

HOMEMAKERS PROGRAM APPLICATION PART 1



(to be completed by <u>non-profit organizations,</u> <u>for-profit businesses or private developers</u>) City of Knoxville

Housing & Neighborhood Development Department

Property Address: ____

_____ CLT #:_____

Knoxville, TN 379____

APPLICANT/DEVELOPER INFORMATION

(qualifications and experience of *developer* <u>must</u> be attached)

	al(s) or organization):				
Address:Phone Number-Office: Phone Number-Cell:					
	Contact Person (if organization):				
	or Federal ID #:				
Applicant is: D Individual	□Non-profit organization □ For-profit business				
Addross:	ridual(s) or organization):				
	Phone Number-Cell:				
E-Mail: Contact Person (if organization):					
Social Security #: XXX-XX-	or Federal ID #:				
Applicant is: 🗋 Individual	□Non-profit organization □ For-profit business				

PROJECT DESCRIPTION

What is your offering price? \$_____

If price is below fair market value or listing price, <u>of those properties which do not indicate</u> <u>"minimum"</u>, explain reason for reduced offer. (Example: Subsidy is needed to make project affordable and feasible; development cost will exceed fair market value. Support your reason by completing the Project Sources and Uses of Funds Statement on Page 4)

Is the parcel an unbuildable lot that will be used for additional yard space? \Box Yes \Box No If yes, list any specific plans for maintenance or improvement.

If property is an unbuildable lot, skip to Page 3

PROJECT DESCRIPTION, continued

Contractor's Name, address, phone number, e-mail and TN State Contractor's License number:

Planned development will be (*check one*): \Box new construction \Box rehabilitation of an existing structure \Box side yard. (Attach a site plan and floor plan if new construction is proposed. If unavailable, these <u>must</u> be provided within 90 days of contract execution.)

Upon completion of the project, how many housing units will there be?

The parcel to be used for (*check one*): homeownership Irental unit(s).

Briefly describe any other pertinent details of your proposed development for the parcel (example: single family, one-story home of 1,200sf with 3BR/2BA that is energy efficient and ADA Visitable).

Project completion (example: 9 months upon receipt of property):

If yes, how will the home be made affordable?

Has a family already been selected? \Box Yes \Box No (If yes, you must also complete **Exhibit "C"**)

If no, what is the selection process for homeownership or tenants?

What is the proposed rental or sales price? \$_____

How was this determined?_____

Will credit or home ownership counseling be required for tenants or buyers?
Yes No

Have you received input from neighborhood representatives regarding this development? \Box Yes \Box No

If yes, provide names, contact info & remarks.

Information for government monitoring purposes

Applicant:	Co-Applicant:
Male Female	Male Female
American Indian/Alaskan Native	American Indian/Alaskan Native
Asian Pacific Islander	Asian Pacific Islander
Hispanic	Hispanic
Black	Black
White	White
Other (specify)	Other (specify)
Non-Profit Organization	
I DO NOT WISH TO SUPPLY THIS	I DO NOT WISH TO SUPPLY THIS
INFORMATION	INFORMATION
Initials:	Initials:

I (we) certify that all information in this application, and all information furnished in support of this application, is true and complete to the best of my (our) knowledge and belief. I (we) authorize verification of any information, including verification of my (our) credit report.

Signature:		
		Date
Title:		
	(Printed Name and <i>if applicable</i> ,	
	Title of Organization's Authorized Representative)	
Signature:		
		Date
Title:		
	(Printed Name and <i>if applicable</i> ,	
	Title of Organization's Authorized Representative)	

NOTE: Applications will only be accepted for properties on the Homemakers List at the date of application. Due to the fact that competing proposals may be received at the same Homemakers Committee meeting please ensure your proposed price and development plan is your "best and final" offer for purchase. Incomplete applications will *not* be accepted.

