



CITY OF KNOXVILLE
INDYA KINCANNON, MAYOR



**CREATING
GREAT
SPACES**



SEMI-ANNUAL FINANCIAL REPORT AS OF DECEMBER 31, 2023

CITY OF KNOXVILLE, TENNESSEE
Financial Report for the Six Months Ending
December 31, 2023

MAYOR
Indya Kincannon

MEMBERS OF CITY COUNCIL

District One: Tommy Smith, Vice Mayor
District Two: Andrew Roberto
District Three: Seema Singh
District Four: Lauren Rider
District Five: Charles Thomas
District Six: Gwen McKenzie
At-Large: Lynne Fugate
At-Large: Debbie Helsley
At-Large: Amelia Parker

DEPUTIES TO THE MAYOR

David Brace, Chief of Staff

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City of Knoxville
General Fund
Balance Sheet - Fund 100
12/31/2023

Assets

Cash & Cash Equivalents	\$	(27,316,120)
Investments		155,713,594
Inventories		578,059
Taxes Receivable		66,876,898
Accounts Receivable		781,353
Notes Receivable		1,183,244
Due from Other Governments		5,295,844
Other Assets		159,354
Total Assets		\$ 203,272,226

Liabilities and Fund Balance

Liabilities:

Accounts payable	\$	1,562,005
Accrued liabilities		3,365,684
Due to other funds		0
Due to other governments		872,263
Deferred revenue		68,495,558
Total Liabilities		\$ 74,295,510

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures	\$	(6,163,149)
Reserved for:		
Nonspendable	\$	556,198
Restricted	\$	-
Committed	\$	80,514,935
Assigned	\$	7,231,334
Unreserved:		
Unassigned	\$	-
Total Fund Balances		\$ 128,976,715

Total Liabilities and Fund Balances		\$ 203,272,226
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**City of Knoxville
General Fund
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2023**

Revenue	Current Budget	Actual	Variance	% of Budget
Property Taxes -				
Current	146,257,580	100,600,769	(45,656,811)	68.78%
Prior Years	5,081,990	2,626,903	(2,455,087)	51.69%
Other -				
Other-Interest and Dividends	5,983,607	3,540,240	(2,443,367)	59.17%
Other-Miscellaneous	305,200	364,366	59,166	119.39%
Transfers	265,400	87,500	(177,900)	32.97%
Other Financing Sources	4,815,900	-	(4,815,900)	0.00%
Total Revenue	310,806,227	149,345,266	(161,460,961)	48.05%
Expenditures				
Mayor's Office	11,005,327	4,620,167	(6,385,160)	41.98%
Finance	5,486,196	2,060,453	(3,425,743)	37.56%
Information Systems	5,783,106	2,491,773	(3,291,333)	43.09%
Community Development	2,910,235	1,066,484	(1,843,751)	36.65%
Public Services	32,533,513	15,245,025	(17,288,488)	46.86%
Engineering	9,182,058	3,999,027	(5,183,031)	43.55%
Parks and Recreation	9,344,275	4,164,471	(5,179,804)	44.57%
Mass Transit	4,144,330	2,924,323	(1,220,007)	70.56%
Law	2,816,269	1,481,617	(1,334,652)	52.61%
Police	75,133,871	36,256,283	(38,877,588)	48.26%
Fire	52,841,617	26,642,393	(26,199,224)	50.42%
Legislative	1,182,193	550,609	(631,584)	46.58%
Civil Service	877,530	443,786	(433,744)	50.57%
Human Resources	1,262,337	403,419	(858,918)	31.96%
City Elections	500,000	-	(500,000)	0.00%
Knoxville Partnership	-	-	-	-
Metropolitan Planning Commission	1,304,900	652,450	(652,450)	50.00%
Knoxville Zoological Gardens	1,622,040	1,622,040	-	100.00%
Community Agency Grants	1,388,500	657,573	(730,927)	47.36%
Waterfront/Second Creek/Cinema	616,510	283,158	(333,352)	45.93%
Community Action Committee	1,096,240	548,120	(548,120)	50.00%
PBA Riverwalk Park	311,020	155,526	(155,494)	50.01%
Other NonDepartmental Expenses	22,137,000	11,068,500	(11,068,500)	50.00%
Non Operating				
Reserve	-	-	-	-
Transfers Out	67,327,160	38,171,220	(29,155,940)	56.70%
Total Expenditures	310,806,227	155,508,415	(155,297,812)	50.03%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ (6,163,149)</u>		

City of Knoxville
Sources and Uses of Funds - General Fund
Fund 100 - General Fund

	Adopted Budget	Amended Budget	Six Month Actual	Year End Forecast	% of Amended Budget
Operating Revenue					
5100 Taxes	\$ 266,713,770	\$ 266,713,770	\$ 135,216,076	\$ 273,299,259	102.5%
5200 Licenses & Permits	325,650	325,650	153,394	328,790	101.0%
5300 Intergovernmental Revenue	29,910,000	29,910,000	8,540,095	29,625,500	99.0%
5400 Charges for Services	2,023,200	2,023,200	1,061,596	2,188,700	108.2%
5500 Fines and Forfeitures	656,500	656,500	448,163	813,448	123.9%
5600 Miscellaneous Revenue	4,412,200	6,095,807	3,838,442	6,061,080	99.4%
Total Operating Revenues	304,041,320	305,724,927	149,257,766	\$ 312,316,777	102.2%
Operating Expenditures					
11100 Administration	\$ 10,817,610	\$ 11,005,327	\$ 4,620,167	\$ 10,634,893	96.6%
21200 Finance	5,261,430	5,486,197	2,060,453	5,142,800	93.7%
21400 Information Systems	5,703,100	5,783,106	2,491,773	5,340,000	92.3%
23700 Community Development	2,341,210	2,910,235	1,066,484	2,859,565	98.3%
43100 Public Service	32,097,360	32,533,512	15,245,025	32,631,074	100.3%
43300 Engineering	8,805,890	9,182,058	3,999,027	9,203,556	100.2%
44300 Parks & Recreation	9,448,000	9,344,275	4,164,471	9,551,000	102.2%
46100 Mass Transit Grant Match	4,144,330	4,144,330	2,924,323	4,144,330	100.0%
51300 Law	2,800,940	2,816,269	1,481,617	2,885,000	102.4%
62300 Police	74,107,030	75,133,870	36,256,283	73,125,160	97.3%
72500 Fire	52,689,240	52,841,616	26,642,393	54,400,000	102.9%
81500 Legislative	1,158,580	1,182,193	550,609	1,061,500	89.8%
81700 Civil Service	877,480	877,530	443,786	889,350	101.3%
81800 Human Resources	1,054,230	1,262,337	403,419	1,217,800	96.5%
91900 City Elections	500,000	500,000	-	483,010	96.6%
95100 Metropolitan Planning Commission	1,304,900	1,304,900	652,450	1,304,900	100.0%
95200 Knoxville Zoo	1,622,040	1,622,040	1,622,040	1,622,040	100.0%
95300 Community Agency Grants	1,388,500	1,388,500	657,573	1,388,500	100.0%
95600 Waterfront/Second Creek/Cinema	927,530	927,530	438,684	927,530	100.0%
95900 Community Action Committee	1,096,240	1,096,240	548,120	1,096,240	100.0%
99150 Pension	22,137,000	22,137,000	11,068,500	22,137,000	100.0%
Total Operating Expenditures	240,282,640	243,479,067	117,337,195	242,045,248	99.4%
Excess/(Deficiency) of Operations	63,758,680	62,245,860	31,920,571	70,271,529	112.9%
Other Financing Sources/(Uses)					
5900 Transfers In	-	5,081,300	87,500	265,400	5.2%
99100 Transfers Out	(63,758,680)	(67,327,160)	(38,171,220)	(67,327,160)	100.0%
Total Other Financing Sources (Uses)	(63,758,680)	(62,245,860)	(38,083,720)	(67,061,760)	107.7%
Excess/(Deficiency) of Operations and Other Financing Sources	-	-	(6,163,149)	3,209,769	N/A
Beginning Balance	135,139,865	135,139,865	135,139,865	135,139,865	N/A
Est. Ending Fund Balance	135,139,865	135,139,865	128,976,715	138,349,634	102.4%

City of Knoxville
Schedule of Projected Current Year Revenues
Fund 100 - General Fund

