



CITY OF KNOXVILLE
MADELINE ROGERO, MAYOR

INVESTING IN A GREAT CITY



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SEMI-ANNUAL FINANCIAL REPORT AS OF DECEMBER 31, 2017

KNOXVILLE, TENNESSEE

CITY OF KNOXVILLE, TENNESSEE

Financial Report for the Six Months Ending
December 31, 2017

MAYOR

Madeline Rogero

MEMBERS OF CITY COUNCIL

District One:	Stephanie Welch
District Two:	Andrew Roberto
District Three	Seema Singh-Perez
District Four:	Lauren Rider
District Five:	Mark Campen
District Six:	Gwen McKenzie
At-Large:	Finbarr Saunders, Vice Mayor
At-Large:	Marshall Stair
At-Large:	George C. Wallace

DEPUTY TO THE MAYOR

David Brace, Chief Operating Officer
William Lyons, Chief Policy Officer

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City of Knoxville
General Fund
Balance Sheet - Fund 100
December 31, 2017

Assets

Cash & Cash Equivalents	\$ (11,146,639)
Investments	76,884,819
Inventories	320,407
Taxes Receivable	52,900,178
Accounts Receivable	(3,704,449)
Notes receivable	1,263,613
Due from Other Governments	9,176,900
Due from other funds	470,826
Prepaid Expenses	-
Fixed Assets	-
Other Assets	317,549
Total Assets	<u>\$ 126,483,204</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$ 561,014
Accrued liabilities	(22,725)
Due to other funds	1,446,110
Due to other governments	167,159
Deferred revenue	54,264,622
Bonds & other debt	-
Total liabilities	<u>56,416,180</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues	
Over (Under) Expenditures	(24,592,048)
Reserved for:	
Nonspendable	345,001
Restricted	10,667,579
Committed	65,824,292
Assigned	732,471
Unreserved:	
Unassigned	17,089,729
Total fund balances	<u>70,067,024</u>

Total liabilities and fund balances	<u>\$ 126,483,204</u>
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City of Knoxville
General Fund
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2017

	Current Budget	Actual	Variance	% of Budget
Revenue				
Property Taxes -				
Current	\$ 98,507,070	55,907,014	(42,600,056)	56.75%
Prior Years	5,080,910	(385,873)	(5,466,783)	-7.59%
Business Taxes	7,329,030	923,812	(6,405,218)	12.60%
Local Option Sales Tax	42,231,130	12,799,145	(29,431,985)	30.31%
Other Taxes	12,742,860	6,281,728	(6,461,132)	49.30%
Payments in Lieu of Taxes - KUB	19,315,660	-	(19,315,660)	-
Payments in Lieu of Taxes - Other	390,250	392,403	2,153	100.55%
Franchise Fees	1,968,680	472,037	(1,496,643)	23.98%
Intergovernmental -				
Federal	931,280	386,436	(544,844)	41.50%
State -				
Sales Taxes	15,812,890	6,083,588	(9,729,302)	38.47%
Income Taxes	4,900,000	-	(4,900,000)	-
Other	3,876,070	1,301,678	(2,574,392)	33.58%
Local	100,000	-	(100,000)	-
Licenses & Permits	342,040	179,310	(162,730)	52.42%
Fines & Forfeits	553,420	497,104	(56,316)	89.82%
Charges for Service	1,623,500	819,473	(804,027)	50.48%
Other -				
Other-Interest and Dividends	1,222,376	601,715	(620,661)	49.23%
Other-Rents and Concessions	100,310	30,000	(70,310)	29.91%
Other-Miscellaneous	224,800	368,013	143,213	163.71%
Transfers	2,187,570	1,071,084	(1,116,486)	48.96%
Other Financing Sources	20,475,000	-	(20,475,000)	-
Total Revenue	\$ 239,914,846	87,728,667	(152,186,179)	36.57%
Expenditures:				
Mayor's Office	4,614,919	1,923,306	2,691,614	41.68%
Finance	4,838,321	1,848,405	2,989,916	38.20%
Information Systems	4,578,117	2,011,430	2,566,688	43.94%
Community Development	2,318,130	1,094,903	1,223,227	47.23%
Parks and Recreation	7,389,222	3,396,399	3,992,823	45.96%
Mass Transit	720,320	-	720,320	-
Public Services	23,811,647	10,867,871	12,943,776	45.64%
Engineering	6,700,355	3,131,684	3,568,671	46.74%
Inspections	903,750	428,106	475,644	47.37%
Law	2,314,300	985,358	1,328,942	42.58%
Police	53,908,954	26,451,412	27,457,543	49.07%
Fire	39,127,928	19,195,310	19,932,618	49.06%
Emergency Management	408,380	173,467	234,913	42.48%
Legislative	971,582	381,403	590,178	39.26%
Civil Service	1,110,548	516,422	594,126	46.50%
City Elections	250,000	-	250,000	-
Knoxville Partnership	636,960	135,000	501,960	21.19%
Metropolitan Planning Commission	1,106,650	276,663	829,988	25.00%
Knoxville Zoological Gardens	1,300,940	1,300,468	472	99.96%
Community Agency Grants	1,362,261	663,177	699,085	48.68%
Waterfront	448,220	202,302	245,918	45.13%
Second Creek Greenway	24,310	11,172	13,138	45.96%
Community Action Committee	848,890	424,445	424,445	50.00%
Downtown Cinema	34,450	18,090	16,360	52.51%
Non Operating				
Reserve	2,365,000	-	2,365,000	-
Transfers Out	77,820,690	36,883,922	40,936,768	47.40%
Total Expenditures	\$ 239,914,846	112,320,715	127,594,130	46.82%
Excess (Deficiency) of Revenue Over/Under Expenditures		\$ (24,592,048)		

Sources and Uses of Funds - General Fund
July 1, 2017 - December 31, 2017

	FY 17/18 Adopted Budget	FY 17/18 Amended Budget	Period Ending 12/31/2017	Forecast Ending 6/30/2018
Operating Revenue				
5100 Taxes	\$ 187,565,110	\$ 187,565,110	\$ 76,390,265	\$ 185,374,220
5200 Licenses & Permits	342,520	342,520	179,310	317,400
5300 Intergovt. Revenue	25,620,240	25,620,240	7,771,702	25,145,360
5400 Charges For Serv.	1,635,000	1,635,000	853,462	1,910,470
5500 Fines & Forfeits	553,420	553,420	497,104	840,180
5600 Other Revenue	601,060	601,060	965,740	1,242,690
Total Oper. Revenues	<u>216,317,350</u>	<u>216,317,350</u>	<u>86,657,583</u>	<u>214,830,320</u>
Operating Expenditures				
11100 Administration	4,606,960	4,606,960	1,923,306	4,413,930
21200 Finance	4,825,940	4,825,940	1,848,405	4,376,830
21400 Information Systems	4,537,200	4,537,200	2,011,430	4,229,500
23700 Community Development	2,250,980	2,250,980	1,094,903	2,475,510
41100 Public Works	193,160	193,160	53,197	64,440
43100 Public Service	23,067,200	23,567,200	10,814,675	22,974,930
43300 Engineering	6,422,210	6,622,210	3,131,684	6,270,220
43700 Inspections	903,750	903,750	428,106	898,600
44300 Parks & Recreation	7,378,240	7,378,240	3,396,399	7,356,840
46100 Mass Transit Grant Match	720,320	720,320	-	720,320
51300 Law	2,284,010	2,284,010	985,358	2,076,850
62300 Police	53,455,670	53,455,670	26,451,412	52,707,290
62700 Emergency Management	408,380	408,380	173,467	380,980
72500 Fire	39,122,280	39,122,280	19,195,310	39,114,460
81500 Legislative	962,720	962,720	381,403	931,240
81700 Civil Service	1,104,790	1,104,790	516,422	1,060,580
91900 City Elections	250,000	250,000	-	250,000
93900 Knoxville Partnership	636,960	636,960	135,000	636,960
95100 Metropolitan Planning Commission	1,106,650	1,106,650	276,663	1,106,650
95200 Knoxville Zoo	1,300,940	1,300,940	1,300,468	1,300,940
95300 Community Agency Grants	1,200,000	1,200,000	663,177	1,200,000
95600 Waterfront/Second Creek/Cinema	506,980	506,980	231,564	506,980
95900 Community Action Committee	848,890	848,890	424,445	848,890
98100 Reserve	2,365,000	2,365,000	-	-
99100 Other Non-departmental Expenses	16,835,020	16,835,020	9,005,510	16,835,020
Total Oper. Expenses	<u>177,294,250</u>	<u>177,994,250</u>	<u>84,442,303</u>	<u>172,737,960</u>
Excess/Deficiency Revenues Over (Under) Expenses	<u>39,023,100</u>	<u>38,323,100</u>	<u>2,215,280</u>	<u>42,092,360</u>
Other Fin. Sources/(Uses)				
5900 Transfers-In	2,187,570	2,187,570	1,071,084	1,107,570
99100 Transfers-Out	(59,475,670)	(60,985,670)	(27,878,412)	(60,985,670)
Total Other Sources/Uses	<u>(57,288,100)</u>	<u>(58,798,100)</u>	<u>(26,807,328)</u>	<u>(59,878,100)</u>
Revenues & Sources Over (Under) Expenses & Uses	<u>(18,265,000)</u>	<u>(20,475,000)</u>	<u>(24,592,048)</u>	<u>(17,785,740)</u>
Beginning Balance	94,659,043	94,659,043	94,659,043	94,659,043
Est. Ending Fund Balance	<u>\$ 76,394,043</u>	<u>\$ 74,184,043</u>	<u>\$ 70,066,995</u>	<u>\$ 76,873,303</u>

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General Fund Revenue Analysis

Overview

Total General Fund revenues and sources through the end of December, 2017 equal \$87,728,667 or approximately 40.2% of the budgeted total. This amount is \$7,918,213 below the six-month forecast of \$95,646,880, due in large part to timing differences. Total expenditures/uses for the same period equal \$112,320,715, for a deficit of approximately \$24,6 million for the period.

We now expect to end the year below the adopted budget levels. For the year we are forecasting General Fund revenues and sources to yield \$215,937,890 or \$2,978,930 (1.17%) less than the adopted budget. The overall picture is mixed. Business tax revenues are expected to be up, while sales tax receipts at both the state and local levels are trending lower than budgeted amounts. Changes in property tax values continue to be slow and remain quite low by historical standards. We believe these values will be fairly static in the upcoming year. As this is the largest revenue source of the City this could lead to some issues in the balancing of recurring revenue and expenditures.

Taxes

The largest single category of revenue to the city is taxes, which is budgeted at \$187,565,110 or 85.8% of total operating revenue. Because it represents such a large percentage of the total any fluctuations within this category have a great effect upon the overall outlook for the year.

For the first half of the year revenues from this category equal \$76,390,266 or 40.7% of the budgeted total. Actual revenues collected to date are below the forecast amount by \$10,625,985, due, primarily, to timing issues.

The largest revenue within this category is taxes on real property. Actual collections to date equal \$55,467,883, which is \$3,754,097 less than the forecast amount. This appears to be timing related rather than real growth. We are forecasting the final numbers to be slightly higher than the budgeted level by \$1,223,700 or 1.4%. The final tax roll actually came in higher than forecast. In preparing the budget we had forecast a 1.02% growth in assessments, whereas the actual growth in new property was 1.46%. A portion of this growth is due to parcels that receive tax increments, which will be subtracted from anticipated revenue. The higher assessed values are assisted by a

positive change in the collection rate. Continued efforts seem to be having some success and this is reflected in the forecast.

Personal property tax is a tax on such things as vehicles, fixtures, etc. used in business. Collection of this revenue for the year to date equals \$971,751, which is \$1,407,659 below the forecast level. Again we attribute this large variance to timing differences. For the year, we expect to end with a unfavorable variance of \$491,900. Unlike real property, our estimate for personal property was too high. We had expected a small increase of 2.05% in assessments, whereas actual values increased by 1.08%.

The tax roll on public utilities is supplied by the Public Service Commission and came in lower than projected levels. We had forecast slightly lower assessments in FY 17/18, even after accounting for an increase in the equalization rate. The final tax roll shows slightly higher values but the change in the tax rate leads to lower expected revenue. Based upon the current tax roll we now expect to receive approximately \$350,300 less than the adopted amount for this revenue category.

Overall collections of delinquent taxes are negative for the first half of the year. Collections of prior year taxes on real property are \$1,493,957 lower than forecast and collections of prior year personal property are below the forecast amount by \$761,467. A portion of this variance is due to timing differences and a portion attributable to classification issues. We expect the former to end the year negatively and the latter to be slightly positive. Collections of prior year real property are expected to generate \$2,495,250 or \$591,150 less than budgeted. Collections of prior year personal property taxes are expected to yield \$173,790 or \$2,500 more than the budgeted amount. Payments of prior year public utility taxes are expected to generate \$2,610, or \$15,360 lower than the budgeted amount. Interest and penalties for these taxes are expected to generate approximately \$1,512,060, the latter being \$293,190 below the budgeted amount.

The payment in lieu of taxes from KUB is now forecast at \$19,144,880, which represents an unfavorable variance of \$170,780. KCDC also makes a payment in lieu of taxes. For the year this revenue is expected to yield \$222,750 or \$40,990 more than the budgeted amount. We expect to receive other payment in lieu of taxes payments in the amount of \$292,580.

Local option sales tax collections through December 2017 equal \$12,799,145 and show an unfavorable variance of approximately \$1,955,515. Comparing comparable month over month data shows a negative growth rate in four of the five months for which we have numbers. An assumed growth of 3.0% was incorporated into the budget. Based upon the latest available data our models show year end totals for local option sales taxes at \$40,540,900, or \$1,690,230 less than budgeted.

The City receives revenue from several alcohol-related taxes. At this time, we are forecasting revenues from beer taxes to show a positive variance of \$108,110 at year-end. Revenue from mixed drink taxes is expected to be up by \$6,280 when compared to the budgeted amount and revenue from wholesale liquor inspection fee is projected to be below the budgeted amount by \$140,990. Total taxes from these sources are forecast at \$12,715,780, which is \$690,717, or 5.74% more than the FY 16/17 collections. Beginning in FY 13/14 the collection method for beer taxes was changed. Prior to this year taxes were priced-based whereas now they are based upon consumption or gallons sold. Historically the tax has generally increased somewhat each year. Despite the upswing in this year we believe that the change will lead to fairly static revenue from this source in future years.

The balance from all other local taxes is mostly positive. Business tax collections are currently below the forecast amount by \$814,558. However, for the year we are forecasting this source to yield \$6,720,000, a positive variance of \$122,500. This is in line with the FY 16/17 amounts. Prior to FY 15/16 the collections were received based upon types of business with at least one class reporting each quarter. Now all taxes are due in April regardless of class. This will dramatically affect forecasts going forward as any trends will not be discernable until after the budget has been prepared. Business license fees, a new revenue source associated with the takeover of business tax collections, are now forecast to be \$691,850, a favorable variance of \$7,820 when compared to the budget.

Revenues from the cable television franchise tax total \$472,037 for the first half of the year which is slightly below the forecast level. We now expect to generate \$1,940,490 for the entire fiscal year. This is \$28,190 lower than the budgeted amount.

Licenses & Permits

The second category of revenue comes from licenses and permits. This category is budgeted at \$42,520 and constitutes only 0.16% of total operating revenues.

