 | 49.58% | 299,000 | 99.02% |
| Community and Neighborhood Services | | | | |
| 43100 Public Service | 10,615,203 | 55.54% | 18,750,000 | 98.10% |
| 43300 Engineering | 3,278,639 | 56.33% | 5,785,000 | 99.39% |
| 44300 Parks and Recreation | 3,533,760 | 53.59% | 6,575,000 | 99.72% |
| 46100 Mass Transit Grant Match | - | 0.00% | 830,000 | 100.00% |
| Subtotal - Community & Neighborhood Serv. | 17,427,602 | 53.86% | 31,940,000 | 98.71% |
| Law | | | | |
| 51300 Law | 803,103 | 47.29% | 1,610,000 | 94.81% |
| Police | | | | |
| 62300 Police | 25,148,357 | 57.81% | 43,000,000 | 98.84% |
| 62700 Emergency Management | 203,870 | 65.02% | 310,000 | 98.86% |
| Subtotal - Police | 25,352,227 | 57.86% | 43,310,000 | 98.84% |
| Fire | | | | |
| 72500 Fire | 17,827,190 | 60.13% | 30,000,000 | 101.18% |
| Board Administered/Other Departments | | | | |
| 81500 Legislative | 550,189 | 55.21% | 950,000 | 95.33% |
| 81700 Civil Service | 771,687 | 66.03% | 1,162,000 | 99.43% |
| Subtotal - Other Departments | 1,321,876 | 61.05% | 2,112,000 | 97.54% |
| Nondepartmental | | | | |
| 91900 Elections | 129,202 | 46.14% | 275,000 | 98.21% |
| 93900 Knoxville Partnership | 235,000 | 32.94% | 540,000 | 100.00% |
| 95100 Metropolitan Planning Commission | 356,715 | 50.00% | 713,430 | 100.00% |
| 95200 Knoxville Zoological Gardens | 909,920 | 100.00% | 909,920 | 100.00% |
| 95300 Community Agency Grants | 1,145,310 | 74.69% | 1,533,400 | 100.00% |
| 95600 Waterfront | 248,268 | 52.89% | 465,000 | 99.06% |
| 95900 Community Action Committee | 236,030 | 50.30% | 469,250 | 100.00% |
| 98100 General Fund Reserve | - | 0.00% | 750,000 | 35.38% |
| 99100 Transfers | 18,509,497 | 40.84% | 45,322,540 | 100.00% |
| Subtotal - Nondepartmental | 21,769,942 | 41.58% | 50,978,540 | 97.37% |
| Total Operating Expenses | 90,122,982 | 52.31% | 169,909,540 | 98.61% |

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City of Knoxville
General Governmental Fund Summary
Balance Sheet
12/31/2007

Assets

| | | |
|-----------------------------------|----|----------------------|
| Cash & Cash Equivalents | \$ | (819,119.27) |
| Investments | | 40,073,030.22 |
| Inventories | | 313,620.96 |
| Taxes Receivable | | 44,353,020.17 |
| Accounts Receivable | | 521,305.61 |
| Due from other funds | | 39,451.92 |
| Total Assets | \$ | <u>84,481,309.61</u> |

Liabilities and fund balances

Liabilities:

| | | |
|------------------------------------|----|----------------------|
| Accounts payable | \$ | 1,206,270.91 |
| Accrued liabilities | | 2,282,009.98 |
| Due to other funds | | 8,287,628.92 |
| Due to other governments | | 2,178,491.26 |
| Deferred revenue | | 45,143,039.38 |
| Total liabilities | | <u>59,097,440.45</u> |

Fund Balances:

| | |
|---|----------------------|
| Reserved | - |
| Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures | (21,183,773.57) |
| Unreserved | 46,567,642.73 |
| Total fund balances | <u>25,383,869.16</u> |

| | | |
|-------------------------------------|----|----------------------|
| Total liabilities and fund balances | \$ | <u>84,481,309.61</u> |
|-------------------------------------|----|----------------------|

City of Knoxville
General Governmental Fund Summary
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

| | Current Budget | Actual | Variance | % of Budget |
|---------------------------|--------------------------|----------------------|-------------------------|---------------|
| Revenue | | | | |
| Property Taxes | \$ 69,565,650.00 | 42,078,881.67 | (27,486,768.33) | 60.49% |
| Business Taxes | 4,809,970.00 | 1,345,742.57 | (3,464,227.43) | 27.98% |
| Intergovernmental - | | | | |
| Federal | 752,270.00 | 472,632.75 | (279,637.25) | 62.83% |
| State - | | | | |
| Sales Taxes | 12,788,210.00 | 4,136,215.15 | (8,651,994.85) | 32.34% |
| Income Taxes | 3,215,900.00 | - | (3,215,900.00) | - |
| Other Taxes | 598,690.00 | 323,366.23 | (275,323.77) | 54.01% |
| Local | 37,426,500.00 | 9,075,063.10 | (28,351,436.90) | 24.25% |
| Payments in Lieu of Taxes | 13,284,790.00 | 458,143.73 | (12,826,646.27) | 3.45% |
| Alcohol Beverage Taxes | 9,817,140.00 | 4,600,238.10 | (5,216,901.90) | 46.86% |
| Other Taxes | 974,920.00 | 126,462.12 | (848,457.88) | 12.97% |
| Franchise Fees | 1,541,220.00 | 385,582.46 | (1,155,637.54) | 25.02% |
| Licenses & Permits | 247,090.00 | 140,891.74 | (106,198.26) | 57.02% |
| Fines & Forfeits | 1,053,470.00 | 776,730.44 | (276,739.56) | 73.73% |
| Charges for Service | 1,073,970.00 | 575,744.68 | (498,225.32) | 53.61% |
| Other | 2,815,953.88 | 969,921.23 | (1,846,032.65) | 34.44% |
| Transfers | 4,004,730.00 | 1,997,364.00 | (2,007,366.00) | 49.88% |
| Other Financing Sources | 8,331,500.00 | - | (8,331,500.00) | - |
| Total Revenue | \$ 172,301,973.88 | 67,462,979.97 | (104,838,993.91) | 39.15% |

| | | | | |
|-----------------------------------|--------------------------|----------------------|----------------------|---------------|
| Expenditures | | | | |
| Legislative | \$ 996,565.00 | 521,943.52 | 474,621.48 | 52.37% |
| Administration | 2,233,842.68 | 1,139,481.72 | 1,094,360.96 | 51.01% |
| Law | 1,698,140.04 | 803,102.76 | 895,037.28 | 47.29% |
| Civil Service | 1,168,680.00 | 619,249.30 | 549,430.70 | 52.99% |
| Finance & Accountability | 7,722,578.72 | 4,016,798.00 | 3,705,780.72 | 52.01% |
| Operations | 16,554.61 | 6,856.70 | 9,697.91 | 41.42% |
| Waterfront | 650,430.00 | 248,426.29 | 402,003.71 | 38.19% |
| Community & Neighborhood Services | 24,932,994.25 | 13,624,129.44 | 11,308,864.81 | 54.64% |
| Public Assembly Facilities | 909,920.00 | 909,920.00 | - | 100.00% |
| Parks & Recreation | 6,593,566.60 | 3,257,906.08 | 3,335,660.52 | 49.41% |
| Public Safety - Police | 43,816,610.75 | 25,075,998.85 | 18,740,611.90 | 57.23% |
| Public Safety - Fire | 29,649,101.23 | 17,645,492.80 | 12,003,608.43 | 59.51% |
| Mass Transit | 830,000.00 | - | 830,000.00 | 0.00% |
| Knoxville Partnership | 540,000.00 | 235,000.00 | 305,000.00 | 43.52% |
| Metropolitan Planning Commission | 713,430.00 | 356,715.00 | 356,715.00 | 50.00% |
| City Elections | 280,000.00 | 129,201.55 | 150,798.45 | 46.14% |
| Capital and grant projects | 1,637,770.00 | 1,311,004.64 | 326,765.36 | 80.05% |
| Community Action Committee | 469,250.00 | 236,030.00 | 233,220.00 | 50.30% |
| Reserve | 2,120,000.00 | - | 2,120,000.00 | 0.00% |
| Transfers out | 45,322,540.00 | 18,509,496.89 | 26,813,043.11 | 40.84% |
| Total Expenditures | \$ 172,301,973.88 | 88,646,753.54 | 83,655,220.34 | 51.45% |

Excess (Deficiency) of Revenue
Over/Under Expenditures

\$ (21,183,773.57)

City of Knoxville
Special Revenue Fund Summary
Balance Sheet
12/31/2007

Assets

| | |
|-----------------------------------|-------------------------|
| Cash & Cash Equivalents | \$ (1,422,409.68) |
| Investments | 22,552,351.01 |
| Inventories | 5,900.97 |
| Accounts Receivable | 1,245,400.63 |
| Notes receivable | 8,238,716.72 |
| Due from other funds | 1,193.58 |
| Total Assets | \$ 30,621,153.23 |

Liabilities and fund balances

Liabilities:

| | |
|------------------------------------|---------------------|
| Accounts payable | \$ 133,373.19 |
| Accrued liabilities | 597,808.24 |
| Due to other funds | 635,735.40 |
| Due to other governments | 27,426.32 |
| Deferred revenue | 8,395,202.35 |
| Total liabilities | 9,789,545.50 |

Fund Balances:

| | |
|---|----------------------|
| Reserved | - |
| Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures | (424,674.24) |
| Unreserved | 21,256,281.97 |
| Total fund balances | 20,831,607.73 |

| | |
|--|-------------------------|
| Total liabilities and fund balances | \$ 30,621,153.23 |
|--|-------------------------|

City of Knoxville
Special Revenue Fund Summary
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

| | Current Budget | Actual | Variance | % of Budget |
|---|-------------------------|----------------------------|------------------------|---------------|
| Revenue | | | | |
| Intergovernmental - | | | | |
| Federal | 4,016,990.00 | 2,488,741.38 | (1,528,248.62) | 61.96% |
| State - | | | | |
| Other Taxes | 4,950,000.00 | 1,827,600.82 | (3,122,399.18) | 36.92% |
| Local | 100,000.00 | 27,782.25 | (72,217.75) | 27.78% |
| Licenses & Permits | 2,350,530.00 | 1,251,880.90 | (1,098,649.10) | 53.26% |
| Fines & Forfeits | 6,001,310.00 | 3,382,559.58 | (2,618,750.42) | 56.36% |
| Charges for Service | 1,323,550.00 | 747,021.61 | (576,528.39) | 56.44% |
| Other | 4,441,287.99 | 1,236,272.13 | (3,205,015.86) | 27.84% |
| Transfers | 11,938,640.00 | 9,748,256.48 | (2,190,383.52) | 81.65% |
| Other Financing Sources | 3,825,070.00 | - | (3,825,070.00) | - |
| Total Revenue | \$ 38,947,377.99 | 20,710,115.15 | (18,237,262.84) | 53.17% |
| Expenditures | | | | |
| Legislative | \$ 105,000.00 | 29,918.44 | 75,081.56 | 28.49% |
| Administration | 300,000.00 | 210,053.79 | 89,946.21 | 70.02% |
| Finance & Accountability | 6,145,700.00 | 2,480,593.08 | 3,665,106.92 | 40.36% |
| Operations | 855,399.65 | 436,149.19 | 419,250.46 | 50.99% |
| Community & Neighborhood Services | 19,203,937.73 | 9,319,396.68 | 9,884,541.05 | 48.53% |
| Public Assembly Facilities | 300,000.00 | 150,000.00 | 150,000.00 | 50.00% |
| Parks & Recreation | 721,222.18 | 314,474.91 | 406,747.27 | 43.60% |
| Public Safety - Police | 5,181,542.63 | 1,242,749.01 | 3,938,793.62 | 23.98% |
| Courts | 4,859,575.80 | 2,565,703.71 | 2,293,872.09 | 52.80% |
| Transfers out | 1,275,000.00 | 4,385,750.58 | (3,110,750.58) | 343.98% |
| Total Expenditures | \$ 38,947,377.99 | 21,134,789.39 | 17,812,588.60 | 54.26% |
| Excess (Deficiency) of Revenue Over/Under Expenditures | | <u>\$ (424,674.24)</u> | | |

City of Knoxville
Debt Service Fund Summary
Balance Sheet
12/31/2007

Assets

| | |
|-----------------------------------|-------------------------|
| Cash & Cash Equivalents | \$ 15,456,144.36 |
| Investments | 38,670,327.51 |
| Notes receivable | 2,143,200.00 |
| Total Assets | <u>\$ 56,269,671.87</u> |

Liabilities and fund balances

Liabilities:

| | |
|-------------------------------|-------------------|
| Accrued liabilities | 36,400.00 |
| Bonds & other debt | <u>483,024.27</u> |
| Total liabilities | <u>519,424.27</u> |

Fund Balances:

| | |
|---|----------------------|
| Reserved | 2,271,600.00 |
| Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures | 7,098,972.65 |
| Unreserved | <u>46,379,674.95</u> |
| Total fund balances | <u>55,750,247.60</u> |

Total liabilities and fund balances

\$ 56,269,671.87

City of Knoxville
Debt Service Fund Summary
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

| | Current Budget | Actual | Variance | % of Budget |
|---|-------------------------|-------------------------------|------------------------|-------------|
| Revenue | | | | |
| Property Taxes | \$ 25,101,130.00 | 15,242,200.91 | (9,858,929.09) | 60.72% |
| Other | 1,386,120.00 | 1,142,334.25 | (243,785.75) | 82.41% |
| Total Revenue | <u>\$ 26,487,250.00</u> | <u>16,384,535.16</u> | <u>(10,102,714.84)</u> | 61.86% |
| Expenditures | | | | |
| Finance & Accountability | 50,000.00 | - | 50,000.00 | 0.00% |
| Debt service - Principal retirement | 11,673,770.00 | 1,903,822.51 | 9,769,947.49 | 16.31% |
| Transfers out | 14,763,480.00 | 7,381,740.00 | 7,381,740.00 | 50.00% |
| Total Expenditures | <u>\$ 26,487,250.00</u> | <u>9,285,562.51</u> | <u>17,201,687.49</u> | 35.06% |
| Excess (Deficiency) of Revenue Over/Under Expenditures | | <u><u>\$ 7,098,972.65</u></u> | | |

City of Knoxville
Capital Project Fund Summary
Balance Sheet
12/31/2007

Assets

| | | |
|-----------------------------------|----|----------------------|
| Cash & Cash Equivalents | \$ | 130,975.50 |
| Investments | | 45,006,508.15 |
| Accounts Receivable | | 208,791.21 |
| Total Assets | \$ | <u>45,346,274.86</u> |

Liabilities and fund balances

Liabilities:

| | | |
|-------------------------------|----|-------------------|
| Accounts payable | \$ | 283,509.12 |
| Accrued liabilities | | 30,600.00 |
| Total liabilities | | <u>314,109.12</u> |