Account Number	Account Name	Adopted Budget	Amended Budget	July 1 - December 31st			Total Forecast for the FY	
				Six Month Forecast	Six Month Actual	Variance from Forecast	Year End Forecast	Variance from Amended Budget
5111	Real - Current	\$ 134,918,210	\$ 134,918,210	\$ 99,533,970	\$ 97,996,738	\$ (1,537,232)	\$ 135,314,302	\$ 396,092
5112	Real - Prior	2,825,300	2,825,300	961,733	1,321,129	359,397	2,825,300	-
5113	Personal - Current	8,769,050	8,769,050	2,993,545	3,356,607	363,061	8,769,050	-
5114	Personal - Prior	363,240	363,240	173,398	105,498	(67,901)	363,240	-
5115	Public Utilities - Current	3,253,600	3,253,600	5,419	-	(5,419)	3,362,807	109,207
5116	Public Utilities - Prior	18,200	18,200	1,374	-	(1,374)	18,200	-
5117	Discount	(833,280)	(833,280)	(835,002)	(752,576)	82,427	(833,280)	-
5131	K U B	25,076,830	25,076,830	27,479	-	(27,479)	25,100,000	23,170
5132	K C D C	300,000	300,000	95,445	78,560	(16,885)	295,000	(5,000)
5136	Other	1,000,000	1,000,000	212,865	690,693	477,828	1,000,000	-
5141	Local Shared Sales Tax	62,873,720	62,873,720	18,605,716	22,134,676	3,528,960	66,000,000	3,126,280
5151	Beer Tax	6,940,000	6,940,000	3,644,210	3,659,176	14,966	7,100,000	160,000
5152	Mixed Drink Tax	3,000,000	3,000,000	989,083	1,155,771	166,689	4,000,000	1,000,000
5153	Wholesale Liquor Inspection Tax	5,568,000	5,568,000	2,738,614	2,597,368	(141,246)	5,300,000	(268,000)
5163	Business License Fees	700,000	700,000	60,031	82,635	22,603	1,000,000	300,000
5165	Tax Sale Publication Fees	1,000	1,000	460	7,014	6,554	9,000	8,000
5166	Business Tax 2003	8,000,000	8,000,000	573,855	729,306	155,451	9,300,000	1,300,000
5167	Minimum Business Activity License	4,000	4,000	1,672	4,170	2,498	5,000	1,000
5171	Interest & Penalties-Current	150,000	150,000	(16)	-	16	150,000	-
5172	Interest & Penalties-Prior	1,875,250	1,875,250	871,486	1,200,277	328,790	2,400,000	524,750
5173	Interest & Penalties-Busines	2,610	2,610	906	110	(796)	2,600	(10)
5174	Interest & Penalties-License	40	40	12	19	7	40	-
5175	Interest & Penalties CBID	5,000	5,000	1,580	7,957	6,377	15,000	10,000
5178	Interest - Bankruptcy Court	3,000	3,000	1,559	1,631	72	3,000	-
5193	Cable TV Franchise Tax	1,500,000	1,500,000	502,230	624,387	122,157	1,400,000	(100,000)
5197	Short Term Rental Tax	400,000	400,000	116,791	214,931	98,140	400,000	-
	Subtotal - Taxes	266,713,770	266,713,770	131,278,415	135,216,076	3,937,661	273,299,259	6,585,489
5201	Blasting Permits	\$ 3,000	\$ 3,000	1,328	1,400	72	\$ 3,000	\$ -
5202	Fire Reports	350	350	173	100	(73)	350	-
5203	Fireworks Permit	4,100	4,100	3,260	3,900	640	4,500	400
5204	Tank Abandonment	240	240	160	240	80	480	240
5205	Tank Permit Fees	5,000	5,000	2,775	810	(1,965)	5,000	-
5209	ROW Access Fees	10,000	10,000	-	-	-	10,000	-
5211	Merchant & General Privilege	150	150	47	-	(47)	150	-
5212	Liquor By Ounce	180,000	180,000	102,098	90,290	(11,808)	180,000	-
5215	Alcoholic Beverage License	10,000	10,000	4,482	5,000	518	10,000	-
5251	Beer Application Fees	20,000	20,000	10,593	11,900	1,307	21,000	1,000
5252	Beer Privilege Tax	68,000	68,000	40,684	26,651	(14,033)	68,000	-
5253	Beer Permit Publications	2,500	2,500	1,275	2,250	975	4,000	1,500
5255	Duplicate Beer Permits	900	900	469	335	(134)	900	-
5281	Pets in Restaurant Patio Permits	80	80	50	20	(30)	80	-
5282	Patio/Sidewalk Permit	-	-	-	200	200	-	-
5283	Short Term Rental Permit Fees	20,000	20,000	10,617	8,330	(2,287)	20,000	-
5284	Food Truck Permit Fees	-	-	-	1,800	1,800	-	-
5289	Sale of Plans, Books & Reports	200	200	163	67	(96)	200	-
5293	Street Vendor	1,000	1,000	269	100	(169)	1,000	-
5296	Background Check Fees	130	130	86	-	(86)	130	-
	Subtotal - Licenses & Permits	325,650	325,650	178,530	153,394	(25,136)	328,790	3,140
5319	Federal Grants	\$ 700,000	\$ 700,000	305,293	250,909	(54,385)	\$ 600,000	\$ (100,000)
5321	State Shared Sales Tax	24,000,000	24,000,000	7,532,202	7,236,927	(295,275)	22,900,000	(1,100,000)
5323	Beer Tax	95,000	95,000	50,471	45,947	(4,524)	90,000	(5,000)
5324	Alcoholic Beverage Tax	260,000	260,000	95,091	58,752	(36,339)	250,000	(10,000)
5326	Streets & Transportation Gas	350,000	350,000	116,744	116,477	(267)	345,000	(5,000)
5327	Excise Tax	1,500,000	1,500,000	-	-	-	2,000,000	500,000
5328	TVA - Gross Receipts	2,000,000	2,000,000	500,380	593,763	93,383	2,100,000	100,000
5329	State Contribution	300,000	300,000	66,814	-	(66,814)	500,000	200,000
5332	Telecommunications Sales Tax	480,000	480,000	165,881	152,642	(13,239)	480,000	-
5336	Telecommunications Priviledge Tax	-	-	-	0	0	500	500
5337	Sports Betting	195,000	195,000	23,958	66,779	42,821	300,000	105,000
5338	Short Term Rental Occupancy Tax	30,000	30,000	7,756	17,899	10,144	60,000	30,000
	Subtotal - Intergovernmental Revenue	29,910,000	29,910,000	8,864,590	8,540,095	(324,494)	29,625,500	(284,500)

Account Number	Account Name	Adopted Budget	Amended Budget	July 1 - December 31st			Total Forecast for the FY	
				Six Month Forecast	Six Month Actual	Variance from Forecast	Year End Forecast	Variance from Amended Budget
5410	Market Square Rental	\$ 8,800	\$ 8,800	4,339	9,100	4,761	\$ 20,000	\$ 11,200
5412	Suit Expense - Taxes	430,000	430,000	172,321	232,337	60,015	500,000	70,000
5413	Recording & Collection	100	100	23	10	(13)	300	200
5416	Insurance Proceeds	75,000	75,000	26,321	99,167	72,846	200,000	125,000
5423	Accident Reports	35,000	35,000	18,384	15,079	(3,305)	35,000	-
5425	Officer Costs	200,000	200,000	48,101	20,456	(27,645)	100,000	(100,000)
5434	Codes Enforcement	112,000	112,000	65,099	85,283	20,184	140,000	28,000
5436	Lot Clearance Fees - Post 2012	300,000	300,000	120,281	119,705	(576)	300,000	-
5437	Interest - Lot Clearance Fees	300,000	300,000	121,367	96,164	(25,202)	200,000	(100,000)
5439	Prosecution Costs - Lot Clearance Fees	25,000	25,000	9,592	16,567	6,974	30,000	5,000
5441	Recreation Program Fees	93,000	93,000	45,344	64,128	18,784	120,000	27,000
5442	Inskip Pool Gate	65,000	65,000	34,689	36,124	1,435	65,000	-
5443	Ed Cothren Pool Gate	24,000	24,000	11,421	14,748	3,327	22,000	(2,000)
5444	Indoor Pool Fees and Rentals	15,000	15,000	7,877	10,163	2,285	18,000	3,000
5445	Team Registration Fees	115,000	115,000	71,423	55,030	(16,393)	115,000	-
5449	Summer Program Registration Fees	5,000	5,000	2,502	1,630	(872)	5,000	-
5451	Building and Shelter Revenues	48,000	48,000	15,361	40,710	25,349	90,000	42,000
5452	Parks and Field Rental Fees	42,000	42,000	27,970	28,993	1,022	42,000	-
5459	Parks and Recreation - Miscellaneous Fees	10,000	10,000	4,004	2,235	(1,769)	12,000	2,000
5461	Caswell Park League Concessions	9,500	9,500	5,202	4,309	(893)	11,000	1,500
5466	Inskip Pool Concessions	18,000	18,000	10,264	18,056	7,792	25,000	7,000
5467	Ed Cothren Pool Concessions	15,500	15,500	6,898	8,598	1,699	16,000	500
5491	Misc. Charges - Contractual Reimbursement	75,000	75,000	52,805	81,060	28,254	120,000	45,000
5492	Records Duplication Reimbursement	1,500	1,500	742	997	255	1,200	(300)
5499	Miscellaneous Charges for Service	800	800	271	950	679	1,200	400
	Subtotal - Charges for Service	2,023,200	2,023,200	882,601	1,061,596	178,995	2,188,700	165,500
5511	General Sessions Fines	\$ 60,000	\$ 60,000	17,881	23,943	6,062	\$ 75,000	\$ 15,000
5528	KPD - Automated Information	33,500	33,500	15,832	17,427	1,595	39,607	6,107
5531	Criminal Court Fines	14,000	14,000	5,416	11,921	6,504	23,841	9,841
5580	Red Light Camera Fines	525,000	525,000	235,040	386,304	151,265	650,000	125,000
5582	Red Light Camera Fines - Municipal Court LC	24,000	24,000	13,466	8,568	(4,898)	25,000	1,000
	Subtotal - Fines & Forfeits	656,500	656,500	287,635	448,163	160,528	813,448	156,948
5611	Interest On Investments	4,000,000	4,000,000	997,319	3,444,076	2,446,756	5,400,000	1,400,000
5620	Lease & Rental Income	107,000	107,000	54,820	30,000	(24,820)	100,000	(7,000)
5630	Sale Of/And Loss Fixed Asset	20,000	20,000	8,653	220,850	212,197	250,000	230,000
5642	Equipment	45,200	45,200	26,099	3,010	(23,088)	5,281	(39,919)
5666	Agency Contribution	-	-	-	21,053	21,053	42,107	42,107
5699	Miscellaneous Revenue	240,000	240,000	108,794	119,453	10,658	263,692	23,692
	Subtotal - Miscellaneous Revenue	4,412,200	4,412,200	1,195,685	3,838,442	2,642,756	6,061,080	1,648,880
5905	Transfer - Excess City Court Revenues	\$ -	\$ -	-	-	-	\$ -	\$ -
5919	Misc. Special Revenue Fund Transfer In	\$ -	\$ 87,500	-	87,500	87,500	\$ 87,500	\$ -
5953	Fleet Transfer	-	-	-	-	-	-	-
5955	Risk Management Transfer	-	177,900	-	-	-	177,900	-
5956	Misc. Internal Service Transfer	-	-	-	-	-	-	-
5964	Misc. Grant Transfer	-	-	-	-	-	-	-
	Subtotal - Transfers	-	265,400	-	87,500	87,500	265,400	-
5688	Encumbrances Carried Forward	\$ -	\$ 1,683,607	-	-	-	\$ -	\$ (1,683,607)
5985	Lease Proceeds	-	-	-	-	-	-	-
5998	Appropriated Fund Balance	-	4,815,900	-	-	-	-	(4,815,900)
	Subtotal - Other Financing Sources	-	6,499,507	-	-	-	-	(6,499,507)
	Grand Total's	\$ 304,041,320	\$ 310,806,227	\$ 142,687,455	\$ 149,345,266	\$ 6,657,811	\$ 312,582,177	\$ 1,775,950

City of Knoxville
Schedule of Projected Current Year Expenditures
Fund 100 - General Fund