Return to: City of Knoxville Housing & Neighborhood Development Department Homemakers Program P.O. Box 1631 Knoxville, TN 37901



Project Sources and Uses of Funds

Uses of Funds

Property Purchase	\$
New Construction / Renovation (provide separate sheet itemizing costs)	\$
List Contingencies (examples: set aside dollars for unplanned or increased cost of items that may occur)	\$
List Soft Costs (examples: developer fees, site design, permits, taxes, insurance, closing costs, etc.)	\$
Other (examples: mowing, utilities, etc.)	\$
Total Uses of Funds	\$

<u>Total Use</u> should equal <u>Total Source</u>

Sources of Funds

Purchaser Investment		\$
Loan Source (From:	_)	\$
Loan Source (From:	_)	\$
Other:		\$
Other:	_	\$
Total Sources of Funds		
		\$

ALL Sources **MUST** be verifiable CHECKLIST FOR DEVELOPERS HOMEMAKERS APPLICATION

All applications *must* have the following items enclosed or they will not be accepted:

Qualifications and experience of project developer; and

Detailed project description and/or other information needed to document the need for a reduced price.

NOTE: Properties whose target price indicates "<u>minimum</u>" are not eligible for a reduced bid consideration. Any bid proposed for these properties must be at or above the listed minimum price.

Please indicate whether the following items are attached or when they will be provided: (In the case of competitive applications for the same property, applications attaching the following items will receive a selection priority point.)

🗆 Yes	Commitment letter(s) for sources of funds or documentation of
	available funds to complete the project

□ No Provide explanation of when this will be provided:

□ Yes Site plan and floor plan of proposed construction/rehabilitation

□ No Provide explanation of when this will be provided:

K/Kathy/Homemaker/HomemakerApplicationPart 1 Rvsd 5/02/2023

Exhibit "A" HOMEMAKERS PROGRAM

FY 2024 Knox County Fair Market Rents for All Bedroom Sizes

FY 2024 FMRs By Unit Bedrooms					
EfficiencyOne-Two-Three-Four-BedroomBedroomBedroomBedroomBedroom					
FY 2024 Fair Market Rent	\$985	\$1,000	\$1,221	\$1,578	\$1,833

Federal Register/ Vol, 88, No. 168/August 31, 2023 Fair Market Rents Fiscal Year 2024 Effective 10/01/2023

Revised: 9/28/2023

FY 2024 Income Limits Summary

	Knox County, Tennessee									
FY 2024 Income Limit Area	Area Median Income (AMI)	FY 2024 Income Limit Category	1 Person	2 Person	3 Person	4 Person	5 Person	6 Person	7 Person	8 Person
Knox County	\$91,000	Very Low (50%) Income Limits Extremely Low (30%)	\$31,850 \$19,150	\$36,400 \$21,850	\$40,950 \$25,820	\$45,500 \$31,200	\$49,150 \$36,580	\$52,800 \$41,960	\$56,450 \$47,340	\$60,100 \$52,720
County	φσ1,000	Low (30%) Income Limits Low (80%) Income Limits	\$51,000	\$58,250	\$65,550	\$72,800	\$78,650	\$84,450	\$90,300	\$96,100

NOTICE PDR-2024-02 / April 1, 2024 Fiscal Year 2024 Income Limits Effective 04/01/24

Revised: 4/3/2024

NOTE: Knox County is part of the **Knoxville, TN MSA**. The **Knoxville, TN MSA** contains the following areas: Anderson County, TN; Blount County, TN; Knox County, TN; Loudon County, TN; and Union County, TN.

Rvsd. 4/3/2024

K/Kathy/FairMarketRent FY2024 & IncomeLimits FY2024

Homemakers Application - Exhibit "B"