Fund Balances:

| | |
|---|----------------------|
| Reserved | - |
| Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures | 344,467.47 |
| Unreserved | <u>44,687,698.27</u> |
| Total fund balances | <u>45,032,165.74</u> |

Total liabilities and fund balances

\$ 45,346,274.86

City of Knoxville
Capital Project Fund Summary
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

| | Current Budget | Actual | Variance | % of Budget |
|---|-------------------------|-----------------------------|------------------------|-------------|
| Revenue | | | | |
| Federal | 5,685,000.00 | - | (5,685,000.00) | - |
| Other | - | 1,612,948.89 | 1,612,948.89 | #DIV/0! |
| Transfers | 25,892,970.00 | 10,982,438.00 | (14,910,532.00) | 42.41% |
| Other Financing Sources | 9,010,000.00 | - | (9,010,000.00) | - |
| Total Revenue | <u>\$ 40,587,970.00</u> | <u>12,595,386.89</u> | <u>(27,992,583.11)</u> | 31.03% |
| Expenditures | | | | |
| Administration | 625,000.00 | 144,144.59 | 480,855.41 | 23.06% |
| Finance & Accountability | 2,620,000.00 | 916,343.70 | 1,703,656.30 | 34.97% |
| Operations | 307,000.00 | 6,572,738.42 | (6,265,738.42) | 2140.96% |
| Waterfront | 11,685,000.00 | 12,181.34 | 11,672,818.66 | 0.10% |
| Community & Neighborhood Services | 15,941,200.00 | 1,119,108.99 | 14,822,091.01 | 7.02% |
| Public Assembly Facilities | 1,880,000.00 | 2,075,766.49 | (195,766.49) | 110.41% |
| Parks & Recreation | 725,000.00 | 594,929.18 | 130,070.82 | 82.06% |
| Public Safety - Police | 260,000.00 | 91,799.00 | 168,201.00 | 35.31% |
| Public Safety - Fire | 400,000.00 | 563,835.71 | (163,835.71) | 140.96% |
| Mass Transit | 5,000,000.00 | - | 5,000,000.00 | 0.00% |
| Courts | 540,000.00 | - | 540,000.00 | 0.00% |
| Capital and grant projects | 401,300.00 | 160,072.00 | 241,228.00 | 39.89% |
| Community Action Committee | 203,470.00 | - | 203,470.00 | 0.00% |
| Total Expenditures | <u>\$ 40,587,970.00</u> | <u>12,250,919.42</u> | <u>28,337,050.58</u> | 30.18% |
| Excess (Deficiency) of Revenue Over/Under Expenditures | | <u><u>\$ 344,467.47</u></u> | | |

City of Knoxville
Enterprise Fund Summary
Balance Sheet
12/31/2007

Assets

| | |
|-----------------------------------|--------------------------|
| Cash & Cash Equivalents | \$ 2,429,723.66 |
| Investments | 8,592,352.45 |
| Inventories | 757,115.99 |
| Accounts Receivable | 2,294,434.00 |
| Notes receivable | 786,239.61 |
| Fixed Assets | 185,985,807.97 |
| Other Assets | - |
| Total Assets | <u>\$ 200,845,673.68</u> |

Liabilities and fund balances

Liabilities:

| | |
|-------------------------------|-----------------------|
| Accounts payable | \$ 272,863.69 |
| Accrued liabilities | 4,242,015.50 |
| Due to other funds | 235,896.70 |
| Deferred revenue | 365,756.61 |
| Bonds & other debt | 143,121,780.00 |
| Total liabilities | <u>148,238,312.50</u> |

Fund Balances:

| | |
|---|----------------------|
| Reserved | 14,794,874.15 |
| Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures | (3,938,053.68) |
| Unreserved | 41,750,540.71 |
| Total fund balances | <u>52,607,361.18</u> |

Total liabilities and fund balances

\$ 200,845,673.68

City of Knoxville
Enterprise Fund Summary
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

| | Current Budget | Actual | Variance | % of Budget |
|---|-------------------------|--------------------------|------------------------|---------------|
| Revenue | | | | |
| Intergovernmental - | | | | |
| Federal | 2,566,560.00 | 2,482,748.76 | (83,811.24) | 96.73% |
| State - | | | | |
| Sales Taxes | 133,740.00 | - | (133,740.00) | - |
| Other Taxes | 1,933,760.00 | 1,063,238.24 | (870,521.76) | 54.98% |
| Local | 3,100,000.00 | 2,330,332.48 | (769,667.52) | 75.17% |
| Other Taxes | 2,824,940.00 | 1,769,825.75 | (1,055,114.25) | 62.65% |
| Charges for Service | 12,415,210.00 | 6,878,894.64 | (5,536,315.36) | 55.41% |
| Other | 896,744.78 | 439,352.94 | (457,391.84) | 48.99% |
| Transfers | 17,783,330.00 | 8,709,106.81 | (9,074,223.19) | 48.97% |
| Other Financing Sources | 4,056,250.00 | - | (4,056,250.00) | - |
| Total Revenue | \$ 45,710,534.78 | 23,673,499.62 | (22,037,035.16) | 51.79% |
| Expenditures | | | | |
| Operations | 1,434,861.89 | 689,405.67 | 745,456.22 | 48.05% |
| Public Assembly Facilities | 4,509,171.37 | 1,882,349.41 | 2,626,821.96 | 41.74% |
| Parks & Recreation | 725,000.00 | 300,573.87 | 424,426.13 | 41.46% |
| Mass Transit | 17,550,183.54 | 15,182,948.00 | 2,367,235.54 | 86.51% |
| Parking Facilities | 133,590.00 | 100,724.00 | 32,866.00 | 75.40% |
| Public Assembly Facilities | 11,401,560.00 | 4,810,309.57 | 6,591,250.43 | 42.19% |
| Capital and grant projects | 9,644,787.98 | 4,645,242.78 | 4,999,545.20 | 48.16% |
| Total Expenditures | \$ 45,399,154.78 | 27,611,553.30 | 17,787,601.48 | 60.82% |
| Excess (Deficiency) of Revenue Over/Under Expenditures | | \$ (3,938,053.68) | | |

City of Knoxville
Trust Fund Summary
Balance Sheet
12/31/2007

Assets

| | | |
|-----------------------------------|----|---------------------|
| Cash & Cash Equivalents | \$ | 261,979.10 |
| Investments | | 3,119,073.07 |
| Accounts Receivable | | (51,766.70) |
| Total Assets | \$ | <u>3,329,285.47</u> |

Liabilities and fund balances

Liabilities:

| | | |
|-------------------------------|----|-------------------|
| Accounts payable | \$ | 57,114.21 |
| Accrued liabilities | | 61,818.49 |
| Total liabilities | | <u>118,932.70</u> |

Fund Balances:

| | |
|---|---------------------|
| Reserved | 624,065.00 |
| Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures | 70,264.92 |
| Unreserved | <u>2,516,022.85</u> |
| Total fund balances | <u>3,210,352.77</u> |

Total liabilities and fund balances

\$ 3,329,285.47

City of Knoxville
Trust Fund Summary
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

| | <u>Current Budget</u> | <u>Actual</u> | <u>Variance</u> | <u>% of Budget</u> |
|---|-----------------------|---------------------|---------------------|--------------------|
| Revenue | | | | |
| Other | - | 279,149.80 | 279,149.80 | #DIV/0! |
| Total Revenue | <u>\$ -</u> | <u>279,149.80</u> | <u>279,149.80</u> | <u>#DIV/0!</u> |
| Expenditures | | | | |
| Law | - | 53,566.32 | (53,566.32) | - |
| Finance & Accountability | - | 155,318.56 | (155,318.56) | - |
| Total Expenditures | <u>\$ -</u> | <u>208,884.88</u> | <u>(208,884.88)</u> | <u>-</u> |
| Excess (Deficiency) of Revenue Over/Under Expenditures | | <u>\$ 70,264.92</u> | | |

City of Knoxville
Internal Services Funds Summary
Balance Sheet
12/31/2007

Assets

| | |
|-----------------------------------|-------------------------|
| Cash & Cash Equivalents | \$ 396,986.50 |
| Investments | 53,577,070.09 |
| Inventories | 991,857.39 |
| Accounts Receivable | 137.04 |
| Due from other funds | 9,484,238.28 |
| Fixed Assets | 15,031,146.85 |
| Other Assets | - |
| Total Assets | <u>\$ 79,481,436.15</u> |

Liabilities and fund balances

Liabilities:

| | |
|-------------------------------|---------------------|
| Accounts payable | \$ 413,066.54 |
| Accrued liabilities | 8,742,990.52 |
| Due to other funds | 365,622.76 |
| Total liabilities | <u>9,521,679.82</u> |

Fund Balances:

| | |
|---|----------------------|
| Reserved | - |
| Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures | 15,135,123.42 |
| Unreserved | 54,824,632.91 |
| Total fund balances | <u>69,959,756.33</u> |

Total liabilities and fund balances

\$ 79,481,436.15

City of Knoxville
Internal Services Funds Summary
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

| | Current Budget | Actual | Variance | % of Budget |
|---|-------------------------|-------------------------|-----------------------|-------------|
| Revenue | | | | |
| Charges for Service | 32,173,680.00 | 25,538,162.05 | (6,635,517.95) | 79.38% |
| Other | 5,775,418.66 | 3,465,801.58 | (2,309,617.08) | 60.01% |
| Transfers | 3,372,716.00 | 994,089.59 | (2,378,626.41) | 29.47% |
| Other Financing Sources | (1,474,286.00) | - | 1,474,286.00 | - |
| Total Revenue | <u>\$ 39,847,528.66</u> | <u>29,998,053.22</u> | <u>(9,849,475.44)</u> | 75.28% |
| | | - | | |
| Expenditures | | | | |
| Finance & Accountability | 24,697,485.65 | 8,570,873.91 | 16,126,611.74 | 34.70% |
| Operations | 11,159,930.98 | 5,117,581.35 | 6,042,349.63 | 45.86% |
| Community & Neighborhood Services | 7,500.00 | 2,147.69 | 5,352.31 | 28.64% |
| Municipal Facilities | 1,402,970.00 | 761,633.27 | 641,336.73 | 54.29% |
| Public Safety - Police | 801,032.03 | 313,059.92 | 487,972.11 | 39.08% |
| Public Safety - Fire | 1,650,000.00 | 97,186.12 | 1,552,813.88 | 5.89% |
| Courts | 127,630.00 | - | 127,630.00 | 0.00% |
| Capital and grant projects | 980.00 | 447.54 | 532.46 | 45.67% |
| Total Expenditures | <u>\$ 39,847,528.66</u> | <u>14,862,929.80</u> | <u>24,984,598.86</u> | 37.30% |
| Excess (Deficiency) of Revenue Over/Under Expenditures | | <u>\$ 15,135,123.42</u> | | |

City of Knoxville
Parks & Recreation / KPD Special Revenue Funds - 240 Funds
Balance Sheet
12/31/2007

Assets

| | | |
|-----------------------------------|----|---------------------|
| Cash & Cash Equivalents | \$ | (49,231.91) |
| Investments | | 8,834,084.15 |
| Accounts Receivable | | 1,905.89 |
| Due from other funds | | 1,193.58 |
| Total Assets | \$ | <u>8,787,951.71</u> |

Liabilities and fund balances

Liabilities:

| | | |
|------------------------------------|----|-------------------|
| Accounts payable | \$ | 13,805.25 |
| Accrued liabilities | | 138,016.08 |
| Due to other funds | | 5,550.02 |
| Due to other governments | | 1,500.00 |
| Total liabilities | | <u>158,871.35</u> |

Fund Balances:

| | |
|---|---------------------|
| Reserved | - |
| Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures | 4,189,007.55 |
| Unreserved | <u>4,440,072.81</u> |
| Total fund balances | <u>8,629,080.36</u> |

| | | |
|-------------------------------------|----|---------------------|
| Total liabilities and fund balances | \$ | <u>8,787,951.71</u> |
|-------------------------------------|----|---------------------|

City of Knoxville
Parks & Recreation / KPD Special Revenue Funds - 240 Funds
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

| | Current Budget | Actual | Variance | % of Budget |
|---|------------------------|----------------------------|-----------------------|---------------|
| Revenue | | | | |
| Federal | - | 8,125.05 | 8,125.05 | - |
| State - | | | | |
| Other Taxes | 100,000.00 | 100,000.00 | - | 100.00% |
| Local | 100,000.00 | 25,000.00 | (75,000.00) | 25.00% |
| Fines & Forfeits | 1,235,000.00 | 966,076.06 | (268,923.94) | 78.22% |
| Charges for Service | 326,500.00 | 195,740.66 | (130,759.34) | 59.95% |
| Other | 414,924.81 | 243,270.99 | (171,653.82) | 58.63% |
| Transfers | 823,500.00 | 4,140,686.48 | 3,317,186.48 | 502.82% |
| Other Financing Sources | 3,878,270.00 | - | (3,878,270.00) | - |
| Total Revenue | \$ 6,878,194.81 | 5,678,899.24 | (1,199,295.57) | 82.56% |
| Expenditures | | | | |
| Administration | 300,000.00 | 210,053.79 | 89,946.21 | 70.02% |
| Finance & Accountability | 200,000.00 | 79,648.54 | 120,351.46 | 39.82% |
| Community & Neighborhood Services | 668,500.00 | 580,833.33 | 87,666.67 | 86.89% |
| Public Assembly Facilities | 300,000.00 | 150,000.00 | 150,000.00 | 50.00% |
| Parks & Recreation | 243,152.18 | 102,332.00 | 140,820.18 | 42.09% |
| Public Safety - Police | 5,141,542.63 | 367,024.03 | 4,774,518.60 | 7.14% |
| Total Expenditures | \$ 6,853,194.81 | 1,489,891.69 | 5,363,303.12 | 21.74% |
| Excess (Deficiency) of Revenue Over/Under Expenditures | | \$ 4,189,007.55 | | |

City of Knoxville
Public Safety Grants - 250 Funds
Balance Sheet
12/31/2007

Assets

| | | |
|-----------------------------------|----|-------------------|
| Cash & Cash Equivalents | \$ | (180,258.19) |
| Investments | | 6,447.78 |
| Accounts Receivable | | 375,619.11 |
| Total Assets | \$ | <u>201,808.70</u> |

Liabilities and fund balances

Liabilities:

| | | |
|------------------------------------|----|-------------------|
| Accounts payable | \$ | 65,689.10 |
| Accrued liabilities | | 114,331.90 |
| Due to other funds | | 9,935.32 |
| Due to other governments | | 25,926.32 |
| Deferred revenue | | 70,130.22 |
| Total liabilities | | <u>286,012.86</u> |

Fund Balances:

| | |
|---|---------------------|
| Reserved | - |
| Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures | (4,295,564.57) |
| Unreserved | <u>4,211,360.41</u> |
| Total fund balances | <u>(84,204.16)</u> |

| | | |
|-------------------------------------|----|-------------------|
| Total liabilities and fund balances | \$ | <u>201,808.70</u> |
|-------------------------------------|----|-------------------|