Account Number	Account Name	Adopted Budget	Amended Budget	July 1 - December 31st			Total Forecast for the FY	
				Six Month Forecast	Six Month Actual	Variance from Forecast	Year End Forecast	Variance from Amended Budget
6000	All Depts Personnel Costs	\$ 133,473,860	\$ 133,853,350	\$ 66,225,187	\$ 64,308,162	\$ (1,917,025)	\$ 133,167,554	\$ (685,796)
7000 - Supplies								
11100	Administration	174,740	173,325	77,652	39,447	(38,205)	157,357	(15,968)
21200	Finance	157,360	155,958	64,812	57,232	(7,580)	116,820	(39,138)
21400	Information Systems	1,517,940	1,562,050	916,394	662,146	(254,249)	1,475,000	(87,050)
23700	Community Development	27,570	27,430	11,710	4,345	(7,364)	20,000	(7,430)
43100	Public Service	1,917,610	1,913,129	881,283	1,106,686	225,404	2,000,000	86,871
43300	Engineering	1,098,180	1,148,892	607,758	545,864	(61,894)	1,170,390	21,498
44300	Parks & Recreation	434,850	431,905	184,133	168,910	(15,224)	415,000	(16,905)
46100	Mass Transit Grant Match	-	-	-	-	-	-	-
51300	Law	86,790	90,265	48,243	27,701	(20,543)	85,000	(5,265)
62300	Police	2,648,040	2,707,397	971,477	1,410,836	439,359	2,625,000	(82,397)
72500	Fire	1,146,130	1,111,105	588,428	634,942	46,514	1,200,000	88,895
81500	Legislative	24,510	28,956	10,264	5,313	(4,951)	11,500	(17,456)
81700	Civil Service	8,920	8,920	4,405	2,411	(1,994)	5,000	(3,920)
81800	Human Resources	22,600	20,410	5,575	3,072	(2,503)	10,000	(10,410)
91900	City Elections	-	-	-	-	-	-	-
93900	Knoxville Partnership	-	-	-	-	-	-	-
95100	Metropolitan Planning Commission	-	-	-	-	-	-	-
95200	Knoxville Zoo	-	-	-	-	-	-	-
95300	Community Agency Grants	-	-	-	-	-	-	-
95400	CAG One Time NonDepartmental Payments	-	-	-	-	-	-	-
95600	Waterfront/Second Creek/Cinema	-	-	-	-	-	-	-
95900	Community Action Committee	-	-	-	-	-	-	-
98100	Reserve	-	-	-	-	-	-	-
99100	Transfers Out	-	-	-	-	-	-	-
99150	Other-Nondepartmental Expenditures	-	-	-	-	-	-	-
	Subtotal - Supplies	9,265,240	9,379,740	4,372,136	4,668,904	296,769	9,291,067	(88,674)
8000 - Services and Other Charges								
11100	Administration	5,397,560	5,527,383	2,111,418	2,209,639	98,221	5,253,512	(273,871)
21200	Finance	1,502,890	1,643,259	740,826	455,942	(284,884)	1,500,000	(143,259)
21400	Information Systems	910,580	946,476	481,639	446,883	(34,756)	865,000	(81,476)
23700	Community Development	1,565,310	2,164,335	927,435	735,449	(191,986)	2,164,335	-
43100	Public Service	11,994,790	12,411,074	6,118,604	5,647,591	(471,012)	12,411,074	-
43300	Engineering	1,697,850	1,933,747	1,113,969	796,682	(317,288)	1,933,747	-
44300	Parks & Recreation	4,166,400	4,055,071	1,766,991	1,521,800	(245,191)	4,175,000	119,929
46100	Mass Transit Grant Match	4,144,330	4,144,330	4,144,330	2,924,323	(1,220,007)	4,144,330	-
51300	Law	1,020,640	1,032,494	409,008	609,263	200,255	1,100,000	67,506
62300	Police	19,034,610	20,027,533	10,335,664	9,787,515	(548,149)	19,750,000	(277,533)
72500	Fire	15,969,890	15,983,511	7,494,904	7,525,769	30,865	16,000,000	16,489
81500	Legislative	539,810	558,977	248,171	268,649	20,478	490,000	(68,977)
81700	Civil Service	289,750	289,800	129,209	149,622	20,413	300,350	10,550
81800	Human Resources	332,920	333,127	153,836	100,187	(53,649)	299,000	(34,127)
91900	City Elections	500,000	500,000	-	-	-	483,010	(16,990)
93900	Knoxville Partnership	-	-	-	-	-	-	-
95100	Metropolitan Planning Commission	1,304,900	1,304,900	656,116	652,450	(3,666)	1,304,900	-
95200	Knoxville Zoo	1,622,040	1,622,040	1,484,577	1,622,040	137,463	1,622,040	-
95300	Community Agency Grants	1,388,500	1,388,500	718,282	656,707	(61,575)	1,388,500	-
95400	CAG One Time NonDepartmental Payments	-	-	-	-	-	-	-
95600	Waterfront/Second Creek/Cinema	927,530	927,530	617,773	438,684	(179,089)	927,530	-
95900	Community Action Committee	1,096,240	1,096,240	261,237	548,120	286,883	1,096,240	-
98100	Reserve	-	-	-	-	-	-	-
99100	Transfers Out	-	-	-	-	-	-	-
99150	Other-Nondepartmental Expenditures	-	-	-	-	-	-	-
	Subtotal - Services and Other Charges	75,406,540	77,890,326	39,913,989	37,097,314	(2,816,675)	77,208,567	(681,759)
9000	All Depts Other Financing Uses	\$ 85,895,680	\$ 89,682,810	\$ 51,804,729	\$ 49,434,035	\$ (2,370,695)	\$ 89,705,220	\$ 22,410
	Grand Total's	\$ 304,041,320	\$ 310,806,227	\$ 162,316,041	\$ 155,508,415	\$ (6,807,626)	\$ 309,372,408	\$ (1,433,819)

General Fund Analysis

Total General Fund revenues/sources through the end of December 2023 equal \$149,345,266 or 48.1% of the FY24 budgeted total. Total expenditures/uses for the same period equal \$155,508,415 or 50.0% of the FY24 budgeted total. As a result the fund balance for the General Fund is decreasing by \$6,163,149 for the period ending December 31, 2023. The **decrease** in fund balance is being driven by the timing of revenue as tax collections are weighted to the 2nd half of the year. As shown in the full year forecast we are expecting fund balance to **increase** by \$3,209,769 or 2.4% and additional detail for the full year forecast is provided in the following commentary.

Revenues

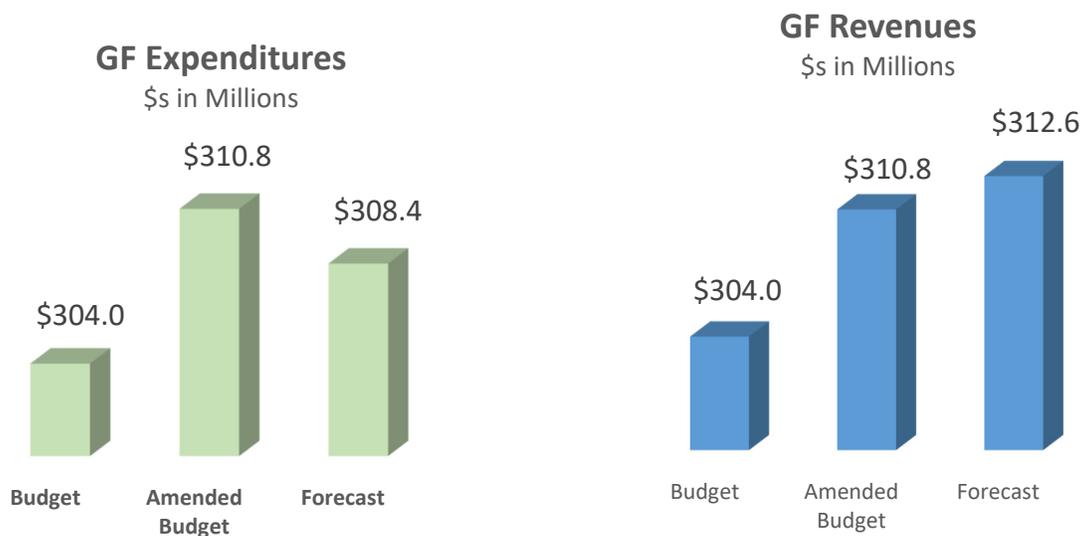
We expect revenues to end the year 2.8% above the adopted budget. The full year forecast for General Fund revenues and sources is \$312,582,177 which is \$1,775,950 or 0.6% above the amended budget. All of the major sources of revenue are expected to exceed budget with the exception of Intergovernmental Revenues, down \$284,500 to the amended budget. The negative variance is being driven by a \$1,100,000 decrease in State Shared Sales Tax. Local Option Sales Tax is driving the majority of the increase to the amended budget, increasing \$3,126,280. Another significant contributor to the positive budget variance is Interest Earnings, projected to exceed the amended budget by \$1,400,000. This favorable variance is largely attributable to interest rates that are higher than originally planned.

Expenditures

The projected full-year expenditures are anticipated to be slightly lower than the amended budget by \$1,433,819, reflecting a decrease of 0.5%. Personnel costs are expected to be \$685,796 or 0.5% lower than the amended personnel budget. Services expenditures are expected to have a decrease of \$681,759 or 0.9% compared to the amended services budget.

Conclusion

The cautiously optimistic projected revenue growth combined with new businesses in the City's growing downtown area and continued influx of people from other states, bode favorably for the City's finances. The S&P upgraded the City's debt to AAA in 2022 and we expect to maintain this top-tier rating in FY24. The City remains financially sound and has developed a forecast that continues to provide high quality core services for the citizens of the City of Knoxville. The remainder of the midyear report provides additional detail for the other funds operated by the City.



City of Knoxville
State Street Aid - Fund 201
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2023

Revenue	Current Budget	Actual	Variance	% Budget
Taxes, assessments, interest & penalties	-	-	-	-
Licenses, permits & inspections	-	-	-	-
Intergovernmental	6,500,000	2,303,965	(4,196,035)	35.45%
Charge for services	-	-	-	-
Fines & Forfeitures	-	-	-	-
Other	32,442	45,658	13,217	140.74%
Total Revenue	<u>6,532,442</u>	<u>2,349,623</u>	<u>(4,182,819)</u>	<u>35.97%</u>
Expenditures				
6000 Personnel services	-	-	-	-
7000 Supplies	-	-	-	-
8000 Services & Other Charges	3,165,442	1,128,579	(2,036,863)	35.65%
9000 Other Financing Uses	3,367,000	2,626,818	(740,182)	78.02%
Total Expenditures	<u>6,532,442</u>	<u>3,755,397</u>	<u>(2,777,045)</u>	<u>57.49%</u>
Excess (Deficiency) of Revenue				
Over/Under Expenditures		<u>\$ (1,405,774)</u>		

Balance Sheet - Fund 201

Assets		Actual
Cash/Investment/Inventory		3,664,119
Taxes Receivable		-
Due from other Governments		-
Other Receivables		-
Capital Assets		-
Accumulated Depreciation		-
Other Assets		-
Total Assets		<u>3,664,119</u>
Liabilities		
Accounts Payable		39,870
Accrued Liabilities		-
Due to other Funds		-
Due to other Governments		-
Deferred Revenue		-
Bonds and other Debt		-
Total Liabilities		<u>39,870</u>
Fund Balances		
Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		(1,405,774)
Reserved for:		
Nonspendable		323,286
Restricted		4,706,736
Committed		-
Assigned		-
Unassigned		-
Total fund balances		<u>3,624,248</u>
Total liabilities and fund balances		<u>3,664,119</u>