Through the first half of the year the city has received \$179,310, which is \$10,290 above the forecast amount. For the year revenues are forecast at \$317,400 for a negative variance of \$25,120 or 1.85%.

Revenues within the category of licenses and permits are split when compared to budget, with slightly more expected to display a favorable variance at year-end. All expected variances are relatively small. The largest projected unfavorable variance is from the tank installation fees which are expected to yield \$12,650 or \$7,950 less than budgeted. Also negative are beer application fees and beer privilege taxes which are forecast to generate \$22,090 and \$62,940 respectively, a combined negative variance of \$7,630. The largest positive variance is for alcoholic beverage licenses which is forecast at \$10,500 or \$2,700 above the amount budgeted. Other revenues expected to be positive for the year are liquor by the ounce permits at a favorable \$410 and alcohol manufacturer privilege tax with a projected positive variance of \$120.

Intergovernmental Revenue

Intergovernmental revenue, or revenue from the state and federal government, is the second largest revenue category, representing 11.7% of the total operating revenue to the General Fund. For the first half of the year collections from this category equal \$7,771,702 which is \$1,564,462 more than the projected level of \$6,207,240. As with taxes the size of the variance is affected by the timing of accruals, albeit positively in this case. We now forecast total intergovernmental revenue for the year at \$25,145,360 which is a negative variance of \$474,880, when compared to the adopted budget. This assumes that revenues from the Hall Income Tax come in at the budgeted amount.

The largest revenue within this category is the state shared sales tax, budgeted at \$15,812,890 for the year. For the year as a whole, however, we now forecast this revenue to yield \$15,200,480, or \$614,210 less than the adopted amount. We believe this decrease is due to the reduction of the state sales tax on food which, in turn, lowers the amount of revenue distributed among cities.

The gain in state shared sales tax is partially offset by expected gains in federal grants/reimbursements. Currently we are forecasting this revenue to yield \$869,030 which is \$87,750 higher than the budgeted amount.

Another revenue forecast to end the year with a favorable variance is TVA gross receipts. For the entire

year we expect revenues to be \$2,065,860 or a positive variance of \$10,120.

Among the specific intergovernmental revenues expected to end the year with a favorable variance are the special petroleum products tax and excise tax. These are expected to generate, respectively, \$360,950, and \$758,000. This represents increases of \$10,830, and \$800 when compared to budget.

The great unknown within this category of revenue, is proceeds from the Hall Income Tax. The City receives 37.5% of the revenue from the Hall Income Tax paid by City of Knoxville residents. This revenue is distributed in July and there is no early indication as to how strong or weak revenues from this source will be. The past years have been very erratic. In FY 06/07 revenue from this revenue jumped by 127% to what was then the largest amount on record. FY 07/08 declined slightly, followed by another 28.95% decline in the subsequent year. This in turn was followed by an 88% jump in FY 09/10. This ran completely counter to an overall 20% decline in statewide revenue in this source and a 15% decline in the balance of Knox County. FY 11/12 followed with another decline of \$2.15 million or 22.8%, and the revenue declined further in FY 12/13 by 46.21% to \$3.926 million. In FY 12/13 this revenue increased by \$8.63 million or 219.8%. This was followed by a \$3.373 million or 27% decline, a \$727 thousand or 7.9% drop in FY 14/15 and a \$4.49 million (53.19%) increase in FY 15/16. This was followed by a \$2,946, million (22.8%). The FY 17/18 amount is expected to decline if only due to a reduction of the tax rate from 5% to 4% as part of a phase out of the tax but we think that individuals may develop strategies to defer gains to take advantage of future planned reductions in the tax rate, creating even more volatility. At this time we are pegging the estimate at \$4.9 million which is somewhat less than the average for the last ten years. This revenue will continue to decline in future years and will be completely eliminated in FY 21/22.

Charges for Services

The fourth category of revenue, charges for services, represents approximately 0.75% of the total budgeted operating revenue. For the year we expect this category to be up by \$275,470 when compared to budget. Roughly fifty-six percent (56%) of the revenues within this group are projected to show a favorable variance at year end. The largest positive variances are expected to come from contractual reimbursements

(\$72,000), which represent payment for the City to assume 211 phone operations, team registration fees (\$44,780), and suit expenses (\$177,360). These gains are partially offset by negative variances expected in officer costs (\$51,030) and team registration fees (\$42,210).

Fines and Forfeits

At this time, revenues from fines and forfeits, excluding excess revenues from the City Court, represent 0.25% of budgeted revenue. This category currently shows a positive variance of \$217,774, mainly due to higher than expected collections from red light camera violations. Revenues from this source equal \$391,003 or \$236,053 more than expected. For the year we expect to generate \$840,180 in the fines category for an unfavorable variance of \$286,760. Again this is due to higher red light camera fines offset, in part, by expected shortages in county court costs and KPD automated information charges.

Miscellaneous

The final category of revenue is miscellaneous revenue, which accounts for just 0.28% of the budgeted total. For the first six months of the year this category of revenue is down by \$699,940 when compared to projections. The variance is due primarily due to timing variations, and by much higher interest earnings. For the year we now expect this category of revenue to generate \$1,242,690, which is \$641,630 more than the budget. The gain is largely due to expected gains in interest earnings and gains on sales of fixed assets.

Transfers In (Other Sources)

Excess City Court fees i.e. the amount that revenue exceeds expenditures in the City Court Fund (Fund 213) are shown as a transfer in. At this time, revenues to the City Court are much lower than budget. Therefore, we are expecting revenues from this source to be roughly equal to \$1,062,170 or \$1,080,000 below budget.

Fund Balance

Total revenues and sources to this fund are forecast at \$215,937,800. Total expenditures and uses are forecast at \$233,723,620. If these forecasts hold this would decrease fund balance by a total of \$17,785,740 for the year. While sizeable this is less than the amended budget and in line with the adopted budget figures.

Projected FY 17/18 Revenue Collections
Fund 100 - General Fund
as of December 31, 2017

Account Number	Account Name	Adopted Budget	Amended Budget	July 1, 2017 - December 31, 2017			Total Fiscal Year 2017/18	
				Six Month Forecast	Six Month Actual	Variance From Forecast	Year End Forecast	Variance From Budget
5111	Property Tax Real - Current	\$ 87,174,200	\$ 87,174,200	\$59,221,980	\$ 55,467,883	\$(3,754,097)	\$ 88,397,900	\$ 1,223,700
5112	Property Tax Real - Prior	3,086,400	3,086,400	1,149,790	(344,167)	(1,493,957)	2,495,250	(591,150)
5113	Personal Property Tax - Current	8,047,200	8,047,200	2,379,410	971,751	(1,407,659)	7,555,300	(491,900)
5114	Personal Property Tax - Prior	171,290	171,290	51,850	(709,617)	(761,467)	173,790	2,500
5115	Public Utilities - Current	3,857,500	3,857,500	(2,110)	-	2,110	3,307,200	(350,300)
5116	Public Utilities - Prior	17,970	17,970	-	(67,972)	(67,972)	2,610	(15,360)
5117	Discount	(531,760)	(531,760)	(532,270)	(532,614)	(344)	(539,230)	(7,470)
5118	Discount - CBID	-	-	-	(6)	(6)	-	-
5131	KUB	19,315,660	19,315,660	-	-	-	19,144,880	(170,780)
5132	KCDC	181,760	181,760	181,760	222,749	40,989	222,750	40,990
5134	PILOT - Downtown	-	-	-	-	-	-	-
5136	Other Payment in Lieu of Taxes	208,490	208,490	208,490	169,654	(38,836)	292,580	84,090
5141	Local Option Sales Tax	42,231,130	42,231,130	14,754,660	12,799,145	(1,955,515)	40,540,900	(1,690,230)
5151	Beer Tax	7,241,960	7,241,960	3,758,240	3,814,344	56,104	7,350,070	108,110
5152	Mixed Drink Tax	1,888,700	1,888,700	948,820	778,132	(170,688)	1,894,980	6,280
5153	Wholesale Liquor Inspection Fee	3,611,720	3,611,720	1,757,650	1,689,252	(68,398)	3,470,730	(140,990)
5161	Business Tax	-	-	-	-	-	10	10
5163	Business License Fees	684,030	684,030	96,850	63,675	(33,176)	691,850	7,820
5165	Tax Sale Publication Fees	40,070	40,070	29,020	10,967	(18,053)	18,460	(21,610)
5166	Business Tax - 2003	6,597,500	6,597,500	1,651,760	837,202	(814,558)	6,720,000	122,500
5167	Minimum Business Activity License	1,200	1,200	-	1,200	1,200	1,200	-
5171	Interest & Penalties - Current	159,930	159,930	-	-	-	169,220	9,290
5172	Interest & Penalties - Prior	1,805,250	1,805,250	878,580	735,883	(142,697)	1,512,060	(293,190)
5173	Interest & Penalties - Business	480	480	200	16	(244)	100	(380)
5174	Interest & Penalties - License	10	10	10	457	447	620	610
5175	Interest & Penalties - CBID	2,630	2,630	790	7,214	6,424	2,850	220
5176	Interest - New Business Tax	1,800	1,800	1,230	-	(1,230)	1,800	-
5177	Penalty - New Business Tax	850	850	580	-	(580)	850	-
5178	Interest - Bankruptcy Court	460	460	-	3,081	3,081	5,000	4,540
5193	Cable TV Franchise Tax	1,968,680	1,968,680	478,900	472,037	(6,863)	1,940,490	(28,190)
	Subtotal - Taxes	187,565,110	187,565,110	87,016,250	76,390,265	(10,625,985)	185,374,220	(2,190,890)
5201	Blasting Permits	1,700	1,700	950	-	(950)	-	(1,700)
5202	Fire Reports	280	280	130	100	(30)	220	(60)
5203	Fireworks Permit	2,210	2,210	1,670	1,600	(70)	2,130	(80)
5204	Tank Abandonment	530	530	420	180	(240)	230	(300)
5205	Tank Installation Fee	20,600	20,600	11,570	7,105	(4,465)	12,650	(7,950)
5209	KUB Permit Fees	9,000	9,000	-	-	-	4,500	(4,500)
5211	Merchant & General Privilege	170	170	80	25	(55)	60	(110)
5212	Liquor by the Ounce	177,310	177,310	90,610	90,810	200	177,720	410
5215	Alcoholic Beverage License	7,800	7,800	6,500	4,500	(2,000)	10,500	2,700
5251	Beer Application Fees	24,370	24,370	13,100	11,875	(1,225)	22,090	(2,280)
5252	Beer Privilege Tax	68,290	68,290	39,990	47,889	7,899	62,940	(5,350)
5253	Beer Permit Publications	2,980	2,980	1,500	1,250	(250)	2,480	(500)
5254	Beer Permit Records Check	1,000	1,000	500	-	(500)	1,000	-
5255	Duplicate Beer Permits	480	480	-	67	67	480	-
5257	Alcohol Manufacturer Privilege Tax	480	480	-	-	-	600	120
5281	Pets in Restaurant Patio Permits	-	-	-	40	40	80	80
5289	Sale of Plans, Books & Reports	-	-	-	328	328	470	470
5291	Solicitation	3,130	3,130	1,500	-	(1,500)	-	(3,130)
5293	Street Vendor	550	550	500	275	(225)	420	(130)
5296	Background Checks	21,640	21,640	-	9,466	9,466	18,830	(2,810)
	Subtotal - Licenses and Permits	342,520	342,520	160,020	179,310	10,290	317,400	(25,120)
5313	Emer. Mgmt. - Federal Share	150,000	150,000	75,000	-	(75,000)	150,000	-
5319	Federal Grants	781,280	781,280	347,420	386,436	39,016	869,030	87,750
5321	Sales Tax	15,812,890	15,812,890	5,063,440	6,083,588	1,020,148	15,200,480	(612,410)
5322	Income Tax	4,900,000	4,900,000	-	-	-	4,900,000	-
5323	Beer Tax	85,960	85,960	46,040	61,057	15,017	113,990	28,030
5324	Alcoholic Beverage Tax	165,010	165,010	38,580	57,558	18,978	165,010	-
5326	Special Petroleum Products Tax	350,120	350,120	116,820	150,137	33,317	300,950	(49,170)
5327	Excise Tax	757,200	757,200	-	-	-	758,000	800
5328	TVA Gross Receipts	2,055,740	2,055,740	513,860	1,032,928	519,068	2,065,860	10,120
5329	State Contribution	445,800	445,800	-	-	-	445,800	-
5332	Telecommunications Sales Tax	16,240	16,240	6,080	-	(6,080)	16,240	-
5341	Emer. Mgmt. - County Share	100,000	100,000	-	-	-	100,000	-
	Subtotal - Intqvl. Revenue	25,620,240	25,620,240	6,207,240	7,771,702	1,564,462	25,145,360	(474,880)
5410	Market Square Rental	-	-	-	5,350	5,350	15,220	15,220
5412	Suit Expense	464,600	464,600	200,400	165,150	(35,250)	641,930	177,330
5413	Recording & Collection	80	80	50	16	(34)	30	(50)
5416	Insurance Charges/Reimbursement	-	-	-	1,682	1,682	2,390	2,390
5423	Accident Reports	99,090	99,090	48,880	45,667	(3,213)	92,580	(6,510)
5424	Fire Service	-	-	-	54,923	54,923	-	-
5425	Officer Costs	193,260	193,260	78,690	57,909	(20,781)	142,230	(51,030)
5434	Codes Enforcement	140,820	140,820	63,760	76,535	12,775	116,850	(23,970)
5436	Lot Clearance Fees - Post 2012	143,740	143,740	-	88,246	88,246	187,470	43,730
5437	Interest - Lot Clearance Fees	11,500	11,500	-	33,988	33,988	71,370	59,870
5439	Prosecution Costs - Lot Clearance Fees	1,270	1,270	-	8,953	8,953	25,110	23,840
5441	Recreation Program Fees	110,000	110,000	40,520	34,368	(6,152)	93,310	(16,690)
5442	Inskip Pool Gate & Concessions	58,500	58,500	24,600	23,486	(1,114)	55,850	(2,650)
5443	Ed Cothren Pool Gate & Concessions	10,440	10,440	6,280	6,684	404	11,110	670
5444	Indoor Pool Fees and Rentals	20,390	20,390	9,840	6,899	(2,942)	14,300	(6,090)
5445	Team Registration Fees	135,580	135,580	47,020	48,840	1,820	93,370	(42,210)
5449	Summer Program Registration	16,320	16,320	1,470	80	(1,390)	20,410	4,090
5450	Tennis Revenue	90	90	60	-	(60)	-	(90)
5451	Building and Shelter Revenues	68,760	68,760	27,530	38,983	11,453	97,360	28,600
5452	Parks and Field Rental Fees	26,590	26,590	21,430	19,665	(1,765)	24,410	(2,180)
5453	Lease of SKCC	32,540	32,540	18,010	23,989	5,979	36,300	3,760
5459	Parks and Recreation - Misc. Fees	12,180	12,180	-	9,387	9,387	35,840	23,660
5461	Caswell Park - League Concessions	17,090	17,090	4,720	7,987	3,267	14,760	(2,330)
5464	Caswell Park - Gate Fees	21,130	21,130	810	8,895	8,085	15,560	(5,570)

