

HOMEMAKER PROGRAM APPLICATION PART 1



(to be completed by <u>non-profit organizations</u>, <u>for-profit businesses or private developers</u>)

City of Knoxville Community Development Department

	e, TN 379
AF	PPLICANT INFORMATION
Name of Applicant (individua	ll or organization):
Address:	
Phone Number-Office:	Phone Number-Cell:
E-Mail:	Contact Person (if organization)
Social Security # or Federal	ID #
Applicant is: ☐ Individual [□Non-profit organization □ For-profit business
ŀ	PROJECT DESCRIPTION
"minimum", explain reason for affordable and feasible; development	lue or listing price, of those properties which do not indicate or reduced offer. (Example: Subsidy is needed to make project opment cost will exceed fair market value. Support your reason by and Uses of Funds Statement on Page 4)
	of that will be used for additional yard space? □Yes □ No or maintenance or improvement.
If property is an unbuildable	le lot, skip to Page 3

PROJECT DESCRIPTION, continued Name, address, phone number and e-mail of Proposed Developer (qualifications and experience of proposed developer must be attached): Planned development will be (*check one*): □ new construction □ rehabilitation of an existing structure \square side yard. (Attach a site plan and floor plan if new construction is proposed. If unavailable, these must be provided within 90 days of contract execution.) Upon completion of the project, how many housing units will there be? The parcel to be used for (*check one*): \square homeownership \square rental unit(s). Briefly describe any other pertinent details of your proposed development for the parcel. Is this a project targeted for a low-moderate income household? ☐ Yes ☐ No (See attached Exhibit A for schedule of Fair Market Rents & Income Limits) If yes, how will the home be made affordable? Has a family already been selected? ☐ Yes ☐ No (If yes, you must also complete Part II of the Homemakers Program Application) If yes, are they presently living in overcrowded or substandard housing? (Explain) If no, what is the selection process for homeownership or tenants? Will this project include the use of volunteer labor or is it tied in with any training program? ☐ Yes ☐ No If yes, explain. _____ What is the proposed rental or sales price? \$_____ How was this determined? (See attached Exhibit A for schedule of Fair Market Rents & Income Limits) Will credit or home ownership counseling be required for future tenants or buyers? ☐ Yes ☐ No Have you received any input from neighborhood representatives regarding this development? ☐ Yes ☐ No If yes, what was the outcome?_____

Information for government monitoring purposes

Applicant: Male Female American Indian/Alaskan Native Asian Pacific Islander Hispanic Black White Other (specify)	Co-Applicant: Male Female American Indian/Alaskan Native Asian Pacific Islander Hispanic Black White Other (specify)				
Non-Profit Organization					
I DO NOT WISH TO SUPPLY THIS INFORMATION Initials:	I DO NOT WISH TO SUPPLY THIS INFORMATION Initials:				
	tion, and all information furnished in support of this my (our) knowledge and belief. I (we) authorize ation of my (our) credit report.				
Signature: Title: (Printed Name and Title of Organization's Authorized	Date				

NOTE: Applications will only be accepted for properties on the Homemakers List at the date of application. Due to the fact that competing proposals may be received at the same Homemakers Committee meeting please ensure your proposed price and development plan is your "best and final" offer for purchase. Incomplete applications *may* be accepted, HOWEVER keep in mind in the event of competing applications with the "best and final" offer for purchase will receive priority.

Return to: City of Knoxville Community Development Department Homemakers Program, P.O. Box 1631 Knoxville, TN 37901



Project Sources and Uses of Funds

Uses of Funds		
Property Purchase		\$
Construction / Renovation		\$
List Contingencies (examples: set aside dollars for unplanned or increased cost of items that may occurrent the continuous continuou		\$
List Soft Costs (examples: developer fees, site depermits, taxes, insurance, closing costs, etc.)	esign,	\$
Other (examples: mowing, utilities, etc.)		\$
Total Uses of Funds		\$
<u>Total Use</u> should equal	<u>Total</u>	<u>Source</u>
Sources of Funds		
Purchaser Investment		\$
Loan Source (From:)	\$
Loan Source (From:)	\$
Other	_	\$
Other	_	\$
Total Source of Funds		
		\$

ALL Sources MUST be verifiable CHECKLIST FOR DEVELOPERS HOMEMAKER APPLICATION

All applications *must* have the following items enclosed or they will be returned:

Qualifications and experience of project developer and

Detailed project description and/or other information needed to document the need for a reduced price

NOTE: Properties whose target price indicates "minimum"

are not eligible for a reduced bid consideration.