City of Knoxville
 Community Improvement Fund - Fund 202
 Schedule of Revenues & Expenditures - GAAP Basis
 For the Period Ended December 31, 2023

Revenue	Current Budget	Actual	Variance	% Budget
Taxes, assessments, interest & penalties	-	-	-	-
Licenses, permits & inspections	-	-	-	-
Intergovernmental	-	-	-	-
Charge for services	-	-	-	-
Fines & Forfeitures	-	-	-	-
Other	90,000	45,000	(45,000)	50.00%
Total Revenue	<u>90,000</u>	<u>45,000</u>	<u>(45,000)</u>	<u>50.00%</u>

Expenditures	Current Budget	Actual	Variance	% Budget
6000 Personnel services	-	-	-	-
7000 Supplies	-	-	-	-
8000 Services & Other Charges	90,000	52,715	(37,285)	58.57%
9000 Other Financing Uses	-	-	-	-
Total Expenditures	<u>90,000</u>	<u>52,715</u>	<u>(37,285)</u>	<u>58.57%</u>

**Excess (Deficiency) of Revenue
 Over/Under Expenditures** \$ (7,715)

Balance Sheet - Fund 202

Assets	Actual
Cash/Investment/Inventory	(7,715)
Taxes Receivable	-
Due from other Governments	-
Other Receivables	-
Capital Assets	-
Accumulated Depreciation	-
Other Assets	-
Total Assets	<u>(7,715)</u>

Liabilities	
Accounts Payable	-
Accrued Liabilities	-
Due to other Funds	-
Due to other Governments	-
Deferred Revenue	-
Bonds and other Debt	-
Total Liabilities	<u>-</u>

Fund Balances	
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,715)

Reserved for:	
Nonspendable	-
Restricted	-
Committed	-
Assigned	-
Unassigned	-
Total fund balances	<u>(7,715)</u>
Total liabilities and fund balances	<u>(7,715)</u>

City of Knoxville
Abandoned Vehicle Fund - Fund 209
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2023

Revenue	Current Budget	Actual	Variance	% Budget
Taxes, assessments, interest & penalties	-	-	-	-
Licenses, permits & inspections	-	-	-	-
Intergovernmental	-	-	-	-
Charge for services	335,000	233,301	(101,700)	69.64%
Fines & Forfeitures	-	-	-	-
Other	615,286	232,498	(382,789)	37.79%
Total Revenue	950,286	465,798	(484,488)	49.02%

Expenditures	Current Budget	Actual	Variance	% Budget
6000 Personnel services	494,060	247,755	(246,305)	50.15%
7000 Supplies	13,976	4,897	(9,079)	35.04%
8000 Services & Other Charges	442,250	252,842	(189,408)	57.17%
9000 Other Financing Uses	-	-	-	-
Total Expenditures	950,286	505,494	(444,792)	53.19%

Excess (Deficiency) of Revenue Over/Under Expenditures	\$ (39,696)
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Balance Sheet - Fund 209

Assets	Actual
Cash/Investment/Inventory	1,003,525
Taxes Receivable	-
Due from other Governments	-
Other Receivables	-
Capital Assets	-
Accumulated Depreciation	-
Other Assets	-
Total Assets	1,003,525
Liabilities	
Accounts Payable	42,755
Accrued Liabilities	9,916
Due to other Funds	-
Due to other Governments	-
Deferred Revenue	-
Bonds and other Debt	-
Total Liabilities	52,671
Fund Balances	
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	(39,696)
Reserved for:	
Nonspendable	-
Restricted	-
Committed	751,211
Assigned	239,340
Unassigned	-
Total fund balances	950,854
Total liabilities and fund balances	1,003,525

City of Knoxville
Animal Control Fund - Fund 211
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2023

Revenue	Current Budget	Actual	Variance	% Budget
Taxes, assessments, interest & penalties	-	-	-	-
Licenses, permits & inspections	35,000	6,151	(28,849)	17.57%
Intergovernmental	-	-	-	-
Charge for services	-	-	-	-
Fines & Forfeitures	-	-	-	-
Other	10,000	22,043	12,043	220.43%
Total Revenue	45,000	28,194	(16,806)	62.65%

Expenditures				
6000 Personnel services	-	-	-	-
7000 Supplies	10,000	1,299	(8,701)	12.99%
8000 Services & Other Charges	35,000	-	(35,000)	0.00%
9000 Other Financing Uses	-	-	-	-
Total Expenditures	45,000	1,299	(43,701)	2.89%

Excess (Deficiency) of Revenue Over/Under Expenditures	\$ 26,896
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Balance Sheet - Fund 211

Assets	Actual
Cash/Investment/Inventory	837,288
Taxes Receivable	-
Due from other Governments	-
Other Receivables	-
Capital Assets	-
Accumulated Depreciation	-
Other Assets	-
Total Assets	837,288
Liabilities	
Accounts Payable	1,063
Accrued Liabilities	-
Due to other Funds	-
Due to other Governments	-
Deferred Revenue	-
Bonds and other Debt	-
Total Liabilities	1,063
Fund Balances	
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	26,896
Reserved for:	
Nonspendable	-
Restricted	-
Committed	804,329
Assigned	5,000
Unassigned	-
Total fund balances	836,225
Total liabilities and fund balances	837,288

City of Knoxville
City Court - Fund 213
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2023

Revenue	Current Budget	Actual	Variance	% Budget
Taxes, assessments, interest & penalties	-	-	-	-
Licenses, permits & inspections	-	-	-	-
Intergovernmental	-	-	-	-
Charge for services	-	-	-	-
Fines & Forfeitures	1,443,000	716,542	(726,458)	49.66%
Other	120,356	90,576	(29,780)	75.26%
Total Revenue	1,563,356	807,118	(756,238)	51.63%

Expenditures	Current Budget	Actual	Variance	% Budget
6000 Personnel services	1,127,970	389,521	(738,449)	34.53%
7000 Supplies	77,144	73,853	(3,291)	95.73%
8000 Services & Other Charges	358,242	158,150	(200,092)	44.15%
9000 Other Financing Uses	-	-	-	-
Total Expenditures	1,563,356	621,523	(941,833)	39.76%

Excess (Deficiency) of Revenue Over/Under Expenditures	\$ 185,595
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Balance Sheet - Fund 213

Assets	Actual
Cash/Investment/Inventory	1,947,935
Taxes Receivable	-
Due from other Governments	-
Other Receivables	-
Capital Assets	-
Accumulated Depreciation	-
Other Assets	-
Total Assets	1,947,935
Liabilities	
Accounts Payable	225
Accrued Liabilities	30,625
Due to other Funds	-
Due to other Governments	-
Deferred Revenue	-
Bonds and other Debt	-
Total Liabilities	30,850
Fund Balances	
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	185,595
Reserved for:	
Nonspendable	-
Restricted	-
Committed	1,731,490
Assigned	-
Unassigned	-
Total fund balances	1,917,084
Total liabilities and fund balances	1,947,935

City of Knoxville
City Inspections - Fund 216
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2023

Revenue	Current Budget	Actual	Variance	% Budget
Taxes, assessments, interest & penalties	-	-	-	-
Licenses, permits & inspections	3,757,200	2,489,727	(1,267,473)	66.27%
Intergovernmental	-	-	-	-
Charge for services	-	-	-	-
Fines & Forfeitures	-	-	-	-
Other	479,048	72,661	(406,387)	15.17%
Total Revenue	4,236,248	2,562,388	(1,673,859)	60.49%

Expenditures	Current Budget	Actual	Variance	% Budget
6000 Personnel services	3,168,470	1,331,795	(1,836,675)	42.03%
7000 Supplies	170,450	82,550	(87,900)	48.43%
8000 Services & Other Charges	762,188	367,169	(395,018)	48.17%
9000 Other Financing Uses	135,140	41	(135,099)	0.03%
Total Expenditures	4,236,248	1,781,555	(2,454,692)	42.06%

Excess (Deficiency) of Revenue Over/Under Expenditures	<u>\$ 780,833</u>
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Balance Sheet - Fund 216

Assets	Actual
Cash/Investment/Inventory	2,704,150
Taxes Receivable	-
Due from other Governments	-
Other Receivables	-
Capital Assets	-
Accumulated Depreciation	-
Other Assets	-
Total Assets	<u>2,704,150</u>
Liabilities	
Accounts Payable	5,509
Accrued Liabilities	46,302
Due to other Funds	-
Due to other Governments	-
Deferred Revenue	-
Bonds and other Debt	-
Total Liabilities	<u>51,811</u>
Fund Balances	
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	780,833
Reserved for:	
Nonspendable	-
Restricted	-
Committed	1,394,797
Assigned	476,709
Unassigned	-
Total fund balances	<u>2,652,339</u>
Total liabilities and fund balances	<u>2,704,150</u>

City of Knoxville
Stormwater - Fund 220
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2023

Revenue	Current Budget	Actual	Variance	% Budget
Taxes, assessments, interest & penalties	-	-	-	-
Licenses, permits & inspections	373,000	121,601	(251,399)	32.60%
Intergovernmental	-	-	-	-
Charge for services	-	-	-	-
Fines & Forfeitures	-	-	-	-
Other	3,880,652	1,825,216	(2,055,436)	47.03%
Total Revenue	4,253,652	1,946,817	(2,306,836)	45.77%

Expenditures	Current Budget	Actual	Variance	% Budget
6000 Personnel services	3,481,540	1,465,714	(2,015,826)	42.10%
7000 Supplies	65,440	21,859	(43,581)	33.40%
8000 Services & Other Charges	703,733	317,693	(386,039)	45.14%
9000 Other Financing Uses	2,940	2,933	(7)	99.76%
Total Expenditures	4,253,652	1,808,198	(2,445,454)	42.51%

Excess (Deficiency) of Revenue Over/Under Expenditures	\$ 138,618
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Balance Sheet - Fund 220

Assets	Actual
Cash/Investment/Inventory	2,801,470
Taxes Receivable	-
Due from other Governments	-
Other Receivables	-
Capital Assets	-
Accumulated Depreciation	-
Other Assets	-
Total Assets	2,801,470
Liabilities	
Accounts Payable	7,532
Accrued Liabilities	50,131
Due to other Funds	-
Due to other Governments	-
Deferred Revenue	-
Bonds and other Debt	-
Total Liabilities	57,663
Fund Balances	
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	138,618
Reserved for:	
Nonspendable	-
Restricted	-
Committed	2,574,539
Assigned	30,650
Unassigned	-
Total fund balances	2,743,807
Total liabilities and fund balances	2,801,470

City of Knoxville
Solid Waste - Fund 230
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2023