City of Knoxville
Public Safety Grants - 250 Funds
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

| | Current Budget | Actual | Variance | % of Budget |
|----------------|----------------------|-------------------|------------------|-------------|
| Revenue | | | | |
| Federal | 424,850.00 | 456,893.20 | 32,043.20 | 107.54% |
| State - | | | | |
| Other Taxes | - | 11,128.99 | 11,128.99 | - |
| Local | - | 2,782.25 | 2,782.25 | - |
| Other | - | 33,792.16 | 33,792.16 | - |
| Transfers | 53,220.00 | 26,610.00 | (26,610.00) | 50.00% |
| Total Revenue | <u>\$ 478,070.00</u> | <u>531,206.60</u> | <u>53,136.60</u> | 111.11% |

| | | | | |
|------------------------|----------------------|---------------------|-----------------------|----------|
| Expenditures | | | | |
| Parks & Recreation | 478,070.00 | 212,142.91 | 265,927.09 | 44.37% |
| Public Safety - Police | - | 866,377.68 | (866,377.68) | - |
| Transfers out | - | 3,748,250.58 | (3,748,250.58) | - |
| Total Expenditures | <u>\$ 478,070.00</u> | <u>4,826,771.17</u> | <u>(4,348,701.17)</u> | 1009.64% |

Excess (Deficiency) of Revenue
Over/Under Expenditures

\$ (4,295,564.57)

City of Knoxville
Fair Housing - 261 Funds
Balance Sheet
12/31/2007

Assets

| | | |
|-----------------------------------|----|--------------------|
| Cash & Cash Equivalents | \$ | (59,004.61) |
| Total Assets | \$ | <u>(59,004.61)</u> |

Liabilities and fund balances

Liabilities:

| | | |
|-------------------------------|----|------------------|
| Accounts payable | \$ | 9.78 |
| Accrued liabilities | | 4,793.46 |
| Deferred revenue | | <u>86,355.41</u> |
| Total liabilities | | <u>91,158.65</u> |

Fund Balances:

| | |
|---|---------------------|
| Reserved | - |
| Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures | (75,023.36) |
| Unreserved | <u>(75,139.90)</u> |
| Total fund balances | <u>(150,163.26)</u> |

| | | |
|-------------------------------------|----|--------------------|
| Total liabilities and fund balances | \$ | <u>(59,004.61)</u> |
|-------------------------------------|----|--------------------|

City of Knoxville
Fair Housing - 261 Funds
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

| | Current Budget | Actual | Variance | % of Budget |
|---|----------------|-----------------------|-------------|-------------|
| Revenue | | | | |
| Total Revenue | \$ - | - | - | - |
| Expenditures | | | | |
| Finance & Accountability | - | 75,023.36 | (75,023.36) | - |
| Total Expenditures | \$ - | 75,023.36 | (75,023.36) | - |
| Excess (Deficiency) of Revenue Over/Under Expenditures | | <u>\$ (75,023.36)</u> | | |

City of Knoxville
Housing Grants - 263 Funds
Balance Sheet
12/31/2007

Assets

| | | |
|-----------------------------------|-----------|---------------------|
| Cash & Cash Equivalents | \$ | 232,049.21 |
| Investments | | 790,987.82 |
| Notes receivable | | 868,379.25 |
| Total Assets | \$ | 1,891,416.28 |

Liabilities and fund balances

Liabilities:

| | |
|----------------------------|-------------------|
| Deferred revenue | 868,379.25 |
| Total liabilities | 868,379.25 |

Fund Balances:

| | |
|---|---------------------|
| Reserved | - |
| Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures | 103,365.54 |
| Unreserved | 919,671.49 |
| Total fund balances | 1,023,037.03 |

| | | |
|--|-----------|---------------------|
| Total liabilities and fund balances | \$ | 1,891,416.28 |
|--|-----------|---------------------|

City of Knoxville
Housing Grants - 263 Funds
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

| | <u>Current Budget</u> | <u>Actual</u> | <u>Variance</u> | <u>% of Budget</u> |
|---|-----------------------|-----------------------------|-------------------|--------------------|
| Revenue | | | | |
| Other | - | 103,365.54 | 103,365.54 | - |
| Total Revenue | <u>\$ -</u> | <u>103,365.54</u> | <u>103,365.54</u> | - |
| Expenditures | | | | |
| Total Expenditures | <u>\$ -</u> | <u>-</u> | <u>-</u> | - |
| Excess (Deficiency) of Revenue Over/Under Expenditures | | <u><u>\$ 103,365.54</u></u> | | |

City of Knoxville
Home Grants - 264 Funds
Balance Sheet
12/31/2007

Assets

| | | |
|-----------------------------------|----|---------------------|
| Cash & Cash Equivalents | \$ | (440,909.73) |
| Accounts Receivable | | 428,501.22 |
| Notes receivable | | 4,386,473.84 |
| Total Assets | \$ | <u>4,374,065.33</u> |

Liabilities and fund balances

Liabilities:

| | | |
|-------------------------------|----|---------------------|
| Accounts payable | \$ | 62,547.36 |
| Accrued liabilities | | 1,305.93 |
| Due to other funds | | 6,815.02 |
| Deferred revenue | | 4,386,473.84 |
| Bonds & other debt | | - |
| Total liabilities | | <u>4,457,142.15</u> |

Fund Balances:

| | |
|---|--------------------|
| Reserved | - |
| Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures | (275,335.91) |
| Unreserved | 192,259.09 |
| Total fund balances | <u>(83,076.82)</u> |

| | | |
|-------------------------------------|----|---------------------|
| Total liabilities and fund balances | \$ | <u>4,374,065.33</u> |
|-------------------------------------|----|---------------------|

City of Knoxville
Home Grants - 264 Funds
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

| | <u>Current Budget</u> | <u>Actual</u> | <u>Variance</u> | <u>% of Budget</u> |
|---|------------------------|-------------------------------|---------------------|--------------------|
| Revenue | | | | |
| Intergovernmental - | | | | |
| Federal | 1,301,750.00 | 775,854.90 | (525,895.10) | 59.60% |
| Other | 428,780.00 | 163,601.14 | (265,178.86) | 38.16% |
| Total Revenue | <u>\$ 1,730,530.00</u> | <u>939,456.04</u> | <u>(791,073.96)</u> | 54.29% |
| Expenditures | | | | |
| Finance & Accountability | 1,723,980.00 | 611,953.07 | 1,112,026.93 | 35.50% |
| Community & Neighborhood Services | 6,550.00 | 602,838.88 | (596,288.88) | 9203.65% |
| Total Expenditures | <u>\$ 1,730,530.00</u> | <u>1,214,791.95</u> | <u>515,738.05</u> | 70.20% |
| Excess (Deficiency) of Revenue Over/Under Expenditures | | <u><u>\$ (275,335.91)</u></u> | | |

City of Knoxville
 Hope Grants - 265 Funds
 Balance Sheet
 12/31/2007

Assets

| | | |
|-----------------------------------|----|-------------------|
| Cash & Cash Equivalents | \$ | (89,590.17) |
| Investments | | 331,794.02 |
| Notes receivable | | 111,646.61 |
| Total Assets | \$ | <u>353,850.46</u> |

Liabilities and fund balances

Liabilities:

| | |
|----------------------------|-------------------|
| Deferred revenue | 111,646.61 |
| Total liabilities | <u>111,646.61</u> |

Fund Balances:

| | |
|---|-------------------|
| Reserved | - |
| Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures | (4,880.35) |
| Unreserved | <u>247,084.20</u> |
| Total fund balances | <u>242,203.85</u> |

| | | |
|-------------------------------------|----|-------------------|
| Total liabilities and fund balances | \$ | <u>353,850.46</u> |
|-------------------------------------|----|-------------------|

City of Knoxville
 Hope Grants - 265 Funds
 Schedule of Revenues & Expenditures
 For the Period Ended 12/31/07

| | <u>Current Budget</u> | <u>Actual</u> | <u>Variance</u> | <u>% of Budget</u> |
|---|-----------------------|-----------------------------|--------------------|--------------------|
| Revenue | | | | |
| Other | - | 19,439.96 | 19,439.96 | - |
| Total Revenue | <u>\$ -</u> | <u>19,439.96</u> | <u>19,439.96</u> | - |
| Expenditures | | | | |
| Finance & Accountability | - | 475.64 | (475.64) | - |
| Community & Neighborhood Services | - | 23,844.67 | (23,844.67) | - |
| Total Expenditures | <u>\$ -</u> | <u>24,320.31</u> | <u>(24,320.31)</u> | - |
| Excess (Deficiency) of Revenue Over/Under Expenditures | | <u><u>\$ (4,880.35)</u></u> | | |

City of Knoxville
Emergency Shelter - 269 Funds
Balance Sheet
12/31/2007

Assets

| | | |
|-----------------------------------|----|------------------|
| Cash & Cash Equivalents | \$ | (9,291.67) |
| Accounts Receivable | | 50,069.98 |
| Total Assets | \$ | <u>40,778.31</u> |

Liabilities and fund balances

| | | |
|-------------------|--|----------|
| Liabilities: | | |
| Total liabilities | | <u>-</u> |

Fund Balances:

| | |
|--|-----------|
| Reserved | - |
| Current Year Excess (Deficiency) of Revenues | |
| Over (Under) Expenditures | 40,778.31 |

| | |
|----------------------|------------------|
| Unreserved | <u>-</u> |
| Total fund balances | <u>40,778.31</u> |

| | | |
|-------------------------------------|----|------------------|
| Total liabilities and fund balances | \$ | <u>40,778.31</u> |
|-------------------------------------|----|------------------|

City of Knoxville
Emergency Shelter - 269 Funds
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

| | Current Budget | Actual | Variance | % of Budget |
|---|---------------------|---------------------|--------------------|-------------|
| Revenue | | | | |
| Intergovernmental - | | | | |
| Federal | 83,220.00 | 61,821.17 | (21,398.83) | 74.29% |
| Other | 12,596.09 | - | (12,596.09) | - |
| Total Revenue | <u>\$ 95,816.09</u> | <u>61,821.17</u> | <u>(33,994.92)</u> | 64.52% |
| Expenditures | | | | |
| Finance & Accountability | - | 17,294.73 | (17,294.73) | - |
| Community & Neighborhood Services | 95,816.09 | 3,748.13 | 92,067.96 | 3.91% |
| Total Expenditures | <u>\$ 95,816.09</u> | <u>21,042.86</u> | <u>74,773.23</u> | 21.96% |
| Excess (Deficiency) of Revenue Over/Under Expenditures | | <u>\$ 40,778.31</u> | | |

City of Knoxville
Mass Transit - 507 Funds
Balance Sheet
12/31/2007

Assets

| | |
|-----------------------------------|------------------------|
| Cash & Cash Equivalents | \$ (5,677,867.33) |
| Investments | 603,683.03 |
| Inventories | 757,115.99 |
| Accounts Receivable | 747,027.76 |
| Fixed Assets | 10,519,592.30 |
| Total Assets | <u>\$ 6,949,551.75</u> |

Liabilities and fund balances

Liabilities:

| | |
|-------------------------------|-------------------|
| Accounts payable | \$ 155,541.07 |
| Accrued liabilities | (42,686.61) |
| Due to other funds | 3,920.02 |
| Deferred revenue | 134,246.53 |
| Total liabilities | <u>251,021.01</u> |

Fund Balances:

| | |
|---|---------------------|
| Reserved | - |
| Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures | (6,034,613.09) |
| Unreserved | 12,733,143.83 |
| Total fund balances | <u>6,698,530.74</u> |

| | |
|-------------------------------------|------------------------|
| Total liabilities and fund balances | <u>\$ 6,949,551.75</u> |
|-------------------------------------|------------------------|

City of Knoxville
Mass Transit - 507 Funds
Balance Sheet
12/31/2007

Assets

| | |
|-----------------------------------|------------------------|
| Cash & Cash Equivalents | \$ (5,677,867.33) |
| Investments | 603,683.03 |
| Inventories | 757,115.99 |
| Taxes Receivable | - |
| Accounts Receivable | 747,027.76 |
| Notes receivable | - |
| Due from other funds | - |
| Prepaid Expenses | - |
| Fixed Assets | 10,519,592.30 |
| Other Assets | - |
| Total Assets | \$ 6,949,551.75 |

Liabilities and fund balances

Liabilities:

| | |
|------------------------------------|-------------------|
| Accounts payable | \$ 155,541.07 |
| Accrued liabilities | (42,686.61) |
| Due to other funds | 3,920.02 |
| Due to other governments | - |
| Deferred revenue | 134,246.53 |
| Bonds & other debt | - |
| Total liabilities | 251,021.01 |

Fund Balances:

| | |
|--|---------------------|
| Reserved | - |
| Current Year Excess (Deficiency) of Revenues | |
| Over (Under) Expenditures | (6,034,613.09) |
| Unreserved | 12,733,143.83 |
| Total fund balances | 6,698,530.74 |

| | |
|--|------------------------|
| Total liabilities and fund balances | \$ 6,949,551.75 |
|--|------------------------|

City of Knoxville
Fleet Services - 702 Funds
Balance Sheet
12/31/2007

Assets

| | | |
|-----------------------------------|-----------|----------------------|
| Cash & Cash Equivalents | \$ | 232,308.68 |
| Investments | | 15,978,611.64 |
| Inventories | | 991,857.39 |
| Accounts Receivable | | 137.04 |
| Due from other funds | | 13,757.84 |
| Fixed Assets | | 10,229,619.24 |
| Total Assets | \$ | 27,446,291.83 |

Liabilities and fund balances

Liabilities:

| | | |
|-------------------------------|----|-------------------|
| Accounts payable | \$ | 323,801.02 |
| Accrued liabilities | | 184,019.62 |
| Due to other funds | | 276,555.00 |
| Total liabilities | | 784,375.64 |

Fund Balances:

| | |
|--|----------------------|
| Reserved | - |
| Current Year Excess (Deficiency) of Revenues | |
| Over (Under) Expenditures | 1,369,023.07 |
| Unreserved | 25,292,893.12 |
| Total fund balances | 26,661,916.19 |

| | | |
|--|-----------|----------------------|
| Total liabilities and fund balances | \$ | 27,446,291.83 |
|--|-----------|----------------------|