Projected FY 17/18 Revenue Collections
Fund 100 - General Fund
as of December 31, 2017

Account Number	Account Name	Adopted Budget	Amended Budget	July 1, 2017 - December 31, 2017			Total Fiscal Year 2017/18	
				Six Month Forecast	Six Month Actual	Variance From Forecast	Year End Forecast	Variance From Budget
5466	Inskip Pool Concessions	21,430	21,430	21,380	9,053	(12,327)	17,240	(4,190)
5467	Ed Cothren Pool Concessions	11,490	11,490	-	4,029	4,029	9,960	(1,530)
5491	Misc. Charges - Contractual Reimbursement	-	-	-	72,000	72,000	72,000	72,000
5492	Records Duplication Reimbursement	110	110	-	-	-	110	-
5499	Miscellaneous Charges for Service	18,000	18,000	-	700	700	3,400	(14,600)
	Subtotal - Charges for Services	1,635,000	1,635,000	615,450	853,462	238,012	1,910,470	275,470
5511	General Sessions Fines	21,170	21,170	9,850	15,374	5,524	33,050	11,880
5528	KPD Automated Information	76,960	76,960	32,100	21,723	(10,377)	42,510	(34,450)
5531	Criminal Court Fines	175,780	175,780	82,300	46,891	(35,409)	100,150	(75,630)
5532	KPD - DARE	420	420	-	40	40	80	(340)
5580	Red Light Camera Fines	247,290	247,290	154,950	391,003	236,053	621,590	374,300
5581	Red Light Camera Fines - Municipal Court	360	360	130	-	(130)	-	(360)
5582	Red Light Camera Fines - Municipal Court LC	31,440	31,440	-	22,073	22,073	42,800	11,360
	Subtotal - Fines & Forfeits	553,420	553,420	279,330	497,104	217,774	840,180	286,760
5603	Residential Parking Permits	1,040	1,040	-	-	-	50	(990)
5611	Interest on Investments	269,500	269,500	117,370	567,727	450,357	825,000	555,500
5616	Interest on Loans and Notes	6,450	6,450	-	-	-	6,450	-
5620	Lease & Rental Income	99,270	99,270	54,200	30,000	(24,200)	76,840	(22,430)
5630	Sale/(Loss) on Fixed Asset	61,380	61,380	-	107,102	107,102	145,000	83,620
5632	Sale of surplus property tax properties	27,090	27,090	-	5,788	5,788	12,000	(15,090)
5642	Equipment Sales	43,990	43,990	16,950	16,673	(277)	43,280	(710)
5643	Non Equipment Sales	1,340	1,340	-	81	81	400	(940)
5699	Miscellaneous Revenue	91,000	91,000	77,280	185,701	108,421	91,000	-
	Subtotal - Misc. Revenue	601,060	601,060	265,800	965,740	699,940	1,242,690	641,630
5727	KCDC Summer Program	-	-	-	-	-	-	-
5905	Excess City Court Fees	2,142,170	2,142,170	1,071,090	1,071,084	(6)	1,062,170	(1,080,000)
5919	Misc. Special Revenue Transfer In	45,400	45,400	22,700	-	(22,700)	45,400	-
5970	Residual Equity Transfers	-	-	-	-	-	-	-
	Subtotal - Transfers In	2,187,570	2,187,570	1,093,790	1,071,084	(22,706)	1,107,570	(1,080,000)
	Grand Total - Operating Revenues	218,504,920	218,504,920	95,646,880	87,728,667	(7,918,213)	215,937,890	(2,567,030)

General Fund Expenditures and Encumbrances
July 1, 2017 - December 31, 2017

Department		Adopted Budget	Amended Budget	Encumbrances	Expenditures
11100	Administration	\$ 4,606,960	\$ 4,606,960	\$ 9,009	\$ 1,923,306
21200	Finance	4,825,940	4,825,940	7,878	1,848,405
21400	Information Systems	4,537,200	4,537,200	55,300	2,011,430
23700	Community Development	2,250,980	2,250,980	542,068	1,094,903
41100	Public Works	193,160	193,160	-	53,197
43100	Public Service	23,067,200	23,567,200	126,029	10,814,675
43300	Engineering	6,422,210	6,622,210	221,782	3,131,684
43700	Inspections	903,750	903,750	82	428,106
44300	Parks and Recreation	7,378,240	7,378,240	89,125	3,396,399
46100	Mass Transit Grant Match	720,320	720,320	-	-
51300	Law	2,284,010	2,284,010	79,644	985,358
62300	Police	53,455,670	53,455,670	539,350	26,451,412
62700	Emergency Management	408,380	408,380	427	173,467
72500	Fire	39,122,280	39,122,280	61,934	19,195,310
81500	Legislative	962,720	962,720	8,282	381,403
81700	Civil Service	1,104,790	1,104,790	48,142	516,422
Subtotal - Departmental		<u>152,243,810</u>	<u>152,943,810</u>	<u>1,789,053</u>	<u>72,405,477</u>
Nondepartmental					
91900	Elections	250,000	250,000	-	-
93900	Knoxville Partnership	636,960	636,960	-	135,000
95100	Metropolitan Planning Commission	1,106,650	1,106,650	-	276,663
95200	Knoxville Zoological Gardens	1,300,940	1,300,940	-	1,300,468
95300	Community Agency Grants	1,200,000	1,200,000	63,812	663,177
95600	Waterfront/2nd Creek/Cinema	506,980	506,980	-	231,564
95900	Community Action Committee	848,890	848,890	-	424,445
98100	General Fund Reserve	2,365,000	2,365,000	-	-
99100	Other Non-departmental Expenses	16,835,020	16,835,020	-	9,005,510
99100	Transfers	59,475,670	60,985,670	-	27,878,412
Subtotal - Nondepartmental		<u>84,526,110</u>	<u>86,036,110</u>	<u>63,812</u>	<u>39,915,238</u>
Total Operating Expenses		<u>\$ 236,769,920</u>	<u>\$ 238,979,920</u>	<u>\$ 1,852,865</u>	<u>\$ 112,320,715</u>

General Fund Expenditures and Encumbrances
July 1, 2017 - December 31, 2017

Department		Total Exps. & Encum.	% of Budget Obligated	Year End Forecast	% of Budget Spent
11100	Administration	\$ 1,932,315	41.94%	4,413,930	95.81%
21200	Finance	1,856,283	38.46%	4,376,830	90.69%
21400	Information Systems	2,066,730	45.55%	4,229,500	93.22%
23700	Community Development	1,636,971	72.72%	2,475,510	109.97%
41100	Public Works	53,197	27.54%	64,440	33.36%
43100	Public Service	10,940,704	46.42%	22,974,930	97.49%
43300	Engineering	3,353,466	50.64%	6,270,220	94.68%
43700	Inspections	428,188	47.38%	898,600	99.43%
44300	Parks and Recreation	3,485,524	47.24%	7,356,840	99.71%
46100	Mass Transit Grant Match	-	0.00%	720,320	100.00%
51300	Law	1,065,002	46.63%	2,076,850	90.93%
62300	Police	26,990,762	50.49%	52,707,290	98.60%
62700	Emergency Management	173,894	42.58%	380,980	93.29%
72500	Fire	19,257,245	49.22%	39,114,460	99.98%
81500	Legislative	389,686	40.48%	931,240	96.73%
81700	Civil Service	564,564	51.10%	1,060,580	96.00%
Subtotal - Departmental		<u>74,194,530</u>	<u>48.51%</u>	<u>150,052,520</u>	<u>98.11%</u>
Nondepartmental					
91900	Elections	-	0.00%	250,000	100.00%
93900	Knoxville Partnership	135,000	21.19%	636,960	100.00%
95100	Metropolitan Planning Commission	276,663	25.00%	1,106,650	100.00%
95200	Knoxville Zoological Gardens	1,300,468	99.96%	1,300,940	100.00%
95300	Community Agency Grants	726,989	60.58%	1,200,000	100.00%
95600	Waterfront/2nd Creek/Cinema	231,564	45.68%	506,980	100.00%
95900	Community Action Committee	424,445	50.00%	848,890	100.00%
98100	General Fund Reserve	-	0.00%	-	0.00%
99100	Other Non-departmental Expenses	9,005,510	53.49%	16,835,020	100.00%
99100	Transfers	<u>27,878,412</u>	<u>45.71%</u>	<u>60,985,670</u>	<u>100.00%</u>
Subtotal - Nondepartmental		<u>39,979,050</u>	<u>46.47%</u>	<u>83,671,110</u>	<u>97.25%</u>
Total Operating Expenses		<u>\$ 114,173,580</u>	<u>47.78%</u>	<u>\$ 233,723,630</u>	<u>97.80%</u>

City of Knoxville
State Street Aid
Balance Sheet - Fund 201
December 31, 2017

Assets

Investments	1,954,410
Total Assets	<u>\$ 1,954,410</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$ -
Total liabilities	<u>-</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues	
Over (Under) Expenditures	(1,130,833)

Reserved for:

Nonspendable	-
Restricted	1,085,243
Committed	2,000,000
Assigned	-

Unreserved:

Unassigned	-
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Total fund balances	<u>1,954,410</u>
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Total liabilities and fund balances	<u>\$ 1,954,410</u>
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City of Knoxville
State Street Aid
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2017

	Current Budget	Actual	Variance	% of Budget
Revenue				
Intergovernmental -				
State -				
Other	5,025,000	2,096,003	(2,928,997)	41.71%
Local	-	-	-	-
Other -				
Other-Interest and Dividends	7,500	9,595	2,095	127.93%
Other Financing Sources	2,000,000	-	(2,000,000)	-
Total Revenue	<u>\$ 7,032,500</u>	<u>2,105,598</u>	<u>(4,926,902)</u>	29.94%
Expenditures:				
Street Lighting	4,355,000	1,897,681	2,457,319	43.57%
Non Operating				
Transfers Out	2,677,500	1,338,750	1,338,750	50.00%
Total Expenditures	<u>\$ 7,032,500</u>	<u>3,236,431</u>	<u>3,796,069</u>	46.02%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ (1,130,833)</u>		

Projected FY 17/18 Revenue Collections
Fund 201 - State Street Aid Fund
as of December 31, 2017

Account Number	Account Name	Adopted Budget	July 1, 2017 - December 31, 2017			Total Fiscal Year 2017/18	
			Six Month Forecast	Six Month Actual	Variance From Forecast	Year End Forecast	Variance From Budget
5325	Gas & Motor Fuel Tax	\$5,025,000	\$ 1,680,921	\$2,096,003	\$ 415,082	\$6,265,860	\$ 1,240,860
5611	Interest	7,500	2,675	9,595	6,920	26,620	19,120
	Total	<u>\$5,032,500</u>	<u>\$1,683,596</u>	<u>\$2,105,598</u>	<u>\$ 422,002</u>	<u>\$6,292,480</u>	<u>\$ 1,259,980</u>

City of Knoxville
Community Improvement Fund
Balance Sheet - Fund 202
December 31, 2017

Assets

Cash & Cash Equivalents	\$	3,500
Total Assets	\$	<u>3,500</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	-
Total liabilities		<u>-</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		3,500

Reserved for:

Nonspendable	-
Restricted	-
Committed	-
Assigned	-

Unreserved:

Unassigned	-
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Total fund balances	<u>3,500</u>
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Total liabilities and fund balances	\$	<u>3,500</u>
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City of Knoxville
Community Improvement Fund
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2017

	Current Budget	Actual	Variance	% of Budget
Revenue				
Transfers	90,000	45,000	(45,000)	50.00%
Total Revenue	<u>\$ 90,000</u>	<u>45,000</u>	<u>(45,000)</u>	50.00%
Expenditures:				
Legislative	90,000	41,500	48,500	46.11%
Total Expenditures	<u>\$ 90,000</u>	<u>41,500</u>	<u>48,500</u>	46.11%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u><u>\$ 3,500</u></u>		

City of Knoxville
Abandoned Vehicle Fund
Balance Sheet - Fund 209
December 31, 2017

Assets

Cash & Cash Equivalents	\$	(634)
Investments		882,148
Total Assets	\$	<u>881,514</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	30,670
Total liabilities		<u>30,670</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		(42,406)

Reserved for:

Nonspendable	-
Restricted	(170,906)
Committed	1,064,156
Assigned	-

Unreserved:

Unassigned	-
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Total fund balances	<u>850,844</u>
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Total liabilities and fund balances	\$	<u>881,514</u>
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City of Knoxville
Abandoned Vehicle Fund
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2017

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	458,500	207,002	(251,498)	45.15%
Other -				
Other-Interest and Dividends	2,700	4,147	1,447	153.59%
Other-Miscellaneous	385,000	201,383	(183,617)	52.31%
Other Financing Sources	85,000	-	(85,000)	-
Total Revenue	\$ 931,200	412,532	(518,668)	44.30%
Expenditures:				
Fleet	931,200	454,938	476,262	48.86%
Total Expenditures	\$ 931,200	454,938	476,262	48.86%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u><u>\$ (42,406)</u></u>		

City of Knoxville
Animal Control Fund
Balance Sheet - Fund 211
December 31, 2017

Assets

Investments	618,779
Total Assets	<u>\$ 618,779</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$ -
Total liabilities	<u>-</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues	
Over (Under) Expenditures	(460)

Reserved for:

Nonspendable	-
Restricted	36,264
Committed	582,975
Assigned	-

Unreserved:

Unassigned	-
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Total fund balances	<u>618,779</u>
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Total liabilities and fund balances	<u>\$ 618,779</u>
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City of Knoxville
Animal Control Fund
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2017

	Current Budget	Actual	Variance	% of Budget
Revenue				
Licenses & Permits	40,000	9,288	(30,712)	23.22%
Other -				
Other-Interest and Dividends	1,500	2,642	1,142	176.13%
Total Revenue	<u>\$ 41,500</u>	<u>11,930</u>	<u>(29,570)</u>	28.75%
Expenditures:				
Police	41,500	12,390	29,110	29.86%
Total Expenditures	<u>\$ 41,500</u>	<u>12,390</u>	<u>29,110</u>	29.86%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ (460)</u>		

City of Knoxville
City Court
Balance Sheet - Fund 213
December 31, 2017

Assets

Cash & Cash Equivalents	\$	(672)
Investments		504,364
Total Assets	\$	<u>503,692</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	157
Accrued liabilities		49,234
Total liabilities		<u>49,391</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		(591,410)

Reserved for:

Nonspendable	-
Restricted	38,927
Committed	1,006,784
Assigned	-

Unreserved:

Unassigned	-
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Total fund balances	<u>454,301</u>
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Total liabilities and fund balances	\$	<u>503,692</u>
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City of Knoxville
City Court
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2017

	Current Budget	Actual	Variance	% of Budget
Revenue				
Fines & Forfeits	3,191,960	928,081	(2,263,879)	29.08%
Other -				
Other-Interest and Dividends	3,658	4,597	939	125.67%
Other-Miscellaneous	16,000	5,876	(10,124)	36.73%
Total Revenue	<u>\$ 3,211,618</u>	<u>938,554</u>	<u>(2,273,064)</u>	29.22%
Expenditures:				
Courts	3,211,618	1,529,964	1,681,654	47.64%
Total Expenditures	<u>\$ 3,211,618</u>	<u>1,529,964</u>	<u>1,681,654</u>	47.64%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ (591,410)</u>		