Revenue	Current Budget	Actual	Variance	% Budget
Taxes, assessments, interest & penalties	-	-	-	-
Licenses, permits & inspections	-	-	-	-
Intergovernmental	85,000	16,795	(68,205)	19.76%
Charge for services	2,520,000	1,221,194	(1,298,806)	48.46%
Fines & Forfeitures	-	-	-	-
Other	8,502,525	5,522,218	(2,980,307)	64.95%
Total Revenue	11,107,525	6,760,208	(4,347,317)	60.86%

Expenditures	Current Budget	Actual	Variance	% Budget
6000 Personnel services	864,190	421,324	(442,866)	48.75%
7000 Supplies	183,742	24,849	(158,893)	13.52%
8000 Services & Other Charges	9,945,083	4,960,212	(4,984,871)	49.88%
9000 Other Financing Uses	114,510	84,683	(29,827)	73.95%
Total Expenditures	11,107,525	5,491,068	(5,616,457)	49.44%

Excess (Deficiency) of Revenue Over/Under Expenditures	<u>\$ 1,269,140</u>
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Balance Sheet - Fund 230

Assets	Actual
Cash/Investment/Inventory	6,875,872
Taxes Receivable	-
Due from other Governments	-
Other Receivables	1,965
Capital Assets	-
Accumulated Depreciation	-
Other Assets	-
Total Assets	<u>6,877,837</u>
Liabilities	
Accounts Payable	999,897
Accrued Liabilities	11,644
Due to other Funds	-
Due to other Governments	-
Deferred Revenue	-
Bonds and other Debt	-
Total Liabilities	<u>1,011,541</u>
Fund Balances	
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	1,269,140
Reserved for:	
Nonspendable	-
Restricted	4,597,156
Committed	-
Assigned	-
Unassigned	-
Total fund balances	<u>5,866,296</u>
Total liabilities and fund balances	<u>6,877,837</u>

City of Knoxville
Special Revenue Funds - Fund 240
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2023

Revenue	Current Budget	Actual	Variance	% Budget
Taxes, assessments, interest & penalties	-	-	-	-
Licenses, permits & inspections	-	-	-	-
Intergovernmental	774,990	44,607	(730,383)	5.76%
Charge for services	217,500	88,187	(129,313)	40.55%
Fines & Forfeitures	198,000	381,846	183,846	192.85%
Other	10,508,510	3,182,844	(7,325,666)	30.29%
Total Revenue	11,699,000	3,697,484	(8,001,516)	31.61%

Expenditures	Current Budget	Actual	Variance	% Budget
6000 Personnel services	933,560	438,599	(494,961)	46.98%
7000 Supplies	1,185,627	315,700	(869,927)	26.63%
8000 Services & Other Charges	8,964,403	1,463,138	(7,501,265)	16.32%
9000 Other Financing Uses	615,410	359,140	(256,270)	58.36%
Total Expenditures	11,699,000	2,576,577	(9,122,423)	22.02%

Excess (Deficiency) of Revenue Over/Under Expenditures	\$ 1,120,907
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Balance Sheet - Fund 240

Assets	Actual
Cash/Investment/Inventory	20,678,467
Taxes Receivable	-
Due from other Governments	20,500
Other Receivables	13,316,974
Capital Assets	-
Accumulated Depreciation	-
Other Assets	-
Total Assets	34,015,941
Liabilities	
Accounts Payable	15,025
Accrued Liabilities	656,993
Due to other Funds	-
Due to other Governments	5,575
Deferred Revenue	13,253,500
Bonds and other Debt	-
Total Liabilities	13,931,092
Fund Balances	
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	1,120,907
Reserved for:	
Nonspendable	-
Restricted	2,972,241
Committed	10,661,539
Assigned	5,330,162
Unassigned	-
Total fund balances	20,084,849
Total liabilities and fund balances	34,015,941

City of Knoxville
House Grant - Fund 263
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2023

Revenue	Current Budget	Actual	Variance	% Budget
Taxes, assessments, interest & penalties	-	-	-	-
Licenses, permits & inspections	-	-	-	-
Intergovernmental	-	-	-	-
Charge for services	-	-	-	-
Fines & Forfeitures	-	-	-	-
Other	-	16,855	16,855	-
Total Revenue	-	16,855	16,855	-
Expenditures				
6000 Personnel services	-	-	-	-
7000 Supplies	-	-	-	-
8000 Services & Other Charges	-	(275)	(275)	-
9000 Other Financing Uses	-	-	-	-
Total Expenditures	-	(275)	(275)	-
Excess (Deficiency) of Revenue Over/Under Expenditures		\$ 17,130		

Balance Sheet - Fund 263

Assets		Actual
Cash/Investment/Inventory		570,086
Taxes Receivable		-
Due from other Governments		-
Other Receivables		128,450
Capital Assets		-
Accumulated Depreciation		-
Other Assets		-
Total Assets		698,536
Liabilities		
Accounts Payable		-
Accrued Liabilities		-
Due to other Funds		-
Due to other Governments		-
Deferred Revenue		128,450
Bonds and other Debt		-
Total Liabilities		128,450
Fund Balances		
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		17,130
Reserved for:		
Nonspendable		-
Restricted		552,956
Committed		-
Assigned		-
Unassigned		-
Total fund balances		570,086
Total liabilities and fund balances		698,536

City of Knoxville
Home Grant - Fund 264
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2023

Revenue	Current Budget	Actual	Variance	% Budget
Taxes, assessments, interest & penalties	-	-	-	-
Licenses, permits & inspections	-	-	-	-
Intergovernmental	1,177,000	711,370	(465,630)	60.44%
Charge for services	-	-	-	-
Fines & Forfeitures	-	-	-	-
Other	500,000	1,921,513	1,421,513	384.30%
Total Revenue	<u>1,677,000</u>	<u>2,632,883</u>	<u>955,883</u>	<u>157.00%</u>
Expenditures				
6000 Personnel services	303,900	101,497	(202,403)	33.40%
7000 Supplies	15,000	-	(15,000)	0.00%
8000 Services & Other Charges	1,358,100	433,750	(924,350)	31.94%
9000 Other Financing Uses	-	-	-	-
Total Expenditures	<u>1,677,000</u>	<u>535,247</u>	<u>(1,141,753)</u>	<u>31.92%</u>
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 2,097,636</u>		

Balance Sheet - Fund 264

Assets		Actual
Cash/Investment/Inventory		2,101,514
Taxes Receivable		-
Due from other Governments		-
Other Receivables		9,046,435
Capital Assets		-
Accumulated Depreciation		-
Other Assets		-
Total Assets		<u>11,147,949</u>
Liabilities		
Accounts Payable		(7)
Accrued Liabilities		3,885
Due to other Funds		-
Due to other Governments		-
Deferred Revenue		9,046,435
Bonds and other Debt		-
Total Liabilities		<u>9,050,313</u>
Fund Balances		
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		2,097,636
Reserved for:		
Nonspendable		-
Restricted		-
Committed		-
Assigned		-
Unassigned		-
Total fund balances		<u>2,097,636</u>
Total liabilities and fund balances		<u>11,147,949</u>

City of Knoxville
Community Development - Fund 290
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2023

Revenue	Current Budget	Actual	Variance	% Budget
Taxes, assessments, interest & penalties	-	-	-	-
Licenses, permits & inspections	-	-	-	-
Intergovernmental	1,664,590	871,403	(793,187)	52.35%
Charge for services	-	-	-	-
Fines & Forfeitures	-	-	-	-
Other	295,877	52,162	(243,714)	17.63%
Total Revenue	<u>1,960,467</u>	<u>923,566</u>	<u>(1,036,901)</u>	<u>47.11%</u>

Expenditures	Current Budget	Actual	Variance	% Budget
6000 Personnel services	753,030	266,360	(486,670)	35.37%
7000 Supplies	13,830	24,026	10,196	173.72%
8000 Services & Other Charges	1,193,607	869,024	(324,583)	72.81%
9000 Other Financing Uses	-	-	-	-
Total Expenditures	<u>1,960,467</u>	<u>1,159,410</u>	<u>(801,057)</u>	<u>59.14%</u>

Excess (Deficiency) of Revenue Over/Under Expenditures	<u><u>\$ (235,844)</u></u>
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Balance Sheet - Fund 290

Assets	Actual
Cash/Investment/Inventory	(70,882)
Taxes Receivable	-
Due from other Governments	-
Other Receivables	1,048,336
Capital Assets	-
Accumulated Depreciation	-
Other Assets	-
Total Assets	<u>977,454</u>
Liabilities	
Accounts Payable	7
Accrued Liabilities	121,388
Due to other Funds	-
Due to other Governments	-
Deferred Revenue	1,048,336
Bonds and other Debt	-
Total Liabilities	<u>1,169,731</u>
Fund Balances	
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	(235,844)
Reserved for:	
Nonspendable	43,567
Restricted	-
Committed	1,170,093
Assigned	33,059
Unassigned	(1,203,152)
Total fund balances	<u>(192,277)</u>
Total liabilities and fund balances	<u>977,454</u>

City of Knoxville
 General Obligation Debt Fund - Fund 305
 Schedule of Revenues & Expenditures - GAAP Basis
 For the Period Ended December 31, 2023

Revenue	Current Budget	Actual	Variance	% Budget
Taxes, assessments, interest & penalties	\$ 11,752,030	\$ 8,078,999	\$ (3,673,031)	68.75%
Licenses, permits & inspections	-	-	-	-
Intergovernmental	-	-	-	-
Charge for services	-	-	-	-
Fines & Forfeitures	-	-	-	-
Other	10,684,270	2,060,575	(8,623,695)	19.29%
Total Revenue	22,436,300	10,139,574	(12,296,726)	45.19%

Expenditures	Current Budget	Actual	Variance	% Budget
6000 Personnel services	-	-	-	-
7000 Supplies	-	-	-	-
8000 Services & Other Charges	-	-	-	-
9000 Other Financing Uses	22,436,300	13,274,973	(9,161,327)	59.17%
Total Expenditures	22,436,300	13,274,973	(9,161,327)	59.17%

**Excess (Deficiency) of Revenue
 Over/Under Expenditures** \$ (3,135,399)

Balance Sheet - Fund 305

Assets	Actual
Cash/Investment/Inventory	53,677,544
Taxes Receivable	12,113,575
Due from other Governments	-
Other Receivables	95,415
Capital Assets	-
Accumulated Depreciation	-
Other Assets	-
Total Assets	65,886,533

Liabilities	
Accounts Payable	-
Accrued Liabilities	-
Due to other Funds	-
Due to other Governments	2,586
Deferred Revenue	12,113,889
Bonds and other Debt	-
Total Liabilities	12,116,475

Fund Balances	
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,135,399)

Reserved for:	
Nonspendable	-
Restricted	47,200,728
Committed	-
Assigned	9,704,730
Unassigned	-
Total fund balances	53,770,059
Total liabilities and fund balances	65,886,533