City of Knoxville
Fleet Services - 702 Funds
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

| | Current Budget | Actual | Variance | % of Budget |
|---|-------------------------|------------------------|-----------------------|-------------|
| Revenue | | | | |
| Charges for Service | 12,098,350.00 | 5,822,224.38 | (6,276,125.62) | 48.12% |
| Other | 585,510.98 | 665,345.08 | 79,834.10 | 113.63% |
| Transfers | 1,500,000.00 | 51,641.92 | (1,448,358.08) | 3.44% |
| Other Financing Sources | (1,451,930.00) | - | 1,451,930.00 | - |
| Total Revenue | <u>\$ 12,731,930.98</u> | <u>6,539,211.38</u> | <u>(6,192,719.60)</u> | 51.36% |
| Expenditures | | | | |
| Operations | 11,153,930.98 | 5,115,671.19 | 6,038,259.79 | 45.86% |
| Public Safety - Fire | 1,578,000.00 | 54,517.12 | 1,523,482.88 | 3.45% |
| Total Expenditures | <u>\$ 12,731,930.98</u> | <u>5,170,188.31</u> | <u>7,561,742.67</u> | 40.61% |
| Excess (Deficiency) of Revenue Over/Under Expenditures | | <u>\$ 1,369,023.07</u> | | |

City of Knoxville
General Fund
Balance Sheet
12/31/2007

Assets

| | |
|-----------------------------------|-------------------------|
| Cash & Cash Equivalents | \$ (1,059,545.05) |
| Investments | 40,073,030.22 |
| Inventories | 313,620.96 |
| Taxes Receivable | 44,353,020.17 |
| Accounts Receivable | 521,305.61 |
| Due from other funds | 39,451.92 |
| Total Assets | \$ 84,240,883.83 |

Liabilities and fund balances

Liabilities:

| | |
|------------------------------------|----------------------|
| Accounts payable | \$ 979,840.32 |
| Accrued liabilities | 2,268,014.79 |
| Due to other funds | 8,287,628.92 |
| Due to other governments | 2,178,491.26 |
| Deferred revenue | 45,143,039.38 |
| Total liabilities | 58,857,014.67 |

Fund Balances:

| | |
|---|----------------------|
| Reserved | - |
| Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures | (21,183,773.57) |
| Unreserved | 46,567,642.73 |
| Total fund balances | 25,383,869.16 |

| | |
|--|-------------------------|
| Total liabilities and fund balances | \$ 84,240,883.83 |
|--|-------------------------|

City of Knoxville
General Fund
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

| | Current Budget | Actual | Variance | % of Budget |
|---|--------------------------|-------------------------------|-------------------------|---------------|
| Revenue | | | | |
| Property Taxes | \$ 69,565,650.00 | 42,078,881.67 | (27,486,768.33) | 60.49% |
| Business Taxes | 4,809,970.00 | 1,345,742.57 | (3,464,227.43) | 27.98% |
| Intergovernmental - | | | | |
| Federal | 752,270.00 | 472,632.75 | (279,637.25) | 62.83% |
| State - | | | | |
| Sales Taxes | 12,788,210.00 | 4,136,215.15 | (8,651,994.85) | 32.34% |
| Income Taxes | 3,215,900.00 | - | (3,215,900.00) | - |
| Other Taxes | 598,690.00 | 323,366.23 | (275,323.77) | 54.01% |
| Local | 37,426,500.00 | 9,075,063.10 | (28,351,436.90) | 24.25% |
| Payments in Lieu of Taxes | 13,284,790.00 | 458,143.73 | (12,826,646.27) | 3.45% |
| Alcohol Beverage Taxes | 9,817,140.00 | 4,600,238.10 | (5,216,901.90) | 46.86% |
| Other Taxes | 974,920.00 | 126,462.12 | (848,457.88) | 12.97% |
| Franchise Fees | 1,541,220.00 | 385,582.46 | (1,155,637.54) | 25.02% |
| Licenses & Permits | 247,090.00 | 140,891.74 | (106,198.26) | 57.02% |
| Fines & Forfeits | 1,053,470.00 | 776,730.44 | (276,739.56) | 73.73% |
| Charges for Service | 1,073,970.00 | 575,744.68 | (498,225.32) | 53.61% |
| Other | 2,815,953.88 | 969,921.23 | (1,846,032.65) | 34.44% |
| Transfers | 4,004,730.00 | 1,997,364.00 | (2,007,366.00) | 49.88% |
| Other Financing Sources | 8,331,500.00 | - | (8,331,500.00) | - |
| Total Revenue | \$ 172,301,973.88 | 67,462,979.97 | (104,838,993.91) | 39.15% |
| Expenditures | | | | |
| Legislative | \$ 996,565.00 | 521,943.52 | 474,621.48 | 52.37% |
| Administration | 2,233,842.68 | 1,139,481.72 | 1,094,360.96 | 51.01% |
| Law | 1,698,140.04 | 803,102.76 | 895,037.28 | 47.29% |
| Civil Service | 1,168,680.00 | 619,249.30 | 549,430.70 | 52.99% |
| Finance & Accountability | 7,722,578.72 | 4,016,798.00 | 3,705,780.72 | 52.01% |
| Operations | 16,554.61 | 6,856.70 | 9,697.91 | 41.42% |
| Waterfront | 650,430.00 | 248,426.29 | 402,003.71 | 38.19% |
| Community & Neighborhood Services | 24,932,994.25 | 13,624,129.44 | 11,308,864.81 | 54.64% |
| Public Assembly Facilities | 909,920.00 | 909,920.00 | - | 100.00% |
| Parks & Recreation | 6,593,566.60 | 3,257,906.08 | 3,335,660.52 | 49.41% |
| Public Safety - Police | 43,816,610.75 | 25,075,998.85 | 18,740,611.90 | 57.23% |
| Public Safety - Fire | 29,649,101.23 | 17,645,492.80 | 12,003,608.43 | 59.51% |
| Mass Transit | 830,000.00 | - | 830,000.00 | 0.00% |
| Knoxville Partnership | 540,000.00 | 235,000.00 | 305,000.00 | 43.52% |
| Metropolitan Planning Commission | 713,430.00 | 356,715.00 | 356,715.00 | 50.00% |
| City Elections | 280,000.00 | 129,201.55 | 150,798.45 | 46.14% |
| Capital and grant projects | 1,637,770.00 | 1,311,004.64 | 326,765.36 | 80.05% |
| Community Action Committee | 469,250.00 | 236,030.00 | 233,220.00 | 50.30% |
| Reserve | 2,120,000.00 | - | 2,120,000.00 | 0.00% |
| Transfers out | 45,322,540.00 | 18,509,496.89 | 26,813,043.11 | 40.84% |
| Total Expenditures | \$ 172,301,973.88 | 88,646,753.54 | 83,655,220.34 | 51.45% |
| Excess (Deficiency) of Revenue Over/Under Expenditures | | <u>\$ (21,183,773.57)</u> | | |

City of Knoxville
State Street Aid
Balance Sheet
12/31/2007

Assets

| | |
|-----------------------|------------------------|
| Investments | 1,318,246.33 |
| Total Assets | <u>\$ 1,318,246.33</u> |

Liabilities and fund balances

Liabilities:

| | |
|-------------------|----------|
| Total liabilities | <u>-</u> |
|-------------------|----------|

Fund Balances:

| | |
|--|--------------|
| Reserved | - |
| Current Year Excess (Deficiency) of Revenues | |
| Over (Under) Expenditures | (281,583.80) |

| | |
|----------------------|---------------------|
| Unreserved | <u>1,599,830.13</u> |
| Total fund balances | <u>1,318,246.33</u> |

| | |
|-------------------------------------|------------------------|
| Total liabilities and fund balances | <u>\$ 1,318,246.33</u> |
|-------------------------------------|------------------------|

City of Knoxville
State Street Aid
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

| | Current Budget | Actual | Variance | % of Budget |
|---|------------------------|-------------------------------|-----------------------|-------------|
| Revenue | | | | |
| Other Taxes | 4,850,000.00 | 1,676,765.83 | (3,173,234.17) | 34.57% |
| Other | 60,781.03 | 23,950.23 | (36,830.80) | 39.40% |
| Total Revenue | <u>\$ 4,910,781.03</u> | <u>1,700,716.06</u> | <u>(3,210,064.97)</u> | 34.63% |
| Expenditures | | | | |
| Operations | 781.03 | 781.03 | - | 100.00% |
| Community & Neighborhood Services | 3,635,000.00 | 1,344,018.83 | 2,290,981.17 | 36.97% |
| Transfers out | 1,275,000.00 | 637,500.00 | 637,500.00 | 50.00% |
| Total Expenditures | <u>\$ 4,910,781.03</u> | <u>1,982,299.86</u> | <u>2,928,481.17</u> | 40.37% |
| Excess (Deficiency) of Revenue Over/Under Expenditures | | <u><u>\$ (281,583.80)</u></u> | | |

City of Knoxville
Abandoned Vehicle Fund
Balance Sheet
12/31/2007

Assets

| | | |
|-----------------------------------|----|---------------------|
| Cash & Cash Equivalents | \$ | (12,502.00) |
| Investments | | 2,014,288.48 |
| Inventories | | 5,900.97 |
| Total Assets | \$ | <u>2,007,687.45</u> |

Liabilities and fund balances

Liabilities:

| | | |
|-------------------------------|----|------------------|
| Accounts payable | \$ | 368.48 |
| Accrued liabilities | | 11,746.59 |
| Due to other funds | | 24,435.00 |
| Total liabilities | | <u>36,550.07</u> |

Fund Balances:

| | |
|---|---------------------|
| Reserved | - |
| Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures | 133,638.67 |
| Unreserved | <u>1,837,498.71</u> |
| Total fund balances | <u>1,971,137.38</u> |

| | | |
|-------------------------------------|----|---------------------|
| Total liabilities and fund balances | \$ | <u>2,007,687.45</u> |
|-------------------------------------|----|---------------------|

City of Knoxville
Abandoned Vehicle Fund
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

| | Current Budget | Actual | Variance | % of Budget |
|---|----------------------|-----------------------------|---------------------|-------------|
| Revenue | | | | |
| Charges for Service | 360,000.00 | 245,603.40 | (114,396.60) | 68.22% |
| Other | 439,225.87 | 301,612.96 | (137,612.91) | 68.67% |
| Total Revenue | <u>\$ 799,225.87</u> | <u>547,216.36</u> | <u>(252,009.51)</u> | 68.47% |
| Expenditures | | | | |
| Operations | 799,225.87 | 413,577.69 | 385,648.18 | 51.75% |
| Total Expenditures | <u>\$ 799,225.87</u> | <u>413,577.69</u> | <u>385,648.18</u> | 51.75% |
| Excess (Deficiency) of Revenue Over/Under Expenditures | | <u><u>\$ 133,638.67</u></u> | | |

City of Knoxville
City Court
Balance Sheet
12/31/2007

Assets

| | | |
|-----------------------------------|----|---------------------|
| Cash & Cash Equivalents | \$ | (1,416.32) |
| Investments | | 1,178,752.28 |
| Total Assets | \$ | <u>1,177,335.96</u> |

Liabilities and fund balances

Liabilities:

| | | |
|-------------------------------|----|-------------------|
| Accounts payable | \$ | 65.40 |
| Accrued liabilities | | 88,339.57 |
| Due to other funds | | 99,904.96 |
| Total liabilities | | <u>188,309.93</u> |

Fund Balances:

| | | |
|---|--|---------------------|
| Reserved | | - |
| Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures | | (116,692.63) |
| Unreserved | | <u>1,105,718.66</u> |
| Total fund balances | | <u>989,026.03</u> |

| | | |
|-------------------------------------|----|---------------------|
| Total liabilities and fund balances | \$ | <u>1,177,335.96</u> |
|-------------------------------------|----|---------------------|

City of Knoxville
City Court
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

| | Current Budget | Actual | Variance | % of Budget |
|---|------------------------|-------------------------------|-----------------------|-------------|
| Revenue | | | | |
| Fines & Forfeits | 4,766,310.00 | 2,416,483.52 | (2,349,826.48) | 50.70% |
| Other | 93,265.80 | 32,527.56 | (60,738.24) | 34.88% |
| Total Revenue | <u>\$ 4,859,575.80</u> | <u>2,449,011.08</u> | <u>(2,410,564.72)</u> | 50.40% |
| Expenditures | | | | |
| Courts | 4,859,575.80 | 2,565,703.71 | 2,293,872.09 | 52.80% |
| Total Expenditures | <u>\$ 4,859,575.80</u> | <u>2,565,703.71</u> | <u>2,293,872.09</u> | 52.80% |
| Excess (Deficiency) of Revenue Over/Under Expenditures | | <u><u>\$ (116,692.63)</u></u> | | |

City of Knoxville
City Inspections
Balance Sheet
12/31/2007

Assets

| | | |
|-----------------------------------|----|---------------------|
| Cash & Cash Equivalents | \$ | 20,809.71 |
| Investments | | 1,123,294.37 |
| Accounts Receivable | | (198.00) |
| Total Assets | \$ | <u>1,143,906.08</u> |

Liabilities and fund balances

Liabilities:

| | | |
|-------------------------------|----|-------------------|
| Accounts payable | \$ | 271.84 |
| Accrued liabilities | | 99,236.80 |
| Due to other funds | | 153,169.96 |
| Total liabilities | | <u>252,678.60</u> |

Fund Balances:

| | | |
|---|--|-------------------|
| Reserved | | - |
| Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures | | (16,883.38) |
| Unreserved | | 908,110.86 |
| Total fund balances | | <u>891,227.48</u> |

| | | |
|-------------------------------------|----|---------------------|
| Total liabilities and fund balances | \$ | <u>1,143,906.08</u> |
|-------------------------------------|----|---------------------|

City of Knoxville
City Inspections
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

| | Current Budget | Actual | Variance | % of Budget |
|---|------------------------|-----------------------|---------------------|-------------|
| Revenue | | | | |
| Licenses & Permits | 2,207,030.00 | 1,141,667.97 | (1,065,362.03) | 51.73% |
| Other | 42,238.00 | 19,216.48 | (23,021.52) | 45.50% |
| Other Financing Sources | (153,200.00) | - | 153,200.00 | - |
| Total Revenue | <u>\$ 2,096,068.00</u> | <u>1,160,884.45</u> | <u>(935,183.55)</u> | 55.38% |
| Expenditures | | | | |
| Finance & Accountability | 2,095,350.00 | 1,176,936.71 | 918,413.29 | 56.17% |
| Operations | 718.00 | 846.04 | (128.04) | 117.83% |
| Community & Neighborhood Services | - | (14.92) | 14.92 | - |
| Total Expenditures | <u>\$ 2,096,068.00</u> | <u>1,177,767.83</u> | <u>918,300.17</u> | 56.19% |
| Excess (Deficiency) of Revenue Over/Under Expenditures | | <u>\$ (16,883.38)</u> | | |

City of Knoxville
Stormwater
Balance Sheet
12/31/2007

Assets

| | | |
|-----------------------------------|----|--------------------------|
| Cash & Cash Equivalents | \$ | (5,267.68) |
| Investments | | <u>777,127.62</u> |
| Total Assets | \$ | <u><u>771,859.94</u></u> |