Projected FY 17/18 Revenue Collections
Fund 213 - City Court
as of December 31, 2017

Account Number	Account Name	Budget	July 1, 2017 - December 31, 2017			Total Fiscal Year 2017/18	
			Six Month Forecast	Six Month Actual	Variance From Forecast	Year End Forecast	Variance From Budget
5521	City Court Fines	\$ 1,109,170	\$ 523,720	\$ 321,907	\$ (201,813)	\$ 681,760	\$ (427,410)
5522	City Court Costs	1,575,120	777,530	451,183	(326,347)	914,010	(661,110)
5524	Traffic School	29,590	14,180	17,400	3,220	36,310	6,720
5541	Local Litigation Tax	478,080	236,200	137,590	(98,610)	278,490	(199,590)
	Subtotal - Fines & Forfeits	3,191,960	1,551,630	928,081	(623,549)	1,910,570	(1,281,390)
5611	Interest on Investments	3,650	1,790	4,597	2,807	9,360	5,710
5699	Miscellaneous Revenue	16,000	6,910	5,876	(1,034)	11,290	(4,710)
	Subtotal - Misc. Revenue	19,650	8,700	10,473	1,773	20,650	1,000
	Grand Total - Operating Revenues	\$ 3,211,610	\$ 1,560,330	\$ 938,554	\$ (621,776)	\$ 1,931,220	\$ (1,280,390)

City of Knoxville
City Inspections
Balance Sheet - Fund 216
December 31, 2017

Assets

Cash & Cash Equivalents	\$	(5,699)
Investments		709,016
Total Assets	\$	<u>703,317</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	631
Due to other funds		784
Total liabilities		<u>1,415</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		176,323

Reserved for:

Nonspendable	-
Restricted	95,818
Committed	429,761
Assigned	-

Unreserved:

Unassigned	-
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Total fund balances	<u>701,902</u>
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Total liabilities and fund balances	\$	<u>703,317</u>
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City of Knoxville
City Inspections
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2017

	Current Budget	Actual	Variance	% of Budget
Revenue				
Licenses & Permits	2,805,370	1,430,707	(1,374,663)	51.00%
Other -				
Other-Interest and Dividends	6,129	2,631	(3,498)	42.93%
Other-Miscellaneous	-	178	178	-
Other Financing Sources	(105,920)	-	105,920	-
 Total Revenue	<u>\$ 2,705,579</u>	<u>1,433,516</u>	<u>(1,272,063)</u>	52.98%
 Expenditures:				
Inspections	2,705,579	1,257,193	1,448,386	46.47%
 Total Expenditures	<u>\$ 2,705,579</u>	<u>1,257,193</u>	<u>1,448,386</u>	46.47%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 176,323</u>		

Projected FY 17/18 Revenue Collections
Fund 216 - Inspections Fund
as of December 31, 2017

Account Number	Account Name	Budget	July 1, 2017 - December 31, 2017			Total Fiscal Year 2017/18	
			Six Month Forecast	Six Month Actual	Variance From Forecast	Year End Forecast	Variance From Budget
5210	Permits	\$ 400	\$ 180	\$ 210	\$ 30	\$ 460	\$ 60
5221	Building Permits	1,509,700	725,830	755,212	29,382	1,570,810	61,110
5222	Electrical Permits	454,320	248,740	267,811	19,071	489,150	34,830
5223	Plumbing Permits	353,000	184,710	167,894	(16,817)	320,860	(32,140)
5224	Mechanical Permits	173,460	98,390	93,436	(4,954)	164,730	(8,730)
5225	Boiler Permits	114,390	66,250	62,700	(3,550)	108,260	(6,130)
5226	Plans Review	200,100	90,420	82,700	(7,720)	183,010	(17,090)
5227	Signs	-	-	643	643	1,310	1,310
5289	Sale of Plans, Books & Reports	-	-	101	101	110	110
	Subtotal - Licenses and Permits	<u>2,805,370</u>	<u>1,414,520</u>	<u>1,430,707</u>	<u>16,187</u>	<u>2,838,700</u>	<u>33,330</u>
5611	Interest on Investments	2,000	930	2,631	1,701	5,650	3,650
5699	Miscellaneous Revenue	-	-	178	178	128,000	128,000
	Subtotal - Misc. Revenue	<u>2,000</u>	<u>930</u>	<u>2,809</u>	<u>1,879</u>	<u>133,650</u>	<u>131,650</u>
	Grand Total - Inspections Fund (216)	<u>\$ 2,701,450</u>	<u>\$ 1,415,450</u>	<u>\$ 1,433,515</u>	<u>\$ 18,065</u>	<u>\$ 2,972,350</u>	<u>\$ 164,980</u>

City of Knoxville
Stormwater Funds - Consolidated (220)
Balance Sheet
December 31, 2017

Assets

Cash & Cash Equivalents	\$	278,590
Investments		988,359
Total Assets	\$	<u>1,266,949</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	4,234
Due to other funds		8,876
Total liabilities	\$	<u>13,110</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	\$	28,354
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Reserved for:

Nonspendable	-
Restricted	215,985
Committed	1,009,500
Assigned	-

Unreserved:

Unassigned	-
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Total fund balances	\$	<u>1,253,839</u>
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Total liabilities and fund balances	\$	<u>1,266,949</u>
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City of Knoxville
Stormwater Funds - Consolidated (220)
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2017

	Current Budget	Actual	Variance	% of Budget
Revenue				
Licenses & Permits	224,000	80,953	(143,047)	36.14%
Other -				
Other-Interest and Dividends	6,202	4,451	(1,751)	71.77%
Other-Miscellaneous	-	35	35	-
Transfers	3,036,460	1,518,228	(1,518,232)	50.00%
Other Financing Sources	300,000	-	(300,000)	-
 Total Revenue	 \$ 3,566,662	 1,603,667	 (1,962,995)	 44.96%
 Expenditures:				
Public Services	516,070	246,685	269,385	47.80%
Engineering	3,050,592	1,328,628	1,721,964	43.55%
 Total Expenditures	 \$ 3,566,662	 1,575,313	 1,991,349	 44.17%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 \$ 28,354		

City of Knoxville
Solid Waste
Balance Sheet - Fund 230
December 31, 2017

Assets

Cash & Cash Equivalents	\$	(15,308)
Investments		4,455,858
Accounts Receivable		12,033
Total Assets	\$	<u>4,452,583</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	2,973
Due to other funds		354
Total liabilities		<u>3,327</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		823,397

Reserved for:

Nonspendable	-
Restricted	3,082,696
Committed	412,650
Assigned	130,513

Unreserved:

Unassigned	-
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Total fund balances	<u>4,449,256</u>
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Total liabilities and fund balances	\$	<u>4,452,583</u>
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City of Knoxville
Solid Waste
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2017

	Current Budget	Actual	Variance	% of Budget
Revenue				
Intergovernmental -				
State -				
Other	20,000	-	(20,000)	-
Local	62,000	12,033	(49,967)	19.41%
Charges for Service	1,010,000	748,214	(261,786)	74.08%
Other -				
Other-Interest and Dividends	183,163	19,987	(163,176)	10.91%
Other-Miscellaneous	175,000	88,914	(86,086)	50.81%
Transfers	7,738,980	3,869,490	(3,869,490)	50.00%
Other Financing Sources	365,000	-	(365,000)	-
Total Revenue	<u>\$ 9,554,143</u>	<u>4,738,638</u>	<u>(4,815,505)</u>	49.60%
Expenditures:				
Engineering	9,554,143	3,915,241	5,638,902	40.98%
Total Expenditures	<u>\$ 9,554,143</u>	<u>3,915,241</u>	<u>5,638,902</u>	40.98%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 823,397</u>		

City of Knoxville
Miscellaneous Special Revenue Funds - Consolidated (240)
Balance Sheet
December 31, 2017

Assets

Cash & Cash Equivalents	\$	1,191,441
Investments		8,924,454
Notes receivable		19,120
Prepaid Expenses		7,535
Total Assets	\$	<u>10,142,550</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	50,080
Accrued liabilities		707,968
Due to other funds		2,000
Due to other governments		7,626
Deferred revenue		19,120
Total liabilities	\$	<u>786,794</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures	\$	774,851
Reserved for:		
Nonspendable		7,535
Restricted		4,460,813
Committed		2,850,462
Assigned		1,268,129
Unreserved:		
Unassigned		(6,034)
Total fund balances	\$	<u>9,355,756</u>
Total liabilities and fund balances	\$	<u>10,142,550</u>

City of Knoxville
Miscellaneous Special Revenue Funds - Consolidated (240)
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2017

	Current Budget	Actual	Variance	% of Budget
Revenue				
Intergovernmental -				
Federal	87,500	87,104	(396)	99.55%
State -				
Other	-	7,135	7,135	-
Fines & Forfeits	1,517,440	460,155	(1,057,285)	30.32%
Charges for Service	269,250	98,141	(171,109)	36.45%
Other -				
Other-Interest and Dividends	153,890	32,427	(121,463)	21.07%
Other-Rents and Concessions	15,000	1,796	(13,204)	11.97%
Other-Miscellaneous	384,450	228,007	(156,443)	59.31%
Transfers	2,854,500	1,446,406	(1,408,094)	50.67%
Other Financing Sources	572,060	-	(572,060)	-
 Total Revenue	 \$ 5,854,090	 2,361,171	 (3,492,919)	 40.33%
 Expenditures:				
Mayor's Office	219,850	133,288	86,562	60.63%
Community Development	2,610,021	337,702	2,272,319	12.94%
Parks and Recreation	259,098	45,991	213,107	17.75%
Public Services	196,018	135,400	60,618	69.08%
Inspections	100,000	-	100,000	-
Police	1,612,511	543,214	1,069,297	33.69%
Fire	19,503	-	19,503	-
Emergency Management	23,449	-	23,449	-
Legislative	35,000	1,404	33,596	4.01%
Transfers Out	778,640	389,322	389,318	50.00%
 Total Expenditures	 \$ 5,854,090	 1,586,320	 4,267,770	 27.10%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 \$ 774,851		

City of Knoxville
Housing Grants Funds - Consolidated (263)
Balance Sheet
December 31, 2017

Assets

Cash & Cash Equivalents	\$	248,973
Investments		269,986
Notes receivable		558,372
Total Assets	\$	<u>1,077,331</u>

Liabilities and fund balances

Liabilities:

Deferred revenue	558,372
Bonds & other debt	-
Total liabilities	<u>\$ 558,372</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues	
Over (Under) Expenditures	\$ 4,779
Reserved for:	
Nonspendable	-
Restricted	514,180
Committed	-
Assigned	-
Unreserved:	
Unassigned	-

Total fund balances	<u>\$ 518,959</u>
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Total liabilities and fund balances	<u>\$ 1,077,331</u>
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Housing Grants Funds - Consolidated (263)
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2017

	Current Budget	Actual	Variance	% of Budget
Revenue				
Other -				
Other-Interest and Dividends	-	1,454	1,454	-
Other-Miscellaneous	-	26,717	26,717	-
Total Revenue	<u>\$ -</u>	<u>28,171</u>	<u>28,171</u>	-
 Expenditures:				
Community Development	-	23,392	(23,392)	-
Total Expenditures	<u>\$ -</u>	<u>23,392</u>	<u>(23,392)</u>	-
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u><u>\$ 4,779</u></u>		

City of Knoxville
Housing Grants Funds - Consolidated (263)
Balance Sheet
December 31, 2017

Assets

Cash & Cash Equivalents	\$	248,973
Investments		269,986
Notes receivable		558,372
Total Assets	\$	<u>1,077,331</u>

Liabilities and fund balances

Liabilities:

Deferred revenue		558,372
Total liabilities	\$	<u>558,372</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures	\$	4,779

Reserved for:

Nonspendable		-
Restricted		514,180
Committed		-
Assigned		-

Unreserved:

Unassigned		-
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Total fund balances	\$	<u>518,959</u>
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Total liabilities and fund balances	\$	<u>1,077,331</u>
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City of Knoxville
Housing Grants Funds - Consolidated (263)
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2017

	Current Budget	Actual	Variance	% of Budget
Revenue				
Other -				
Other-Interest and Dividends	-	1,454	1,454	-
Other-Miscellaneous	-	26,717	26,717	-
Total Revenue	<u>\$ -</u>	<u>28,171</u>	<u>28,171</u>	-
 Expenditures:				
Community Development	-	23,392	(23,392)	-
Total Expenditures	<u>\$ -</u>	<u>23,392</u>	<u>(23,392)</u>	-
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 4,779</u>		

City of Knoxville
Home Grant
Balance Sheet - Fund 264
December 31, 2017

Assets

Cash & Cash Equivalents	\$	833,353
Notes receivable		10,244,836
Total Assets	\$	<u>11,078,189</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	(7)
Deferred revenue		10,244,836
Total liabilities		<u>10,244,829</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		833,360
Reserved for:		
Nonspendable		-
Restricted		(12,614)
Committed		3,469
Assigned		9,145
Unreserved:		
Unassigned		-

Total fund balances		<u>833,360</u>
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Total liabilities and fund balances	\$	<u>11,078,189</u>
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City of Knoxville
Home Grant
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2017

	Current Budget	Actual	Variance	% of Budget
Revenue				
Intergovernmental -				
Federal	740,010	393,472	(346,538)	53.17%
Other -				
Other-Interest and Dividends	12,614	44,310	31,696	351.28%
Other-Miscellaneous	370,830	804,460	433,630	216.93%
Other Financing Sources	306,700	-	(306,700)	-
 Total Revenue	 \$ 1,430,154	 1,242,242	 (187,912)	 86.86%
 Expenditures:				
Community Development	1,430,154	408,882	1,021,272	28.59%
 Total Expenditures	 \$ 1,430,154	 408,882	 1,021,272	 28.59%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 \$ 833,360		

City of Knoxville
Community Development
Balance Sheet - Fund 290
December 31, 2017

Assets

Cash & Cash Equivalents	\$	(426,599)
Inventories		47,857
Notes receivable		2,158,718
Total Assets	\$	<u>1,779,976</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	293
Accrued liabilities		24,486
Deferred revenue		2,158,718
Bonds & other debt		-
Total liabilities		<u>2,183,497</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		(451,378)

Reserved for:

Nonspendable	47,857
Restricted	(41,134)
Committed	12,654
Assigned	28,480

Unreserved:

Unassigned	-
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Total fund balances	<u>(403,521)</u>
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Total liabilities and fund balances	\$	<u>1,779,976</u>
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City of Knoxville
Community Development
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2017

	Current Budget	Actual	Variance	% of Budget
Revenue				
Intergovernmental -				
Federal	1,324,340	261,565	(1,062,775)	19.75%
Other -				
Other-Interest and Dividends	41,134	11,151	(29,983)	27.11%
Other-Miscellaneous	150,000	95,251	(54,749)	63.50%
Other Financing Sources	431,200	-	(431,200)	-
 Total Revenue	<u>\$ 1,946,674</u>	<u>367,967</u>	<u>(1,578,707)</u>	18.90%
 Expenditures:				
Community Development	1,946,674	819,345	1,127,329	42.09%
 Total Expenditures	<u>\$ 1,946,674</u>	<u>819,345</u>	<u>1,127,329</u>	42.09%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ (451,378)</u>		

City of Knoxville
Debt Service Funds Consolidation - 300 Funds
Balance Sheet
December 31, 2017