HOMEMAKERS PROGRAM TOTAL COST AND DEMOGRAPHICS

Property Address:		CLT:		
Knoxv	ille, TN 379			
OWNER: Cost of Lot and/or Construction and/or Rehab (Soft Costs (Examples: taxes, insurance, util TOTAL COSTS	Costs \$ \$	costs, construction payn	nents, etc.)	
BUYER: Sales Price: <u>\$</u>	Date Sold: _		or	
TENANT: Monthly Rent: <u>\$</u> I	Date Rented or Lea	sed/Purchase:	Sec 8	3? 🗆 Yes 🗆 No
Head of Household	Race ** (Choose	from List Below)	Hispanic	
			□Yes □No	
 * Head of Household - Choose 1 Married Couple 2 Single Female ** Race - Choose From: 1 White 2 Black/African American 3 American 4 American Indian/Alaskan Nativ 5 Native Hawaiian/Other Pacific I 	3 S 4 U 6 A 7 A 8 B 9 A	ingle Male Jnmarried Couple merican Indian/Alaskan sian & White lack/African American & mer. Indian/Alaskan Nat Other multi-racial	& White	Amer.
Total Annual Family Income:		□\$0 - \$24,999 □\$50,000 - \$74,999	□\$25,000 - \$49,99 □ \$75,000 or mor	
Number in household: Occupied by Elderly (65 or old Occupied by Disabled? Is head of household male or fe Unit(s) Qualified for Energy St Brought into Compliance with Multi-Unit Housing?	emale? tar?	 ☐ Yes □ No ☐ Yes □ No ☐ Male □ Female ☐ Yes □ No ☐ Yes □ No ☐ Yes □ No ☐ Yes □ No 		Rvsd 2/18/15

Homemakers Application - Exhibit "C" Developer's Pre-Selected Buyer or Tenant Information

This portion is ONLY completed if the Developer has pre-selected, at the time of submitting their Homemakers application, who will be occupying the property upon completion of the project.

Applicant:					
Address:					
Home Phone:	Work Phone:	Cell Phone:			
Driver's License #:	SS#: XXX-XX	E-Mail:			
Co-applicant (spouse or other	adult)				
Home Phone:	Work Phone:	Cell Phone:			
Driver's License #:	SS#: XXX-XX	E-Mail:			
Have you ever owned a Home?					
Do you □ own or □ rent? How long have you lived at current address?					
Previous address, if less than 5 years at present address:					

COMPLETE LIST OF ALL THOSE WHO WILL LIVE IN THE NEW HOUSING UNIT, INCLUDING APPLICANT:

Name	Relation to Applicant	Age	Sex	Occupation	School/Employer
	Self				

Employment				
Applicant's employer: Address:	Phone #:	# of years:		
Co-applicant's employer: Address:	Phone #:	# of years:		

If less than 5 years at present employer, please provide previous employment information:

Applicant's previous employer:		
Address:	Phone #:	# of years:

Income

Co-applicant's previous employer:_____ Address:_____

Phone #:_____ # of years:_____

LIST ALL HOUSEHOLD INCOME

<u>Source</u>	<u>Amount</u>		Further Explanation
Applicant's employment	\$	per	
Co-applicant's employment	\$	per	
Contributions from other			
household members	\$	per	
Social Security	\$	per	
SSI	\$	per	
VA Benefits	\$	per	
Retirement Pension	\$	per	
Child Support	\$	per	
Other	\$	per	

Credit Information

LIST **ALL** DEBTS, INCLUDING CAR LOANS, FURNITURE, CREDIT CARDS, PERSONAL LOANS, ETC. USE ADDITIONAL SHEETS IF NECESSARY.

Type of Debt	Lender	Account Number	Payment	Balance

Have you ever had a home loan or a home improvement loan which resulted in foreclosure, deed in lieu of foreclosure, or judgment?

Yes
No

If yes: Property address:

Name & address of lender: _

Have you ever had an account turned over to a collection agency which resulted in a judgment? □ Yes □ No

If yes, state when, the reason for, and how the debt was resolved:_____

Have you ever filed bankruptcy? □ Yes □ No If yes, when?_____

ATTACH ADDITIONAL INFORMATION AS NECESSARY TO EXPLAIN PAST OR PRESENT CREDIT PROBLEMS THAT MAY APPEAR ON YOUR CREDIT REPORT.

Other Regul	ar Monthly Expenses
Rent/Mortgage \$ Car insurance	e \$ Health insurance \$
Medical expenses \$ Day Care	\$ Phone \$ Internet \$
Cable \$ Food \$ Gas \$	S Savings \$ Clothing \$
Life insurance \$ Other \$	(explain)
Coun	seling/Training
	any pre-purchase or homeownership counseling program, credit sufficiency program (i.e. Operation Bootstrap, Family Self-
If yes, please identify the program, and	d briefly describe your participation in the program:
If no, are you willing to seek this type o	of counseling <i>if</i> required? □ Yes □ No
	application, and all information furnished in support of this best of my (our) knowledge and belief. I (we) authorize
Signature of Applicant	Date
Signature of Co-Applicant	Date