City of Knoxville
Tax Increment - Fund 306
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2023

Revenue	Current Budget	Actual	Variance	% Budget
Taxes, assessments, interest & penalties	-	-	-	-
Licenses, permits & inspections	-	-	-	-
Intergovernmental	-	-	-	-
Charge for services	-	-	-	-
Fines & Forfeitures	-	-	-	-
Other	3,722,000	1,861,002	(1,860,998)	50.00%
Total Revenue	3,722,000	1,861,002	(1,860,998)	50.00%

Expenditures	Current Budget	Actual	Variance	% Budget
6000 Personnel services	-	-	-	-
7000 Supplies	-	-	-	-
8000 Services & Other Charges	-	-	-	-
9000 Other Financing Uses	3,722,000	61,231	(3,660,769)	1.65%
Total Expenditures	3,722,000	61,231	(3,660,769)	1.65%

Excess (Deficiency) of Revenue Over/Under Expenditures	\$ 1,799,771
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Balance Sheet - Fund 306

Assets	Actual
Cash/Investment/Inventory	1,799,771
Taxes Receivable	-
Due from other Governments	-
Other Receivables	-
Capital Assets	-
Accumulated Depreciation	-
Other Assets	-
Total Assets	1,799,771
Liabilities	
Accounts Payable	-
Accrued Liabilities	-
Due to other Funds	-
Due to other Governments	-
Deferred Revenue	-
Bonds and other Debt	-
Total Liabilities	-
Fund Balances	
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	1,799,771
Reserved for:	
Nonspendable	-
Restricted	-
Committed	-
Assigned	-
Unassigned	-
Total fund balances	1,799,771
Total liabilities and fund balances	1,799,771

City of Knoxville
 Capital Projects Fund - Fund 401
 Schedule of Revenues & Expenditures - GAAP Basis
 For the Period Ended December 31, 2023

Revenue	Current Budget	Actual	Variance	% Budget
Taxes, assessments, interest & penalties	-	-	-	-
Licenses, permits & inspections	-	-	-	-
Intergovernmental	400,000	2,235,948	1,835,948	558.99%
Charge for services	-	-	-	-
Fines & Forfeitures	-	-	-	-
Other	37,720,770	31,601,920	(6,118,850)	83.78%
Total Revenue	<u>38,120,770</u>	<u>33,837,868</u>	<u>(4,282,902)</u>	<u>88.76%</u>

Expenditures	Current Budget	Actual	Variance	% Budget
6000 Personnel services	-	-	-	-
7000 Supplies	2,915,600	1,314,402	(1,601,198)	45.08%
8000 Services & Other Charges	35,205,170	18,653,960	(16,551,210)	52.99%
9000 Other Financing Uses	-	466,314	466,314	-
Total Expenditures	<u>38,120,770</u>	<u>20,434,676</u>	<u>(17,686,094)</u>	<u>53.61%</u>

Excess (Deficiency) of Revenue Over/Under Expenditures	<u><u>\$ 13,403,193</u></u>
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Balance Sheet - Fund 401

Assets	Actual
Cash/Investment/Inventory	127,715,107
Taxes Receivable	-
Due from other Governments	-
Other Receivables	13,926,130
Capital Assets	-
Accumulated Depreciation	-
Other Assets	-
Total Assets	<u>141,641,237</u>
Liabilities	
Accounts Payable	9,019
Accrued Liabilities	3,352,044
Due to other Funds	-
Due to other Governments	-
Deferred Revenue	97,060
Bonds and other Debt	-
Total Liabilities	<u>3,458,123</u>
Fund Balances	
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	13,403,193
Reserved for:	
Nonspendable	15,500
Restricted	-
Committed	119,148,521
Assigned	5,615,901
Unassigned	-
Total fund balances	<u>138,183,114</u>
Total liabilities and fund balances	<u>141,641,237</u>

City of Knoxville
Public Assembly Facilities - Fund 503
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2023

Revenue	Current Budget	Actual	Variance	% Budget
Taxes, assessments, interest & penalties	-	-	-	-
Licenses, permits & inspections	-	-	-	-
Intergovernmental	-	-	-	-
Charge for services	3,602,460	2,552,806	(1,049,654)	70.86%
Fines & Forfeitures	-	-	-	-
Other	11,314,777	3,528,127	(7,786,650)	31.18%
Total Revenue	14,917,237	6,080,933	(8,836,304)	40.76%

Expenditures	Current Budget	Actual	Variance	% Budget
6000 Personnel services	-	-	-	-
7000 Supplies	-	-	-	-
8000 Services & Other Charges	13,299,627	5,464,466	(7,835,161)	41.09%
9000 Other Financing Uses	1,617,610	-	(1,617,610)	0.00%
Total Expenditures	14,917,237	5,464,466	(9,452,771)	36.63%

Excess (Deficiency) of Revenue Over/Under Expenditures	\$ 616,466
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Balance Sheet - Fund 503

Assets	Actual
Cash/Investment/Inventory	18,958,788
Taxes Receivable	-
Due from other Governments	-
Other Receivables	187,725
Capital Assets	37,582,893
Accumulated Depreciation	(24,960,610)
Other Assets	81,212
Total Assets	31,850,007

Liabilities	Actual
Accounts Payable	1,086,960
Accrued Liabilities	2,620,187
Due to other Funds	-
Due to other Governments	-
Deferred Revenue	413,534
Bonds and other Debt	-
Total Liabilities	4,120,681

Fund Balances	Actual
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	616,466

Reserved for:	Actual
Nonspendable	13,255,105
Restricted	-
Committed	5,277,334
Assigned	4,510,100
Unassigned	4,070,321

Total fund balances	27,729,326
Total liabilities and fund balances	31,850,007

City of Knoxville
Metro Parking - Fund 504
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2023

Revenue	Current Budget	Actual	Variance	% Budget
Taxes, assessments, interest & penalties	-	-	-	-
Licenses, permits & inspections	-	-	-	-
Intergovernmental	-	-	-	-
Charge for services	2,747,320	1,447,595	(1,299,725)	52.69%
Fines & Forfeitures	400,000	121,495	(278,505)	30.37%
Other	2,475,754	807,666	(1,668,088)	32.62%
Total Revenue	5,623,074	2,376,757	(3,246,317)	42.27%

Expenditures	Current Budget	Actual	Variance	% Budget
6000 Personnel services	283,770	161,226	(122,544)	56.82%
7000 Supplies	55,904	13,622	(42,281)	24.37%
8000 Services & Other Charges	5,283,400	2,070,282	(3,213,118)	39.18%
9000 Other Financing Uses	-	-	-	-
Total Expenditures	5,623,074	2,245,130	(3,377,944)	39.93%

Excess (Deficiency) of Revenue Over/Under Expenditures	\$ 131,626
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Balance Sheet - Fund 504

Assets	Actual
Cash/Investment/Inventory	10,378,054
Taxes Receivable	-
Due from other Governments	-
Other Receivables	376,698
Capital Assets	44,727,454
Accumulated Depreciation	(25,369,439)
Other Assets	-
Total Assets	30,112,766

Liabilities	Actual
Accounts Payable	-
Accrued Liabilities	25,927
Due to other Funds	-
Due to other Governments	-
Deferred Revenue	-
Bonds and other Debt	-
Total Liabilities	25,927

Fund Balances	Actual
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	131,626

Reserved for:	Actual
Nonspendable	20,056,367
Restricted	-
Committed	1,354,978
Assigned	842,688
Unassigned	7,701,179
Total fund balances	30,086,839
Total liabilities and fund balances	30,112,766

City of Knoxville
Knoxville Convention Center - Fund 506
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2023

Revenue	Current Budget	Actual	Variance	% Budget
Taxes, assessments, interest & penalties	\$ 7,700,000	\$ 4,917,791	\$ (2,782,209)	63.87%
Licenses, permits & inspections	-	-	-	-
Intergovernmental	2,500,000	6,678,375	4,178,375	267.14%
Charge for services	6,353,940	3,649,244	(2,704,696)	57.43%
Fines & Forfeitures	-	-	-	-
Other	7,229,600	4,824,566	(2,405,034)	66.73%
Total Revenue	23,783,540	20,069,977	(3,713,563)	84.39%

Expenditures	Current Budget	Actual	Variance	% Budget
6000 Personnel services	-	-	-	-
7000 Supplies	6,500	28,575	22,075	439.61%
8000 Services & Other Charges	20,617,830	9,148,817	(11,469,013)	44.37%
9000 Other Financing Uses	3,159,210	926,582	(2,232,628)	29.33%
Total Expenditures	23,783,540	10,103,974	(13,679,566)	42.48%

**Excess (Deficiency) of Revenue
Over/Under Expenditures** \$ 9,966,003

Balance Sheet - Fund 506

Assets	Actual
Cash/Investment/Inventory	75,735,866
Taxes Receivable	-
Due from other Governments	147,162
Other Receivables	1,542,987
Capital Assets	201,723,498
Accumulated Depreciation	(105,893,521)
Other Assets	(1,785,712)
Total Assets	171,470,281
Liabilities	
Accounts Payable	615,272
Accrued Liabilities	6,972,028
Due to other Funds	-
Due to other Governments	-
Deferred Revenue	25,034
Bonds and other Debt	63,715,913
Total Liabilities	71,328,247
Fund Balances	
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	9,966,003
Reserved for:	
Nonspendable	26,689,206
Restricted	-
Committed	1,042,910
Assigned	2,000,779
Unassigned	60,443,136
Total fund balances	100,142,034
Total liabilities and fund balances	171,470,281

City of Knoxville
KCC-Worlds Fair Park - Fund 506001
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2023

Revenue	Current Budget	Actual	Variance	% Budget
Taxes, assessments, interest & penalties	\$ 1,000,000	-	\$ (1,000,000)	0.00%
Licenses, permits & inspections	-	-	-	-
Intergovernmental	-	-	-	-
Charge for services	-	-	-	-
Fines & Forfeitures	-	-	-	-
Other	2,540,970	1,300,933	(1,240,037)	51.20%
Total Revenue	3,540,970	1,300,933	(2,240,037)	36.74%
Expenditures				
6000 Personnel services	-	-	-	-
7000 Supplies	-	-	-	-
8000 Services & Other Charges	3,540,970	1,618,931	(1,922,039)	45.72%
9000 Other Financing Uses	-	-	-	-
Total Expenditures	3,540,970	1,618,931	(1,922,039)	45.72%
Excess (Deficiency) of Revenue				
Over/Under Expenditures		<u>\$ (317,998)</u>		