Assets

Cash & Cash Equivalents	\$	1,041,114
Investments		67,346,616
Due from other funds		1,446,110
Other Assets		199,214
Total Assets	\$	<u>70,033,054</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	-
Accrued liabilities		-
Due to other funds		-
Due to other governments		-
Deferred revenue		-
Bonds & other debt		-
Total liabilities	\$	<u>-</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures	\$	19,325,929

Reserved for:

Nonspendable		-
Restricted		50,707,125
Committed		-
Assigned		-

Unreserved:

Unassigned		-
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Total fund balances	\$	<u>70,033,054</u>
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Total liabilities and fund balances	\$	<u>70,033,054</u>
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City of Knoxville
Debt Service Funds Consolidation - 300 Funds
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2017

	Current Budget	Actual	Variance	% of Budget
Revenue				
Property Taxes -				
Current	\$ 23,928,420	25,807,191	1,878,771	107.85%
Prior Years	1,152,950	2,424,185	1,271,235	210.26%
Other -				
Other-Interest and Dividends	554,420	256,132	(298,288)	46.20%
Other-Miscellaneous	133,570	310,887	177,317	232.75%
Transfers	2,197,380	1,098,690	(1,098,690)	50.00%
Other Financing Sources	-	-	-	-
 Total Revenue	 \$ 27,966,740	 29,897,085	 1,930,345	 106.90%
 Expenditures:				
Principal retirement	4,742,180	-	4,742,180	-
Interest and Other Costs	1,788,630	894,308	894,322	50.00%
Tax Increment Payments	2,197,380	57,576	2,139,804	2.62%
Non Operating				
Transfers Out	19,238,550	9,619,272	9,619,278	50.00%
 Total Expenditures	 \$ 27,966,740	 10,571,156	 17,395,584	 37.80%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 \$ 19,325,929		

City of Knoxville
General Obligation Debt Fund
Balance Sheet - Fund 305
December 31, 2017

Assets

Investments	67,346,616
Due from other funds	1,446,110
Other Assets	199,214
Total Assets	<u>\$ 68,991,940</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$ -
Accrued liabilities	-
Due to other funds	-
Due to other governments	-
Deferred revenue	-
Bonds & other debt	-
Total liabilities	<u>-</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues	
Over (Under) Expenditures	18,284,815

Reserved for:

Nonspendable	-
Restricted	50,707,125
Committed	-
Assigned	-

Unreserved:

Unassigned	-
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Total fund balances	<u>68,991,940</u>
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Total liabilities and fund balances	<u>\$ 68,991,940</u>
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City of Knoxville
General Obligation Debt Fund
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2017

	Current Budget	Actual	Variance	% of Budget
Revenue				
Property Taxes -				
Current	\$ 23,928,420	25,807,191	1,878,771	107.85%
Prior Years	1,152,950	2,424,185	1,271,235	210.26%
Other -				
Other-Interest and Dividends	554,420	256,132	(298,288)	46.20%
Other-Miscellaneous	133,570	310,887	177,317	232.75%
Total Revenue	<u>\$ 25,769,360</u>	<u>28,798,395</u>	<u>3,029,035</u>	111.75%
Expenditures:				
Principal retirement	4,742,180	-	4,742,180	-
Interest and Other Costs	1,788,630	894,308	894,322	50.00%
Non Operating				
Transfers Out	19,238,550	9,619,272	9,619,278	50.00%
Total Expenditures	<u>\$ 25,769,360</u>	<u>10,513,580</u>	<u>15,255,780</u>	40.80%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 18,284,815</u>		

City of Knoxville
Tax Increment
Balance Sheet - Fund 306
December 31, 2017

Assets

Cash & Cash Equivalents	\$	1,041,114
Total Assets	\$	<u>1,041,114</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	-
Accrued liabilities		-
Due to other funds		-
Due to other governments		-
Deferred revenue		-
Bonds & other debt		-
Total liabilities		<u>-</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues	
Over (Under) Expenditures	1,041,114

Reserved for:

Nonspendable	-
Restricted	-
Committed	-
Assigned	-

Unreserved:

Unassigned	-
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Total fund balances	<u>1,041,114</u>
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Total liabilities and fund balances	\$ <u>1,041,114</u>
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City of Knoxville
Tax Increment
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2017

	Current Budget	Actual	Variance	% of Budget
Revenue				
Other -				
Other-Miscellaneous	-	-	-	-
Transfers	2,197,380	1,098,690	(1,098,690)	50.00%
Total Revenue	<u>\$ 2,197,380</u>	<u>1,098,690</u>	<u>(1,098,690)</u>	50.00%
 Expenditures:				
Tax Increment Payments	2,197,380	57,576	2,139,804	2.62%
Total Expenditures	<u>\$ 2,197,380</u>	<u>57,576</u>	<u>2,139,804</u>	2.62%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u><u>\$ 1,041,114</u></u>		

City of Knoxville
Capital Project Funds Consolidation - 400 Funds
Balance Sheet
December 31, 2017

Assets

Cash & Cash Equivalents	\$ 5,807,079
Investments	93,035,364
Inventories	184,528
Accounts Receivable	3,298,471
Other Assets	486,033
Total Assets	<u>\$ 102,811,475</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$ 2,248,215
Accrued liabilities	5,219,694
Due to other governments	35,756
Deferred revenue	405,685
Total liabilities	<u>\$ 7,909,350</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ 5,102,843
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Reserved for:

Nonspendable	184,528
Restricted	(10,251,647)
Committed	83,912,745
Assigned	15,953,656

Unreserved:

Unassigned	-
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Total fund balances	<u>\$ 94,902,125</u>
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Total liabilities and fund balances	<u>\$ 102,811,475</u>
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City of Knoxville
Capital Project Funds Consolidation - 400 Funds
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2017

	Current Budget	Actual	Variance	% of Budget
Revenue				
Intergovernmental -				
Federal	8,686,850	-	(8,686,850)	-
Other -				
Other-Interest and Dividends	-	432,259	432,259	-
Other-Miscellaneous	1,500,000	121,384	(1,378,616)	8.09%
Transfers	38,667,690	18,578,844	(20,088,846)	48.05%
Other Financing Sources	17,300,000	-	(17,300,000)	-
 Total Revenue	 \$ 66,154,540	 19,132,487	 (47,022,053)	 28.92%
 Expenditures:				
Mayor's Office	34,885,390	2,665,725	32,219,665	7.64%
Finance	430,000	141,480	288,520	32.90%
Information Systems	235,000	146	234,854	0.06%
Community Development	3,352,950	951,058	2,401,892	28.36%
Parks and Recreation	4,425,000	2,341,154	2,083,846	52.91%
Public Services	2,650,000	1,278,308	1,371,692	48.24%
Engineering	19,740,000	5,753,718	13,986,282	29.15%
Fleet	150,000	10,064	139,936	6.71%
Police	166,200	653,111	(486,911)	392.97%
Fire	120,000	234,880	(114,880)	195.73%
 Total Expenditures	 \$ 66,154,540	 14,029,644	 52,124,896	 21.21%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 \$ 5,102,843		

City of Knoxville
Capital Projects Fund
Balance Sheet - Fund 401
December 31, 2017

Assets

Cash & Cash Equivalents	\$	2,000,998
Investments		91,264,292
Inventories		184,528
Accounts Receivable		3,153,225
Other Assets		486,033
Total Assets	\$	<u>97,089,076</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	2,072,532
Accrued liabilities		1,115,797
Due to other governments		35,756
Deferred revenue		<u>405,685</u>
Total liabilities		<u>3,629,770</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		6,411,942
Reserved for:		
Nonspendable		184,528
Restricted		(3,546,571)
Committed		74,455,751
Assigned		15,953,656
Unreserved:		
Unassigned		-
Total fund balances		<u>93,459,306</u>
Total liabilities and fund balances	\$	<u>97,089,076</u>

City of Knoxville
Capital Projects Fund
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2017

	Current Budget	Actual	Variance	% of Budget
Revenue				
Intergovernmental -				
Federal	8,686,850	-	(8,686,850)	-
Other -				
Other-Interest and Dividends	-	420,529	420,529	-
Other-Miscellaneous	1,500,000	121,384	(1,378,616)	8.09%
Transfers	38,667,690	18,578,844	(20,088,846)	48.05%
Other Financing Sources	17,300,000	-	(17,300,000)	-
 Total Revenue	 \$ 66,154,540	 19,120,757	 (47,033,783)	 28.90%
 Expenditures:				
Mayor's Office	34,885,390	2,665,662	32,219,728	7.64%
Finance	430,000	141,480	288,520	32.90%
Information Systems	235,000	146	234,854	0.06%
Community Development	3,352,950	951,058	2,401,892	28.36%
Parks and Recreation	4,425,000	2,164,300	2,260,700	48.91%
Public Services	2,650,000	271,824	2,378,176	10.26%
Engineering	19,740,000	5,616,290	14,123,710	28.45%
Fleet	150,000	10,064	139,936	6.71%
Police	166,200	653,111	(486,911)	392.97%
Fire	120,000	234,880	(114,880)	195.73%
 Total Expenditures	 \$ 66,154,540	 12,708,815	 53,445,725	 19.21%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 \$ 6,411,942		

City of Knoxville
Proprietary Funds Consolidation - 500 Funds
Balance Sheet
December 31, 2017

Assets

Cash & Cash Equivalents	\$ 2,144,809
Investments	65,078,090
Inventories	1,322,553
Accounts Receivable	6,781,274
Due from Other Governments	75,102
Due from other funds	(50,385)
Prepaid Expenses	106,083
Fixed Assets	180,343,129
Other Assets	57,720
Total Assets	<u>\$ 255,858,375</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$ 1,534,646
Accrued liabilities	6,283,508
Due to other funds	2,245
Deferred revenue	816,747
Bonds & other debt	101,265,605
Total liabilities	<u>\$ 109,902,751</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues	
Over (Under) Expenditures	\$ 8,736,339
Reserved for:	
Nonspendable	11,272,720
Restricted	125,946,565
Committed	-
Assigned	-
Unreserved:	
Unassigned	-
Total fund balances	<u>\$ 145,955,624</u>

Total liabilities and fund balances	<u>\$ 255,858,375</u>
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City of Knoxville
Proprietary Funds Consolidation - 500 Funds
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2017

	Current Budget	Actual	Variance	% of Budget
Revenue				
Other Taxes	6,867,260	3,190,097	(3,677,163)	46.45%
Intergovernmental -				
Federal	5,150,000	2,317,621	(2,832,379)	45.00%
State -				
Other	8,170,400	8,761,551	591,151	107.24%
Local	1,500,000	-	(1,500,000)	-
Fines & Forfeits	350,000	248,424	(101,576)	70.98%
Charges for Service	11,775,900	5,847,842	(5,928,058)	49.66%
Other -				
Other-Interest and Dividends	166,976	288,001	121,025	172.48%
Other-Rents and Concessions	600,000	449,790	(150,210)	74.97%
Other-Miscellaneous	387,000	277,110	(109,890)	71.60%
Transfers	29,843,790	14,961,397	(14,882,393)	50.13%
Other Financing Sources	7,123,270	-	(7,123,270)	-
 Total Revenue	 \$ 71,934,596	 36,341,833	 (35,592,763)	 50.52%
 Expenditures:				
Parks and Recreation	1,421,350	585,729	835,621	41.21%
Public Assembly Facilities	30,425,505	9,156,901	21,268,604	30.10%
Mass Transit	23,809,901	15,545,841	8,264,060	65.29%
Engineering	-	262,565	(262,565)	-
Parking Facilities	14,876,530	1,716,630	13,159,900	11.54%
Community Agency Grants	1,401,310	337,828	1,063,482	24.11%
 Total Expenditures	 \$ 71,934,596	 27,605,494	 44,329,102	 38.38%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 \$ 8,736,339		

City of Knoxville
Public Assembly Facilities - Consolidated (503)
Balance Sheet
December 31, 2017

Assets

Cash & Cash Equivalents	\$	1,741,055
Investments		7,877,486
Accounts Receivable		246,230
Prepaid Expenses		13,506
Fixed Assets		6,995,000
Total Assets	\$	<u>16,873,277</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	313,017
Accrued liabilities		559,992
Due to other funds		313
Deferred revenue		173,560
Total liabilities	\$	<u>1,046,882</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	\$	(1,257,506)
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Reserved for:

Nonspendable	-
Restricted	17,083,901
Committed	-
Assigned	-

Unreserved:

Unassigned	-
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Total fund balances	\$	<u>15,826,395</u>
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Total liabilities and fund balances	\$	<u>16,873,277</u>
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City of Knoxville
Public Assembly Facilities - Consolidated (503)
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2017

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	2,346,030	1,287,790	(1,058,240)	54.89%
Other -				
Other-Interest and Dividends	99,407	36,050	(63,357)	36.26%
Other-Rents and Concessions	-	-	-	-
Other-Miscellaneous	121,940	231,076	109,136	189.50%
Transfers	2,542,880	-	(2,542,880)	-
Other Financing Sources	1,093,220	-	(1,093,220)	-
 Total Revenue	 \$ 6,203,477	 1,554,916	 (4,648,561)	 25.07%
 Expenditures:				
Public Assembly Facilities	6,203,477	2,769,672	3,433,806	44.65%
Parking Facilities	-	42,750	(42,750)	-
 Total Expenditures	 \$ 6,203,477	 2,812,422	 3,391,056	 45.34%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 \$ (1,257,506)		

City of Knoxville
Public Assembly Facilities
Balance Sheet - Fund 503
December 31, 2017

Assets

Cash & Cash Equivalents	\$	(520,862)
Investments		7,012,687
Fixed Assets		6,995,000
Total Assets	\$	<u>13,486,825</u>

Liabilities and fund balances

Liabilities:

Due to other funds	313
Total liabilities	<u>313</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues	
Over (Under) Expenditures	(1,126,764)

Reserved for:

Nonspendable	-
Restricted	14,613,276
Committed	-
Assigned	-

Unreserved:

Unassigned	-
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Total fund balances	<u>13,486,512</u>
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Total liabilities and fund balances	<u>\$ 13,486,825</u>
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City of Knoxville
Public Assembly Facilities
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2017

	Current Budget	Actual	Variance	% of Budget
Revenue				
Other -				
Other-Interest and Dividends	99,407	32,481	(66,926)	32.67%
Other-Miscellaneous	2,500	2,504	4	100.16%
Transfers	558,470	(568,173)	(1,126,643)	-101.74%
Other Financing Sources	1,093,220	-	(1,093,220)	-
 Total Revenue	<u>\$ 1,753,597</u>	<u>(533,188)</u>	<u>(2,286,785)</u>	-30.41%
 Expenditures:				
Public Assembly Facilities	1,753,597	593,576	1,160,021	33.85%
 Total Expenditures	<u>\$ 1,753,597</u>	<u>593,576</u>	<u>1,160,021</u>	33.85%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ (1,126,764)</u>		

City of Knoxville
KCAC Operating
Balance Sheet - Fund 503572
December 31, 2017

Assets

Cash & Cash Equivalents	\$	162,107
Accounts Receivable		200,177
Prepaid Expenses		3,414
Total Assets	\$	<u>365,698</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	271,047
Accrued liabilities		547,767
Deferred revenue		73,560
Bonds & other debt		-
Total liabilities		<u>892,374</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		(342,128)