Any bid proposed for these properties must be at or

above the listed minimum price.

•	ed: (In the case of competitive applications for the same property, is attaching the following items will receive a selection priority point.)
□ Yes	Commitment letter(s) for sources of funds or documentation of available funds to do project
□ No	Provide explanation of when this will be provided:
□ Yes	Site plan and floor plan of proposed construction/rehabilitation
□ No	Provide explanation of when this will be provided:

Please indicate whether the following items are attached or when they will

Exhibit "A" HOMEMAKERS PROGRAM

FY 2018 Knox County Fair Market Rents for All Bedroom Sizes

FY 2018 FMRs By Unit Bedrooms						
Efficiency One-Bedroom Two-Bedroom Three-Bedroom Four-Bedroom						
FY 2018 Fair Market Rent	\$549	\$694	\$846	\$1,097	\$1,417	

Federal Register/Vol, 82, No. 169/September 1, 2017 Fair Market Rents Fiscal Year 2018 Effective 10/01/2017

Rvsd 2/13/18

FY 2018 Income Limits Summary

Knox County, Tennessee										
FY 2018 Income Limit Area	Median Income	FY 2018 Income Limit Category	1 Person	2 Person	3 Person	4 Person	5 Person	6 Person	7 Person	8 Person
		Very Low (50%) Income Limits	\$23,350	\$26,650	\$30,000	\$33,300	\$36,000	\$38,650	\$41,300	\$44,000
Knox County	\$66,600	Extremely Low (30%) Income Limits	\$14,000	\$16,460	\$20,780	\$25,100	\$29,420	\$33,740	\$38,060	\$42,380
		Low (80%) Income Limits	\$37,350	\$42,650	\$48,000	\$53,300	\$57,600	\$61,850	\$66,100	\$70,400

NOTICE PDR-2018-2 / April 1, 2018 Fiscal Year 2018 Income Limits Effective 4/1/18

NOTE: Knox County is part of the **Knoxville, TN MSA**. The **Knoxville, TN MSA** contains the following areas: Anderson County, TN; Blount County, TN; Knox County, TN; Loudon County, TN; and Union County, TN.

Rvsd 6/20/18

K/Kathy/FairMarketRent FY2018 & IncomeLimits 2018

Homemaker Application - Exhibit "B"

HOMEMAKERS PROGRAM TOTAL COST AND DEMOGRAPHICS

Address of Property:		CLT:		
	ille, TN			
OWNER: Cost of Lot and/or Construction and/or Rehab (Soft Costs (Examples: taxes, insurance, util TOTAL COSTS	Costs \$ \$		nents, etc.)	
BUYER: Sales Price: \$	Date Sold: _		or	
TENANT: Monthly Rent: \$ [Date Rented or Lea	ased/Purchase:	Sec 8?	P □ Yes □ No
Head of Household	Race ** (Choose	from List Below)	Hispanic □Yes □No	
* Head of Household - Choose 1 Married Couple 2 Single Female	3 S	Single Male Unmarried Couple		
** Race - Choose From: 1 White 2 Black/African American 3 American 4 American Indian/Alaskan Nativ 5 Native Hawaiian/Other Pacific I	7 A 8 B re 9 A	merican Indian/Alaskan sian & White lack/African American & mer. Indian/Alaskan Nat Other multi-racial	& White	mer.
Total Annual Family Income:		□\$0 - \$24,999 □\$50,000 - \$74,999	□\$25,000 - \$49,999 □ \$75,000 or more	
Number in household: Occupied by Elderly (65 or old Occupied by Disabled? Is head of household male or for Unit(s) Qualified for Energy St Brought into Compliance with Multi-Unit Housing?	emale? tar?			Rysd 2/18/15

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