Liabilities and fund balances

Liabilities:

| | | |
|-------------------------------|----|--------------------------|
| Accounts payable | \$ | 685.49 |
| Accrued liabilities | | 64,321.56 |
| Due to other funds | | <u>177,240.00</u> |
| Total liabilities | | <u><u>242,247.05</u></u> |

Fund Balances:

| | | |
|---|--|--------------------------|
| Reserved | | - |
| Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures | | (46,956.60) |
| Unreserved | | <u>576,569.49</u> |
| Total fund balances | | <u><u>529,612.89</u></u> |

Total liabilities and fund balances

\$ 771,859.94

City of Knoxville
Stormwater
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

| | Current Budget | Actual | Variance | % of Budget |
|---|------------------------|-----------------------|-----------------------|-------------|
| Revenue | | | | |
| Licenses & Permits | 143,500.00 | 110,212.93 | (33,287.07) | 76.80% |
| Charges for Service | 4,000.00 | 863.00 | (3,137.00) | 21.58% |
| Other | 68,644.75 | 14,202.68 | (54,442.07) | 20.69% |
| Transfers | 1,969,600.00 | 984,798.00 | (984,802.00) | 50.00% |
| Total Revenue | <u>\$ 2,185,744.75</u> | <u>1,110,076.61</u> | <u>(1,075,668.14)</u> | 50.79% |
| Expenditures | | | | |
| Operations | 54,674.75 | 20,944.43 | 33,730.32 | 38.31% |
| Community & Neighborhood Services | 2,131,070.00 | 1,136,088.78 | 994,981.22 | 53.31% |
| Total Expenditures | <u>\$ 2,185,744.75</u> | <u>1,157,033.21</u> | <u>1,028,711.54</u> | 52.94% |
| Excess (Deficiency) of Revenue Over/Under Expenditures | | <u>\$ (46,956.60)</u> | | |

City of Knoxville
General Obligation Debt Fund
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

| | Current Budget | Actual | Variance | % of Budget |
|---|-------------------------|-------------------------------|------------------------|-------------|
| Revenue | | | | |
| Property Taxes | \$ 25,101,130.00 | 15,242,200.91 | (9,858,929.09) | 60.72% |
| Other | 1,386,120.00 | 878,631.31 | (507,488.69) | 63.39% |
| Total Revenue | <u>\$ 26,487,250.00</u> | <u>16,120,832.22</u> | <u>(10,366,417.78)</u> | 60.86% |
| Expenditures | | | | |
| Finance & Accountability | 50,000.00 | - | 50,000.00 | 0.00% |
| Debt service - Principal retirement | 11,673,770.00 | 1,537,631.26 | 10,136,138.74 | 13.17% |
| Transfers out | 14,763,480.00 | 7,381,740.00 | 7,381,740.00 | 50.00% |
| Total Expenditures | <u>\$ 26,487,250.00</u> | <u>8,919,371.26</u> | <u>17,567,878.74</u> | 33.67% |
| Excess (Deficiency) of Revenue Over/Under Expenditures | | <u><u>\$ 7,201,460.96</u></u> | | |

City of Knoxville
General Obligation Debt Fund
Balance Sheet
12/31/2007

Assets

| | |
|-----------------------------------|-------------------------|
| Cash & Cash Equivalents | \$ 1,508,482.51 |
| Investments | 38,670,327.51 |
| Notes receivable | 2,143,200.00 |
| Total Assets | <u>\$ 42,322,010.02</u> |

Liabilities and fund balances

Liabilities:

| | |
|-------------------------------|------------------|
| Accrued liabilities | 36,400.00 |
| Total liabilities | <u>36,400.00</u> |

Fund Balances:

| | |
|---|----------------------|
| Reserved | 2,271,600.00 |
| Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures | 7,201,460.96 |
| Unreserved | 32,812,549.06 |
| Total fund balances | <u>42,285,610.02</u> |

| | |
|-------------------------------------|-------------------------|
| Total liabilities and fund balances | <u>\$ 42,322,010.02</u> |
|-------------------------------------|-------------------------|

City of Knoxville
Public Assembly Facilities
Balance Sheet
12/31/2007

Assets

| | | |
|-----------------------------------|----|----------------------|
| Cash & Cash Equivalents | \$ | (103,107.94) |
| Investments | | 5,482,492.89 |
| Notes receivable | | 786,239.61 |
| Fixed Assets | | 9,046,838.85 |
| Total Assets | \$ | <u>15,212,463.41</u> |

Liabilities and fund balances

Liabilities:

| | | |
|-------------------------------|----|-------------------|
| Accounts payable | \$ | 8,004.04 |
| Accrued liabilities | | 614,702.11 |
| Due to other funds | | 144,360.06 |
| Deferred revenue | | 91,504.08 |
| Total liabilities | | <u>858,570.29</u> |

Fund Balances:

| | |
|---|----------------------|
| Reserved | 3,814,174.56 |
| Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures | (80,707.89) |
| Unreserved | <u>10,620,426.45</u> |
| Total fund balances | <u>14,353,893.12</u> |

| | | |
|-------------------------------------|----|----------------------|
| Total liabilities and fund balances | \$ | <u>15,212,463.41</u> |
|-------------------------------------|----|----------------------|

City of Knoxville
Public Assembly Facilities
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

| | Current Budget | Actual | Variance | % of Budget |
|---|------------------------|-----------------------|-----------------------|-------------|
| Revenue | | | | |
| Charges for Service | 1,670,430.00 | 970,995.62 | (699,434.38) | 58.13% |
| Other | 110,817.67 | 155,562.30 | 44,744.63 | 140.38% |
| Transfers | 1,862,430.00 | 931,218.00 | (931,212.00) | 50.00% |
| Other Financing Sources | 334,000.00 | - | (334,000.00) | - |
| Total Revenue | <u>\$ 3,977,677.67</u> | <u>2,057,775.92</u> | <u>(1,919,901.75)</u> | 51.73% |
| Expenditures | | | | |
| Public Assembly Facilities | 2,775,561.37 | 1,475,452.41 | 1,300,108.96 | 53.16% |
| Capital and grant projects | 1,202,116.30 | 663,031.40 | 539,084.90 | 55.16% |
| Total Expenditures | <u>\$ 3,977,677.67</u> | <u>2,138,483.81</u> | <u>1,839,193.86</u> | 53.76% |
| Excess (Deficiency) of Revenue Over/Under Expenditures | | <u>\$ (80,707.89)</u> | | |

City of Knoxville
Metro Parking
Balance Sheet
12/31/2007

Assets

| | |
|-----------------------------------|-------------------------|
| Cash & Cash Equivalents | \$ 1,004,189.02 |
| Investments | 2,506,176.53 |
| Fixed Assets | 15,111,922.20 |
| Total Assets | <u>\$ 18,622,287.75</u> |

Liabilities and fund balances

Liabilities:

| | |
|-------------------------------|-------------------|
| Accounts payable | \$ 62,700.00 |
| Accrued liabilities | 385,000.00 |
| Due to other funds | 4,404.98 |
| Bonds & other debt | 3,002.00 |
| Total liabilities | <u>455,106.98</u> |

Fund Balances:

| | |
|---|----------------------|
| Reserved | 10,806,251.55 |
| Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures | 101,822.57 |
| Unreserved | 7,259,106.65 |
| Total fund balances | <u>18,167,180.77</u> |

Total liabilities and fund balances

\$ 18,622,287.75

City of Knoxville
Metro Parking
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

| | <u>Current Budget</u> | <u>Actual</u> | <u>Variance</u> | <u>% of Budget</u> |
|---|------------------------|-----------------------------|---------------------|--------------------|
| Revenue | | | | |
| Charges for Service | 1,321,280.00 | 782,396.00 | (538,884.00) | 59.22% |
| Other | 317,311.89 | 46,933.24 | (270,378.65) | 14.79% |
| Other Financing Sources | 107,650.00 | - | (107,650.00) | - |
| Total Revenue | <u>\$ 1,746,241.89</u> | <u>829,329.24</u> | <u>(916,912.65)</u> | 47.49% |
| Expenditures | | | | |
| Operations | 1,434,861.89 | 689,405.67 | 745,456.22 | 48.05% |
| Parking Facilities | - | 38,101.00 | (38,101.00) | - |
| Total Expenditures | <u>\$ 1,434,861.89</u> | <u>727,506.67</u> | <u>707,355.22</u> | 50.70% |
| Excess (Deficiency) of Revenue Over/Under Expenditures | | <u><u>\$ 101,822.57</u></u> | | |

City of Knoxville
Knoxville Convention Center
Balance Sheet
12/31/2007

Assets

| | |
|-----------------------------------|--------------------------|
| Cash & Cash Equivalents | \$ 7,110,916.70 |
| Accounts Receivable | 1,547,406.24 |
| Fixed Assets | 151,228,407.93 |
| Total Assets | <u>\$ 159,886,730.87</u> |

Liabilities and fund balances

Liabilities:

| | |
|-------------------------------|-----------------------|
| Accrued liabilities | 3,285,000.00 |
| Due to other funds | 43,940.02 |
| Deferred revenue | 140,006.00 |
| Bonds & other debt | 143,118,778.00 |
| Total liabilities | <u>146,587,724.02</u> |

Fund Balances:

| | |
|---|----------------------|
| Reserved | 174,448.04 |
| Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures | 2,064,327.66 |
| Unreserved | 11,060,231.15 |
| Total fund balances | <u>13,299,006.85</u> |

Total liabilities and fund balances

\$ 159,886,730.87

City of Knoxville
Knoxville Convention Center
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

| | Current Budget | Actual | Variance | % of Budget |
|---|-------------------------|-------------------------------|------------------------|-------------|
| Revenue | | | | |
| Intergovernmental - | | | | |
| State - | | | | |
| Sales Taxes | 133,740.00 | - | (133,740.00) | - |
| Local | 3,100,000.00 | 2,233,975.86 | (866,024.14) | 72.06% |
| Other Taxes | 2,824,940.00 | 1,769,825.75 | (1,055,114.25) | 62.65% |
| Charges for Service | 5,502,970.00 | 3,177,326.00 | (2,325,644.00) | 57.74% |
| Other | 281,731.68 | 44,217.00 | (237,514.68) | 15.69% |
| Transfers | 8,552,050.00 | 4,101,024.00 | (4,451,026.00) | 47.95% |
| Other Financing Sources | 1,316,000.00 | - | (1,316,000.00) | - |
| Total Revenue | <u>\$ 21,711,431.68</u> | <u>11,326,368.61</u> | <u>(10,385,063.07)</u> | 52.17% |
| Expenditures | | | | |
| Public Assembly Facilities | 1,733,610.00 | 406,897.00 | 1,326,713.00 | 23.47% |
| Parking Facilities | 133,590.00 | 62,623.00 | 70,967.00 | 46.88% |
| Public Assembly Facilities | 11,401,560.00 | 4,810,309.57 | 6,591,250.43 | 42.19% |
| Capital and grant projects | 8,442,671.68 | 3,982,211.38 | 4,460,460.30 | 47.17% |
| Total Expenditures | <u>\$ 21,711,431.68</u> | <u>9,262,040.95</u> | <u>12,449,390.73</u> | 42.66% |
| Excess (Deficiency) of Revenue Over/Under Expenditures | | <u><u>\$ 2,064,327.66</u></u> | | |

City of Knoxville
Office Services
Balance Sheet
12/31/2007

Assets

| | | |
|-----------------------------------|----|------------------|
| Cash & Cash Equivalents | \$ | 32,561.47 |
| Investments | | 11,767.27 |
| Fixed Assets | | 1,310.00 |
| Total Assets | \$ | <u>45,638.74</u> |

Liabilities and fund balances

Liabilities:

| | | |
|-------------------------------|----|------------------|
| Accounts payable | \$ | 4,349.29 |
| Accrued liabilities | | 22,699.61 |
| Due to other funds | | 23,745.00 |
| Total liabilities | | <u>50,793.90</u> |

Fund Balances:

| | |
|---|-------------------|
| Reserved | - |
| Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures | (61,487.96) |
| Unreserved | <u>56,332.80</u> |
| Total fund balances | <u>(5,155.16)</u> |

| | | |
|-------------------------------------|----|------------------|
| Total liabilities and fund balances | \$ | <u>45,638.74</u> |
|-------------------------------------|----|------------------|

City of Knoxville
Office Services
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

| | <u>Current Budget</u> | <u>Actual</u> | <u>Variance</u> | <u>% of Budget</u> |
|---|-----------------------|------------------------------|---------------------|--------------------|
| Revenue | | | | |
| Charges for Service | 214,670.00 | 38,720.91 | (175,949.09) | 18.04% |
| Other | 18.00 | 660.96 | 642.96 | 3672.00% |
| Total Revenue | <u>\$ 214,688.00</u> | <u>39,381.87</u> | <u>(175,306.13)</u> | 18.34% |
| Expenditures | | | | |
| Finance & Accountability | 214,688.00 | 100,869.83 | 113,818.17 | 46.98% |
| Total Expenditures | <u>\$ 214,688.00</u> | <u>100,869.83</u> | <u>113,818.17</u> | 46.98% |
| Excess (Deficiency) of Revenue Over/Under Expenditures | | <u><u>\$ (61,487.96)</u></u> | | |

City of Knoxville
Risk Management
Balance Sheet
12/31/2007

Assets

| | | |
|-----------------------------------|----|----------------------|
| Cash & Cash Equivalents | \$ | (4,963.03) |
| Investments | | 17,714,766.83 |
| Due from other funds | | 3,743,440.04 |
| Total Assets | \$ | <u>21,453,243.84</u> |

Liabilities and fund balances

Liabilities:

| | | |
|-------------------------------|----|---------------------|
| Accounts payable | \$ | 83,208.96 |
| Accrued liabilities | | 8,525,215.79 |
| Due to other funds | | 23,979.98 |
| Total liabilities | | <u>8,632,404.73</u> |

Fund Balances:

| | | |
|---|--|----------------------|
| Reserved | | - |
| Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures | | 5,832,672.87 |
| Unreserved | | 6,988,166.24 |
| Total fund balances | | <u>12,820,839.11</u> |

| | | |
|-------------------------------------|----|----------------------|
| Total liabilities and fund balances | \$ | <u>21,453,243.84</u> |
|-------------------------------------|----|----------------------|

City of Knoxville
Risk Management
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

| | Current Budget | Actual | Variance | % of Budget |
|---|------------------------|-------------------------------|---------------------|-------------|
| Revenue | | | | |
| Charges for Service | 7,531,880.00 | 7,516,227.50 | (15,652.50) | 99.79% |
| Other | 407,705.29 | 637,315.29 | 229,610.00 | 156.32% |
| Transfers | 827,430.00 | 413,718.00 | (413,712.00) | 50.00% |
| Total Revenue | <u>\$ 8,767,015.29</u> | <u>8,567,260.79</u> | <u>(199,754.50)</u> | 97.72% |
| Expenditures | | | | |
| Finance & Accountability | 8,767,015.29 | 2,734,587.92 | 6,032,427.37 | 31.19% |
| Total Expenditures | <u>\$ 8,767,015.29</u> | <u>2,734,587.92</u> | <u>6,032,427.37</u> | 31.19% |
| Excess (Deficiency) of Revenue Over/Under Expenditures | | <u><u>\$ 5,832,672.87</u></u> | | |