Reserved for:

Nonspendable	-
Restricted	(184,548)
Committed	-
Assigned	-

Unreserved:

Unassigned	-
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Total fund balances	<u>(526,676)</u>
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Total liabilities and fund balances	\$	<u>365,698</u>
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City of Knoxville
 KCAC Operating
 Schedule of Revenues & Expenditures - GAAP Basis
 For the Period Ended December 31, 2017

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	2,054,170	1,016,793	(1,037,377)	49.50%
Other -				
Other-Miscellaneous	119,040	206,703	87,663	173.64%
Transfers	1,215,740	68,173	(1,147,567)	5.61%
 Total Revenue	 \$ 3,388,950	 1,291,669	 (2,097,281)	 38.11%
 Expenditures:				
Public Assembly Facilities	3,388,950	1,633,797	1,755,153	48.21%
 Total Expenditures	 \$ 3,388,950	 1,633,797	 1,755,153	 48.21%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 \$ (342,128)		

City of Knoxville
Chilhowee Park Operating
Balance Sheet - Fund 503574
December 31, 2017

Assets

Cash & Cash Equivalents	\$	163,364
Accounts Receivable		46,053
Prepaid Expenses		10,092
Total Assets	\$	<u>219,509</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	41,971
Accrued liabilities		12,225
Total liabilities		<u>54,196</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		218,231

Reserved for:

Nonspendable	-
Restricted	(52,918)
Committed	-
Assigned	-

Unreserved:

Unassigned	-
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Total fund balances	<u>165,313</u>
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Total liabilities and fund balances	\$	<u>219,509</u>
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City of Knoxville
Chilhowee Park Operating
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2017

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	291,860	202,824	(89,036)	69.49%
Other -				
Other-Miscellaneous	400	21,869	21,469	5467.25%
Transfers	768,670	500,000	(268,670)	65.05%
Other Financing Sources	-	-	-	-
Total Revenue	<u>\$ 1,060,930</u>	<u>724,693</u>	<u>(336,237)</u>	68.31%
Expenditures:				
Public Assembly Facilities	1,060,930	506,462	554,468	47.74%
Total Expenditures	<u>\$ 1,060,930</u>	<u>506,462</u>	<u>554,468</u>	47.74%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 218,231</u>		

City of Knoxville
Metro Parking - Consolidated (504)
Balance Sheet
December 31, 2017

Assets

Cash & Cash Equivalents	\$	265,707
Investments		9,379,831
Fixed Assets		15,566,694
Total Assets	\$	<u>25,212,232</u>

Liabilities and fund balances

Liabilities:

Accrued liabilities		9,778
Total liabilities	\$	<u>9,778</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures	\$	3,760,575

Reserved for:

Nonspendable		43,371
Restricted		21,398,508
Committed		-
Assigned		-

Unreserved:

Unassigned		-
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Total fund balances	\$	<u>25,202,454</u>
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Total liabilities and fund balances	\$	<u>25,212,232</u>
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City of Knoxville
Metro Parking - Consolidated (504)
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2017

	Current Budget	Actual	Variance	% of Budget
Revenue				
Fines & Forfeits	350,000	248,424	(101,576)	70.98%
Charges for Service	2,245,260	1,020,518	(1,224,742)	45.45%
Other -				
Other-Interest and Dividends	5,000	31,616	26,616	632.32%
Other-Rents and Concessions	600,000	449,790	(150,210)	74.97%
Other-Miscellaneous	38,100	27,948	(10,152)	73.35%
Transfers	7,500,000	3,750,000	(3,750,000)	50.00%
Other Financing Sources	3,529,350	-	(3,529,350)	-
Total Revenue	\$ 14,267,710	5,528,296	(8,739,414)	38.75%
Expenditures:				
Engineering	-	262,565	(262,565)	-
Parking Facilities	14,267,710	1,505,156	12,762,554	10.55%
Total Expenditures	\$ 14,267,710	1,767,721	12,499,989	12.39%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u><u>\$ 3,760,575</u></u>		

City of Knoxville
Knoxville Convention Center - Consolidated (506)
Balance Sheet
December 31, 2017

Assets

Cash & Cash Equivalents	\$ 4,728,065
Investments	46,112,646
Inventories	109,020
Accounts Receivable	901,445
Due from Other Governments	75,102
Due from other funds	1,932
Prepaid Expenses	85,393
Fixed Assets	115,515,605
Other Assets	57,720
Total Assets	<u>\$ 167,586,928</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$ 773,944
Accrued liabilities	5,527,198
Due to other funds	1,932
Deferred revenue	100,000
Bonds & other debt	101,265,605
Total liabilities	<u>\$ 107,668,679</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ 11,843,173
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Reserved for:

Nonspendable	9,693,262
Restricted	38,381,814
Committed	-
Assigned	-

Unreserved:

Unassigned	-
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Total fund balances	<u>\$ 59,918,249</u>
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Total liabilities and fund balances	<u>\$ 167,586,928</u>
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City of Knoxville
Knoxville Convention Center - Consolidated (506)
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2017

	Current Budget	Actual	Variance	% of Budget
Revenue				
Other Taxes	6,867,260	3,190,097	(3,677,163)	46.45%
Intergovernmental -				
State -				
Other	5,009,800	7,175,525	2,165,725	143.23%
Local	1,500,000	-	(1,500,000)	-
Charges for Service	3,969,460	1,931,802	(2,037,658)	48.67%
Other -				
Other-Interest and Dividends	6,378	219,632	213,254	3443.69%
Other-Miscellaneous	226,860	15,504	(211,356)	6.83%
Transfers	9,786,900	6,204,391	(3,582,509)	63.39%
Other Financing Sources	(1,134,500)	-	1,134,500	-
 Total Revenue	 \$ 26,232,158	 18,736,951	 (7,495,207)	 71.43%
 Expenditures:				
Public Assembly Facilities	24,222,028	6,387,226	17,834,802	26.37%
Parking Facilities	608,820	168,724	440,096	27.71%
Community Agency Grants	1,401,310	337,828	1,063,483	24.11%
 Total Expenditures	 \$ 26,232,158	 6,893,778	 19,338,380	 26.28%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 \$ 11,843,173		

City of Knoxville
KCC-Worlds Fair Park
Balance Sheet - Fund 506001
December 31, 2017

Assets

Cash & Cash Equivalents	\$	442,250
Investments		4,295,938
Due from other funds		1,932
Fixed Assets		922,524
Total Assets	\$	<u>5,662,644</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	-
Total liabilities		<u>-</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		3,869,277
Reserved for:		
Nonspendable		458,126
Restricted		1,335,241
Committed		-
Assigned		-
Unreserved:		
Unassigned		-

Total fund balances		<u>5,662,644</u>
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Total liabilities and fund balances	\$	<u>5,662,644</u>
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City of Knoxville
KCC-Worlds Fair Park
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2017

	Current Budget	Actual	Variance	% of Budget
Revenue				
Other Taxes	582,000	-	(582,000)	-
Other -				
Other-Interest and Dividends	-	6,737	6,737	-
Other-Miscellaneous	181,160	-	(181,160)	-
Transfers	7,200,520	4,911,193	(2,289,327)	68.21%
Other Financing Sources	31,940	-	(31,940)	-
 Total Revenue	 \$ 7,995,620	 4,917,930	 (3,077,690)	 61.51%
 Expenditures:				
Public Assembly Facilities	7,995,620	1,048,653	6,946,967	13.12%
 Total Expenditures	 \$ 7,995,620	 1,048,653	 6,946,967	 13.12%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 \$ 3,869,277		

City of Knoxville
KCC-Convention Cntr Operations
Balance Sheet - Fund 506002
December 31, 2017

Assets

Cash & Cash Equivalents	\$	663,292
Investments		1,225,769
Inventories		109,020
Accounts Receivable		901,445
Prepaid Expenses		85,393
Total Assets	\$	<u>2,984,919</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	773,944
Accrued liabilities		169,378
Due to other funds		<u>1,932</u>
Total liabilities		<u>945,254</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		29,590
Reserved for:		
Nonspendable		9,229,992
Restricted		(7,219,917)
Committed		-
Assigned		-
Unreserved:		
Unassigned		-

Total fund balances		<u>2,039,665</u>
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Total liabilities and fund balances	\$	<u>2,984,919</u>
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City of Knoxville
KCC-Convention Cntr Operations
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2017

	Current Budget	Actual	Variance	% of Budget
Revenue				
Other Taxes	1,600,000	-	(1,600,000)	-
Charges for Service	3,361,930	1,635,397	(1,726,533)	48.64%
Other -				
Other-Interest and Dividends	6,378	7,895	1,517	123.79%
Other-Miscellaneous	45,700	15,504	(30,196)	33.93%
Transfers	2,164,760	1,008,030	(1,156,730)	46.57%
Other Financing Sources	1,050,000	-	(1,050,000)	-
 Total Revenue	 \$ 8,228,768	 2,666,826	 (5,561,942)	 32.41%
 Expenditures:				
Public Assembly Facilities	8,228,768	2,637,236	5,591,531	32.05%
 Total Expenditures	 \$ 8,228,768	 2,637,236	 5,591,531	 32.05%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 \$ 29,590		

City of Knoxville
KCC-Convention Cntr Debt Service
Balance Sheet - Fund 506003
December 31, 2017

Assets

Cash & Cash Equivalents	\$ 357,164
Investments	39,361,607
Fixed Assets	114,593,081
Other Assets	57,720
Total Assets	<u>\$ 154,369,572</u>

Liabilities and fund balances

Liabilities:

Accrued liabilities	5,357,820
Bonds & other debt	101,265,605
Total liabilities	<u>106,623,425</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues	
Over (Under) Expenditures	7,633,566

Reserved for:

Nonspendable	-
Restricted	40,112,581
Committed	-
Assigned	-

Unreserved:

Unassigned	-
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Total fund balances	<u>47,746,147</u>
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Total liabilities and fund balances	<u>\$ 154,369,572</u>
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City of Knoxville
KCC-Convention Cntr Debt Service
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2017

	Current Budget	Actual	Variance	% of Budget
Revenue				
Other Taxes	3,854,280	2,897,953	(956,327)	75.19%
Intergovernmental -				
State -				
Other	5,009,800	7,175,525	2,165,725	143.23%
Local	1,500,000	-	(1,500,000)	-
Other -				
Other-Interest and Dividends	-	200,023	200,023	-
Other Financing Sources	(2,216,440)	-	2,216,440	-
 Total Revenue	<u>\$ 8,147,640</u>	<u>10,273,501</u>	<u>2,125,861</u>	<u>126.09%</u>
 Expenditures:				
Public Assembly Facilities	7,997,640	2,633,827	5,363,813	32.93%
Parking Facilities	150,000	6,108	143,892	4.07%
Total Expenditures	<u>\$ 8,147,640</u>	<u>2,639,935</u>	<u>5,507,705</u>	<u>32.40%</u>
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 7,633,566</u>		

City of Knoxville
KCC-Locust Street Garage
Balance Sheet - Fund 506004
December 31, 2017

Assets

Cash & Cash Equivalents	\$	97,024
Investments		1,229,332
Total Assets	\$	<u>1,326,356</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	-
Total liabilities		<u>-</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		138,765

Reserved for:

Nonspendable	5,144
Restricted	1,182,447
Committed	-
Assigned	-

Unreserved:

Unassigned	-
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Total fund balances	<u>1,326,356</u>
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Total liabilities and fund balances	\$	<u>1,326,356</u>
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City of Knoxville
KCC-Locust Street Garage
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2017

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	607,530	296,405	(311,125)	48.79%
Other -				
Other-Interest and Dividends	-	4,976	4,976	-
Transfers	(148,710)	-	148,710	-
 Total Revenue	<u>\$ 458,820</u>	<u>301,381</u>	<u>(157,439)</u>	65.69%
 Expenditures:				
Parking Facilities	458,820	162,616	296,204	35.44%
 Total Expenditures	<u>\$ 458,820</u>	<u>162,616</u>	<u>296,204</u>	35.44%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 138,765</u>		

City of Knoxville
KCC-Tourism Activities
Balance Sheet - Fund 506005
December 31, 2017

Assets

Cash & Cash Equivalents	\$	164,383
Due from Other Governments		75,102
Total Assets	\$	<u>239,485</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	-
Total liabilities		<u>-</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		239,485

Reserved for:

Nonspendable	-
Restricted	-
Committed	-
Assigned	-

Unreserved:

Unassigned	-
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Total fund balances	<u>239,485</u>
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Total liabilities and fund balances	\$	<u>239,485</u>
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City of Knoxville
KCC-Tourism Activities
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2017

	Current Budget	Actual	Variance	% of Budget
Revenue				
Other Taxes	830,980	292,144	(538,836)	35.16%
Transfers	570,330	285,168	(285,162)	50.00%
Total Revenue	<u>\$ 1,401,310</u>	<u>577,312</u>	<u>(823,998)</u>	41.20%
Community Agency Grants	1,401,310	337,828	1,063,483	24.11%
Total Expenditures	<u>\$ 1,401,310</u>	<u>337,828</u>	<u>1,063,483</u>	24.11%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u><u>\$ 239,485</u></u>		

City of Knoxville
Mass Transit Funds - Consolidated (507)
Balance Sheet
December 31, 2017

Assets

Cash & Cash Equivalents	\$ (5,008,702)
Investments	1,559,239
Inventories	1,195,970
Accounts Receivable	5,633,599
Due from other funds	(52,317)
Fixed Assets	40,856,715
Other Assets	-
Total Assets	<u>\$ 44,184,504</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$ 367,130
Accrued liabilities	186,540
Deferred revenue	528,303
Total liabilities	<u>\$ 1,081,973</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues	
Over (Under) Expenditures	\$ (5,668,315)

Reserved for:

Nonspendable	1,536,087
Restricted	47,234,759
Committed	-
Assigned	-

Unreserved:

Unassigned	-
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Total fund balances	<u>\$ 43,102,531</u>
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Total liabilities and fund balances	<u>\$ 44,184,504</u>
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City of Knoxville
Mass Transit Funds - Consolidated (507)
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2017

	Current Budget	Actual	Variance	% of Budget
Revenue				
Intergovernmental -				
Federal	5,150,000	2,317,621	(2,832,379)	45.00%
State -				
Other	3,160,600	1,586,026	(1,574,574)	50.18%
Local	-	-	-	-
Charges for Service	2,126,950	1,102,520	(1,024,430)	51.84%
Other -				
Other-Interest and Dividends	56,191	-	(56,191)	-
Other-Miscellaneous	100	2,581	2,481	2581.00%
Transfers	9,737,550	4,868,778	(4,868,772)	50.00%
Other Financing Sources	3,578,510	-	(3,578,510)	-
 Total Revenue	 \$ 23,809,901	 9,877,526	 (13,932,375)	 41.48%
 Expenditures:				
Mass Transit	23,809,901	15,545,841	8,264,060	65.29%
 Total Expenditures	 \$ 23,809,901	 15,545,841	 8,264,060	 65.29%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 \$ (5,668,315)		

City of Knoxville
City Golf Courses - Consolidated (508)
Balance Sheet
December 31, 2017

Assets

Cash & Cash Equivalents	\$	418,684
Investments		148,891
Inventories		17,563
Prepaid Expenses		7,184
Fixed Assets		1,409,115
Total Assets	\$	<u>2,001,437</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	80,556
Deferred revenue		14,885
Total liabilities	\$	<u>95,441</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	\$	58,417
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Reserved for:

Nonspendable	-
Restricted	1,847,579
Committed	-
Assigned	-

Unreserved:

Unassigned	-
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Total fund balances	\$	<u>1,905,996</u>
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Total liabilities and fund balances	\$	<u>2,001,437</u>
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City of Knoxville
City Golf Courses - Consolidated (508)
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2017

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	1,088,200	505,213	(582,987)	46.43%
Other -				
Other-Interest and Dividends	-	705	705	-
Transfers	276,460	138,228	(138,232)	50.00%
Other Financing Sources	56,690	-	(56,690)	-
Total Revenue	<u>\$ 1,421,350</u>	<u>644,146</u>	<u>(777,204)</u>	<u>45.32%</u>
Expenditures:				
Parks and Recreation	1,421,350	585,729	835,621	41.21%
Total Expenditures	<u>\$ 1,421,350</u>	<u>585,729</u>	<u>835,621</u>	<u>41.21%</u>
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 58,417</u>		

City of Knoxville
City Golf Courses
Balance Sheet - Fund 508
December 31, 2017

Assets

Cash & Cash Equivalents	\$	(11,238)
Investments		148,891
Fixed Assets		1,409,181
Total Assets	\$	<u>1,546,834</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	-
Total liabilities		<u>-</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		(16,583)

Reserved for:

Nonspendable		-
Restricted		1,563,417
Committed		-
Assigned		-

Unreserved:

Unassigned		-
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Total fund balances		<u>1,546,834</u>
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Total liabilities and fund balances	\$	<u>1,546,834</u>
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City of Knoxville
City Golf Courses
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2017

	Current Budget	Actual	Variance	% of Budget
Revenue				
Other -				
Other-Interest and Dividends	-	705	705	-
Transfers	153,460	63,228	(90,232)	41.20%
Other Financing Sources	56,690	-	(56,690)	-
Total Revenue	<u>\$ 210,150</u>	<u>63,933</u>	<u>(146,217)</u>	30.42%
Expenditures:				
Parks and Recreation	210,150	80,516	129,634	38.31%
Total Expenditures	<u>\$ 210,150</u>	<u>80,516</u>	<u>129,634</u>	38.31%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ (16,583)</u>		

City of Knoxville
Whittle Springs Golf Course
Balance Sheet - Fund 508001
December 31, 2017

Assets

Cash & Cash Equivalents	\$	457,104
Inventories		8,065
Prepaid Expenses		3,378
Total Assets	\$	<u>468,547</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	251,356
Deferred revenue		5,881
Total liabilities		<u>257,237</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		75,000

Reserved for:

Nonspendable	-
Restricted	136,310
Committed	-
Assigned	-

Unreserved:

Unassigned	-
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Total fund balances	<u>211,310</u>
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Total liabilities and fund balances	\$	<u>468,547</u>
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City of Knoxville
Whittle Springs Golf Course
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2017

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	445,200	210,818	(234,382)	47.35%
Transfers	150,000	75,000	(75,000)	50.00%
Total Revenue	<u>\$ 595,200</u>	<u>285,818</u>	<u>(309,382)</u>	48.02%
Expenditures:				
Parks and Recreation	595,200	210,818	384,382	35.42%
Total Expenditures	<u>\$ 595,200</u>	<u>210,818</u>	<u>384,382</u>	35.42%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 75,000</u>		

City of Knoxville
Knoxville Municipal Golf Course
Balance Sheet - Fund 508002
December 31, 2017

Assets

Cash & Cash Equivalents	\$	(27,183)
Inventories		9,498
Prepaid Expenses		3,807
Fixed Assets		(66)
Total Assets	\$	<u>(13,944)</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	(170,800)
Deferred revenue		9,004
Total liabilities		<u>(161,796)</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		-
Reserved for:		
Nonspendable		-
Restricted		147,852
Committed		-
Assigned		-
Unreserved:		
Unassigned		-
Total fund balances		<u>147,852</u>
Total liabilities and fund balances	\$	<u>(13,944)</u>

City of Knoxville
Knoxville Municipal Golf Course
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2017

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	643,000	294,395	(348,605)	45.78%
Transfers	(27,000)	-	27,000	-
Total Revenue	<u>\$ 616,000</u>	<u>294,395</u>	<u>(321,605)</u>	47.79%
Expenditures:				
Parks and Recreation	616,000	294,395	321,605	47.79%
Total Expenditures	<u>\$ 616,000</u>	<u>294,395</u>	<u>321,605</u>	47.79%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 0</u>		

City of Knoxville
Internal Services Funds Consolidation - 700 Funds
Balance Sheet
December 31, 2017

Assets

Cash & Cash Equivalents	\$ 2,156,841
Investments	130,371,467
Inventories	1,027,193
Accounts Receivable	78,562
Due from other funds	31,378
Fixed Assets	30,608,630
Other Assets	127,362
Total Assets	<u>\$ 164,401,433</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$ 105,442
Accrued liabilities	20,264,558
Due to other funds	251,700
Total liabilities	<u>\$ 20,621,700</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ 7,348,259
Reserved for:	
Nonspendable	2,961,241
Restricted	133,470,233
Committed	-
Assigned	-
Unreserved:	
Unassigned	-

Total fund balances	<u>\$ 143,779,733</u>
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Total liabilities and fund balances	<u>\$ 164,401,433</u>
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City of Knoxville
Internal Services Funds Consolidation - 700 Funds
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2017

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	46,035,300	22,909,787	(23,125,513)	49.77%
Other -				
Other-Interest and Dividends	569,781	594,812	25,031	104.39%
Other-Rents and Concessions	90,050	41,916	(48,134)	46.55%
Other-Miscellaneous	29,330	531,533	502,203	1812.25%
Transfers	2,960,510	2,231,153	(729,357)	75.36%
Other Financing Sources	(2,998,820)	-	2,998,820	-
 Total Revenue	 \$ 46,686,151	 26,309,201	 (20,376,950)	 56.35%
 Expenditures:				
Mayor's Office	-	-	-	-
Finance	21,781,801	9,208,569	12,573,232	42.28%
Information Systems	1,184,100	475,534	708,566	40.16%
Engineering	282,590	116,892	165,698	41.36%
Fleet	13,295,131	5,702,567	7,592,564	42.89%
Law	6,697,559	2,414,575	4,282,984	36.05%
Police	1,019,810	134,853	884,957	13.22%
Fire	586,960	107,246	479,714	18.27%
Municipal Facilities	1,838,200	800,706	1,037,494	43.56%
 Total Expenditures	 \$ 46,686,151	 18,960,942	 27,725,209	 40.61%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 \$ 7,348,259		

City of Knoxville
Fleet Services - Consolidated (702)
Balance Sheet
December 31, 2017

Assets

Cash & Cash Equivalents	\$	827,143
Investments		51,275,257
Inventories		1,065,474
Due from other funds		1,200
Fixed Assets		21,148,356
Other Assets		44,161
Total Assets	\$	<u>74,361,591</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	116,214
Accrued liabilities		135,320
Due to other funds		1,200
Total liabilities	\$	<u>252,734</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	\$	3,170,433
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Reserved for:

Nonspendable	-
Restricted	70,938,424
Committed	-
Assigned	-

Unreserved:

Unassigned	-
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Total fund balances	\$	<u>74,108,857</u>
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Total liabilities and fund balances	\$	<u>74,361,591</u>
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City of Knoxville
Fleet Services - Consolidated (702)
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2017

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	15,165,090	7,812,994	(7,352,096)	51.52%
Other -				
Other-Interest and Dividends	186,271	237,639	51,368	127.58%
Other-Rents and Concessions	-	-	-	-
Other-Miscellaneous	28,000	521,909	493,909	1863.96%
Transfers	562,580	313,850	(248,730)	55.79%
Other Financing Sources	(2,646,810)	-	2,646,810	-
 Total Revenue	<u>\$ 13,295,131</u>	<u>8,886,392</u>	<u>(4,408,739)</u>	66.84%
 Expenditures:				
Fleet	13,295,131	5,715,959	7,579,172	42.99%
Total Expenditures	<u>\$ 13,295,131</u>	<u>5,715,959</u>	<u>7,579,172</u>	42.99%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 3,170,433</u>		

City of Knoxville
Risk Management
Balance Sheet - Fund 704
December 31, 2017

Assets

Cash & Cash Equivalents	\$	(2,968)
Investments		32,283,198
Fixed Assets		10,331
Other Assets		48,934
Total Assets	\$	<u>32,339,495</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	3,160
Accrued liabilities		17,418,658
Total liabilities		<u>17,421,818</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		1,013,920

Reserved for:

Nonspendable	-
Restricted	13,903,757
Committed	-
Assigned	-

Unreserved:

Unassigned	-
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Total fund balances	<u>14,917,677</u>
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Total liabilities and fund balances	\$ <u>32,339,495</u>
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City of Knoxville
Risk Management
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2017

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	6,595,220	3,271,742	(3,323,478)	49.61%
Other -				
Other-Interest and Dividends	101,009	155,928	54,919	154.37%
Other-Miscellaneous	1,330	825	(505)	62.03%
Total Revenue	<u>\$ 6,697,559</u>	<u>3,428,495</u>	<u>(3,269,064)</u>	51.19%
Expenditures:				
Law	6,697,559	2,414,575	4,282,983	36.05%
Total Expenditures	<u>\$ 6,697,559</u>	<u>2,414,575</u>	<u>4,282,983</u>	36.05%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 1,013,920</u>		

City of Knoxville
KAT Risk Management
Balance Sheet - Fund 704050
December 31, 2017

Assets

Cash & Cash Equivalents	\$	(21)
Investments		2,756,516
Total Assets	\$	<u>2,756,495</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	3,298
Accrued liabilities		200,646
Due to other funds		<u>250,500</u>
Total liabilities		<u>454,444</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		109,579

Reserved for:

Nonspendable	-
Restricted	2,192,472
Committed	-
Assigned	-

Unreserved:

Unassigned	-
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Total fund balances	<u>2,302,051</u>
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Total liabilities and fund balances	\$	<u>2,756,495</u>
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City of Knoxville
KAT Risk Management
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2017

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	493,570	256,430	(237,140)	51.95%
Other -				
Other-Interest and Dividends	3,000	11,073	8,073	369.10%
Total Revenue	<u>\$ 496,570</u>	<u>267,503</u>	<u>(229,067)</u>	53.87%
Expenditures:				
Benefits/Risk Management	496,570	157,924	338,646	31.80%
Total Expenditures	<u>\$ 496,570</u>	<u>157,924</u>	<u>338,646</u>	31.80%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 109,579</u>		

City of Knoxville
Health Care
Balance Sheet - Fund 705
December 31, 2017

Assets

Cash & Cash Equivalents	\$	(18,538)
Investments		23,298,903
Accounts Receivable		78,562
Due from other funds		30,178
Other Assets		34,268
Total Assets	\$	<u>23,423,373</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	29,515
Accrued liabilities		2,509,935
Total liabilities		<u>2,539,450</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		1,259,012

Reserved for:

Nonspendable	-
Restricted	19,624,911
Committed	-
Assigned	-

Unreserved:

Unassigned	-
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Total fund balances	<u>20,883,923</u>
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Total liabilities and fund balances	\$ <u>23,423,373</u>
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City of Knoxville
Health Care
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2017

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	19,491,180	9,423,465	(10,067,715)	48.35%
Other -				
Other-Interest and Dividends	249,401	107,942	(141,459)	43.28%
Other-Miscellaneous	-	7,410	7,410	-
Transfers	1,534,020	767,010	(767,010)	50.00%
Total Revenue	<u>\$ 21,274,601</u>	<u>10,305,827</u>	<u>(10,968,774)</u>	48.44%
Expenditures:				
Finance	21,274,601	9,046,815	12,227,786	42.52%
Total Expenditures	<u>\$ 21,274,601</u>	<u>9,046,815</u>	<u>12,227,786</u>	42.52%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 1,259,012</u>		

City of Knoxville
Equipment Replacement Fund
Balance Sheet - Fund 706
December 31, 2017

Assets

Cash & Cash Equivalents	\$	581
Investments		18,978,967
Fixed Assets		9,449,943
Total Assets	\$	<u>28,429,491</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	4,929
Total liabilities		<u>4,929</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		1,666,042

Reserved for:

Nonspendable	-
Restricted	26,758,520
Committed	-
Assigned	-

Unreserved:

Unassigned	-
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Total fund balances	<u>28,424,562</u>
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Total liabilities and fund balances	\$ <u>28,429,491</u>
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City of Knoxville
Equipment Replacement Fund
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2017

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	2,542,190	1,271,112	(1,271,078)	50.00%
Other -				
Other-Interest and Dividends	30,000	81,604	51,604	272.01%
Other-Miscellaneous	-	1,389	1,389	-
Transfers	863,910	1,150,293	286,383	133.15%
Other Financing Sources	(352,010)	-	352,010	-
 Total Revenue	 \$ 3,084,090	 2,504,398	 (579,692)	 81.20%
 Expenditures:				
Finance	10,630	3,830	6,800	36.03%
Information Systems	1,184,100	475,534	708,566	40.16%
Engineering	282,590	116,892	165,698	41.36%
Police	1,019,810	134,853	884,957	13.22%
Fire	586,960	107,246	479,714	18.27%
 Total Expenditures	 \$ 3,084,090	 838,356	 2,245,734	 27.18%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 \$ 1,666,042		

City of Knoxville
City Buildings
Balance Sheet - Fund 707
December 31, 2017

Assets

Cash & Cash Equivalents	\$	1,350,646
Investments		1,778,624
Total Assets	\$	<u>3,129,270</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	-
Accrued liabilities		-
Due to other funds		-
Due to other governments		-
Deferred revenue		-
Bonds & other debt		-
Total liabilities		<u>-</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		115,880
Reserved for:		
Nonspendable		2,961,241
Restricted		52,149
Committed		-
Assigned		-
Unreserved:		
Unassigned		-

Total fund balances		<u>3,129,270</u>
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Total liabilities and fund balances	\$	<u>3,129,270</u>
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City of Knoxville
City Buildings
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended December 31, 2017

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	1,748,050	874,044	(874,006)	50.00%
Other -				
Other-Interest and Dividends	100	626	526	626.00%
Other-Rents and Concessions	90,050	41,916	(48,134)	46.55%
Total Revenue	<u>\$ 1,838,200</u>	<u>916,586</u>	<u>(921,614)</u>	49.86%
Expenditures:				
Municipal Facilities	1,838,200	800,706	1,037,494	43.56%
Total Expenditures	<u>\$ 1,838,200</u>	<u>800,706</u>	<u>1,037,494</u>	43.56%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 115,880</u>		

