

City of Knoxville Public Private Partnership - PILOT Summary - 05/2023

PROJECT NAME	PROJECT ADDRESS	TERM	END DATE	PILOT PAYMENT	POST PILOT TAX		CITY PORTION OF NET	
					PAYMENT	NET INCREASE	INCREASE	
Medical Arts Building	603 Main Street	10	3/31/24	\$ 43,523.00	\$ 140,025.92	\$ 96,502.92	\$ 53,051.16	
Five Points Shopping Center	2314 Martin Luther King Jr. Ave.	20	12/31/2025	\$ 9,092.66	\$ 44,587.54	\$ 35,494.88	\$ 19,351.47	
Mill & Mine	203 W. Depot Avenue	12	4/30/26	\$ 9,219.06	\$ 92,328.73	\$ 83,109.67	\$ 44,952.79	
John H. Daniel	118 W. Jackson Avenue	12	2/4/27	\$ 9,619.00	\$ 223,088.05	\$ 213,469.05	\$ 115,033.19	
Dowell Springs Behavioral Health	1444 Old Weisgarber Rd	5	4/1/27	\$ 50,687.66	\$ 239,287.19	\$ 188,599.53	\$ 101,372.56	
Balter Beer Works	100 S. Broadway	12	5/4/27	\$ 8,411.00	\$ 31,828.07	\$ 23,417.07	\$ 12,333.64	
Jackson Terminal	205 West Jackson Avenue	12	7/30/27	\$ 9,017.00	\$ 54,314.36	\$ 45,297.36	\$ 24,623.06	
Gerdau Ameristeel	1919 Tennessee Ave	5	7/31/27	\$ 203,181.00	\$ 251,078.56	\$ 47,897.56	\$ 25,745.14	
West Jackson Row	103 S. Gay Street	15	9/30/2027	\$ 17,441.26	\$ 113,905.60	\$ 96,464.34	\$ 52,323.18	
1132 North Sixth Avenue	1132 North Sixth Avenue	12	12/31/27	\$ 2,042.36	\$ 25,614.27	\$ 23,571.91	\$ 12,664.35	
The Tennessean	531 Henley Street	12	3/31/29	\$ 16,650.81	\$ 283,321.01	\$ 266,670.20	\$ 143,290.70	
Blackhorse Pub & Brewery	430 S. Gay Street	15	4/25/29	\$ 6,151.00	\$ 42,343.31	\$ 36,192.31	\$ 19,432.60	
Minvilla Manor	447 N. Broadway	20	9/3/2029	\$ 3,696.32	\$ 50,324.62	\$ 46,628.30	\$ 25,161.25	
701 World's Fair Park Drive	701 World's Fair Park Drive	12	11/13/29	\$ 7,978.00	\$ 95,154.19	\$ 87,176.19	\$ 46,835.53	
White Lily Flats	204 North Central Street	15	12/15/29	\$ 2,345.00	\$ 105,073.53	\$ 102,728.53	\$ 55,280.19	
Stockyard Lofts	215 Willow Avenue	12	12/31/29	\$ 35,126.00	\$ 414,190.33	\$ 379,064.33	\$ 203,636.98	
Pinnacle Park Apartments	320 Hall of Fame Drive	15	8/31/30	\$ 68,498.20	\$ 302,580.31	\$ 234,082.11	\$ 127,910.21	
Union Knoxville Apartments	2136 Cumberland Ave	6.5*	9/5/30	\$ 57,618.21	\$ 1,466,816.00	\$ 1,409,197.79	\$ 757,446.12	
Golden Age Retirement Village	1109 Beaman Lake Road	16	10/27/30	\$ 2.00	\$ 117,191.26	\$ 117,189.26	\$ 62,989.50	
Southland Square	3423 Sevier Avenue	15	11/23/30	\$ 42,442.00	\$ 96,278.14	\$ 53,836.14	\$ 30,232.66	
Stonewall Lofts	5022 Chapman Highway	15	11/23/30	\$ 19,043.00	\$ 50,007.42	\$ 30,964.42	\$ 17,225.07	
RCN Technologies	200 Jennings Avenue	13	5/1/31	\$ 5,682.20	\$ 25,627.11	\$ 19,944.91	\$ 10,656.41	
RCN Technologies	140 Jennings Avenue	13	5/1/31	\$ 1,307.50	\$ 85,143.17	\$ 83,835.67	\$ 45,058.09	
TENN Student Housing	1830 Cumberland Avenue	15	8/24/31	\$ 67,107.00	\$ 844,735.67	\$ 777,628.67	\$ 417,774.80	
TENN Student Housing	1830 Cumberland Avenue	15	8/24/31	\$ 8,389.00	\$ 46,771.26	\$ 38,382.26	\$ 20,628.63	
Maker Exchange	Henley Street	10	5/13/32	\$ 283,573.64	\$ 533,955.86	\$ 250,382.22	\$ 134,580.51	
Holston Oaks	1817 Riverside Drive	16	8/31/32	\$ 65,688.96	\$ 210,676.95	\$ 144,987.99	\$ 77,753.86	
Embassy Suites	507 S. Gay Street	15	5/14/33	\$ 131,117.00	\$ 627,982.43	\$ 496,865.43	\$ 266,709.59	
Courtyard Residence Marriot	210 W. Church Avenue	15	1/1/34	\$ 46,145.00	\$ 720,714.54	\$ 674,569.54	\$ 361,192.25	
Calvin Johnson Building	301 State Street	15	2/11/34	\$ 3,577.25	\$ 36,512.72	\$ 32,935.47	\$ 17,594.91	
Aspen Heights Knoxville	2223 Cumberland Ave.	15	3/7/34	\$ 119,621.43	\$ 794,027.84	\$ 674,406.41	\$ 362,171.46	
Axle Logistics	835 N Central Avenue	15	2/18/35	\$ 10,513.40	\$ 150,634.67	\$ 140,121.27	\$ 75,315.41	
104 E 5th Ave	104 E 5th Ave	15	2/24/35	\$ 7,367.00	\$ 17,841.98	\$ 10,474.98	\$ 5,630.10	
Efficient Electric	1150 McCalla Avenue	18	11/13/35	\$ 3,943.00	\$ 79,407.92	\$ 75,464.92	\$ 40,551.89	
The Residences at Five Points	2061 Bethel Avenue	20	4/28/36	\$ -	\$ 142,904.55	\$ 142,904.55	\$ 76,811.43	
Kindred Rehab Hospital	1250 Tennova Way	15	12/13/37	\$ 6,970.83	\$ 447,815.26	\$ 440,844.43	\$ 236,954.61	
Knoxville Behavioral Health Hospital (Tennova Medical)	1240 Tennova Way	15*	12/13/39	\$ 10,674.55	\$ 517,360.67	\$ 506,686.12	\$ 272,344.64	
Hyatt Place	530 South Gay Street	25	3/17/41	\$ 72,189.00	\$ 480,330.90	\$ 408,141.90	\$ 219,181.65	
South High Senior Living	835 Tipton Avenue	25	2/11/44	\$ 909.10	\$ 134,811.39	\$ 133,902.29	\$ 71,974.48	
Church & Henley	700 Henley St	25*	3/4/48	\$ 43,087.72	\$ 275,028.00	\$ 231,940.28	\$ 124,668.28	
The Tribute	709 Locust St	25*	3/5/48	\$ 4,583.80	\$ 275,028.00	\$ 270,444.20	\$ 145,364.20	
TOTAL				\$ 1,514,231.92	\$ 10,686,649.32	\$ 9,172,417.40	\$ 4,933,808.53	

*Project is in construction period as of 5/2023, values are estimated