City of Knoxville
Health Care
Balance Sheet
12/31/2007

Assets

| | | |
|-----------------------------------|----|----------------------|
| Cash & Cash Equivalents | \$ | 128,536.69 |
| Investments | | 9,635,337.90 |
| Due from other funds | | 4,117,215.30 |
| Total Assets | \$ | <u>13,881,089.89</u> |

Liabilities and fund balances

Liabilities:

| | | |
|-------------------------------|----|------------------|
| Accounts payable | \$ | 169.37 |
| Accrued liabilities | | 11,055.50 |
| Due to other funds | | 25,219.96 |
| Total liabilities | | <u>36,444.83</u> |

Fund Balances:

| | |
|---|----------------------|
| Reserved | - |
| Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures | 6,015,782.15 |
| Unreserved | <u>7,828,862.91</u> |
| Total fund balances | <u>13,844,645.06</u> |

Total liabilities and fund balances

\$ 13,881,089.89

City of Knoxville
Health Care
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

| | Current Budget | Actual | Variance | % of Budget |
|---|-------------------------|-------------------------------|-----------------------|-------------|
| Revenue | | | | |
| Charges for Service | 8,762,160.00 | 8,767,855.26 | 5,695.26 | 100.06% |
| Other | 4,453,372.36 | 1,925,105.12 | (2,528,267.24) | 43.23% |
| Transfers | 1,022,930.00 | 511,470.00 | (511,460.00) | 50.00% |
| Total Revenue | <u>\$ 14,238,462.36</u> | <u>11,204,430.38</u> | <u>(3,034,031.98)</u> | 78.69% |
| Expenditures | | | | |
| Finance & Accountability | 14,238,462.36 | 5,188,648.23 | 9,049,814.13 | 36.44% |
| Total Expenditures | <u>\$ 14,238,462.36</u> | <u>5,188,648.23</u> | <u>9,049,814.13</u> | 36.44% |
| Excess (Deficiency) of Revenue Over/Under Expenditures | | <u><u>\$ 6,015,782.15</u></u> | | |

City of Knoxville, Tennessee
Schedule of Investments at Month End
December 2007

| Settlement Date | Maturity Date | Investment Description | PAR Value |
|--------------------|------------------|---|----------------|
| | 01/01/2008 | LGIP | 163,139,642.04 |
| 06/07/2007 | 01/07/2008 | FHLB | 1,000,000.00 |
| 08/28/2007 | 01/04/2008 | Merrill Lynch Commercial Paper | 1,000,000.00 |
| 08/25/2006 | 01/11/2008 | FHLB | 1,100,000.00 |
| 08/28/2007 | 01/14/2008 | Merrill Lynch Commercial Paper | 1,000,000.00 |
| 01/03/2007 | 01/15/2008 | FHLB | 1,180,000.00 |
| 01/18/2007 | 01/18/2008 | FFCB | 500,000.00 |
| 08/14/2007 | 01/22/2008 | Zions Bancorp Commercial Paper | 750,000.00 |
| 08/23/2007 | 01/22/2008 | AstraZeneca Commercial Paper | 1,000,000.00 |
| 08/28/2007 | 01/25/2008 | Citigroup Commercial Paper | 1,000,000.00 |
| 08/20/2007 | 01/25/2008 | FHLB | 500,000.00 |
| 11/14/2006 | 01/28/2008 | FHLB | 1,000,000.00 |
| 02/01/2007 | 02/01/2008 | FAMCA | 1,000,000.00 |
| 08/17/2007 | 02/04/2008 | Morgan Stanley Commercial Paper | 1,000,000.00 |
| 08/28/2007 | 02/08/2008 | Citigroup Commercial Paper | 1,000,000.00 |
| 01/03/2007 | 02/11/2008 | FHLB | 1,000,000.00 |
| 08/22/2006 | 02/15/2008 | FHLB | 750,000.00 |
| 08/17/2007 | 02/19/2008 | Morgan Stanley Commercial Paper | 1,000,000.00 |
| 12/07/2007 | 02/22/2008 | Zions Bancorp Commercial Paper | 1,000,000.00 |
| 01/03/2007 | 02/25/2008 | FHLMC | 1,000,000.00 |
| 11/13/2006 | 03/01/2008 | Tennessee State School Bond Authority | 140,000.00 |
| 09/06/2006 | 03/03/2008 | FHLMC | 1,000,000.00 |
| 08/07/2007 | 03/14/2008 | FHLB | 500,000.00 |
| 06/12/2007 | 03/15/2008 | FHLMC | 210,000.00 |
| 08/22/2006 | 03/17/2008 | FHLMC | 1,000,000.00 |
| 08/14/2007 | 03/24/2008 | Zions Bancorp Commercial Paper | 750,000.00 |
| 10/19/2006 | 03/28/2008 | FHLMC | 500,000.00 |
| 10/27/2006 | 03/28/2008 | FHLMC | 750,000.00 |
| 04/25/2006 | 04/07/2008 | FHLB | 500,000.00 |
| 06/20/2007 | 04/11/2008 | FNMA | 1,000,000.00 |
| 10/04/2007 | 04/14/2008 | FHLB | 200,000.00 |
| 03/13/2007 | 04/15/2008 | FFCB | 250,000.00 |
| 04/17/2007 | 04/28/2008 | FHLMC | 500,000.00 |
| 11/30/2006 | 05/01/2008 | Bolivar TN Energy Authority Electric | 165,000.00 |
| 03/29/2007 | 05/01/2008 | Johnson City, TN Electric Series 2007-B | 250,000.00 |
| 06/05/2007 | 05/05/2008 | FHLMC | 400,000.00 |
| 08/22/2006 | 05/12/2008 | FNMA | 140,000.00 |
| 01/04/2007 | 05/12/2008 | FHLB | 750,000.00 |
| 08/08/2007 | 05/19/2008 | FHLB | 750,000.00 |
| 06/29/2006 | 06/01/2008 | Blount County PBA Taxable Bonds | 340,000.00 |
| 08/30/2006 | 06/13/2008 | FHLB | 650,000.00 |
| 06/12/2007 | 06/30/2008 | FHLB | 305,000.00 |
| 04/17/2007 | 07/07/2008 | FHLB | 250,000.00 |
| 07/18/2007 | 07/11/2008 | FHLB | 500,000.00 |
| 08/23/2006 | 07/14/2008 | FHLB | 270,000.00 |
| 08/20/2007 | 07/14/2008 | FHLB | 135,000.00 |
| 11/01/2006 | 07/18/2008 | FHLB | 115,000.00 |

City of Knoxville, Tennessee
Schedule of Investments at Month End
December 2007

| Book Value | Market Value | Coupon Rate | Yield | CUSIP # |
|----------------|----------------|-------------|--------|-----------|
| 163,139,642.04 | 163,139,642.04 | | 4.830% | |
| 1,000,000.00 | 1,000,000.00 | 5.250% | 5.250% | 3133XLA94 |
| 981,545.83 | 1,000,000.00 | | 5.320% | 59018JA46 |
| 1,076,968.75 | 1,099,659.00 | 3.720% | 5.312% | 3133X9YL8 |
| 980,115.28 | 1,000,000.00 | | 5.328% | 59018JAE4 |
| 1,155,109.38 | 1,179,268.40 | 3.070% | 5.192% | 3133X5GE2 |
| 500,000.00 | 500,155.00 | 5.125% | 5.125% | 31331XLZ3 |
| 732,491.25 | 750,000.00 | | 5.419% | 98970JAN8 |
| 978,255.56 | 1,000,000.00 | | 5.264% | 04635PAN9 |
| 978,458.33 | 1,000,000.00 | | 5.357% | 17307RAR5 |
| 498,595.00 | 500,000.00 | 4.500% | 5.151% | 3133XAE94 |
| 979,687.50 | 999,060.00 | 3.420% | 5.175% | 3133X3GT4 |
| 1,000,000.00 | 1,000,430.00 | 5.200% | 5.200% | 31315PJB6 |
| 975,205.00 | 975,205.00 | | 5.427% | 61745AB40 |
| 976,447.78 | 1,000,000.00 | | 5.368% | 17307RB86 |
| 980,625.00 | 998,750.00 | 3.375% | 5.198% | 3133X3MH3 |
| 730,770.00 | 748,830.00 | 3.375% | 5.196% | 3133MVZA4 |
| 973,133.33 | 973,133.33 | | 5.418% | 61745ABK4 |
| 989,070.28 | 989,070.28 | | 5.238% | 98970JBN7 |
| 979,630.00 | 998,130.00 | 3.250% | 5.101% | 3128XOL31 |
| 138,181.40 | 139,892.20 | 4.060% | 5.100% | 880541DF1 |
| 982,180.00 | 998,730.00 | 3.875% | 5.130% | 3128X34Z3 |
| 495,582.07 | 499,065.00 | 3.600% | 5.108% | 3133X8DJ8 |
| 206,106.60 | 209,212.50 | 2.750% | 5.270% | 3134A4TE4 |
| 968,410.00 | 996,820.00 | 3.070% | 5.190% | 3128X0R35 |
| 726,073.96 | 750,000.00 | | 5.394% | 98970JQC9 |
| 492,065.00 | 499,017.48 | 4.000% | 5.150% | 3128X0X46 |
| 738,720.00 | 749,157.52 | 4.000% | 5.109% | 3128X0X46 |
| 494,754.59 | 499,690.00 | 4.430% | 5.000% | 3133XBEE1 |
| 992,769.80 | 999,690.00 | 4.450% | 5.367% | 31359MA78 |
| 198,992.00 | 199,500.00 | 3.750% | 4.725% | 3133X8PW6 |
| 245,664.06 | 249,220.00 | 3.500% | 5.155% | 31331TC74 |
| 491,815.00 | 498,255.00 | 3.500% | 5.150% | 3128X3E58 |
| 165,000.00 | 165,219.45 | 5.250% | 5.250% | 097666AB7 |
| 250,000.00 | 250,490.00 | 5.100% | 5.100% | 478268CQ6 |
| 393,940.00 | 398,468.00 | 3.500% | 5.210% | 3128X1AM9 |
| 136,778.60 | 139,563.20 | 3.750% | 5.159% | 3136F3SR8 |
| 742,395.00 | 749,295.00 | 4.300% | 5.079% | 3133XBRV9 |
| 740,687.82 | 746,955.00 | 3.500% | 5.136% | 3133MYTT4 |
| 340,000.00 | 341,003.00 | 5.550% | 5.550% | 095175KP9 |
| 636,857.00 | 648,576.50 | 4.000% | 5.196% | 3133XBSV8 |
| 297,356.70 | 302,617.95 | 2.875% | 5.360% | 31339Y6T4 |
| 252,097.50 | 251,875.00 | 5.885% | 5.159% | 3133M4VH3 |
| 489,175.00 | 496,405.00 | 3.000% | 5.300% | 31339XWX8 |
| 264,051.56 | 269,408.70 | 4.000% | 5.235% | 3133X9Z52 |
| 134,017.87 | 135,000.00 | 4.450% | 5.283% | 3133X7QY3 |
| 112,757.50 | 113,060.70 | 4.000% | 5.200% | 3133XA3S4 |

City of Knoxville, Tennessee
Schedule of Investments at Month End
December 2007

| Settlement Date | Maturity Date | Investment Description | PAR Value |
|--------------------|------------------|---|-----------------------|
| 12/20/2007 | 07/18/2008 | FHLB | 500,000.00 |
| 09/05/2006 | 07/28/2008 | FHLB | 500,000.00 |
| 06/14/2007 | 07/28/2008 | FNMA | 100,000.00 |
| 08/13/2007 | 08/15/2008 | FHLB | 500,000.00 |
| 03/13/2007 | 08/18/2008 | FNMA | 250,000.00 |
| 06/20/2007 | 08/22/2008 | FHLB | 350,000.00 |
| 01/16/2007 | 08/22/2008 | FHLB | 140,000.00 |
| 06/14/2007 | 10/15/2008 | FFCB | 150,000.00 |
| 02/08/2007 | 10/20/2008 | FFCB | 500,000.00 |
| 06/12/2007 | 11/10/2008 | FHLMC | 650,000.00 |
| 12/14/2007 | 11/13/2008 | TVA Bonds | 500,000.00 |
| 12/20/2007 | 12/05/2008 | FHLB | 400,000.00 |
| 06/12/2007 | 12/10/2008 | FFCB | 400,000.00 |
| 08/16/2007 | 12/12/2008 | FHLB | 1,000,000.00 |
| 08/28/2007 | 01/05/2009 | FFCB | 200,000.00 |
| 06/20/2007 | 01/12/2009 | FHLB | 400,000.00 |
| 02/08/2007 | 01/12/2009 | FHLMC | 225,000.00 |
| 02/28/2007 | 01/16/2009 | FHLB | 500,000.00 |
| 06/14/2007 | 01/23/2009 | FNMA | 500,000.00 |
| 08/13/2007 | 01/30/2009 | FNMA | 200,000.00 |
| 08/13/2007 | 01/30/2009 | FNMA | 1,000,000.00 |
| 08/13/2007 | 02/20/2009 | FHLB | 150,000.00 |
| 08/27/2007 | 02/27/2009 | FHLMC | 500,000.00 |
| 08/16/2007 | 03/17/2009 | FHLB | 400,000.00 |
| 08/13/2007 | 03/20/2009 | FHLB | 115,000.00 |
| 08/16/2007 | 03/25/2009 | FHLB | 600,000.00 |
| 08/30/2007 | 03/30/2009 | FHLB | 100,000.00 |
| 07/11/2007 | 04/01/2009 | Sullivan Co TN Industrial Development Bonds | 100,000.00 |
| 06/20/2007 | 04/27/2009 | FHLMC | 400,000.00 |
| 03/29/2007 | 05/01/2009 | Johnson City, TN Electric Series 2007-B | 640,000.00 |
| 06/20/2007 | 05/15/2009 | FHLMC | 245,000.00 |
| 06/05/2007 | 05/18/2009 | FHLB | 500,000.00 |
| 08/30/2007 | 05/20/2009 | FHLB | 235,000.00 |
| 08/30/2007 | 05/26/2009 | FHLB | 120,000.00 |
| 08/13/2007 | 06/01/2009 | FHLB | 100,000.00 |
| 06/20/2007 | 06/12/2009 | FHLB | 500,000.00 |
| 06/12/2007 | 06/16/2009 | FHLMC | 500,000.00 |
| 08/13/2007 | 06/18/2009 | FHLB | 200,000.00 |
| 07/27/2007 | 07/16/2009 | FHLB | 500,000.00 |
| 08/06/2007 | 08/06/2009 | FHLB | 1,000,000.00 |
| 08/14/2007 | 08/14/2009 | FHLB | 750,000.00 |
| 12/19/2007 | 03/09/2010 | FNMA | 1,000,000.00 |
| 12/04/2007 | 03/03/2011 | FHLB | 1,000,000.00 |
| Total | | | <u>211,859,642.04</u> |