Maturity Date	Investment Desc	Purchase Price	Market Value	Yield%
1/1/2018	LGIP	320,112,445.48	320,112,445.48	1.18%
1/12/2018	BMO Harris Bank	250,000.00	250,022.50	1.25%
1/16/2018	Isreal Discount BK of Ny, New York	250,000.00	250,022.50	1.25%
1/19/2018	Guaranty Bank & Turst Co	250,000.00	250,035.00	1.20%
1/22/2018	Wells Fargo Bk	250,000.00	250,042.50	1.20%
1/30/2018	Zions First National Bank	250,000.00	249,955.00	1.05%
2/1/2018	Dulth Minn GO	450,409.50	449,793.00	0.95%
2/1/2018	Lee Co.,GA School District taxable GO series 2014A	467,852.20	460,055.20	1.50%
2/1/2018	St Paul Minn Port Auth	250,000.00	249,840.00	1.00%
2/5/2018	United Bank Vernon Rockville, Ct	250,000.00	250,020.00	1.10%
2/15/2018	Lake Travis Texas Indp Sch Dist	1,033,560.00	1,002,810.00	1.18%
2/21/2018	Compass BK Birmingham, AL	244,877.50	245,078.40	1.52%
2/21/2018	FirstBank Pueerto Rico Santurce	244,877.50	245,080.85	1.52%
2/28/2018	Transportation Alliamce Bank, Inc	244,877.50	245,061.25	1.32%
3/1/2018	Clarksville TN GO	120,000.00	119,920.80	1.25%
3/1/2018	New Hampshire GO Bond	1,099,290.00	1,004,290.00	1.08%
3/22/2018	Signature Bank	244,750.10	244,833.40	1.10%
4/1/2018	Seattle Wash LTD	252,512.50	249,912.50	0.95%
4/1/2018	Tennessee Valley Authority	1,030,450.00	1,007,448.00	1.13%
4/23/2018	Customers Bank Phoenixville, PA	250,000.00	249,765.00	1.05%
4/25/2018	FHLB	4,017,440.00	3,995,732.00	0.96%
4/30/2018	Investors Community Bank	248,113.56	248,977.59	1.09%
5/1/2018	Montgomery Cnty TN	470,000.00	469,309.10	1.10%
5/2/2018	Commercial Bank	248,000.00	247,836.32	1.12%
5/7/2018	Enterprise Bank & Trust	247,283.28	247,516.40	1.10%
5/10/2018	Business Bank Clayton	247,099.76	247,456.88	1.10%
5/14/2018	FFCB	998,210.00	997,360.00	0.85%
5/17/2018	Amreican Heritage NB Long Prairie, MN	243,461.40	244,894.65	1.14%
5/21/2018	First Farmers Bank & Trust	250,000.00	249,537.50	1.00%
5/23/2018	CommunityOne BK	244,510.00	245,078.40	1.37%
5/25/2018	Farm Burea Bank, FSB Sparks, NV	244,877.50	245,107.80	1.27%
5/25/2018	FHLB	995,940.00	997,358.00	1.30%
5/31/2018	Solomon State Bank	247,625.52	247,496.56	1.09%
5/31/2018	Townebank Portsmouth, VA	244,265.00	244,500.20	1.14%
6/1/2018	Cedar Rapids Iowa GO	655,407.90	633,231.90	0.92%
6/1/2018	Cedar Rapids, IA taxable G.O. series 2014B	594,155.25	585,620.10	1.59%
6/1/2018	Clarksville TN GO	513,545.00	504,480.00	1.35%
6/1/2018	Johnson City, TN Taxable G.O.	605,914.40	564,670.40	1.60%
6/1/2018	Maine St	1,005,390.00	1,001,750.00	1.30%
6/1/2018	Washington Co TN	209,899.50	206,998.75	3.91%
6/8/2018	FHLB	521,910.00	502,553.00	0.84%
6/11/2018	FirstTrust Savings Bank	250,000.00	249,472.50	1.00%
6/15/2018	Mercantil CommerceBank	250,000.00	249,450.00	1.00%
6/15/2018	Multnomah County School Dist	1,001,920.00	999,360.00	1.27%
6/25/2018	FFCB	749,175.00	747,352.50	0.92%
7/1/2018	Georgia State GO	780,720.00	754,800.00	1.15%
7/1/2018	Memphis TN	515,635.00	504,680.00	1.42%
7/1/2018	Metro Govt Nashville	505,415.00	449,928.00	0.94%
7/1/2018	Metro Govt Nashville	404,760.00	449,855.24	0.92%
7/15/2018	PEFCO	1,022,100.00	1,000,923.00	0.95%
7/23/2018	Goldman Sachs Bank	244,877.50	245,149.45	1.67%
7/30/2018	American Express Bank, FSB	249,875.00	250,062.50	1.71%
8/1/2018	Lexington-Fayette Urban County	920,000.00	915,731.20	1.00%
8/1/2018	Prince William County VA	514,355.40	510,086.70	1.40%
8/1/2018	Santa Monica CA	3,022,230.00	3,001,440.00	1.31%
8/1/2018	Washington St Motor Vehicle GO	1,030,650.00	1,012,060.00	1.34%
8/8/2018	FHLB	994,517.00	995,260.00	1.35%
8/10/2018	Oriental BK & TC San Juan PR	250,000.00	249,882.50	1.30%
8/21/2018	MBFNCL Bank Na, Chicago	244,877.50	245,200.90	1.37%
8/27/2018	Capital One NA, McLean VA	244,877.50	245,210.70	1.77%
8/27/2018	Discover Bank Greenwood, DE	244,877.50	245,291.55	1.77%
8/31/2018	Connectone Bank	244,877.50	245,210.70	1.52%

Maturity Date	Investment Desc	Purchase Price	Market Value	Yield%
9/10/2018	First Business Bank	250,000.00	249,072.50	1.05%
9/14/2018	FHLB	1,999,020.00	1,991,538.00	1.16%
9/20/2018	FFCB	1,000,200.00	994,075.00	0.87%
9/28/2018	Ally Bank	250,000.00	248,752.50	1.15%
10/1/2018	Texas State	753,787.50	748,987.50	1.21%
10/15/2018	Connecticut State GO	502,540.00	498,340.00	1.53%
10/15/2018	Tennessee Valley Authority	2,032,200.00	2,333,641.33	0.93%
10/15/2018	Tennessee Valley Authority	2,022,260.00	2,333,641.33	1.14%
10/15/2018	Tennessee Valley Authority	3,026,769.00	2,333,641.33	1.14%
10/26/2018	FHLB	500,000.00	496,790.00	1.00%
11/1/2018	Ohio State	628,164.00	605,916.00	1.20%
11/19/2018	KS Bank Smithfield, NC	250,000.00	249,747.50	1.15%
12/1/2018	Amherst NY GO Bonds	393,888.30	388,377.60	1.10%
12/1/2018	Chesapeake, VA BABS	531,335.00	506,985.00	1.50%
12/1/2018	Hilton Head IS SC	250,394.85	239,342.80	1.00%
12/1/2018	New York NY	295,149.25	281,976.75	1.15%
12/3/2018	Springs Valley Bank & Trust Co	244,632.50	245,372.40	1.65%
12/14/2018	FHLB	3,021,900.00	2,996,724.00	1.32%
12/31/2018	Peoples Bank Alabama	250,000.00	249,035.00	1.35%
1/22/2019	Sallie Mae	250,000.00	250,200.00	1.60%
2/1/2019	Brainerd Independent Schools	527,875.00	511,915.00	1.00%
2/12/2019	FFCB	1,000,000.00	991,440.00	1.03%
2/13/2019	FFCB	1,999,200.00	1,986,658.00	1.22%
2/22/2019	FFCB	1,993,180.00	1,979,104.00	1.38%
2/28/2019	Berkshire Bank Pittsfield, MA	250,000.00	248,895.00	1.40%
2/28/2019	Midland St Bank Effingham, IL	250,000.00	248,895.00	1.40%
3/1/2019	California State GO	641,275.00	592,357.30	1.61%
3/1/2019	Capital One BK USA NA	250,000.00	249,180.00	1.50%
3/1/2019	Travis Cnty TX	992,550.00	989,800.00	1.51%
3/15/2019	PEFCO	551,100.15	533,153.13	1.40%
3/15/2019	Worlds Foremost BK	200,000.00	199,132.00	1.40%
3/25/2019	BMW Bank of North America Salt Lake City UT	250,000.00	249,080.00	1.50%
4/1/2019	Williamson Cnty TN	885,831.30	869,133.15	1.42%
4/5/2019	Worlds Foremost Bank Sydney, NE	200,000.00	199,046.00	1.35%
4/22/2019	Whitney Bank Gulfport MS	250,000.00	249,440.00	1.65%
4/26/2019	FHLMC	2,000,000.00	1,986,974.00	1.41%
5/1/2019	Navada State	366,517.65	356,005.50	1.76%
5/1/2019	Tennessee State	997,840.00	990,490.00	1.50%
6/1/2019	Bount County Tennessee	701,827.00	697,753.00	1.70%
6/1/2019	W Des Moines Taxable GO	227,945.25	224,932.50	1.60%
6/3/2019	Bank Hapoalim, NY	250,000.00	247,695.00	1.20%
6/14/2019	FHLB	1,019,420.00	996,020.00	1.03%
6/17/2019	Abacus Federal Savings Bank	250,000.00	247,555.00	1.20%
7/1/2019	Alexandria VA GO	421,736.00	409,084.00	1.60%
7/1/2019	Baltimore Cnty MD	741,375.00	738,885.00	1.65%
7/15/2019	Tennessee Valley Authority	476,355.00	483,425.00	1.40%
8/1/2019	Connecticut State GO	503,960.00	497,545.00	2.04%
8/1/2019	New York NY	2,882,486.40	2,850,110.40	1.53%
8/1/2019	Round Rock Tex Indpt Sch Dist	1,047,720.00	1,026,510.00	1.65%
8/1/2019	Texas State	295,998.00	295,884.00	1.60%
8/12/2019	Civista Bank	250,000.00	248,175.00	1.45%
8/15/2019	Dallas Tex Indpt School District	218,006.00	210,806.00	1.55%
8/15/2019	Private Export Funding	496,705.00	495,550.00	1.71%
9/1/2019	Las Vegas Nevada	904,747.50	818,670.00	1.40%
9/18/2019	FFCB	1,000,500.00	999,170.00	1.87%
9/26/2019	FHLB	1,972,660.00	1,969,360.00	1.55%
10/1/2019	California State GO	223,034.00	214,350.00	1.74%
10/1/2019	Delaware State	663,018.00	622,728.00	1.10%
10/1/2019	Fairfax County VA	527,970.00	512,745.00	1.51%
10/1/2019	Georgia State BABS	531,490.00	509,005.00	1.22%
10/11/2019	FFCB	1,034,570.00	1,003,000.00	1.15%
10/15/2019	Resolution Funding Corp	714,367.50	724,155.00	1.35%

Maturity Date	Investment Desc	Purchase Price	Market Value	Yield%
11/1/2019	Baltimore Cnty MD	800,895.00	777,525.00	1.86%
11/1/2019	Baltimore Cnty MD	519,080.00	509,535.00	1.75%
11/1/2019	Honolulu Hawaii City	401,880.00	398,280.00	1.64%
11/1/2019	Honolulu Hawaii City	500,000.00	497,850.00	1.84%
11/1/2019	Mississippi State	1,006,460.00	996,310.00	1.56%
11/1/2019	Ocean City MD	341,818.75	334,876.75	1.80%
11/1/2019	Ohio State	1,000,000.00	993,410.00	1.60%
11/12/2019	FFCB	1,025,090.00	997,210.00	1.12%
12/1/2019	Hilton Head IS SC	403,784.70	383,845.40	1.10%
12/1/2019	Minneapolis MN	800,962.50	781,852.50	1.51%
1/1/2020	Seattle Washington GO	498,965.00	494,370.00	1.65%
1/10/2020	FFCB	2,000,000.00	1,486,101.00	1.71%
1/10/2020	FFCB	986,440.00	1,486,101.00	1.71%
1/21/2020	EvansvilleFirefighters Federal Credit Union	250,000.00	248,120.00	1.65%
2/15/2020	Mobile Ala GO	687,364.40	680,142.80	1.80%
3/1/2020	Orange Cnty NY	251,705.00	250,247.50	2.08%
3/2/2020	FFCB	500,000.00	493,820.00	1.49%
3/13/2020	FHLB	998,790.00	995,574.00	1.93%
3/15/2020	Connecticut State	432,828.50	424,345.50	1.81%
3/15/2020	Maryland State	3,000,000.00	2,982,900.00	1.80%
3/15/2020	PEFCO	1,006,070.00	999,090.00	1.98%
3/27/2020	FHLMC	2,000,000.00	1,998,800.00	1.15%
5/1/2020	Montgomery Cnty TN	498,600.00	493,495.00	1.75%
5/22/2020	Comenity Capital Bank	250,000.00	248,647.50	1.85%
6/1/2020	Alcoa TN	882,896.85	869,973.75	1.62%
6/1/2020	Oak Ridge TN	549,055.00	539,520.00	1.10%
7/1/2020	Fulton County GA	578,347.00	566,621.00	1.83%
8/1/2020	Frederick County Md	425,425.00	416,670.00	1.63%
8/1/2020	New York NY	3,210,876.00	3,196,340.00	2.10%
8/1/2020	North Orange County CA	981,955.05	967,943.25	1.55%
9/15/2020	PEFCO	1,524,000.00	1,505,685.00	1.82%
9/28/2020	FHLB	999,000.00	988,190.00	1.68%
9/28/2020	WEBBANK Salt Lake City	250,000.00	249,055.00	2.00%
10/1/2020	Metro Govt Nashville	347,438.00	343,381.50	1.69%
10/15/2020	1st Source Bank	250,000.00	248,315.00	1.90%
10/28/2020	FFCB	750,000.00	734,632.50	1.40%
11/25/2020	FHLB	1,000,000.00	983,830.00	1.50%
12/1/2020	Columbus Ohio City Sch Dist	551,695.00	539,375.00	2.10%
12/1/2020	Mississippi State	401,260.00	399,344.00	2.10%
12/30/2020	FHLMC	1,000,000.00	986,900.00	1.75%
12/30/2020	First Merchants Bank	250,000.00	247,930.00	1.90%
12/30/2020	Lincoln 1st Bank	250,000.00	248,655.00	2.00%
2/15/2021	Williamson County TX	1,520,681.25	1,506,743.25	2.11%
2/16/2021	FFCB	2,976,690.00	2,967,330.00	1.96%
2/18/2021	FHLB	1,974,622.00	1,955,262.00	1.72%
3/1/2021	Corpus Christi TX	456,241.50	447,997.50	2.00%
4/20/2021	FFCB	1,998,500.00	1,966,380.00	1.95%
5/1/2021	Tennessee State	315,675.00	303,492.00	1.23%
5/11/2021	Sharonview Federal Credit Union	250,000.00	248,247.50	2.00%
5/28/2021	First Technology Federal Credit Union	250,000.00	248,187.50	2.00%
5/28/2021	Numerica Credit Union	250,000.00	249,015.00	2.10%
7/19/2021	FHLMC	445,725.00	444,622.50	1.00%
7/28/2021	Mountain States Credit Union	250,000.00	247,985.00	2.00%
8/1/2021	San Marcos Texas Indp School	559,270.00	545,435.00	1.84%
11/1/2021	Ohio State	1,000,000.00	989,880.00	1.95%
11/2/2021	FFCB	996,999.00	992,860.00	2.03%
12/13/2021	FFCB	998,590.00	997,280.00	2.15%
12/28/2021	First Internet Bank of Indiana	250,000.00	249,812.50	2.20%
12/28/2021	Stearns Bank	250,000.00	249,812.50	2.25%
		\$ 452,803,865.90	\$ 451,191,424.09	