Balance Sheet - Fund 506001

Assets	Actual
Cash/Investment/Inventory	1,685,481
Taxes Receivable	-
Due from other Governments	-
Other Receivables	-
Capital Assets	9,537,148
Accumulated Depreciation	(2,985,972)
Other Assets	-
Total Assets	8,236,657
Liabilities	
Accounts Payable	-
Accrued Liabilities	-
Due to other Funds	-
Due to other Governments	-
Deferred Revenue	-
Bonds and other Debt	-
Total Liabilities	-
Fund Balances	
Current Year Excess (Deficiency) of Revenues	
Over (Under) Expenditures	(317,998)
Reserved for:	
Nonspendable	6,852,249
Restricted	-
Committed	-
Assigned	600,000
Unassigned	1,102,406
Total fund balances	8,236,657
Total liabilities and fund balances	8,236,657

City of Knoxville
KCC-Convention Cntr Operations - Fund 506002
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2023

Revenue	Current Budget	Actual	Variance	% Budget
Taxes, assessments, interest & penalties	\$ 1,500,000	-	\$ (1,500,000)	0.00%
Licenses, permits & inspections	-	-	-	-
Intergovernmental	-	-	-	-
Charge for services	5,534,710	3,243,554	(2,291,156)	58.60%
Fines & Forfeitures	-	-	-	-
Other	3,038,240	1,317,183	(1,721,057)	43.35%
Total Revenue	<u>10,072,950</u>	<u>4,560,737</u>	<u>(5,512,213)</u>	<u>45.28%</u>
Expenditures				
6000 Personnel services	-	-	-	-
7000 Supplies	6,500	6,500	-	100.00%
8000 Services & Other Charges	10,018,210	4,279,623	(5,738,587)	42.72%
9000 Other Financing Uses	48,240	-	(48,240)	0.00%
Total Expenditures	<u>10,072,950</u>	<u>4,286,123</u>	<u>(5,786,827)</u>	<u>42.55%</u>
Excess (Deficiency) of Revenue				
Over/Under Expenditures		<u>\$ 274,614</u>		

Balance Sheet - Fund 506002

Assets	Actual
Cash/Investment/Inventory	1,070,212
Taxes Receivable	-
Due from other Governments	-
Other Receivables	1,381,342
Capital Assets	-
Accumulated Depreciation	-
Other Assets	331,912
Total Assets	<u>2,783,465</u>
Liabilities	
Accounts Payable	615,272
Accrued Liabilities	363,690
Due to other Funds	-
Due to other Governments	-
Deferred Revenue	25,034
Bonds and other Debt	-
Total Liabilities	<u>1,003,996</u>
Fund Balances	
Current Year Excess (Deficiency) of Revenues	
Over (Under) Expenditures	274,614
Reserved for:	
Nonspendable	404,774
Restricted	-
Committed	-
Assigned	1,400,779
Unassigned	(300,697)
Total fund balances	<u>1,779,469</u>
Total liabilities and fund balances	<u>2,783,465</u>

City of Knoxville
KCC-Convention Cntr Debt Service - Fund 506003
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2023

Revenue	Current Budget	Actual	Variance	% Budget
Taxes, assessments, interest & penalties	\$ 4,000,000	\$ 4,390,585	\$ 390,585	109.76%
Licenses, permits & inspections	-	-	-	-
Intergovernmental	2,500,000	6,678,375	4,178,375	267.14%
Charge for services	-	-	-	-
Fines & Forfeitures	-	-	-	-
Other	794,990	1,749,467	954,477	220.06%
Total Revenue	7,294,990	12,818,428	5,523,438	175.72%

Expenditures	Current Budget	Actual	Variance	% Budget
6000 Personnel services	-	-	-	-
7000 Supplies	-	-	-	-
8000 Services & Other Charges	4,184,020	2,088,651	(2,095,369)	49.92%
9000 Other Financing Uses	3,110,970	926,582	(2,184,388)	29.78%
Total Expenditures	7,294,990	3,015,234	(4,279,756)	41.33%

Excess (Deficiency) of Revenue	\$ 9,803,194
Over/Under Expenditures	

Balance Sheet - Fund 506003

Assets	Actual
Cash/Investment/Inventory	68,372,808
Taxes Receivable	-
Due from other Governments	-
Other Receivables	58,869
Capital Assets	192,186,350
Accumulated Depreciation	(102,907,548)
Other Assets	(2,117,623)
Total Assets	155,592,855

Liabilities	Actual
Accounts Payable	-
Accrued Liabilities	6,608,338
Due to other Funds	-
Due to other Governments	-
Deferred Revenue	-
Bonds and other Debt	63,715,913
Total Liabilities	70,324,251

Fund Balances	Actual
Current Year Excess (Deficiency) of Revenues	9,803,194
Over (Under) Expenditures	9,803,194

Reserved for:	Actual
Nonspendable	19,432,183
Restricted	-
Committed	-
Assigned	-
Unassigned	56,033,226
Total fund balances	85,268,603
Total liabilities and fund balances	155,592,855

City of Knoxville
KCC-Locust Street Garage - Fund 506004
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2023

Revenue	Current Budget	Actual	Variance	% Budget
Taxes, assessments, interest & penalties	-	-	-	-
Licenses, permits & inspections	-	-	-	-
Intergovernmental	-	-	-	-
Charge for services	819,230	405,690	(413,540)	49.52%
Fines & Forfeitures	-	-	-	-
Other	2,970	65,435	62,465	2203.19%
Total Revenue	822,200	471,125	(351,075)	57.30%

Expenditures	Current Budget	Actual	Variance	% Budget
6000 Personnel services	-	-	-	-
7000 Supplies	-	-	-	-
8000 Services & Other Charges	822,200	242,962	(579,238)	29.55%
9000 Other Financing Uses	-	-	-	-
Total Expenditures	822,200	242,962	(579,238)	29.55%

Excess (Deficiency) of Revenue	
Over/Under Expenditures	<u>\$ 228,163</u>

Balance Sheet - Fund 506004

Assets	Actual
Cash/Investment/Inventory	2,181,459
Taxes Receivable	-
Due from other Governments	-
Other Receivables	102,777
Capital Assets	-
Accumulated Depreciation	-
Other Assets	-
Total Assets	<u>2,284,236</u>
Liabilities	
Accounts Payable	-
Accrued Liabilities	-
Due to other Funds	-
Due to other Governments	-
Deferred Revenue	-
Bonds and other Debt	-
Total Liabilities	<u>-</u>
Fund Balances	
Current Year Excess (Deficiency) of Revenues	
Over (Under) Expenditures	228,163
Reserved for:	
Nonspendable	-
Restricted	-
Committed	-
Assigned	-
Unassigned	2,056,073
Total fund balances	<u>2,284,236</u>
Total liabilities and fund balances	<u>2,284,236</u>

City of Knoxville
KCC-Tourism Activities - Fund 506005
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2023

Revenue	Current Budget	Actual	Variance	% Budget
Taxes, assessments, interest & penalties	\$ 1,200,000	\$ 527,206	\$ (672,794)	43.93%
Licenses, permits & inspections	-	-	-	-
Intergovernmental	-	-	-	-
Charge for services	-	-	-	-
Fines & Forfeitures	-	-	-	-
Other	852,430	391,548	(460,882)	45.93%
Total Revenue	2,052,430	918,754	(1,133,676)	44.76%

Expenditures	Current Budget	Actual	Variance	% Budget
6000 Personnel services	-	-	-	-
7000 Supplies	-	-	-	-
8000 Services & Other Charges	2,052,430	901,212	(1,151,218)	43.91%
9000 Other Financing Uses	-	-	-	-
Total Expenditures	2,052,430	901,212	(1,151,218)	43.91%

Excess (Deficiency) of Revenue
Over/Under Expenditures \$ 17,542

Balance Sheet - Fund 506005

Assets	Actual
Cash/Investment/Inventory	145,340
Taxes Receivable	-
Due from other Governments	147,162
Other Receivables	-
Capital Assets	-
Accumulated Depreciation	-
Other Assets	-
Total Assets	292,502

Liabilities	Actual
Accounts Payable	-
Accrued Liabilities	-
Due to other Funds	-
Due to other Governments	-
Deferred Revenue	-
Bonds and other Debt	-
Total Liabilities	-

Fund Balances	Actual
Current Year Excess (Deficiency) of Revenues	-
Over (Under) Expenditures	17,542

Reserved for:	Actual
Nonspendable	-
Restricted	-
Committed	-
Assigned	-
Unassigned	274,960
Total fund balances	292,502
Total liabilities and fund balances	292,502

City of Knoxville
 Mass Transit Fund - Fund 507
 Schedule of Revenues & Expenditures - GAAP Basis
 For the Period Ended December 31, 2023

Revenue	Current Budget	Actual	Variance	% Budget
Taxes, assessments, interest & penalties	-	-	-	-
Licenses, permits & inspections	-	-	-	-
Intergovernmental	3,609,300	3,957,751	348,451	109.65%
Charge for services	5,813,650	3,042,392	(2,771,258)	52.33%
Fines & Forfeitures	-	-	-	-
Other	22,756,144	4,740,077	(18,016,068)	20.83%
Total Revenue	<u>32,179,094</u>	<u>11,740,220</u>	<u>(20,438,874)</u>	<u>36.48%</u>

Expenditures	Current Budget	Actual	Variance	% Budget
6000 Personnel services	19,229,270	9,258,911	(9,970,359)	48.15%
7000 Supplies	2,961,393	3,122,979	161,586	105.46%
8000 Services & Other Charges	9,978,521	6,315,319	(3,663,203)	63.29%
9000 Other Financing Uses	9,910	9,890	(20)	99.80%
Total Expenditures	<u>32,179,094</u>	<u>18,707,099</u>	<u>(13,471,995)</u>	<u>58.13%</u>

Excess (Deficiency) of Revenue Over/Under Expenditures	<u><u>\$ (6,966,879)</u></u>
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Balance Sheet - Fund 507

Assets	Actual
Cash/Investment/Inventory	(3,388,297)
Taxes Receivable	-
Due from other Governments	-
Other Receivables	16,175,525
Capital Assets	94,457,745
Accumulated Depreciation	(53,305,770)
Other Assets	-
Total Assets	<u>53,939,202</u>
Liabilities	
Accounts Payable	90,580
Accrued Liabilities	774,089
Due to other Funds	-
Due to other Governments	-
Deferred Revenue	1,461,435
Bonds and other Debt	-
Total Liabilities	<u>2,326,104</u>
Fund Balances	
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,966,879)
Reserved for:	
Nonspendable	45,061,746
Restricted	319,594
Committed	2,323,705
Assigned	6,159,358
Unassigned	4,715,575
Total fund balances	<u>51,613,098</u>
Total liabilities and fund balances	<u>53,939,202</u>

City of Knoxville
City Golf Courses - Fund 508
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2023