City of Knoxville, Tennessee
Schedule of Investments at Month End
December 2007

| Book Value | Market Value | Coupon Rate | Yield | CUSIP # |
|-----------------------|-----------------------|----------------|--------|-----------|
| 499,250.00 | 500,592.45 | 4.000% | 4.261% | 3133XA3S4 |
| 481,675.00 | 496,250.00 | 3.000% | 5.051% | 31339YPA4 |
| 98,951.00 | 99,969.00 | 4.400% | 5.370% | 31359MYF4 |
| 499,902.41 | 502,030.00 | 5.000% | 5.020% | 3133XCLN1 |
| 245,117.19 | 248,985.00 | 3.670% | 5.101% | 3136F5BR1 |
| 344,521.62 | 349,345.50 | 4.050% | 5.441% | 3133XAJ57 |
| 136,477.60 | 139,300.00 | 3.500% | 5.156% | 3133X0BF5 |
| 145,644.00 | 148,687.50 | 3.080% | 5.357% | 31331TYD7 |
| 488,984.38 | 498,125.00 | 3.750% | 5.116% | 31331SDB6 |
| 637,539.50 | 648,576.50 | 3.875% | 5.300% | 3128X16N2 |
| 504,250.00 | 504,770.00 | 5.375% | 4.411% | 880591DB5 |
| 397,000.00 | 397,876.00 | 3.505% | 4.311% | 31339X2J2 |
| 393,220.00 | 399,752.00 | 4.125% | 5.320% | 31331SHX4 |
| 980,937.50 | 994,690.00 | 3.500% | 5.004% | 3133MYZG5 |
| 197,006.00 | 199,750.00 | 4.000% | 5.156% | 31331TPQ8 |
| 392,596.00 | 400,000.00 | 4.150% | 5.400% | 3133XA3Z8 |
| 220,088.25 | 224,718.75 | 3.875% | 5.076% | 3128X2ME2 |
| 500,000.00 | 500,155.00 | 5.150% | 5.150% | 3133XJLZ9 |
| 497,405.00 | 505,315.00 | 5.000% | 5.337% | 31359ME74 |
| 197,068.00 | 199,812.00 | 4.000% | 5.050% | 3136F45D2 |
| 984,170.00 | 999,060.00 | 4.000% | 5.135% | 3136F43F9 |
| 147,723.00 | 149,907.00 | 4.000% | 5.050% | 3133MYMP9 |
| 492,812.50 | 499,820.00 | 4.000% | 5.007% | 3128X0F38 |
| 397,460.00 | 400,500.00 | 4.500% | 5.230% | 3133X4GU9 |
| 114,827.50 | 115,287.50 | 5.000% | 5.095% | 3133XKAK1 |
| 596,094.00 | 600,750.00 | 4.500% | 5.230% | 3133X4P21 |
| 99,168.00 | 100,000.00 | 4.450% | 5.001% | 3133XAZ34 |
| 101,353.00 | 102,058.00 | 6.250% | 5.410% | 865287RA6 |
| 391,096.00 | 400,012.00 | 4.125% | 5.400% | 3128X26Y6 |
| 640,000.00 | 644,115.20 | 4.960% | 4.960% | 478268CR4 |
| 238,592.61 | 244,990.20 | 4.000% | 5.450% | 3133FOXT1 |
| 491,280.00 | 500,000.00 | 4.300% | 5.250% | 3133X73D4 |
| 231,153.05 | 235,000.00 | 4.000% | 5.000% | 3133MYJC2 |
| 118,756.80 | 120,000.00 | 4.375% | 5.000% | 3133X6WQ5 |
| 99,228.00 | 100,000.00 | 4.650% | 5.100% | 3133XBU78 |
| 499,500.00 | 503,280.00 | 5.320% | 5.373% | 3133XLBB8 |
| 480,937.50 | 496,555.00 | 3.290% | 5.314% | 3128X1NB9 |
| 197,700.00 | 200,188.00 | 4.000% | 5.187% | 31339XCN2 |
| 500,000.00 | 503,750.00 | 5.250% | 5.247% | 3133XLNJ8 |
| 1,000,000.00 | 1,008,130.00 | 5.250% | 5.250% | 3133XLUS0 |
| 750,000.00 | 755,857.50 | 5.125% | 5.125% | 3133XLXQ1 |
| 997,800.00 | 1,000,000.00 | 4.300% | 4.400% | 3136F5HH7 |
| 999,531.25 | 1,000,000.00 | 4.550% | 4.564% | 3133XARV1 |
| <u>211,158,996.00</u> | <u>211,785,480.34</u> | | | |

FY 07/08 Amended Budget

| Number | Fund Name | FY 07/08 Adopted Budget O-125-07 | 8/14/07 Ordinance O-179-07 | 9/11/07 Ordinance O-207-07 |
|--------|-------------------------------------|---|----------------------------------|----------------------------------|
| 5100 | Local Taxes | 134,911,890 | 0 | 0 |
| 5200 | Licenses and Permits | 307,450 | 0 | 0 |
| 5300 | Intergovernmental Revenue | 19,904,650 | (100,000) | 0 |
| 5400 | Charges for Services | 1,072,330 | 0 | 0 |
| 5500 | Fines and Forfeits | 1,053,470 | 0 | 0 |
| 5600 | Other Revenues | 1,750,920 | 0 | 310,000 |
| 5900 | Transfers In | 4,004,730 | 0 | 0 |
| | | <u>163,005,440</u> | <u>(100,000)</u> | <u>310,000</u> |
| 10000 | Administration | 2,233,330 | 0 | 0 |
| 20000 | Finance and Accountability | 7,830,650 | (200,000) | 0 |
| 30000 | Operations | 285,410 | 0 | 0 |
| 40000 | Community and Neighborhood Services | 31,979,040 | 0 | 0 |
| 50000 | Law | 1,673,140 | 0 | 0 |
| 60000 | Police | 43,490,250 | 0 | 0 |
| 70000 | Fire | 29,537,190 | 0 | 0 |
| 81500 | Legislative | 881,320 | 0 | 0 |
| 81700 | Civil Service | 943,680 | 0 | 225,000 |
| 91900 | City Elections | 280,000 | 0 | 0 |
| 93900 | Knoxville Partnership | 540,000 | 0 | 0 |
| 95100 | Metropolitan Planning Commission | 713,430 | 0 | 0 |
| 95200 | Knoxville Zoo | 909,920 | 0 | 0 |
| 95300 | Community Agency Grants | 1,533,400 | 0 | 0 |
| 95600 | Waterfront | 469,390 | 0 | 0 |
| 95900 | Community Action Committee | 469,250 | 0 | 0 |
| 98100 | Reserve | 2,410,000 | (65,000) | (225,000) |
| 99100 | Transfers | 36,826,040 | 165,000 | 310,000 |
| | | <u>163,005,440</u> | <u>(100,000)</u> | <u>310,000</u> |
| 201 | State Street Aid | 4,910,000 | 0 | 0 |
| 202 | Community Improvement | 80,000 | 0 | 0 |
| 209 | Abandoned Vehicles | 795,000 | 0 | 0 |
| 211 | Animal Control | 40,000 | 0 | 0 |
| 213 | City Court | 4,857,490 | 0 | 0 |
| 216 | City Inspections | 2,095,350 | 0 | 0 |
| 220 | Stormwater | 2,131,070 | 0 | 0 |
| 230 | Solid Waste | 9,960,690 | 0 | 0 |
| 240 | Miscellaneous Special Revenue | 2,590,950 | 200,000 | 29,350 |
| 250 | Senior Aides | 478,070 | 0 | 0 |
| 264 | Home Grants | 1,731,930 | 0 | 0 |
| 269 | Emergency Shelter Grants | 83,220 | 0 | 0 |
| 270 | Empowerment Zone | 250,800 | 0 | 0 |
| 290 | Community Development Block Grant | 2,126,370 | 0 | 0 |
| 305 | Debt Services | 26,487,250 | 0 | 0 |
| 401 | Capital Projects | 37,113,070 | 53,400 | 310,000 |
| 503 | Public Assembly Facilities | 3,944,860 | 0 | 0 |
| 504 | Metro Parking | 1,545,190 | 0 | 0 |
| 506 | Convention Center | 21,311,430 | 0 | 0 |
| 507 | Mass Transportation | 17,428,990 | 65,000 | 0 |
| 508 | Municipal Golf Course | 695,000 | 0 | 0 |
| 701 | Office Services | 214,670 | 0 | 0 |
| 702 | Fleet Services | 11,056,420 | 0 | 0 |
| 704 | Risk Management | 8,359,310 | 0 | 0 |
| 705 | Health Care | 14,066,250 | 0 | 0 |
| 706 | Equipment Replacement | 2,231,730 | 0 | 0 |
| 707 | City Building | 1,627,350 | 0 | 0 |
| | | <u>341,217,900</u> | <u>218,400</u> | <u>649,350</u> |

FY 07/08 Amended Budget

| Number | Fund Name | 12/18/07 Ordinance O-289-07 | 1/2/08 Ordinance O-1-08 | Cumulative Changes To Date | FY 07/08 Amended Budget |
|--------|-------------------------------------|-----------------------------------|-------------------------------|----------------------------------|-------------------------------|
| 5100 | Local Taxes | 0 | 0.00 | 0 | 134,911,890 |
| 5200 | Licenses and Permits | 0 | 0.00 | 0 | 307,450 |
| 5300 | Intergovernmental Revenue | 0 | 0.00 | (100,000) | 19,804,650 |
| 5400 | Charges for Services | 0 | 0.00 | 0 | 1,072,330 |
| 5500 | Fines and Forfeits | 0 | 0.00 | 0 | 1,053,470 |
| 5600 | Other Revenues | 8,021,500 | 1,065,033.88 | 9,396,534 | 11,147,454 |
| 5900 | Transfers In | 0 | 0.00 | 0 | 4,004,730 |
| | | <u>8,021,500</u> | <u>1,065,033.88</u> | <u>9,296,534</u> | <u>172,301,974</u> |
| 10000 | Administration | 0 | 512.68 | 513 | 2,233,843 |
| 20000 | Finance and Accountability | 0 | 91,928.72 | (108,071) | 7,722,579 |
| 30000 | Operations | 0 | 16,554.61 | 16,555 | 301,965 |
| 40000 | Community and Neighborhood Services | 0 | 377,520.85 | 377,521 | 32,356,561 |
| 50000 | Law | 0 | 25,000.04 | 25,000 | 1,698,140 |
| 60000 | Police | 0 | 326,360.75 | 326,361 | 43,816,611 |
| 70000 | Fire | 0 | 111,911.23 | 111,911 | 29,649,101 |
| 81500 | Legislative | 0 | 115,245.00 | 115,245 | 996,565 |
| 81700 | Civil Service | 0 | 0.00 | 225,000 | 1,168,680 |
| 91900 | City Elections | 0 | 0.00 | 0 | 280,000 |
| 93900 | Knoxville Partnership | 0 | 0.00 | 0 | 540,000 |
| 95100 | Metropolitan Planning Commission | 0 | 0.00 | 0 | 713,430 |
| 95200 | Knoxville Zoo | 0 | 0.00 | 0 | 909,920 |
| 95300 | Community Agency Grants | 0 | 0.00 | 0 | 1,533,400 |
| 95600 | Waterfront | 0 | 0.00 | 0 | 469,390 |
| 95900 | Community Action Committee | 0 | 0.00 | 0 | 469,250 |
| 98100 | Reserve | 0 | 0.00 | (290,000) | 2,120,000 |
| 99100 | Transfers | 8,021,500 | 0.00 | 8,496,500 | 45,322,540 |
| | | <u>8,021,500</u> | <u>1,065,033.88</u> | <u>9,296,534</u> | <u>172,301,974</u> |
| 201 | State Street Aid | 0 | 781.03 | 781 | 4,910,781 |
| 202 | Community Improvement | 0 | 0.00 | 0 | 80,000 |
| 209 | Abandoned Vehicles | 0 | 4,225.87 | 4,226 | 799,226 |
| 211 | Animal Control | 0 | 0.00 | 0 | 40,000 |
| 213 | City Court | 0 | 2,085.80 | 2,086 | 4,859,576 |
| 216 | City Inspections | 0 | 718.00 | 718 | 2,096,068 |
| 220 | Stormwater | 0 | 54,674.75 | 54,675 | 2,185,745 |
| 230 | Solid Waste | 0 | 1,150,241.66 | 1,150,242 | 11,110,932 |
| 240 | Miscellaneous Special Revenue | 110,000 | 3,947,894.81 | 4,287,245 | 6,878,195 |
| 250 | Senior Aides | 0 | 0.00 | 0 | 478,070 |
| 264 | Home Grants | 0 | (1,400.00) | (1,400) | 1,730,530 |
| 269 | Emergency Shelter Grants | 0 | 12,596.09 | 12,596 | 95,816 |
| 270 | Empowerment Zone | 0 | 650,339.25 | 650,339 | 901,139 |
| 290 | Community Development Block Grant | 0 | 654,930.73 | 654,931 | 2,781,301 |
| 305 | Debt Services | 0 | 0.00 | 0 | 26,487,250 |
| 401 | Capital Projects | 3,111,500 | 0.00 | 3,474,900 | 40,587,970 |
| 503 | Public Assembly Facilities | 0 | 32,817.67 | 32,818 | 3,977,678 |
| 504 | Metro Parking | 0 | 201,051.89 | 201,052 | 1,746,242 |
| 506 | Convention Center | 350,000 | 50,001.68 | 400,002 | 21,711,432 |
| 507 | Mass Transportation | 0 | 56,193.54 | 121,194 | 17,550,184 |
| 508 | Municipal Golf Course | 0 | 30,000.00 | 30,000 | 725,000 |
| 701 | Office Services | 0 | 18.00 | 18 | 214,688 |
| 702 | Fleet Services | 1,500,000 | 175,510.98 | 1,675,511 | 12,731,931 |
| 704 | Risk Management | 0 | 407,705.29 | 407,705 | 8,767,015 |
| 705 | Health Care | 0 | 172,212.36 | 172,212 | 14,238,462 |
| 706 | Equipment Replacement | 0 | 0.00 | 0 | 2,231,730 |
| 707 | City Building | 0 | 36,352.03 | 36,352 | 1,663,702 |
| | | <u>13,093,000</u> | <u>8,703,985.31</u> | <u>22,664,735</u> | <u>363,882,635</u> |

FY 07/08 Amended Budget

| Number | Fund Name | FY 07/08 Adopted Budget O-125-07 | 8/14/07 Ordinance O-179-07 | 9/11/07 Ordinance O-207-07 |
|-----------------------|--|---|----------------------------------|----------------------------------|
| Capital Projects Fund | | | | |
| | Redevelopment Area Acquisition Fund | 50,000 | 0 | 0 |
| | Downtown North/I-275 Redevelopment | 0 | 0 | 0 |
| | Cumberland Avenue Project | 100,000 | 0 | 0 |
| | Brookside Mill Clearing Project | 75,000 | 0 | 0 |
| | Neighborhood/Economic Development | 300,000 | 0 | 0 |
| | Downtown Improvements Fund | 0 | 0 | 0 |
| | Market Square - Phase 3 (Retail Build Out) | 0 | 0 | 0 |
| | ADA Access Improvements | 300,000 | 0 | 0 |
| | Community Development - Loan Management Software | 40,000 | 0 | 0 |
| | Blighted Property Acquisition | 200,000 | 0 | 0 |
| | Chronic Problem Properties | 250,000 | 0 | 0 |
| | Sidewalk repair in areas adjacent to façade projects | 150,000 | 0 | 0 |
| | Façade Improvement Program | 300,000 | 0 | 0 |
| | KCDC Park City Infill Housing | 300,000 | 0 | 0 |
| | Email Records Compliance | 700,000 | 0 | 0 |
| | Fleet - Garage Generators | 75,000 | 0 | 0 |
| | Fleet - Impound Security System | 50,000 | 0 | 0 |
| | Fleet - Fuel Pumps | 60,000 | 0 | 0 |
| | Fleet - Truck Lifts | 50,000 | 0 | 0 |
| | Fleet - Front End Machine | 48,000 | 0 | 0 |
| | Fleet - Air Compressor | 12,000 | 0 | 0 |
| | Fleet - Lift Replacement | 12,000 | 0 | 0 |
| | South Knoxville Waterfront Project | 10,200,000 | 0 | 0 |
| | South Knoxville Transportation Improvements | 1,485,000 | 0 | 0 |
| | Bridge Maintenance Program | 650,000 | 0 | 0 |
| | ADA Curb Cuts | 250,000 | 0 | 0 |
| | Sidewalk Safety Program | 200,000 | 0 | 0 |
| | Citywide Resurfacing Program | 4,400,000 | 0 | 0 |
| | Alley Paving | 200,000 | 0 | 0 |
| | SAFETEA-LU Roadway Improvements Match | 640,000 | 0 | 0 |
| | Neighborhood Drainage Imps. Program | 250,000 | 0 | 0 |
| | Citywide Traffic Calming | 100,000 | 0 | 0 |
| | Traffic Signal Modernization Program | 175,000 | 0 | 0 |
| | Citywide New Sidewalk Construction | 400,000 | 0 | 0 |
| | Replacement of Jackson Avenue Ramps | 100,000 | 0 | 0 |
| | Gay Street Sidewalk - 100 Block | 1,000,000 | 0 | 0 |
| | First Creek Imps. - Phase II Lower End | 1,200,000 | 0 | 0 |
| | Lower Second Creek Greenway | 0 | 0 | 310,000 |
| | Cross Park Drive Drainage, Phase II | 200,000 | 0 | 0 |
| | Valley View Realignment Project | 1,000,000 | 0 | 0 |
| | Knox Blount Greenway | 290,400 | 0 | 0 |
| | Permit Tracking | 150,000 | 0 | 0 |
| | I-275 Business Park Improvements | 248,000 | 0 | 0 |
| | Gay Street Lighting Improvements | 300,000 | 0 | 0 |
| | Ten Mile Creek Greenway | 300,000 | 0 | 0 |
| | Central Avenue Pike/Merchants Dr. Intersection Imp | 200,000 | 0 | 0 |
| | Summit Hill and Main Avenue Crosswalk Reply. | 100,000 | 0 | 0 |
| | Crosswalk Safety Program | 100,000 | 10,000 | 0 |
| | Upper Second Creek Greenway | 82,300 | 0 | 0 |
| | Downtown Transit Center | 5,000,000 | 0 | 0 |
| | Ballfield, Tennis Courts and Playground | 150,000 | 0 | 0 |
| | West Hills Tennis Facility Improvements | 100,000 | 0 | 0 |
| | Golf Course Improvements | 100,000 | 0 | 0 |
| | Fourth and Giff Park Improvements | 75,000 | 0 | 0 |
| | Park Restrooms | 150,000 | 0 | 0 |
| | Fort Kid Playground | 150,000 | 0 | 0 |
| | Public Works Facilities Master Plan | 350,000 | 0 | 0 |
| | Solid Waste Transfer Facility Stormwater Upgrades - Catch Basins | 75,000 | 0 | 0 |
| | Solid Waste Transfer Facility Stormwater Upgrades - Dewatering Pit | 79,000 | 0 | 0 |
| | Roof & HVAC Program | 200,000 | 0 | 0 |
| | Mobile Communications | 100,000 | 0 | 0 |
| | Indoor Range | 45,000 | 0 | 0 |
| | FATS Simulator | 71,600 | 43,400 | 0 |
| | Paving of Training Facility | 250,000 | 0 | 0 |
| | Arson Building Improvements | 150,000 | 0 | 0 |
| | Counter Renovations for ADA accommodation | 40,000 | 0 | 0 |
| | Court Software Replacement | 500,000 | 0 | 0 |

FY 07/08 Amended Budget

| Number | Fund Name | 12/18/07 Ordinance O-289-07 | 1/2/08 Ordinance O-1-08 | Cumulative Changes To Date | FY 07/08 Amended Budget |
|------------------------------|--|-----------------------------------|-------------------------------|----------------------------------|-------------------------------|
| Capital Projects Fund | | | | | |
| | Redevelopment Area Acquisition Fund | 0 | 0.00 | 0 | 50,000 |
| | Downtown North/I-275 Redevelopment | 50,000 | 0.00 | 50,000 | 50,000 |
| | Cumberland Avenue Project | 0 | 0.00 | 0 | 100,000 |
| | Brookside Mill Clearing Project | 0 | 0.00 | 0 | 75,000 |
| | Neighborhood/Economic Development | 0 | 0.00 | 0 | 300,000 |
| | Downtown Improvements Fund | 50,000 | 0.00 | 50,000 | 50,000 |
| | Market Square - Phase 3 (Retail Build Out) | 380,000 | 0.00 | 380,000 | 380,000 |
| | ADA Access Improvements | 0 | 0.00 | 0 | 300,000 |
| | Community Development - Loan Management Software | 0 | 0.00 | 0 | 40,000 |
| | Blighted Property Acquisition | 0 | 0.00 | 0 | 200,000 |
| | Chronic Problem Properties | 0 | 0.00 | 0 | 250,000 |
| | Sidewalk repair in areas adjacent to façade projects | 0 | 0.00 | 0 | 150,000 |
| | Façade Improvement Program | 0 | 0.00 | 0 | 300,000 |
| | KCDC Park City Infill Housing | 0 | 0.00 | 0 | 300,000 |
| | Email Records Compliance | 0 | 0.00 | 0 | 700,000 |
| | Fleet - Garage Generators | 0 | 0.00 | 0 | 75,000 |
| | Fleet - Impound Security System | 0 | 0.00 | 0 | 50,000 |
| | Fleet - Fuel Pumps | 0 | 0.00 | 0 | 60,000 |
| | Fleet - Truck Lifts | 0 | 0.00 | 0 | 50,000 |
| | Fleet - Front End Machine | 0 | 0.00 | 0 | 48,000 |
| | Fleet - Air Compressor | 0 | 0.00 | 0 | 12,000 |
| | Fleet - Lift Replacement | 0 | 0.00 | 0 | 12,000 |
| | South Knoxville Waterfront Project | 0 | 0.00 | 0 | 10,200,000 |
| | South Knoxville Transportation Improvements | 0 | 0.00 | 0 | 1,485,000 |
| | Bridge Maintenance Program | 0 | 0.00 | 0 | 650,000 |
| | ADA Curb Cuts | 250,000 | 0.00 | 250,000 | 500,000 |
| | Sidewalk Safety Program | 0 | 0.00 | 0 | 200,000 |
| | Citywide Resurfacing Program | 200,000 | 0.00 | 200,000 | 4,600,000 |
| | Alley Paving | 0 | 0.00 | 0 | 200,000 |
| | SAFETEA-LU Roadway Improvements Match | 0 | 0.00 | 0 | 640,000 |
| | Neighborhood Drainage Imps. Program | 0 | 0.00 | 0 | 250,000 |
| | Citywide Traffic Calming | 0 | 0.00 | 0 | 100,000 |
| | Traffic Signal Modernization Program | 781,500 | 0.00 | 781,500 | 958,500 |
| | Citywide New Sidewalk Construction | 550,000 | 0.00 | 550,000 | 950,000 |
| | Replacement of Jackson Avenue Ramps | 0 | 0.00 | 0 | 100,000 |
| | Gay Street Sidewalk - 100 Block | 0 | 0.00 | 0 | 1,000,000 |
| | First Creek Imps. - Phase II Lower End | 300,000 | 0.00 | 300,000 | 1,500,000 |
| | Lower Second Creek Greenway | 0 | 0.00 | 310,000 | 310,000 |
| | Cross Park Drive Drainage, Phase II | 0 | 0.00 | 0 | 200,000 |
| | Valley View Realignment Project | 300,000 | 0.00 | 300,000 | 1,300,000 |
| | Knox Blount Greenway | 0 | 0.00 | 0 | 290,400 |
| | Permit Tracking | 0 | 0.00 | 0 | 150,000 |
| | I-275 Business Park Improvements | 0 | 0.00 | 0 | 248,000 |
| | Gay Street Lighting Improvements | 0 | 0.00 | 0 | 300,000 |
| | Ten Mile Creek Greenway | 0 | 0.00 | 0 | 300,000 |
| | Central Avenue Pike/Merchants Dr. Intersection Imp | 0 | 0.00 | 0 | 200,000 |
| | Summit Hill and Main Avenue Crosswalk Reply. | 0 | 0.00 | 0 | 100,000 |
| | Crosswalk Safety Program | 0 | 0.00 | 10,000 | 110,000 |
| | Upper Second Creek Greenway | 0 | 0.00 | 0 | 82,300 |
| | Downtown Transit Center | 0 | 0.00 | 0 | 5,000,000 |
| | Ballfield, Tennis Courts and Playground | 0 | 0.00 | 0 | 150,000 |
| | West Hills Tennis Facility Improvements | 0 | 0.00 | 0 | 100,000 |
| | Golf Course Improvements | 0 | 0.00 | 0 | 100,000 |
| | Fourth and Gill Park Improvements | 0 | 0.00 | 0 | 75,000 |
| | Park Restrooms | 0 | 0.00 | 0 | 150,000 |
| | Fort Kid Playground | 0 | 0.00 | 0 | 150,000 |
| | Public Works Facilities Master Plan | 0 | 0.00 | 0 | 350,000 |
| | Solid Waste Transfer Facility Stormwater Upgrades - Catch Basins | 0 | 0.00 | 0 | 75,000 |
| | Solid Waste Transfer Facility Stormwater Upgrades - Dewatering Pit | 0 | 0.00 | 0 | 79,000 |
| | Roof & HVAC Program | 0 | 0.00 | 0 | 200,000 |
| | Mobile Communications | 0 | 0.00 | 0 | 100,000 |
| | Indoor Range | 0 | 0.00 | 0 | 45,000 |
| | FATS Simulator | 0 | 0.00 | 43,400 | 115,000 |
| | Paving of Training Facility | 0 | 0.00 | 0 | 250,000 |
| | Arson Building Improvements | 0 | 0.00 | 0 | 150,000 |
| | Counter Renovations for ADA accommodation | 0 | 0.00 | 0 | 40,000 |
| | Court Software Replacement | 0 | 0.00 | 0 | 500,000 |

FY 07/08 Amended Budget

| Number | Fund Name | FY 07/08 Adopted Budget O-125-07 | 8/14/07 Ordinance O-179-07 | 9/11/07 Ordinance O-207-07 |
|--------|--|---|----------------------------------|----------------------------------|
| | Chilhowee Park - Resurfacing of Midway Area | 161,000 | 0 | 0 |
| | Chilhowee Park - Storage Building | 90,300 | 0 | 0 |
| | Civic Auditorium - Renovation of Lobby | 300,000 | 0 | 0 |
| | Civic Auditorium - Door Replacement | 30,000 | 0 | 0 |
| | Civic Auditorium - Energy Management System | 300,000 | 0 | 0 |
| | Coliseum - Ice Plant Equipment | 0 | 0 | 0 |
| | Ross Building HVAC Project | 128,470 | 0 | 0 |
| | Ross Building Parking Lots | 75,000 | 0 | 0 |
| | Convention Center - Tilt Skillets | 35,000 | 0 | 0 |
| | Convention Center - Table & Chair Additions | 50,000 | 0 | 0 |
| | Convention Center - Glass Door Replacement | 35,000 | 0 | 0 |
| | Convention Center - Meeting Room Digital Signage | 30,000 | 0 | 0 |
| | Knoxville Zoo | 1,000,000 | 0 | 0 |
| | | <u>37,113,070</u> | <u>53,400</u> | <u>310,000</u> |

FY 07/08 Amended Budget

| Number | Fund Name | 12/18/07 Ordinance O-289-07 | 1/2/08 Ordinance O-1-08 | Cumulative Changes To Date | FY 07/08 Amended Budget |
|--------|--|-----------------------------------|-------------------------------|----------------------------------|-------------------------------|
| | Chilhowee Park - Resurfacing of Midway Area | 0 | 0.00 | 0 | 161,000 |
| | Chilhowee Park - Storage Building | 0 | 0.00 | 0 | 90,300 |
| | Civic Auditorium - Renovation of Lobby | 0 | 0.00 | 0 | 300,000 |
| | Civic Auditorium - Door Replacement | 0 | 0.00 | 0 | 30,000 |
| | Civic Auditorium - Energy Management System | 0 | 0.00 | 0 | 300,000 |
| | Coliseum - Ice Plant Equipment | 250,000 | 0.00 | 250,000 | 250,000 |
| | Ross Building HVAC Project | 0 | 0.00 | 0 | 128,470 |
| | Ross Building Parking Lots | 0 | 0.00 | 0 | 75,000 |
| | Convention Center - Tilt Skillets | 0 | 0.00 | 0 | 35,000 |
| | Convention Center - Table & Chair Additions | 0 | 0.00 | 0 | 50,000 |
| | Convention Center - Glass Door Replacement | 0 | 0.00 | 0 | 35,000 |
| | Convention Center - Meeting Room Digital Signage | 0 | 0.00 | 0 | 30,000 |
| | Knoxville Zoo | 0 | 0.00 | 0 | 1,000,000 |
| | | <u>3,111,500</u> | <u>0.00</u> | <u>3,474,900</u> | <u>40,587,970</u> |