Revenue	Current Budget	Actual	Variance	% Budget
Taxes, assessments, interest & penalties	-	-	-	-
Licenses, permits & inspections	-	-	-	-
Intergovernmental	-	-	-	-
Charge for services	1,559,800	939,684	(620,116)	60.24%
Fines & Forfeitures	-	-	-	-
Other	328,970	157,469	(171,501)	47.87%
Total Revenue	<u>1,888,770</u>	<u>1,097,153</u>	<u>(791,617)</u>	<u>58.09%</u>

Expenditures	Current Budget	Actual	Variance	% Budget
6000 Personnel services	-	-	-	-
7000 Supplies	-	2,700	2,700	-
8000 Services & Other Charges	1,888,770	993,983	(894,787)	52.63%
9000 Other Financing Uses	-	(0)	(0)	-
Total Expenditures	<u>1,888,770</u>	<u>996,683</u>	<u>(892,087)</u>	<u>52.77%</u>

Excess (Deficiency) of Revenue Over/Under Expenditures	<u><u>\$ 100,470</u></u>
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Balance Sheet - Fund 508

Assets	Actual
Cash/Investment/Inventory	1,817,010
Taxes Receivable	-
Due from other Governments	-
Other Receivables	15,534
Capital Assets	1,697,128
Accumulated Depreciation	(560,612)
Other Assets	24,556
Total Assets	<u>2,993,616</u>
Liabilities	
Accounts Payable	90,053
Accrued Liabilities	-
Due to other Funds	-
Due to other Governments	-
Deferred Revenue	20,591
Bonds and other Debt	-
Total Liabilities	<u>110,644</u>
Fund Balances	
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	100,470
Reserved for:	
Nonspendable	1,197,067
Restricted	-
Committed	-
Assigned	85,000
Unassigned	1,500,436
Total fund balances	<u>2,882,973</u>
Total liabilities and fund balances	<u>2,993,616</u>

City of Knoxville
Fleet Services - Fund 702
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2023

Revenue	Current Budget	Actual	Variance	% Budget
Taxes, assessments, interest & penalties	-	-	-	-
Licenses, permits & inspections	-	-	-	-
Intergovernmental	-	-	-	-
Charge for services	22,705,120	10,629,218	(12,075,902)	46.81%
Fines & Forfeitures	-	-	-	-
Other	(3,544,405)	2,499,794	6,044,199	-70.53%
Total Revenue	19,160,715	13,129,011	(6,031,704)	68.52%

Expenditures	Current Budget	Actual	Variance	% Budget
6000 Personnel services	3,440,470	1,645,152	(1,795,318)	47.82%
7000 Supplies	5,891,183	2,170,786	(3,720,397)	36.85%
8000 Services & Other Charges	9,828,402	4,150,702	(5,677,700)	42.23%
9000 Other Financing Uses	660	641	(19)	97.05%
Total Expenditures	19,160,715	7,967,281	(11,193,434)	41.58%

Excess (Deficiency) of Revenue Over/Under Expenditures	\$ 5,161,731
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Balance Sheet - Fund 702

Assets	Actual
Cash/Investment/Inventory	69,716,606
Taxes Receivable	-
Due from other Governments	-
Other Receivables	121,461
Capital Assets	96,219,485
Accumulated Depreciation	(58,811,757)
Other Assets	-
Total Assets	107,245,795
Liabilities	
Accounts Payable	116,442
Accrued Liabilities	2,964,995
Due to other Funds	84,049
Due to other Governments	-
Deferred Revenue	-
Bonds and other Debt	-
Total Liabilities	3,165,485
Fund Balances	
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	5,161,731
Reserved for:	
Nonspendable	35,094,303
Restricted	682,323
Committed	11,033,658
Assigned	175,689
Unassigned	51,932,606
Total fund balances	104,080,309
Total liabilities and fund balances	107,245,795

City of Knoxville
Risk Management - Fund 704
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2023

Revenue	Current Budget	Actual	Variance	% Budget
Taxes, assessments, interest & penalties	-	-	-	-
Licenses, permits & inspections	-	-	-	-
Intergovernmental	-	-	-	-
Charge for services	7,958,100	3,966,576	(3,991,524)	49.84%
Fines & Forfeitures	-	-	-	-
Other	4,383,370	1,054,194	(3,329,176)	24.05%
Total Revenue	12,341,470	5,020,770	(7,320,700)	40.68%

Expenditures	Current Budget	Actual	Variance	% Budget
6000 Personnel services	608,750	301,109	(307,641)	49.46%
7000 Supplies	112,265	18,263	(94,002)	16.27%
8000 Services & Other Charges	11,387,725	3,602,695	(7,785,030)	31.64%
9000 Other Financing Uses	232,730	-	(232,730)	0.00%
Total Expenditures	12,341,470	3,922,067	(8,419,403)	31.78%

Excess (Deficiency) of Revenue Over/Under Expenditures	\$ 1,098,703
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Balance Sheet - Fund 704

Assets	Actual
Cash/Investment/Inventory	40,318,353
Taxes Receivable	-
Due from other Governments	2,889
Other Receivables	24,383
Capital Assets	19,995
Accumulated Depreciation	(19,995)
Other Assets	-
Total Assets	40,345,626
Liabilities	
Accounts Payable	102,926
Accrued Liabilities	18,204,462
Due to other Funds	-
Due to other Governments	-
Deferred Revenue	-
Bonds and other Debt	-
Total Liabilities	18,307,387
Fund Balances	
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	1,098,703
Reserved for:	
Nonspendable	-
Restricted	125,823
Committed	29,188
Assigned	3,994,224
Unassigned	16,790,301
Total fund balances	22,038,239
Total liabilities and fund balances	40,345,626

City of Knoxville
Health Care - Fund 705
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2023

Revenue	Current Budget	Actual	Variance	% Budget
Taxes, assessments, interest & penalties	-	-	-	-
Licenses, permits & inspections	-	-	-	-
Intergovernmental	-	-	-	-
Charge for services	21,437,780	10,726,347	(10,711,433)	50.03%
Fines & Forfeitures	-	-	-	-
Other	3,712,942	2,376,393	(1,336,549)	64.00%
Total Revenue	25,150,722	13,102,739	(12,047,982)	52.10%

Expenditures	Current Budget	Actual	Variance	% Budget
6000 Personnel services	363,760	180,561	(183,199)	49.64%
7000 Supplies	43,535	16,072	(27,462)	36.92%
8000 Services & Other Charges	24,743,427	12,731,701	(12,011,726)	51.45%
9000 Other Financing Uses	-	-	-	-
Total Expenditures	25,150,722	12,928,334	(12,222,388)	51.40%

Excess (Deficiency) of Revenue Over/Under Expenditures	\$ 174,406
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Balance Sheet - Fund 705

Assets	Actual
Cash/Investment/Inventory	25,599,463
Taxes Receivable	-
Due from other Governments	-
Other Receivables	98,854
Capital Assets	-
Accumulated Depreciation	-
Other Assets	-
Total Assets	25,698,318
Liabilities	
Accounts Payable	326,769
Accrued Liabilities	3,046,142
Due to other Funds	-
Due to other Governments	-
Deferred Revenue	-
Bonds and other Debt	-
Total Liabilities	3,372,911
Fund Balances	
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	174,406
Reserved for:	
Nonspendable	-
Restricted	26,586
Committed	-
Assigned	916,950
Unassigned	21,207,465
Total fund balances	22,325,407
Total liabilities and fund balances	25,698,318

City of Knoxville
Equipment Replacement Fund - Fund 706
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2023

Revenue	Current Budget	Actual	Variance	% Budget
Taxes, assessments, interest & penalties	-	-	-	-
Licenses, permits & inspections	-	-	-	-
Intergovernmental	-	-	-	-
Charge for services	3,748,820	1,874,460	(1,874,360)	50.00%
Fines & Forfeitures	-	-	-	-
Other	613,760	1,100,765	487,005	179.35%
Total Revenue	4,362,580	2,975,225	(1,387,355)	68.20%

Expenditures	Current Budget	Actual	Variance	% Budget
6000 Personnel services	-	-	-	-
7000 Supplies	35,000	-	(35,000)	0.00%
8000 Services & Other Charges	4,327,580	1,592,092	(2,735,488)	36.79%
9000 Other Financing Uses	-	-	-	-
Total Expenditures	4,362,580	1,592,092	(2,770,488)	36.49%

**Excess (Deficiency) of Revenue
Over/Under Expenditures** \$ 1,383,133

Balance Sheet - Fund 706

Assets	Actual
Cash/Investment/Inventory	29,081,089
Taxes Receivable	-
Due from other Governments	-
Other Receivables	-
Capital Assets	32,672,359
Accumulated Depreciation	(22,020,906)
Other Assets	-
Total Assets	39,732,542
Liabilities	
Accounts Payable	-
Accrued Liabilities	-
Due to other Funds	-
Due to other Governments	-
Deferred Revenue	-
Bonds and other Debt	-
Total Liabilities	-
Fund Balances	
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	1,383,133
Reserved for:	
Nonspendable	11,005,156
Restricted	-
Committed	73,316
Assigned	666,168
Unassigned	26,604,769
Total fund balances	39,732,542
Total liabilities and fund balances	39,732,542

City of Knoxville
City Buildings - Fund 707
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2023

Revenue	Current Budget	Actual	Variance	% Budget
Taxes, assessments, interest & penalties	-	-	-	-
Licenses, permits & inspections	-	-	-	-
Intergovernmental	-	-	-	-
Charge for services	6,497,190	3,519,586	(2,977,604)	54.17%
Fines & Forfeitures	-	-	-	-
Other	103,840	57,650	(46,190)	55.52%
Total Revenue	6,601,030	3,577,236	(3,023,794)	54.19%

Expenditures	Current Budget	Actual	Variance	% Budget
6000 Personnel services	-	-	-	-
7000 Supplies	-	-	-	-
8000 Services & Other Charges	6,601,030	3,327,438	(3,273,592)	50.41%
9000 Other Financing Uses	-	-	-	-
Total Expenditures	6,601,030	3,327,438	(3,273,592)	50.41%

Excess (Deficiency) of Revenue Over/Under Expenditures	\$ 249,798
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Balance Sheet - Fund 707

Assets	Actual
Cash/Investment/Inventory	3,155,299
Taxes Receivable	-
Due from other Governments	-
Other Receivables	-
Capital Assets	-
Accumulated Depreciation	-
Other Assets	1,556,082
Total Assets	4,711,382
Liabilities	
Accounts Payable	194,873
Accrued Liabilities	-
Due to other Funds	-
Due to other Governments	-
Deferred Revenue	-
Bonds and other Debt	-
Total Liabilities	194,873
Fund Balances	
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	249,798
Reserved for:	
Nonspendable	4,266,711
Restricted	-
Committed	-
Assigned	-
Unassigned	-
Total fund balances	4,516,509
Total liabilities and fund balances	4,711,382